

03 Mining CEO Jose Vizquerra buys shares in the market

O3Mining

03 Mining (TSX: OIII)

CEO Jose Vizquerra has recently purchased C\$349,147 worth of shares in an on market transaction.

Two recent analyst reports give higher target prices for the stock

O3 Mining

2020-09-28

03 Mining CEO Jose Vizquerra buys shares in the market

03 Mining (TSX: OIII) CEO Jose Vizquerra has recently purchased C\$349,147 worth of shares in an on market transaction. This is normally seen as a positive sign by the

market.

The Globe and Mail reports in its Saturday, Sept. 26, edition that on Sept. 8, 03 Mining (\$2.84 (Canadian)) released results of a preliminary economic assessment for its Marban project in Val d'Or, Que.

The Globe's guest columnist Ted Dixon writes in the Who Is Buying and Selling column that based on a long-term gold price of \$1,450 (U.S.) per ounce and other assumptions, Marban is estimated to generate an after-tax net present value of \$423-million (Canadian) at a 5-per-cent discount rate.

As the stock rallied on the news, chief executive officer Jose Vizquerra bought shares. Since the news, he has spent \$349,147 (Canadian) buying shares in the public market. Generally, it is a positive sign when insiders buy into price strength.

The Globe reported on Aug. 28, 2019, that **Canaccord Genuity analyst Tom Gallo** began coverage on 03 Mining with a "speculative buy" call and \$4.50 (Canadian) share target. The shares could then be had for \$2.66 (Canadian).

The Globe reported on June 27, 2020, that **CIBC World Markets analyst Bryce Adams** began coverage on 03 Mining with an "outperformer" rating and \$5 (Canadian) share target. The shares could then be had for \$2.44 (Canadian).

City Investors Circle is based in the financial district in the City of London.

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter..

If you wish to present to our select group of active mining investors, please email: andrew@city-investors-circle.com for information.

--

This website is not sponsored.

We are proud to be truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

These are not recommendations in any form.

Always consult an investment professional.