03 Mining Expands Gold Mineralization at Alpha

03 Mining Inc. (TSXV: OIII)

03 Mining provided an update on its fully-funded 250,000 metre drilling program at its Marban and Alpha properties in Val-d'Or, Québec, Canada which seeks to convert, expand, and discover new gold resources.

The Company is reporting 16 holes drilled on the Alpha property.

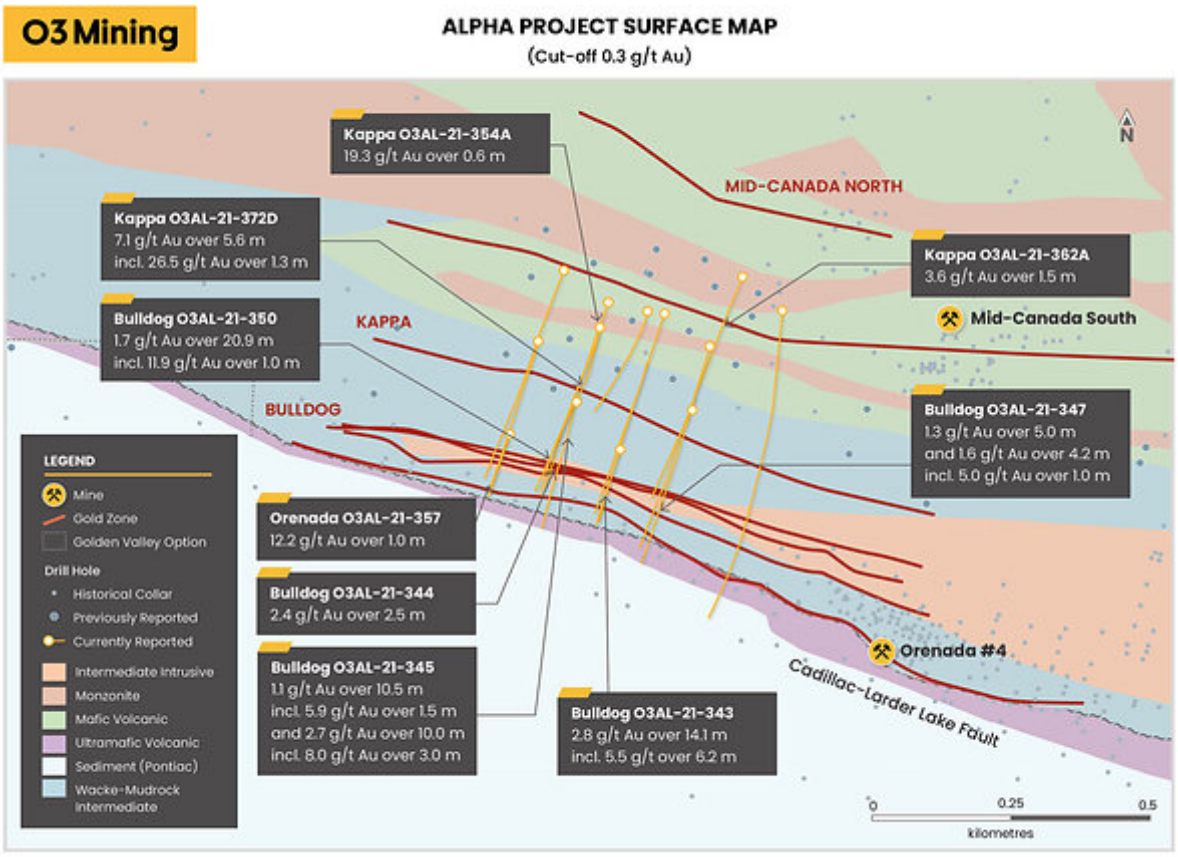
03 Mining	TSX.V: OIII
Stage	Exploration
Metal	Gold
Market Cap	C$150 m @ $2.21
Location	Quebec + Ontario

03 Mining Expands Mineralization at Alpha on its Bulldog Deposit and Kappa

Zone

TSXV:OIII | – 03 Mining

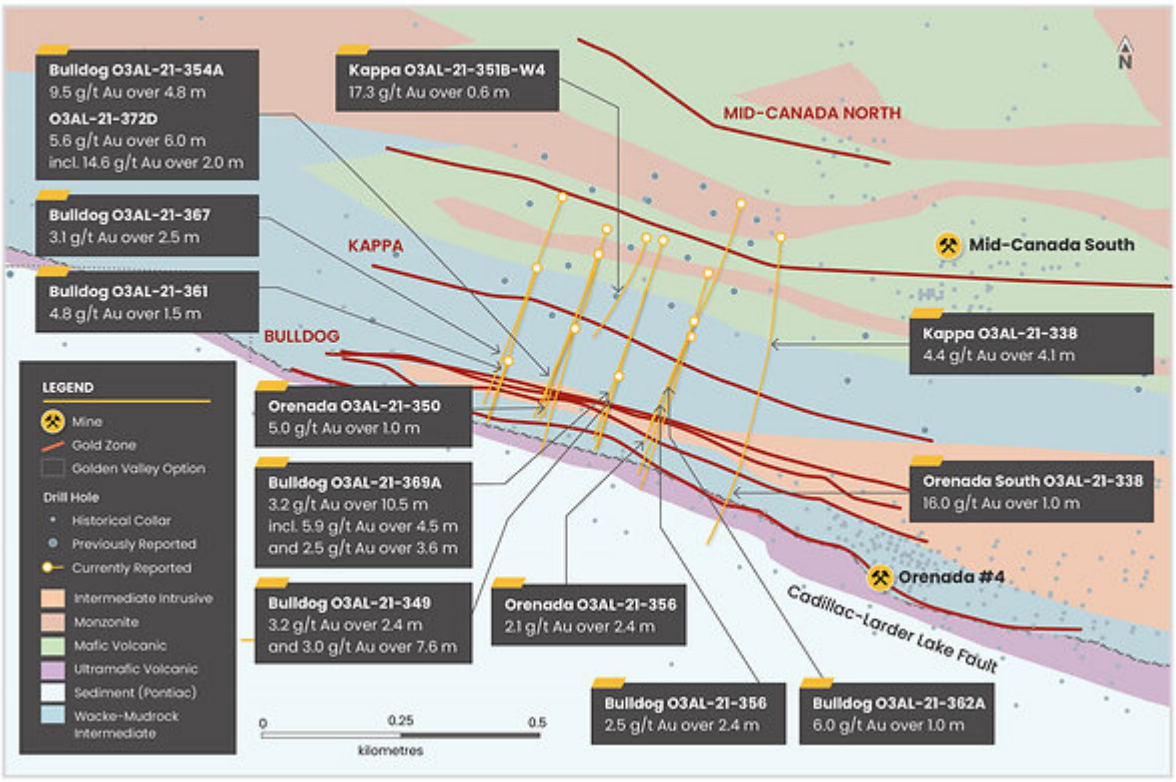
TORONTO, Aug. 5, 2021 /CNW/ – **03 Mining Inc.** (TSXV: OIII) (OTCQX: OIIIF) ("O3 Mining" or the "Corporation") is pleased to provide an update on its fully-funded 250,000 metre drilling program at its Marban and Alpha properties in Val-d'Or, Québec, Canada which seeks to convert, expand, and discover new gold resources. The Company is reporting 16 holes drilled on the Alpha property.



O3 Mining

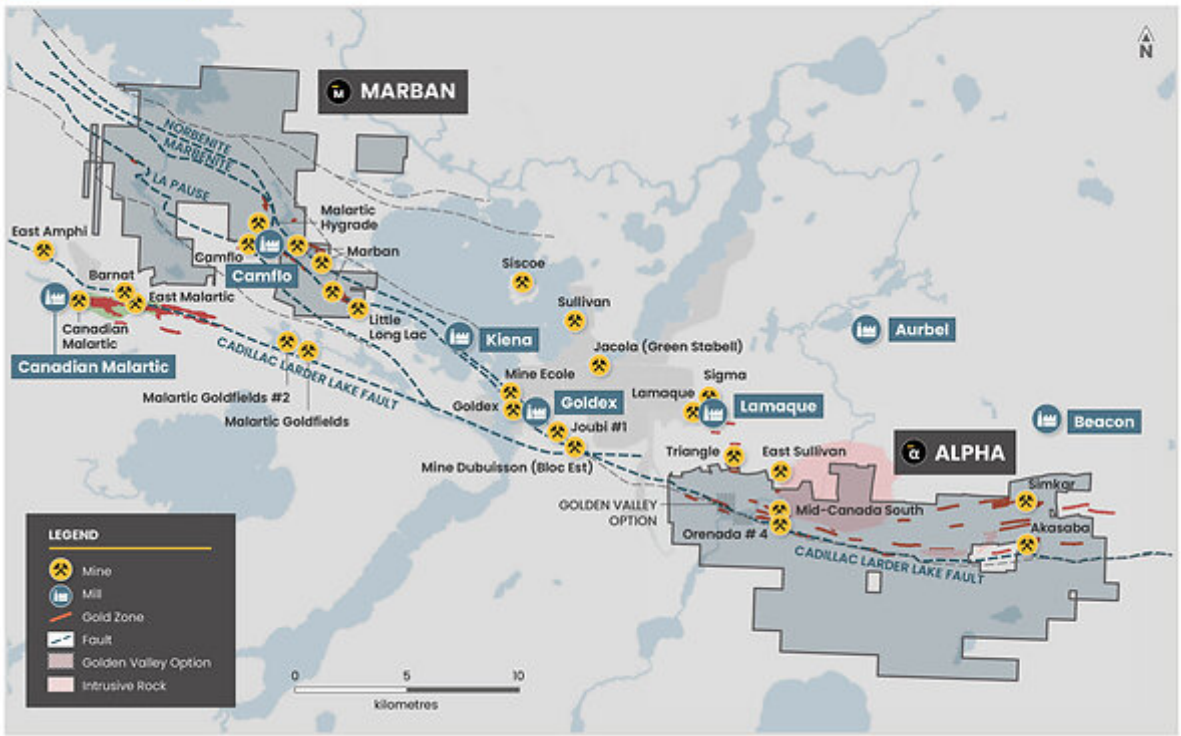
ALPHA PROJECT SURFACE MAP

(Cut-off 1.0 g/t Au)



O3 Mining

O3 MINING PROPERTY



O3 Mining Expands Mineralization at Alpha on its Bulldog Deposit and Kappa Zone

O3 Mining – Alpha

The core of the Bulldog deposit now counts a total of 16 intercepts with a grade-thickness above 15 g/t Au * metre within an area covering 200 metres along strike and 400 metres down dip at an average of 5.3 g/t Au over 6.0 metres. The deposit remains open at depth and toward the west.

Drilling Highlights:

- **2.8 g/t Au over 14.1 metres** including **5.5 g/t Au over 6.2 metres** in hole **O3AL-21-343** only 65 metres below surface on the Bulldog deposit;
- **9.5 g/t Au over 4.8 metres** in hole **O3AL-21-354A** at a vertical depth of 340 metres on the Bulldog deposit;
- **7.1 g/t Au over 5.6 metres including 26.5 g/t Au over 1.3 metres** in hole **O3AL-21-372D** at a vertical depth of 150 metres on the Kappa zone which remains open at depth.

A 3D-model of the Alpha project is available on the Company's website at: https://o3mining.com/presentations/drill-results

The Corporation continues to extend gold mineralization with the potential to increase resources within trucking distance of the 1,600 tpd Aurbel Mill ("Aurbel"). On May 14, 2020, O3 Mining signed an option agreement with QMX Gold Corporation (acquired by Eldorado Gold on January 2021) to acquire a 100% interest of Aurbel which is a fully-permitted mining facility located 10 kilometres from O3 Mining's Alpha property.

03 Mining management comments

> *“I am very excited about today’s results at Bulldog which give us confidence in the robustness of the deposit in terms of grade, thickness and continuity, and will also allow us to better design the upcoming 2022 winter drilling program to extend the Bulldog deposit toward the west and at depth where it remains open.*
>
> *“Also, the potential of the Alpha property is encouraging as we continue to drill on the Kappa zone which extends at depth and remains completely open in all directions.“*

O3 Mining’s President and Chief Executive Officer, Mr. Jose Vizquerra

For brevity, this summary has been redacted. To read the full 03 Mining news release, please click HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only,

and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in 03 Mining bought in the market at the prevailing price on the day of purchase.

To read our full terms and conditions, please click HERE