03 Mining Expands Underground Mineralization

03 Mining Inc. (TSX.V: OIII)

03 Mining updated on its well-funded 250,000 metre drilling program at its Marban and Alpha properties in Val-d'Or, Québec, Canada seeking to convert, expand, and discover new gold resources.

The company has reported 18 holes in this release from the Marban, Gold Hawk, North and Orion zones.

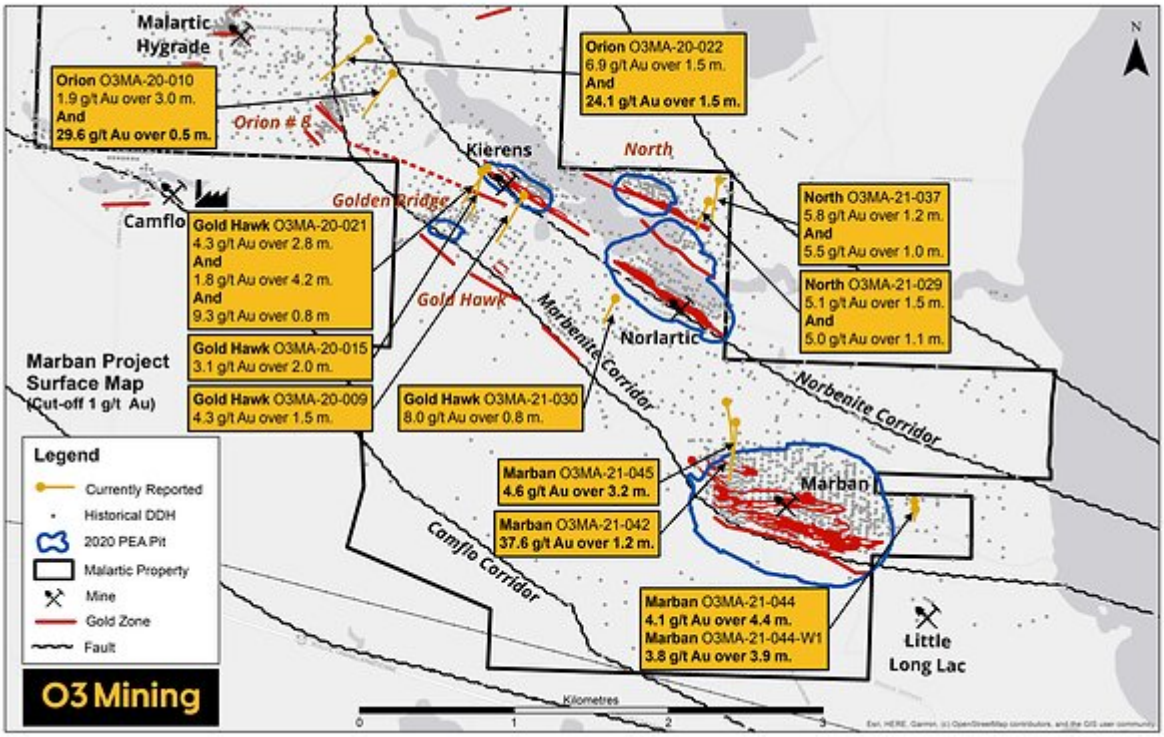
03 Mining	TSX.V: OIII
Stage	Exploration
Metal	Gold
Market Cap	C$156 m @ $2.30
Location	Quebec + Ontario

03 Mining Expands Marban Underground Mineralization

TSXV: OIII | OTCQX: OIIIF – 03 Mining

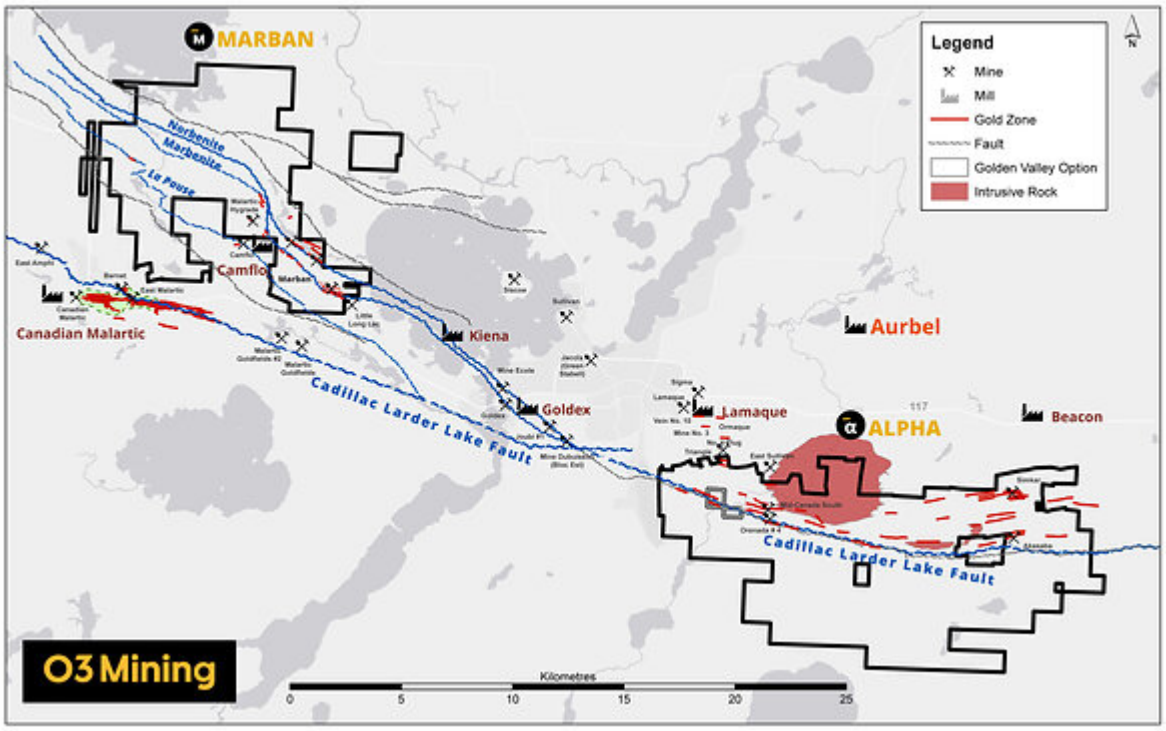
TORONTO, June 8, 2021 /CNW/ – **03 Mining Inc.** (TSXV: OIII) (OTCQX: OIIIF) ("03 Mining" or the "Corporation") is pleased to provide an update on its well-funded 250,000 metre drilling program at its Marban and Alpha properties in Val-d'Or, Québec, Canada seeking to convert, expand, and discover new

gold resources. The company has reported 18 holes in this release from the Marban, Gold Hawk, North and Orion zones.



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Figure 1: Marban Project Drilling Map



03 Mining Marban Underground

Drilling Highlights:

- **37.6 g/t Au over 1.2 metres** in hole **O3MA-21-042**; Marban underground zone on the Marbenite shear that remains open at depth
- **4.1 g/t Au over 4.4 metres** in hole **O3MA-21-044**; **3.8 g/t Au over 3.9 meters** in hole **O3MA-21-044-W1**; expansion of Marban underground to the east
- **4.6 g/t Au over 3.2 metres** in hole **O3MA-21-045;** underexplored dykes north of the Marban pit

A 3D-model of the Marban project is available on the Company's website **HERE**

Drilling has returned multiple high-grade intersections at

Marban Underground located below a depth of 200 vertical metres and outside the current underground mine scenario outlined in the Preliminary Economic Assessment ("PEA") released on September 08, 2020.

03 Mining Management Comments

> *"Historically, the Val-d'Or camp has seen the economic benefits of underground mines, which can extend to depths of 3 kilometres below surface.*
>
> *"Today's drilling results demonstrate resource and excellent potential mine plan expansion at Marban at depth through our aggressive exploration program further adding to our goal of putting Marban into production with both an open pit and underground mine"*
>
> **03 Mining President and CEO, Mr. Jose Vizquerra.**

For brevity, this summary has been redacted. To read the full news release, please click HERE

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