03 Mining Sells Its Kinebik Gold Project to Tri Origin

O3Mining Inc. (TSX.V: OIII)

Announced that it has sold its Kinebik Gold Project located between the towns of Matagami and Lebel-sur-Quévillon, in northern Quebec, to Tri Origin Exploration Ltd.

Under the terms of the agreement, 03 Mining received 2,700,000 common shares of Tri Origin, which are subject to a statutory four month and a day hold period.

03 Mining	TSX.V: OIII
Stage	Exploration
Metal	Gold
Market Cap	C\$168 m @ \$2.50
Location	Quebec + Ontario

03 Mining Sells Its Kinebik Gold Project to Tri Origin Exploration

TORONTO, April 14, 2021 -03 Mining Inc.(TSX.V: OIII) (OTCQX: OIIIF) ("03 Mining" or the "Corporation") is pleased to announce that it has sold its Kinebik Gold Project located

between the towns of Matagami and Lebel-sur-Quévillon, in northern Quebec, to Tri Origin Exploration Ltd. ("Tri Origin").

Under the terms of the agreement (the "Transaction"), 03 Mining received 2,700,000 common shares of Tri Origin, which are subject to a statutory four month and a day hold period.

After giving effect to the Transaction, the Corporation now holds an aggregate of 5,100,000 shares of Tri Origin, representing approximately 9.87% of the issued and outstanding Tri Origin shares on a non-diluted basis.

03 Mining Management Comments;

"We are pleased to announce that we have found another strategic partner for one of our non-core assets.

"We continue to increase value for our shareholders through divestment as a part of our ongoing strategy. We look forward to supporting Tri Origin as they maximize value in the Kinebik Gold Project".

Mr. José Vizquerra, 03 Mining President and CEO

About 03 Mining Inc.

03 Mining Inc., an Osisko Group company, is a gold explorer and mine developer ready to produce from its highly prospective gold camps in Québec, Canada.

03 Mining benefits from the support, previous mine-building success, and expertise of the Osisko team as it grows towards being a gold producer with several multi-million ounce deposits in Québec.

03 Mining is well-capitalized and owns a 100% interest in all its properties (137,000 hectares) in Québec.

03 Mining trades on the TSX Venture Exchange (TSX.V: 0III) and 0TC Markets (OTCQX: 0IIIF).

The company is focused on delivering superior returns to its shareholders and long-term benefits to its stakeholders.

To read the full news release, please click HERE

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Disclosure

At the time of writing the writer holds shares in 03 Mining, bought in the market at the prevailing price on the day of purchase.

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