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A poor week for the precious metals, as Gold, silver, and Palladium all fell. The former due to US stimulus conflicting stories and uncertainty, and the latter due to less combustion energy powered vehicles being manufactured.

Base metals fared a little better, with copper up on Chinese stimulus hopes, nickel up on EV battery future demand estimations. Iron ore and coking coal performed poorly, due to a more plentiful supply of iron being available, and an anticipated fall in Chinese steel production causing demand for coking coal to temporarily fall.

Stocks on our watchlist

Colonial Coal (TSX.V: CAD) continued its strong rise to reach a 7 year high of 89 cents, as anticipation of a potential buyout deal rises. The deteriorating relations between Australia and China have resulted in China refusing coking coal exported from Australia, making Canadian sourced coal more attractive.

Fosterville South (TSX.V: FSX) received permission to drill from an additional 15 drill pads at their Golden Mountain Project.

Ascot Resources (TSX. AOT) announced they have ordered long lead items, namely Ball and SAG mills for their new Premier Gold Mine in British Columbia’s Golden Triangle. The stock fell back slightly.

Precious Metals

A poor week all round, and a feeling that the US dollar index may climb next, which could be poor for gold and silver if that’s the case. US stimulus news will directly effect the price of gold.

Gold	1899	⇓
Silver	24.13	⇓
Palladium	2337	⇓

Base Metals

The bellwethers, copper and nickel, both rose on Chinese stimulus demand and EV battery production demand respectively. Most other base metals, and coking coal, fell due to trade war concerns.

Copper	3.03	⇑
Nickel	6.96	⇑
Zinc	1.09	⇑
Iron Ore	114	⇓
Manganese	3.41	⇓
Coking Coal	137.5	⇓

Precious Metal ETF's

GDX	39.83	⇓
GDXJ	57.67	⇓
Sil	45.52	⇓
SILJ	14.68	⇓

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