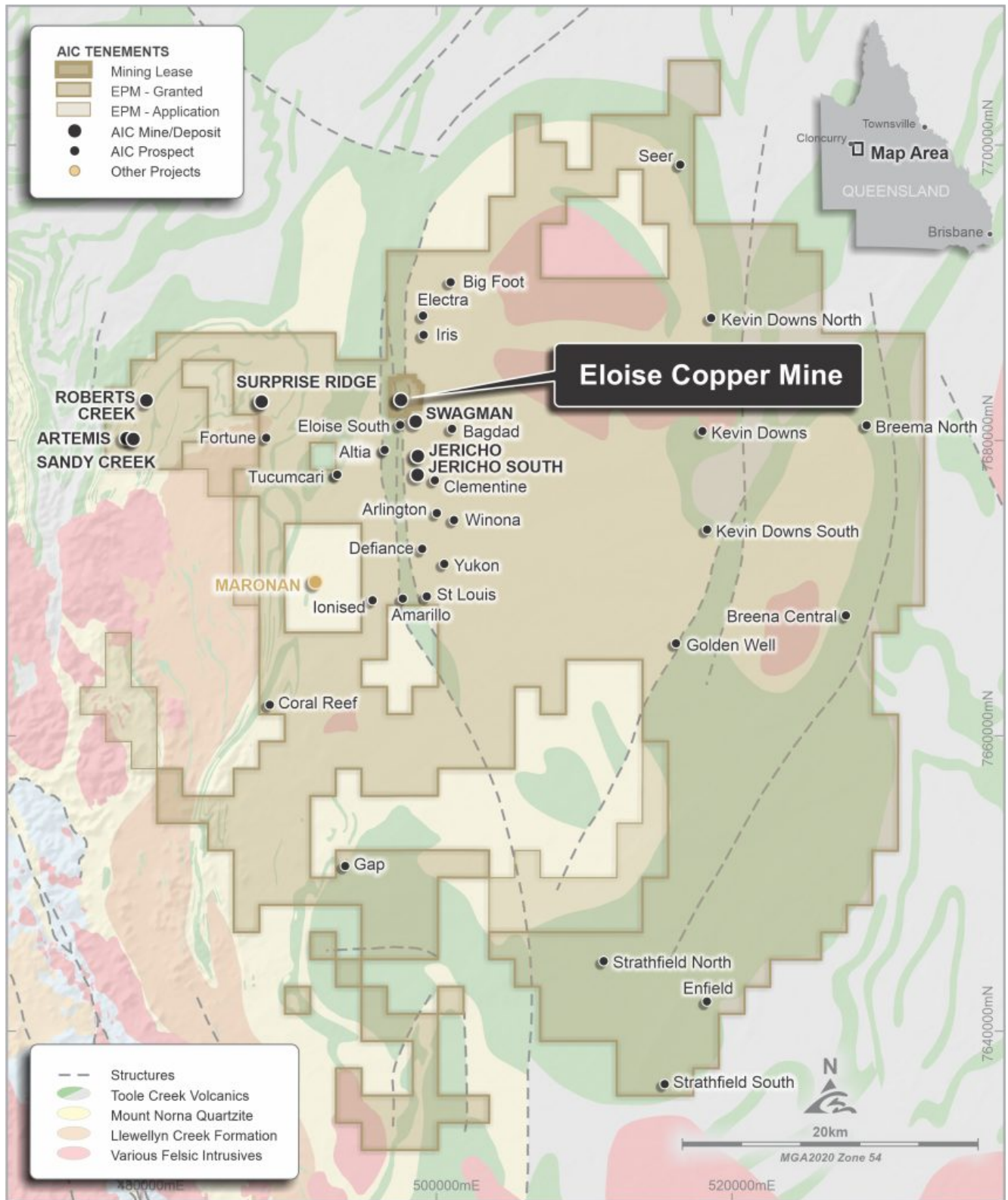


AIC Mines' Drillhole Intersects High-Grade Gold Mineralisation at Oro Grande

[AIC Mines \(ASX: AIM\)](#)

Announced drilling results from the Oro Grande prospect, part of the Eloise Regional Project, located approximately 45 km south of the Eloise copper mine in Northwest Queensland.

The hole intersected two distinct zones of anomalous mineralisation, the lower zone returned the best result: 5.6m grading 5.1g/t Au from 493.0m.



AIC Mines project location map – Courtesy of AIC Mines

	AIC Mines	ASX: A1M
	Stage	Production, development
	Metals	Gold, copper
	Market Cap	A\$632 Million @ A\$0.79
	Location	Queensland, Australia
	Website	www.aicmines.com.au

AIC Mines' First Drillhole Intersects High-Grade Gold Mineralisation at Oro Grande

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") is pleased to announce drilling results from the Oro Grande prospect, part of the Eloise Regional Project, located approximately 45 kilometres south of the Eloise copper mine in Northwest Queensland.

Highlights

- A ground electromagnetic survey completed by AIC Mines in 2025 to test the intersection of two regional fault zones identified several strong conductors that warranted drilling. *No previous drilling had been conducted at the prospect area.*
- The prospect – now called the Oro Grande prospect – was awarded a Collaborative Exploration Initiative (CEI) grant by the Queensland Government to co-fund a single diamond drillhole.
- The hole intersected two distinct zones of anomalous mineralisation, an upper copper-gold-silver zone, and a lower gold-zinc zone. The lower zone returned the best result:
 - 5.6m grading 5.1g/t Au from 493.0m
- The electromagnetic conductors targeted by the drilling remain open up and down dip, and over a strike length of one kilometre.
- The presence of high-grade gold and anomalous copper and zinc mineralisation warrants follow-up drilling – planned for the 2027 field season.

Commenting on the results, AIC Mines' Managing Director Clint

Donkin said:

“Our transformational discovery program across the 1,800 square kilometre Eloise Regional Project continues to return exciting results.

“We are coupling good science with good execution – and it is pleasing to see such good results returned.

“We appreciate the support from the Queensland Government, through the Collaborative Exploration Initiative, to co-fund the drilling of early-stage exploration prospects.”

ABOUT AIC MINES

AIC Mines is a growth focused Australian resources company.

Its strategy is to build a portfolio of copper and gold assets in Australia through exploration, development and acquisition.

AIC Mines owns the Eloise copper mine, a high-grade operating underground mine located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 799,484,913

[To read the full news release please click HERE](#)

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[To View AIC Mining's latest share price and chart, please click here](#)

[To View AIC Mines' historical news, please click here](#)

[The live gold and copper prices can be found HERE](#)

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Disclosure

At the time of writing the author

holds shares in AIC Mines.

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