American Creek Resources Report 19.4 m oz AuEq



American Creek Resources (TSX.V: AMK)

American Creek reported That JV Partner Tudor Gold Completed the Initial Mineral Resource Estimate at Treaty Creek; 19.4 Million Ounces of 0.74 gpt AuEq of measured and Indicated mineral resources, and 7.9 Million Ounces of 0.79 gpt AuEq of inferred mineral res.

AMK own 20% of the project free carried to a production decision.

American Creek	**TSX.v : AMK**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$123 m @ 32.5c**
Location	**British Columbia, Canada**

American Creek Reports That JV Partner Tudor Gold Completes Initial Mineral

Resource Estimate at Treaty Creek; 19.4 Million Ounces of 0.74 gpt AuEq of Measured and Indicated Mineral Resources and 7.9 Million Ounces of 0.79 gpt AuEq of Inferred Mineral Res

Cardston, Alberta–(Newsfile Corp. – March 9, 2021) – **American Creek Resources Ltd. (TSXV: AMK) ("the Company")** is pleased to present results of the Initial Mineral Resource Estimate for the Goldstorm and Copper Belle Zones at their flagship property, Treaty Creek.

The Property is located within the heart of the Golden Triangle of Northwestern British Columbia which is on-trend from Seabridge's KSM Project located five kilometres southwest of the Goldstorm Zone. A total of 218 drill holes totaling 105,658.8 metres were used in the Mineral Resource Estimate completed by P&E Mining Consultants Inc. (P&E).

The constraining open-pit shell contains 14.15 million ounces of Measured and Indicated gold equivalent ounces ("AuEq") at an average grade of 0.72 gpt AuEq and 5.26 million Measured and Indicated AuEq ounces at an average grade of 0.80 gpt AuEq for the out-of-pit Mineral Resources.

Cut-off grades of 0.30 gpt AuEq were used inside the

constraining open-pit shell and a higher cut-off grade of 0.46 gpt AuEq was used for the out-of-pit Mineral Resource Estimate which includes underground constrained blocks. The Goldstorm Zone remains open in all directions and at depth.

The effective date of the Mineral Resource Estimate is March 1, 2021. A Technical Report prepared in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects, will follow within 45 days of this news release and this will be posted on SEDAR and the Company's website.

Management comments – American Creek Resources

> *"We are thrilled with this initial resource estimate as it not only ranks as one of the largest gold discoveries in the past decade, but is also the reward for many years of perseverance, dedication and effort by all involved.*
>
> *"We wish to congratulate and thank the Tudor Gold team and More Core drilling team for their expertise and dedication in making this possible. We also sincerely thank our shareholders for their significant and ongoing support over the years and we are excited to share in this accomplishment together.*
>
> *Equally exciting is that the Goldstorm zone remains open in all directions and at depth. Further, there is significant potential for other discoveries on the property with Tudor now formulating plans to drill those areas in the upcoming drill program."*

Darren Blaney, CEO of American Creek

Management Comments – Tudor Gold

"We are very pleased with the results obtained from our Initial Mineral Resource Estimate. Only 10-12 % of the gold equivalent values are attributed to silver and copper mineralization indicating a strong gold-dominate system.

"However, due to the immense volume of the system, it contains large quantities of silver and copper. Further studies are required to investigate the potential economic impact of these two metals.

"Our preliminary metallurgical test work shows excellent gold recoveries to a gravity + flotation concentrate. From four composite tests, gold recoveries averaged 96.2% in pyrite concentrates with overall gold recoveries after concentrate extraction expected to be on the order of 88%.

"The mineralogical studies also demonstrated that no deleterious elements such as As, Sb or Hg were detected within the Goldstorm and Copper Belle Zones. The four tests were carried out by BV Minerals Metallurgical Division and supervised by metallurgical consultant Frank Wright, P.Eng.

"Our plans for 2021 are to complete the drilling of the Goldstorm Zone; to define the limits of the 300 Horizon, the CS-600 and DS-5 Zones. In-addition, diamond drilling is planned for the Eureka and Perfect Storm Zones. We believe that the Treaty Creek Property contains excellent potential for

continued discovery of gold-silver-copper systems such as Goldstorm.”

Tudor Gold’s VP of Exploration and Project Development, Ken Konkin

“We are extremely pleased with our exploration efforts and the resulting Initial Mineral Resource Estimate indicating that Treaty Creek could be one of the world’s largest gold discoveries of the decade.

“We completed a very difficult exploration year under strict COVID-19 protocols and maintained an excellent safety record. The Goldstorm Zone remains open on all fronts and to depth, and our priority for 2021 will be to complete the drilling to the Northeast and Southeast limits as well as to depth.

“The objective will be to convert as much of the 7.9 million ounces of Inferred Mineral Resource averaging 0.79 gpt AuEq to Measured and Indicated Resource classifications, in addition to finding the limits to the mineralized zones within the Goldstorm Zone.

“Our geological team is currently planning the 2021 exploration program that will also include drilling of the newly discovered Perfect Storm Zone as well as the Eureka Zone. The goal is to add to the current Au-Ag-Cu Mineral Resource of Treaty Creek”.

Walter Storm, President and CEO

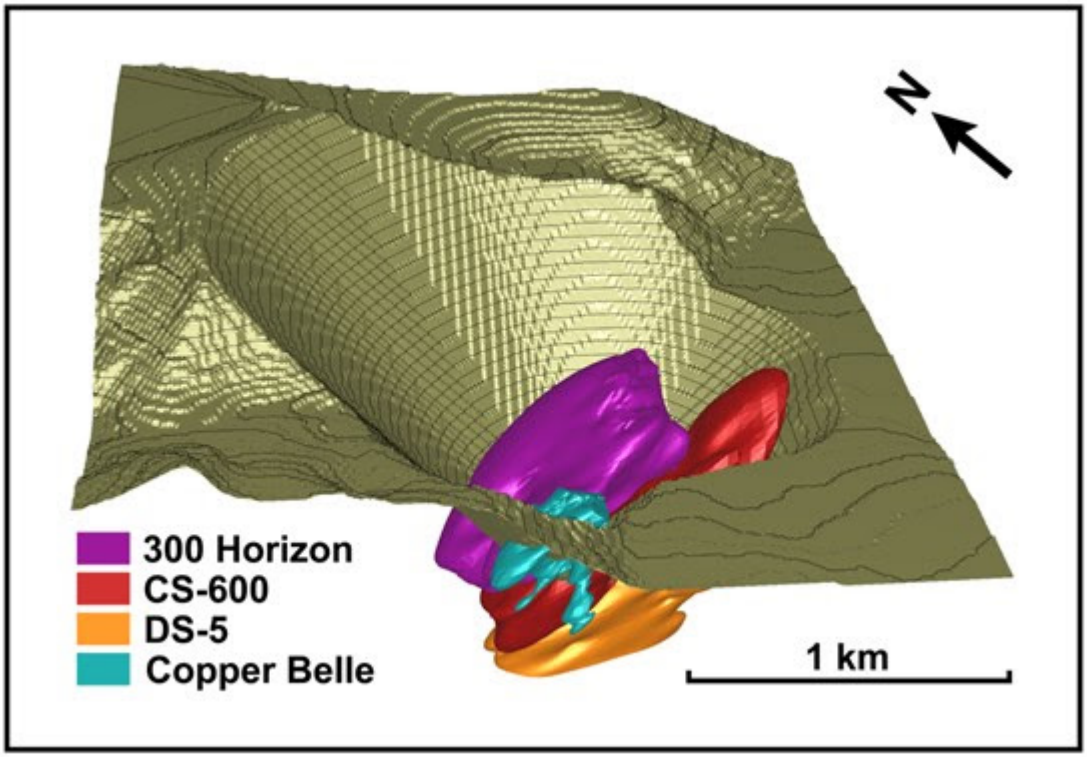


FIGURE 1 (View looking NNE): Image of the 3D Constraining Pit Shell showing the 300 Horizon (Purple), CS-600 Zone (Red) DS-5 Zone (Orange) and Copper Belle (Blue).

To view an enhanced version of Figure 1, please visit HERE

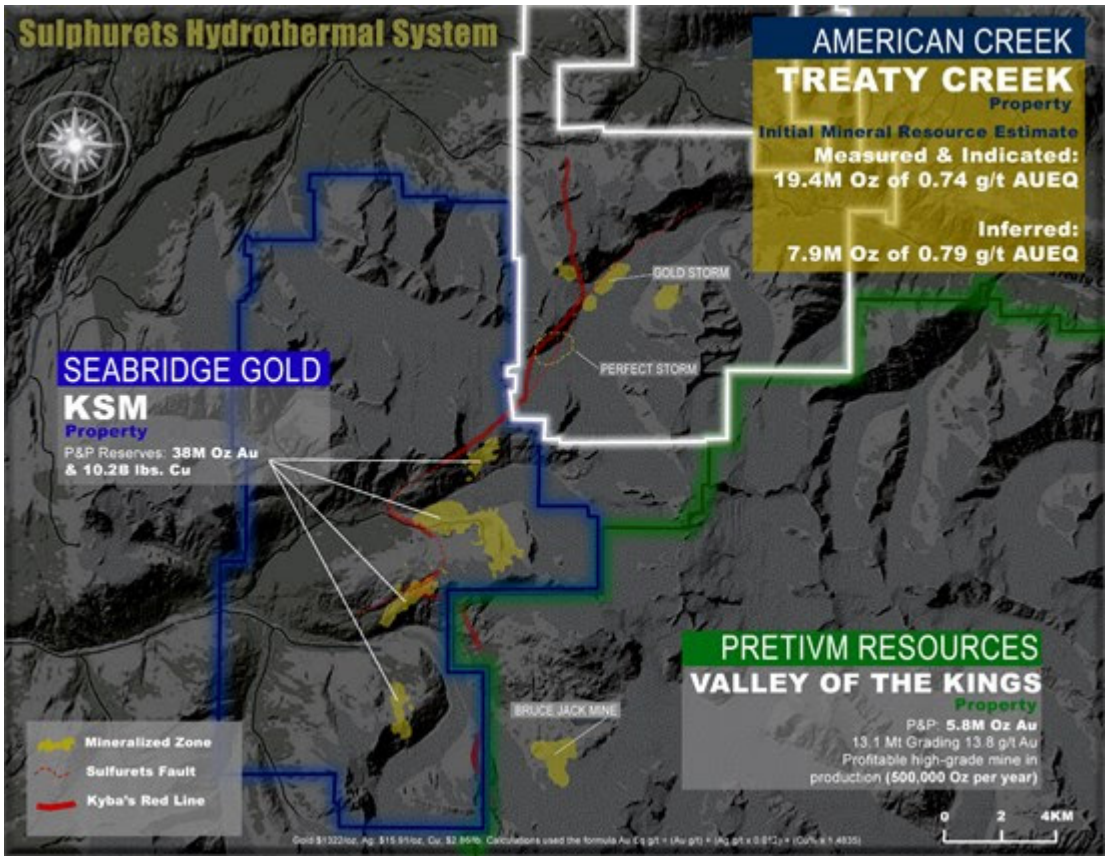


FIGURE 2: Sulphurets Hydrothermal System

To view an enhanced version of Figure 2, please visit HERE

A short flyover of the Treaty Creek Project can be viewed HERE (Note the luxury accommodation for the workers!)

Treaty Creek JV Partnership

The Treaty Creek Project is a Joint Venture with Tudor Gold owning 3/5th and acting as operator.

American Creek and Teuton Resources each have a 1/5th interest in the project creating a 3:1 ownership relationship between Tudor Gold and American Creek.

American Creek and Teuton are both fully carried until such time as a Production Notice is issued, at which time they are

required to contribute their respective 20% share of development costs. Until such time, Tudor is required to fund all exploration and development costs while both American Creek and Teuton have “free rides”.

About American Creek Resources

American Creek is a Canadian junior mineral exploration company with gold and silver properties in British Columbia, Canada.

The Company has an interest in the Treaty Creek property, a joint venture project with Tudor Gold / Walter Storm located in BC’s prolific “Golden Triangle”.

The Company also holds the Austruck-Bonanza gold property located near Kamloops.

AMERICAN CREEK
RESOURCES LTD.

For brevity, this summary has been abridged, to read the full news release, with drill results and diclosures, please click HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com for information.

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and information purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click HERE