

Apollo Consolidated bidder increases offer

Apollo Consolidated (ASX: AOP)

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The bid has been recommended by the board, and it appears Ramelius have purchased Gold Road's 19.9% so unless there is a higher bidder, this should go through unopposed. {...}



Apollo Consolidated – Lake Rebecca drilling

Apollo Consolidated	ASX : AOP
Stage	Exploration
Metals	Gold
Market cap	A\$178 m @ 60 c

Location	Kalgoorlie, Western Australia
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Apollo Consolidated bidder Ramelius Resource outbids Gold Road by 6c to A\$0.62 cash and scrip deal.

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[To read the full Apollo Consolidated news release, please
click HERE](#)

[To read the Ramelius Resources Bidder's statement, please
click HERE](#)

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Disclosure

At the time of writing the author holds Apollo Consolidated shares bought in the market on the day of purchase.