Apollo Consolidated bidder increases offer

Apollo Consolidated (ASX: AOP)

Ramelius Resources has increased its bid for Apollo Consolidated by 6 c to 62c, cash and scrip split.

The bid has been recommended by the board, and it appears Ramelius have purchased Gold Road's 19.9% so unless there is a higher bidder, this should go through unopposed. {…}



Apollo Consolidated – Lake Rebecca drilling

Apollo Consolidated	ASX : AOP
Stage	Exploration
Metals	Gold
Market cap	A$178 m @ 60 c

Location	Kalgoorlie, Western Australia

Apollo Consolidated bidder Ramelius Resource outbids Gold Road by 6c to A$0.62 cash and scrip deal.

Ramelius Resources has increased its bid for Apollo Consolidated by 6 c to 62c, cash and scrip split.

The bid has been recommended by the board, and it appears Ramelius have purchased Gold Road's 19.9% so unless there is a higher bidder, this should go through unopposed.

To read the full Apollo Consolidated news release, please click HERE

.

To read the Ramelius Resources Bidder's statement, please click HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds Apollo Consolidated shares bought in the market on the day of purchase.