Apollo Consolidated – City Investors Circle initiating coverage

Apollo Consolidated {ASX: AOP}

City Investors Circle has initiated coverage of Apollo Consolidated, an ASX listed, Western Australian based gold exploration company holding a portfolio of exciting tenements in East Kalgoorlie and the Kimberley.

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Apollo Consolidated aerial view

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Apollo hold a 1.2% NSR royalty over the Roxgold (TSX: ROXG) Seguela Gold Project located in the Ivory Coast. Currently there is an Inferred and indicated 1 million ounces of gold, with further exploration potential.

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The main project is Rebecca Gold Project (100%)

The Rebecca Project comprises ~160km^2 of tenure located approximately 145 km east of Kalgoorlie, covering a greenstone belt on the eastern margin of the Norseman-Wiluna Greenstone

Belt. The belt lies at the southern end of the Laverton Tectonic Zone, a regionally important structural corridor that hosts multiple gold camps.

The project contains three advanced and growing gold discoveries – **Rebecca** (previously named **Bombora**), **Duke**, and **Duchess** (previously named **Redskin**), in which gold mineralisation is hosted by broad zones of disseminated sulphides in gneiss. The boundaries of each system are only partially defined and offer potential for high-grade plunging positions internal to the zones.

On 10th February 2020, the Company announced a maiden resource estimate of 1.035m oz au.

The full list of company projects can be viewed **HERE**

Company overview:

Apollo Consolidated is a gold exploration and development company focused on Western Australia.

The Company also holds a 1.2% NSR royalty interest over the Seguela Project where Roxgold Inc (TSE: ROXG) has a 430,000oz2 resource at the Antenna Prospect.

Roxgold is carrying out active exploration in preparation for first stage economic assessment of the contained resources on the property.

Apollo is listed on the ASX as ticker ASX: AOP

The company currently has a market cap of A$100 million, at a share price of 37 cents per share.

A presentation can be read **HERE**