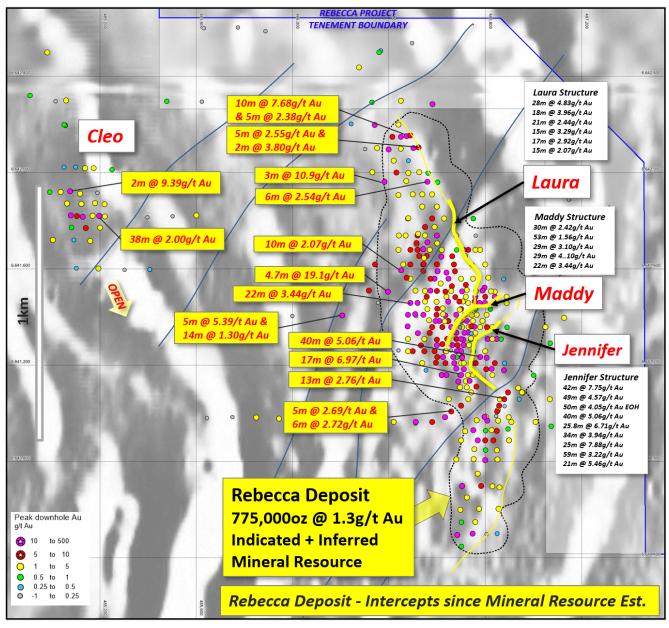
Apollo Consolidated Outline Robust Gold Zones

Apollo Consolidated (ASX: AOP)

Assay results from continued metallurgical diamond drilling confirm excellent grade and width continuity and further strong validation of the April 2021 Mineral Resource estimate block model.

Drill holes at Duke and Duchess were sited on infill drill sections and demonstrated the robust nature of mineralised structures in the areas tested.

Apollo Consolidated	ASX : AOP
Stage	Exploration
Metals	Gold
Market cap	A\$112 m @ 38.5c
Location	Kalgoorlie, Western Australia



Apollo Consolidated Lake Rebecca project map

Apollo Consolidated — Metallurgical drilling outlines robust gold zones at

Lake Rebecca Project

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Highlights:

Assay results from continued metallurgical diamond drilling confirm excellent grade and width continuity and further strong validation of the April 2021 Mineral Resource estimate block model.

Significant gold results included:

- $\hfill \hfill \hfill$
- $\hfill \Box$ 66m @ 1.03g/t Au & 22m @ 1.35g/t Au in MET002 at Duchess deposit
- $\hfill 97m$ @ 1.85g/t Au (including 1m @ 25.4g/t Au and 1m @ 12.5g/t Au) in MET003 at Duke deposit
- $\hfill 22.8 \text{m}$ @ 1.43g/t Au, 19m @ 1.16g/t Au & 11m @ 1.20g/t Au in MET005 at Rebecca deposit
- $\hfill 20.8m$ @ 2.35g/t Au (incl. 1m @ 17.3g/t Au) & 17m @ 1.27g/t Au in MET006 at Rebecca deposit

Drill holes at Duke and Duchess were sited on infill drill sections and demonstrate the robust nature of mineralised structures in the areas tested.

Drill holes at Rebecca were designed to collect bulk composite material from the moderate grade Laura and Maddy mineralised structures.

Coarse visible gold logged in MET001 within a zone of massive sulphide veining (assayed 9m @ 2.24g/t Au) pointing to a potential new style of higher-grade mineralisation at this deposit.

- Next stages of metallurgical test work now underway.
- RC and diamond exploration drilling continues, working through a selection of high potential value-add exploration, resource-definition, and step-down targets.

Apollo Consolidated Limited - Metallurgical diamond drilling

Assay results have been returned for remaining HQ diameter diamond drill holes at Apollo's 100%-owned Lake Rebecca Gold Project located 150km east of Kalgoorlie in Western Australia, following the reporting of MET004 last month.

Remaining drill holes targeted mineralised structures typical of the average Mineral Resource estimatel grade and have provided bulk composite material for continued metallurgical studies.

The drilling was also designed to add geological information between existing drill sections.

The Company is pleased to report excellent width and grade continuity in the areas tested and a strong validation of the

April 2021 Mineral Resource estimate1 block model.

Drill hole MET001 at the 195,000oz Duchess deposit was drilled on a 20m spaced infill line and intersected 32m @ 1.56g/t Au from 25m, 30m @ 1.47g/t Au from 61m, 16m @ 0.97g/t Au from 98m and 16m @ 0.90g/t Au from 118m.

A zone of massive sulphide veining in the footwall to the main structure returned 9m @ 2.24g/t Au from 136m, including a section of core showing coarse visible gold grains.

This style of gold mineralisation has not been logged before at this prospect and raises the possibility of a new style of gold mineralisation and the use of downhole EM tools to target vein extensions.

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in Apollo Consolidated, bought in the market at the prevailing price on the day of purchase.

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