Argosy Minerals rated outperform by Macquarie

Argosy Minerals (ASX: AGY)

Macquarie have published a broker note where their analyst has given a target price of 80 cents per share, around double the current share price for the company.

Argosy Minerals	ASX: AGY
Stage	Production
Metals	Lithium (77.5% of the project)
Market cap	A$624 m @ 44.5 c
Location	Salta, Argentina, Nevada, USA

Argosy Minerals rated outperform by Macquarie Bank Analyst

Argosy Minerals Limited (ASX: AGY)

According to a note out of Macquarie, its analysts have retained their outperform rating and 80 cents price target on this lithium developer's shares. Macquarie has been pleased with the progress the company is making with its Rincon lithium project in Argentina. It highlights that the steady run-rate production is expected to be achieved in the coming months. The Argosy Minerals share price is currently trading 50% lower than Macquarie's valuation at 40 cents.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in ***Argosy Minerals.***

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