Argosy Shareprice Lower on Argentina Concerns

Argosy Minerals (ASX: AGY)

The share price has fallen back sharply, and I was wondering if this is due to the falling price of lithium, or is there another reason?

I have discovered there are some enviromentalists in Argentina causing issues for lithium producers, includig the majors, in Salta and Jujuy provinces.

Argosy Minerals	ASX: AGY
Stage	Production
Metals	Lithium (77.5% of the project)

Market cap	**A$624 m @ 44.5 c**
Location	**Salta, Argentina, Nevada, USA**

Argosy Minerals Shareprice falling on Falling Lithium Price and Political Concerns in Argentina.

Argosy Minerals (ASX: AGY) share price has fallen back sharply, and I was wondering if this is due to the falling price of lithium, or is there another reason?

I have discovered there are some enviromentalists in Argentina causing issues for lithium producers, includig the majors, in Salta and Jujuy provinces.

The excellent Bnamericas website

reports;

> *"Argentina's supreme court ordered the national government and the provinces of Salta and Jujuy to report within 30 days if the current projects for the extraction of lithium and borate are affecting water and the environment.*

> *The ruling involves Lake Resources, Ganfeng Lithium, Posco, Rio Tinto and Argosy Minerals, among others."*

To read the full article, click HERE

This is very concerning because until now Argentina was considered a safe jurisdiction for lithium production, with the country seemingly keen on becoming a major producer with all the economic benefits that would bring.

The one *slightly* reassuring factor is that with **Ganfeg, POSCO**, and **Rio Tinto** on the list of potentially impacted companies, Argosy have some powerful friends with signiciant clout.

My fear is if the may Argentinians pick on a couple of the small players to try and appease those causing the unrest, and allow the majors with all their political influence off the hook.

I hope I'm wrong because Argentina, along with both Bolivia and Brazil, looked to be becoming a top mining jurisdiction, with Chile, Ecuador, and Peru slipping downwards due to political issues in those countries.

I will be keeping a close eye on the situation in Argentina, it looks as though this is going to happen very quickly now, with a 30 day time limit running.

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing, the author holds shares in *Argosy Minerals*.

To read our full terms and conditions, please click HERE