

# Arian Silver to delist from the TSX on December 1st 2015

Arian Silver {AIM: AGQ} dual listed on both the London AIM market and Toronto Venture Exchange have announced they are to delist from the Toronto Exchange and simply maintain a London listing.

Given the recent news about mine foreclosure, this makes sense, reducing outgoings to the minimum as they have a limited treasury. Where do Arian go from here?

## *Comment*

*Whilst this move was not unexpected, and indeed sensible, IMO, capital conservation is the name of the game here now.*

*But where does CEO Jim Williams go from here?*

*Having lost the production plant, and now simply owning some development projects, quite clearly a capital raising is coming, and after the foreclosure, and in the current market, that may be very challenging and almost certainly deeply dilutive for existing holders.*

*Unless Jim can pull a deal with a producer out of the bag, this doesn't look good.*

*I cannot see a placing which effectively keeps management in the style to which they have become accustomed being very much in demand, Arian have now sunk down to the huge ocean of junior miners with a project, a dream, and not much cash with which to advance it.*

*Commiserations to all holders here.*

Trading Symbols

AIM: AGQ

TSX-V: AGQ

FWB: I3A

30 November 2015

Voluntary Delisting from TSX Venture Exchange

**Arian Silver Corporation** , a silver mining company focused on silver projects in the silver belt of Zacatecas, Mexico, announces that it has applied for voluntary delisting of the common shares of the Company from the TSX Venture Exchange ("TSXV").

The Shares are currently listed for trading on the TSX.V and London AIM markets.

The directors of the Company believe that the minimal trading activity of the Company's common shares on the TSX.V no longer justifies the expense and administrative requirements associated with maintaining this dual listing, and that the Company's continuing AIM listing will provide its shareholders with a sufficiently liquid market upon the resumption of trading on AIM.

Subject to its application being accepted by the TSX.V, it is expected that the Shares will be delisted from the TSX.V at the close of trading 1 December 2015, with the Shares continuing to trade on AIM under the ticker "AGQ" upon the release of the trading suspension.

## **Implications of the delisting for shareholders on the Canadian register.**

Following delisting from the TSXV, the Company will also be closing its Canadian share register and replacing it with a new share register in the British Virgin Islands ("BVI") maintained by Computershare Investor Services (BVI) Limited.

The Company's Canadian share register will, however, remain open until 30 January 2016 in order to enable shareholders and Canadian Depository for Securities ("CDS") participants currently on the Canadian register to request, if they wish, to have depository interests ("DIs") in respect of their holdings issued to a broker/nominee within CREST, the United Kingdom ("UK") settlement system.

The Company is incorporated in the British Virgin Islands and its Shares are quoted on AIM in London. The Company uses DIs to enable electronic transfer and settlement within CREST for trading of its Shares on AIM.

If CDS participants or shareholders on the Canadian register have not activated a DI issuance request by 30 January 2016, their holding will be automatically moved to a certificated holding on the BVI Register and they will be sent a new physical share certificate. Canadian share certificates previously issued will become null and void at such time. Following delisting from

the TSX.V,  
shareholders trading their holdings not held in the form of  
DIs within CREST  
may encounter delays or additional expense.

Shareholders whose holdings are already held within CREST in  
the form of DIs,  
or who wish to receive new share certificates from the BVI  
Register need not  
take any action.

CDS participants or those with Shares held by a broker within  
CDS, who wish to  
have DIs issued in respect of their holdings, should arrange  
for the CDS  
participant or broker to complete and submit a Computershare  
xSettle Electronic  
Instruction or a "Register Removal Request – CDS Withdrawals  
to UK Depositary  
Interests" form to Computershare Investor Services Inc. (the  
"Registrar") for  
the issue of DIs to their broker/nominee in CREST.  
Shareholders who hold their  
Shares through a Canadian broker are encouraged to contact  
their broker to  
arrange for this to happen.

Registered shareholders with share certificates who wish to  
have DIs issued in  
respect of their holdings, will need to open an account with a  
CREST broker/  
nominee and complete a "Register Removal Request – Canadian  
Certificate to UK  
Depositary Interests" form and submit it to the Registrar  
together with the  
original Canadian share certificate(s). Alternatively,  
Canadian share  
certificates can be submitted to the CREST broker/nominee for

them to arrange  
the issuance and deposit of the DIs into CREST.

These forms are available from:  
<https://www-us.computershare.com/Investor/help/PrintableForms>.

**Shareholders are encouraged to contact Computershare Investor Services Inc.,  
the Company's Canadian share registrar for any information about the delisting  
process on**

**+1 781 575 4086 if dialing from outside Canada**

**or 0370 702 0000 for shareholders in the UK.**

**For further information please contact:**

Arian Silver Corporation Cantor Fitzgerald Europe  
Jim Williams, CEO Stewart Dickson / Jeremy  
David Taylor, Company Secretary Stephenson / David Porter /  
Patrick Pittaway  
(London) 020 7894 7000

Trading Symbols

AIM: AGQ

TSX-V: AGQ

FWB: I3A

30 November 2015

Voluntary Delisting from TSX Venture Exchange

Arian Silver Corporation (the "Company"), a silver mining company focussed on silver projects in the silver belt of Zacatecas, Mexico, announces that it has applied for voluntary delisting of the common shares of the

Company ("Shares")

from the TSX Venture Exchange ("TSXV"). The Shares are currently listed for trading on the TSXV and AIM.

The directors of the Company believe that the minimal trading activity of the Company's common shares on the TSXV no longer justifies the expense and administrative requirements associated with maintaining this dual listing, and that the Company's continuing AIM listing will provide its shareholders with a sufficiently liquid market upon the resumption of trading on AIM.

Subject to its application being accepted by the TSXV, it is expected that the Shares will be delisted from the TSXV at the close of trading 1 December 2015, with the Shares continuing to trade on AIM under the ticker "AGQ" upon the release of the trading suspension.

Implications of the delisting for shareholders on the Canadian register

Following delisting from the TSXV, the Company will also be closing its Canadian share register and replacing it with a new share register in the British Virgin Islands ("BVI") maintained by Computershare Investor Services (BVI) Limited (the "BVI Register").

The Company's Canadian share register will, however, remain open until 30 January 2016 in order to enable shareholders and Canadian

Depository for  
Securities ("CDS") participants currently on the Canadian  
register to request,  
if they wish, to have depository interests ("DIs") in respect  
of their holdings  
issued to a broker/nominee within CREST, the United Kingdom  
("UK") settlement  
system.

The Company is incorporated in the British Virgin Islands and  
its Shares are  
quoted on AIM in London. The Company uses DIs to enable  
electronic transfer and  
settlement within CREST for trading of its Shares on AIM.

If CDS participants or shareholders on the Canadian register  
have not activated  
a DI issuance request by 30 January 2016, their holding will  
be automatically  
moved to a certificated holding on the BVI Register and they  
will be sent a new  
physical share certificate. Canadian share certificates  
previously issued will  
become null and void at such time. Following delisting from  
the TSXV,  
shareholders trading their holdings not held in the form of  
DIs within CREST  
may encounter delays or additional expense.

Shareholders whose holdings are already held within CREST in  
the form of DIs,  
or who wish to receive new share certificates from the BVI  
Register need not  
take any action.

CDS participants or those with Shares held by a broker within  
CDS, who wish to  
have DIs issued in respect of their holdings, should arrange

for the CDS participant or broker to complete and submit a Computershare xSettle Electronic Instruction or a "Register Removal Request – CDS Withdrawals to UK Depositary Interests" form to Computershare Investor Services Inc. (the "Registrar") for the issue of DIs to their broker/nominee in CREST. Shareholders who hold their Shares through a Canadian broker are encouraged to contact their broker to arrange for this to happen.

Registered shareholders with share certificates who wish to have DIs issued in respect of their holdings, will need to open an account with a CREST broker/nominee and complete a "Register Removal Request – Canadian Certificate to UK Depositary Interests" form and submit it to the Registrar together with the original Canadian share certificate(s). Alternatively, Canadian share certificates can be submitted to the CREST broker/nominee for them to arrange the issuance and deposit of the DIs into CREST.

These forms are available from:  
<https://www-us.computershare.com/Investor/help/PrintableForms>.

Shareholders are encouraged to contact Computershare Investor Services Inc., the Company's Canadian share registrar for any information about the delisting process on: toll free +1 866 277 2086; (or +1 781 575 4086 if dialling from outside Canada), or on: +44 (0)370 702 0000 for shareholders



in the UK.

For further information please contact:

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