Arian Silver to delist from the TSX on December 1st 2015

Arian Silver {AIM: AGQ} dual listed on both the London AIM market and Toronto Venture Exchange have announced they are to delist from the Toronto Exchange and simply maintain a London listing.

Given the recent news about mine foreclosure, this makes sense, reducing outgoings to the minimum as they have a limited treasury. Where do Arian go from here?

Comment

Whilst this move was not unexpected, and indeed sensible, IMO, capital conservation is the name of the game here now.

But where does CEO Jim Williams go from here?

Having lost the production plant, and now simply owning some development projects, quite clearly a capital raising is coming, and after the foreclosure, and in the current market, that may be very challenging and almost certainly deeply dilutive for existing holders.

Unless Jim can pull a deal with a producer out of the bag, this doesn't look good.

I cannot see a placing which effectively keeps management in the style to which they have become accustomed being very much in demand, Arian have now sunk down to the huge ocean of junior miners with a project, a dream, and not much cash with which to advance it.

Commiserations to all holders here.

Trading Symbols
AIM: AGQ
TSX-V: AGQ
FWB: I3A

30 November 2015

Voluntary Delisting from TSX Venture Exchange

Arian Silver Corporation , a silver mining company focused on silver projects in the silver belt of Zacatecas, Mexico, announces that it has applied for voluntary delisting of the common shares of the Company from the TSX Venture Exchange (“TSXV”).

The Shares are currently listed for trading on the TSX.V and London AIM markets.

The directors of the Company believe that the minimal trading activity of the Company’s common shares on the TSX.V no longer justifies the expense and administrative requirements associated with maintaining this dual listing, and that the Company’s continuing AIM listing will provide its shareholders with a sufficiently liquid market upon the resumption of trading on AIM.

Subject to its application being accepted by the TSX.V, it is expected that the Shares will be delisted from the TSX.V at the close of trading 1 December 2015, with the Shares continuing to trade on AIM under the ticker “AGQ” upon the release of the trading suspension.

Implications of the delisting for shareholders on the Canadian register.

Following delisting from the TSXV, the Company will also be closing its Canadian share register and replacing it with a new share register in the British Virgin Islands ("BVI") maintained by Computershare Investor Services (BVI) Limited.

The Company's Canadian share register will, however, remain open until 30 January 2016 in order to enable shareholders and Canadian Depository for Securities ("CDS") participants currently on the Canadian register to request, if they wish, to have depositary interests ("DIs") in respect of their holdings issued to a broker/nominee within CREST, the United Kingdom ("UK") settlement system.

The Company is incorporated in the British Virgin Islands and its Shares are quoted on AIM in London. The Company uses DIs to enable electronic transfer and settlement within CREST for trading of its Shares on AIM.

If CDS participants or shareholders on the Canadian register have not activated a DI issuance request by 30 January 2016, their holding will be automatically moved to a certificated holding on the BVI Register and they will be sent a new physical share certificate. Canadian share certificates previously issued will become null and void at such time. Following delisting from

the TSX.V,
shareholders trading their holdings not held in the form of DIs within CREST
may encounter delays or additional expense.

Shareholders whose holdings are already held within CREST in the form of DIs,
or who wish to receive new share certificates from the BVI Register need not
take any action.

CDS participants or those with Shares held by a broker within CDS, who wish to
have DIs issued in respect of their holdings, should arrange for the CDS
participant or broker to complete and submit a Computershare xSettle Electronic
Instruction or a "Register Removal Request – CDS Withdrawals to UK Depositary
Interests" form to Computershare Investor Services Inc. (the "Registrar") for
the issue of DIs to their broker/nominee in CREST. Shareholders who hold their
Shares through a Canadian broker are encouraged to contact their broker to
arrange for this to happen.

Registered shareholders with share certificates who wish to have DIs issued in
respect of their holdings, will need to open an account with a CREST broker/
nominee and complete a "Register Removal Request – Canadian Certificate to UK
Depositary Interests" form and submit it to the Registrar together with the
original Canadian share certificate(s). Alternatively, Canadian share
certificates can be submitted to the CREST broker/nominee for

them to arrange
the issuance and deposit of the DIs into CREST.

These forms are available from: https://www-us.computershare.com/Investor/help/PrintableForms.

Shareholders are encouraged to contact Computershare Investor Services Inc.,
the Company's Canadian share registrar for any information about the delisting
process on

+1 781 575 4086 if dialing from outside Canada

or 0370 702 0000 for shareholders in the UK.

For further information please contact:

Arian Silver Corporation Cantor Fitzgerald Europe
Jim Williams, CEO Stewart Dickson / Jeremy
David Taylor, Company Secretary Stephenson / David Porter /
Patrick Pittaway
(London) 020 7894 7000

Trading Symbols
AIM: AGQ
TSX-V: AGQ
FWB: I3A

30 November 2015

Voluntary Delisting from TSX Venture Exchange

Arian Silver Corporation (the "Company"), a silver mining company focussed on
silver projects in the silver belt of Zacatecas, Mexico, announces that it has
applied for voluntary delisting of the common shares of the

Company (“Shares”)
from the TSX Venture Exchange (“TSXV”). The Shares are currently listed for
trading on the TSXV and AIM.

The directors of the Company believe that the minimal trading activity of the
Company’s common shares on the TSXV no longer justifies the expense and
administrative requirements associated with maintaining this dual listing, and
that the Company’s continuing AIM listing will provide its shareholders with a
sufficiently liquid market upon the resumption of trading on AIM.

Subject to its application being accepted by the TSXV, it is expected that the
Shares will be delisted from the TSXV at the close of trading 1 December 2015,
with the Shares continuing to trade on AIM under the ticker “AGQ” upon the
release of the trading suspension.

Implications of the delisting for shareholders on the Canadian register

Following delisting from the TSXV, the Company will also be closing its
Canadian share register and replacing it with a new share register in the
British Virgin Islands (“BVI”) maintained by Computershare Investor Services
(BVI) Limited (the “BVI Register”).

The Company’s Canadian share register will, however, remain open until 30
January 2016 in order to enable shareholders and Canadian

Depository for
Securities (“CDS”) participants currently on the Canadian register to request,
if they wish, to have depositary interests (“DIs”) in respect of their holdings
issued to a broker/nominee within CREST, the United Kingdom (“UK”) settlement
system.

The Company is incorporated in the British Virgin Islands and its Shares are
quoted on AIM in London. The Company uses DIs to enable electronic transfer and
settlement within CREST for trading of its Shares on AIM.

If CDS participants or shareholders on the Canadian register have not activated
a DI issuance request by 30 January 2016, their holding will be automatically
moved to a certificated holding on the BVI Register and they will be sent a new
physical share certificate. Canadian share certificates previously issued will
become null and void at such time. Following delisting from the TSXV,
shareholders trading their holdings not held in the form of DIs within CREST
may encounter delays or additional expense.

Shareholders whose holdings are already held within CREST in the form of DIs,
or who wish to receive new share certificates from the BVI Register need not
take any action.

CDS participants or those with Shares held by a broker within CDS, who wish to
have DIs issued in respect of their holdings, should arrange

for the CDS
participant or broker to complete and submit a Computershare xSettle Electronic
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the issuance and deposit of the DIs into CREST.

These forms are available from: https://www-us.computershare.com/Investor/help/
PrintableForms.

Shareholders are encouraged to contact Computershare Investor Services Inc.,
the Company’s Canadian share registrar for any information about the delisting
process on: toll free +1 866 277 2086; (or +1 781 575 4086 if dialling from
outside Canada), or on: +44 (0)370 702 0000 for shareholders

in the UK.

For further information please contact:

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