Ascot Intercepts 32.9 g/t Gold Over 4.9m

Ascot Resources (TSX: AOT)

Announced the first batch of assay results from the 2023 exploration drill program at the Company's Premier Gold Project in the prolific Golden Triangle of northwestern British Columbia.

These results are from surface drilling for in-fill and exploration purposes at the Prew Zone in the Premier deposit, southeast of the Premier mill.



Ascot Resources – Big Missouri portal

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C$331 m @ $0.76
Location	Golden Triangle, British Columbia

Ascot Intercepts 32.9 g/t Gold Over 4.9 Metres in Stope Extension Drilling at the Premier Deposit

Vancouver, B.C. August 25, 2023 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) ("**Ascot**" or the "**Company**") is pleased to announce the first batch of assay results from the 2023 exploration drill program at the Company's Premier Gold Project ("**PGP**" or the "**project**"), located on Nisga'a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia. These results are from surface drilling for in-fill and exploration purposes at the Prew Zone in the Premier deposit, southeast of the Premier mill.

Highlights from the drill results include:

- **32.85 g/t Au and 216.18 g/t Ag over 4.90m** from a depth of 273.1m in hole P23-2468, including **165.00 g/t Au and 940.00 g/t Ag over 0.90m**
- **23.37 g/t Au and 54.28 g/t Ag over 6.52m** from a depth of 253.48m in hole P23-2465, including **148.50 g/t Au and 315.00 g/t Ag over 0.95m**
- Both high-grade intercepts from holes P23-2468 and P23-2465 occurred outside existing stope shapes and therefore imply stope extensions.

Note: True widths are estimated to be between 75% to 90% of reported interval widths.

For the 2023 exploration season, drilling started on the Prew Zone, where mining is planned to begin at the Premier deposit. After completing 16 holes at Prew, drilling shifted to Big Missouri, and later will shift to the Day Zone. Pending weather conditions in the fall, drilling may shift back south to Premier and Sebakwe. This release summarizes results from the first four holes totaling 1,309 metres drilled from one pad targeting the Prew Zone. An overview of drill hole locations is shown in Figure 1. A summary of assay results is shown in Table 1.

Derek White, President and CEO of Ascot commented,

“The 2023 exploration program is off to a great start, with two drill holes intercepting high-grade gold mineralization outside of existing stope shapes.

“This indicates strong potential for additional mineralization to be converted into near-term mine plans.

“The Prew Zone was initially delineated in 2017 and is where we plan to start production mining at the Premier deposit in early 2024.

“With additional assays pending from the Prew Zone including from holes that intercepted visible gold, we are eager to release additional results as we receive them in the coming weeks.”

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Ascot Resources**

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