Ascot Reports Q2 2023 Results and Construction Update

Ascot Resources (TSX: AOT)

Announced the Company’s unaudited financial results for the three months and six months ended June 30, 2023.

Ascot also updated the market on the Premier Mine construction progress.



Ascot Resources – Big Missouri portal

Ascot Resources	**TSX : AOT**
Stage	**Development**

Metals	Gold
Market cap	C$331 m @ $0.76
Location	Golden Triangle, British Columbia

Ascot Reports Second Quarter 2023 Results and Provides Construction Update on the Premier Gold Project

Vancouver, B.C. August 14, 2023 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) ("**Ascot**" or the "**Company**") is pleased to announce the Company's unaudited financial results for the three months and six months ended June 30, 2023 ("**Q2 2023**"), and also to provide a construction update on the Company's Premier Gold Project ("**PGP**" or the "**project**"), located on Nisga'a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

For details of the unaudited condensed interim consolidated financial statements and Management's Discussion and Analysis for the three and six months ended June 30, 2023, please see the Company's filings at www.ascotgold.com or on SEDAR+ (www.sedarplus.ca).

Derek White, President and CEO, commented,

“Construction activity at the Premier Gold Project continued to increase in the second quarter, with much progress being made on the critical outdoor and earthworks areas, including the tailings storage facility and new water treatment plant.

“As of Q2 2023, detailed engineering and major procurement are substantially complete, and project construction excluding mine development is at 48%.

“Additionally, at the corporate level we have made steady progress on important agreements including the signing of a 3-year mining contract with Procon, the US$15 million equipment lease facility with CAT Financial, and the US$14 million convertible facility with Nebari.

“The 2023 exploration program has been steadily progressing, with encouraging results encountered in both the drilling program and the IP geophysics program. We anticipate starting to release exploration results in the coming weeks as we receive them.”

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Ascot resources**

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