Ascot Drills 692 g/t Gold Over 0.9 M

Ascot Resources (TSX: AOT)

Announced the third batch of assay results from the 2023 exploration drill program at the Company's Premier Gold Project in the prolific Golden Triangle of northwestern British Columbia.

This release summarizes the initial batch of assay results from this season's surface drilling program for in-fill and exploration purposes at the Big Missouri deposit, approximately six kilometres north of the Premier mill.



Ascot Resources — Big Missouri portal

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$241 m @ \$0.44
Location	Golden Triangle, British Columbia

Ascot Drills Its Highest-Grade Intercept Since 2015: 692 g/t Gold Over 0.9 Metres At The Big Missouri Deposit

VANCOUVER, British Columbia, Nov. 03, 2023 (GLOBE NEWSWIRE) — Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) ("Ascot" or the "Company") is pleased to announce the third batch of assay results from the 2023 exploration drill program at the Company's Premier Gold Project ("PGP" or the "project"), located on Nisga'a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

This release summarizes the initial batch of assay results from this season's surface drilling program for in-fill and exploration purposes at the Big Missouri deposit, approximately six kilometres north of the Premier mill.

Underground mine development commenced at Big Missouri in 2022, and crews are currently mining and stockpiling mineralized material as development advances.

Highlights from the drill results include:

- 98.84 g/t Au over 6.48m from a depth of 51.5m in hole P23-2490, including 691.50 g/t Au over 0.90m. This is the all-time second highest-grade drill intercept at Big Missouri and is the Company's highest-grade drill intercept property-wide since 2015.
- 22.30 g/t Au over 9.72m from a depth of 58.3m in hole P23-2484, including 98.10 g/t Au over 1.91m
- 17.72 g/t Au over 5.65m from a depth of 21.4m in hole P23-2494, including 31.90 g/t Au over 1.60m

Note: True widths are estimated to be between 70% to 90% of reported interval widths.

Derek White, President and CEO of Ascot commented,

"With underground mine development at Big Missouri having started last year, this is an opportune time to have intercepted some of the highest-grade gold mineralization in Ascot's history.

"In particular, the 692 gram-per-tonne intercept from hole

P23-2490 is located in an area currently scheduled to be mined next year, and as such we are eager to exploit this material early in the mine life.

"Our surface drill program was recently completed, and we look forward to releasing assay results over the next several months."

Company website

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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At the time of writing the author holds shares in **Ascot Resources.**

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