Ascot Intercepts High-Grade Gold at Big Missouri

Ascot Resources (TSX: AOT)

Announced the fourth and final batch of assay results from the 2023 exploration drill program at the Company's Premier Gold Project, in the prolific Golden Triangle of northwestern British Columbia.



Ascot Resources — Big Missouri portal

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$241 m @ \$0.44
Location	Golden Triangle, British Columbia

Ascot Intercepts High-Grade Gold at the Big Missouri Deposit, Including 58.2 g/t Over 2.0 Metres and 9.9 g/t Over 6.9 Metres

•

•

Vancouver, B.C. January 3, 2024 — Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) ("Ascot" or the "Company") is pleased to announce the fourth and final batch of assay results from the 2023 exploration drill program at the Company's Premier Gold Project ("PGP" or the "project"), located on Nisga'a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

This release summarizes the final batch of assay results from this season's surface drilling program for in-fill and exploration purposes at the Big Missouri deposit, approximately six kilometres north of the Premier mill.

Underground mine development towards various stoping areas is progressing at Big Missouri, and the stopes targeted in drilling from this release are in the near-term mine plan.

Highlights from the drill results include:

- **58.18 g/t Au over 1.99m** from a depth of 70.8m in hole P23-2532, including **77.45 g/t Au over 0.99m**.
- 9.89 g/t Au over 6.94m from a depth of 22.7m in hole P23-2509B, including 51.00 g/t Au over 1.19m
- **8.26 g/t Au over 7.35m** from a depth of 7.35m in hole P23-2506, including **30.88 g/t Au over 1.44m**
- **8.26 g/t Au over 5.57m** from a depth of 16.9m in hole P23-2499, including **15.75 g/t Au over 1.27m**

Note: True widths are estimated to be between 70% to 90% of reported interval widths.

Derek White, President and CEO of Ascot commented,

"Our 2023 surface drilling program finished on a high note, with many planned stope shapes at Big Missouri being confirmed and, in some cases, expanded.

"We look forward to exploiting this material in the coming months and processing it at the Premier mill, where we anticipate starting pre-commissioning shortly.

"Similar confirmatory and expansion results were achieved in 2023 at the Prew Zone of the Premier Deposit, where underground access development is also being progressed.

"Overall, the 2023 drill program enhances our confidence in the geological model, which is all the more important as we become Canada's next gold producer."

To read the full news release, please click HERE

======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Ascot Resources**.

To read our full terms and conditions, please click HERE