

Ascot Closes C\$5 Million Flow Through Private Placement

Ascot Resources (TSX: AOT)

Announced that the Company has closed the second of two tranches of the C\$5 million non-brokered flow through private placement, the proceeds of which will be used to fund the 2024 exploration program at the Company's Premier Gold Project in the prolific Golden Triangle of British Columbia.



Ascot Resources – Big Missouri portal



Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$369 m @ C\$0.59
Location	Golden Triangle, British Columbia
Website	www.ascotgold.com

Ascot Closes Final Tranche of C\$5 Million Flow Through Private Placement

Vancouver, B.C. June 20, 2024 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) (“Ascot” or the “Company”) is pleased to announce that, further to the Company’s [news release](#) dated May

7, 2024, the Company has closed the second of two tranches (the “**Second Tranche**”) of the C\$5.0 million non-brokered flow through private placement (the “**Offering**”), the proceeds of which will be used to fund the 2024 exploration program at the Company’s Premier Gold Project (“**PGP**” or the “**project**”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

The Offering consists of 6,024,096 common shares of the Company, which qualify as “flow-through shares” within the meaning of the Income Tax Act (Canada) (the “**FT Shares**”), at a price of C\$0.83 per FT Share.

Under the Second Tranche, the Company issued 4,820,000 FT Shares for gross proceeds of C\$4,000,600.

[To View Ascot Resources’ historical news, please click here](#)

—

[To read the full news release
please click HERE](#)

[The live Spot gold price can be found HERE](#)

=====

[City Investors Circle is based in the financial district in](#)

the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication

has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ascot Resources.

[To read our full terms and conditions, please click HERE](#)