# Ascot Closes C$5 Million Flow Through Private Placement

**Ascot Resources (TSX: AOT)**

Announced that the Company has closed the second of two tranches of the C$5 million non-brokered flow through private placement, the proceeds of which will be used to fund the 2024 exploration program at the Company's Premier Gold Project in the prolific Golden Triangle of British Columbia.



Ascot Resources – Big Missouri portal

| Ascot Resources | TSX : AOT |
|---|---|
| Stage | Development |
| Metals | Gold |
| Market cap | C$369 m @ C$0.59 |
| Location | Golden Triangle, British Columbia |
| Website | www.ascotgold.com |

# Ascot Closes Final Tranche of C$5 Million Flow Through Private Placement

**Vancouver, B.C. June 20, 2024 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF)** ("**Ascot**" or the "**Company**") is pleased to announce that, further to the Company's news release dated May

7, 2024, the Company has closed the second of two tranches (the "**Second Tranche**") of the C$5.0 million non-brokered flow through private placement (the "**Offering**"), the proceeds of which will be used to fund the 2024 exploration program at the Company's Premier Gold Project ("**PGP**" or the "**project**"), located on Nisga'a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

The Offering consists of 6,024,096 common shares of the Company, which qualify as "flow-through shares" within the meaning of the Income Tax Act (Canada) (the "**FT Shares**"), at a price of C$0.83 per FT Share.

Under the Second Tranche, the Company issued 4,820,000 FT Shares for gross proceeds of C$4,000,600.

To View Ascot Resources' historical news, please click here

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## To read the full news release please click HERE

**The live Spot gold price can be found HERE**

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## Disclosure

## At the time of writing the author holds shares in Ascot Resources.

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