

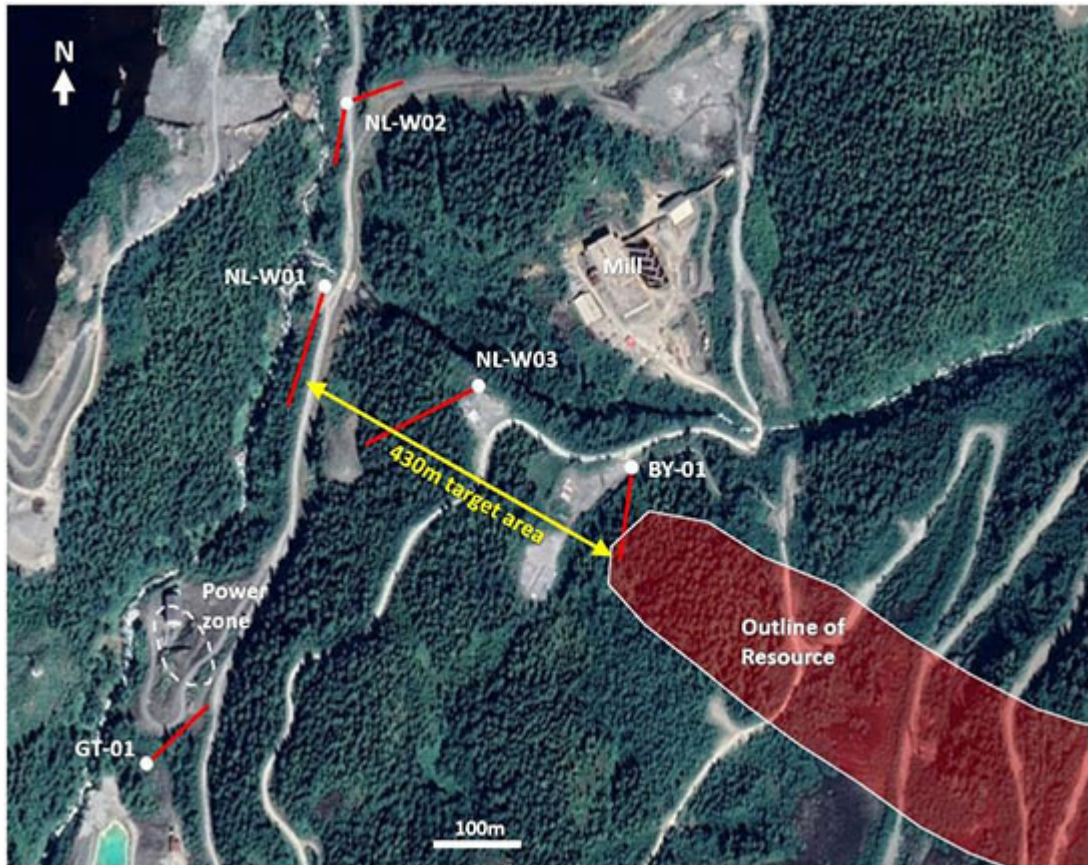
# Ascot Resources Intercepts High-Grade Gold at Day

[Ascot Resources Ltd. \(TSX: AOT\)](#)

Announced additional assay results from the 2021 exploration drill program at the Company's Premier Gold Project.

This release contains the remainder of assay results from exploration drilling at the Day Zone, as well as assays from one hole drilled at the Woodbine target and one at the Boneyard near the Premier mill.

<b>Ascot Resources</b>	<b>TSX : AOT</b>
<b>Stage</b>	<b>Development</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$447 m @ \$1.19</b>
<b>Location</b>	<b>Golden Triangle, British Columbia</b>



**Ascot Resources Intercepts More High-Grade Gold at the Day Zone Including 58.6 g/t Gold over 1.9 metres and 16.5 g/t Gold over 5.7 metres**

**Vancouver, B.C. January 13, 2022 – Ascot Resources Ltd. (TSX: AOT)** (“Ascot” or the “Company”) is pleased to announce additional assay results from the 2021 exploration drill program at the Company’s Premier Gold Project (“PGP”).

This release contains the remainder of assay results from exploration drilling at the Day Zone, as well as assays from one hole drilled at the Woodbine target and one at the Boneyard near the Premier mill.

## **Highlights from the drill results include:**

- **58.60 g/t Au and 24.8 g/t Ag over 1.90m** from a depth of 35m in hole P21-2384 at the Day Zone. This is in an area where Ascot is internally evaluating preliminary stope shapes for potential extraction early in the mine life at Big Missouri.
- **11.22 g/t Au and 19.1 g/t Ag over 9.35m** from a depth of 158m in hole P21-2336 at the Day Zone, **including 16.51 g/t Au and 29.8 g/t Ag over 5.66m**. This intercept was drilled from a pad approximately 400m south from the initial discovery holes in 2020.
- **5.48 g/t Au and 9.8 g/t Ag over 4.80m** from a depth of 188m in hole P21-2387 at the Boneyard near the Premier mill. This hole provides further evidence of mineralization continuing beyond the western limb of the Northern Light deposit.

This release summarizes the results from sixteen surface drill holes at the Day Zone southwest of the Big Missouri deposit, one drill hole at the Woodbine target west of the Premier

Deposit, and one hole from the Boneyard near the Premier mill, for a total of 4,074 metres completed from five drill pads.

In addition, the final outstanding assay results from the 2021 exploration season, consisting of 5,982 metres of drilling in 28 drill holes focused on in-filling the Big Missouri deposit, are now being received and will be released in the coming weeks as they become available.

## Ascot Resources management comments

*“During the development phase at the Premier Gold Project our exploration strategy has been quite simple: find and expand new high-grade areas of mineralization close to existing and planned infrastructure which will be accretive to our mine plan.*

*“In that regard, the Day Zone continues to impress in each successive round of drilling, with this batch being headlined by an intercept of two ounces per tonne gold over two metres.*

*“Since its discovery in 2020, with a modest 32 drill holes we have already outlined a number of high-grade areas at the Day Zone across a known strike length of 550 metres, with mineralization open to the north and south.*

*“We are confident in the Day Zone’s potential to contribute to future resource growth on our property and even now are internally evaluating preliminary stope shapes for potential extraction in the early stages of the mine life at Big Missouri.”*

**Derek White, President and CEO of Ascot Resources**

For brevity, this summary has been abridged, to read the full news release, please click [HERE](#)

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## ***Disclosure***

The writer holds shares in **Ascot Resources** bought in the market at the prevailing price on the days of purchase.

To read our full terms and conditions, please click [HERE](#)