

Ascot Drills 488 g/t Gold over 1.0 m at Big Missouri

[Ascot Resources \(TSX: AOT\)](#)

Announced the third batch of assay results at the Big Missouri deposit from the 2022 exploration drill program at the Company's Premier Gold Project in the prolific Golden Triangle of northwestern British Columbia.



Ascot Resources – Big Missouri portal

Ascot Drills Its Highest-Grade Intercept since 2017: 488 g/t Gold over 1.0 metre at the Big Missouri Deposit

Vancouver, B.C. December 8, 2022 – **Ascot Resources Ltd.** (TSX: **AOT**; OTCQX: **A0TVF**) (“Ascot” or the “Company”) is pleased to announce the third batch of assay results at the Big Missouri deposit from the 2022 exploration drill program at the Company’s Premier Gold Project (“**PGP**” or the “**project**”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

These results are from surface drilling for in-fill and exploration purposes at the Big Missouri deposit, approximately six kilometres north of the past-producing Premier mill.

Highlights from the drill results include:

- **62.76 g/t Au and 27.36 g/t Ag over 7.90m** from a depth of 90.00m in hole P22-2445, including **488.00 g/t Au and 181.00 g/t Ag over 1.00m**
- **30.98 g/t Au and 9.35 g/t Ag over 3.00m** from a depth of 112.00m in hole P22-2445, including **90.70 g/t Au and**

19.75 g/t Ag over 1.00m

- **6.75 g/t Au and 12.44 g/t Ag over 14.5m** from a depth of 26.00m in hole P22-2444, including **26.00 g/t Au and 28.30 g/t Ag over 1.43m** and **28.80 g/t Au and 30.20 g/t Ag over 1.00m**
- **8.03 g/t Au and 19.13 g/t Ag over 9.52m** from a depth of 23.38m in hole P22-2441, including **44.50 g/t Au and 109.00 g/t Ag over 1.00m**
- **6.26 g/t Au and 8.13 g/t Ag over 10.80m** from a depth of 29.40m in hole P22-2442, including **43.60 g/t Au and 30.10 g/t Ag over 1.00m**

Note: True widths are estimated to be between 60% to 80% of reported interval widths.

Drilling for the 2022 exploration season at the Big Missouri deposit was completed in October, totaling 50 holes and 4,752 metres. Following the first two batches of 28 drill holes outlined in the news releases dated September 13 and October 27, 2022, this release summarizes the third batch of assay results from the next 18 drill holes for a total of 1,798 metres from surface pads BM-2/22 and BM-3/22.

Drill holes were targeting several layers of gold mineralization at the A Zone and the Unicorn Area of the Big Missouri deposit in and around planned stopes to the north and northeast of the S-1 pit.

Derek White, President and CEO of Ascot commented,

“The Big Missouri deposit continues to impress with more bonanza-grade gold and additional occurrences of coarse,

visible gold.

“The headline intercept of 488 grams per tonne is the highest-grade interval Ascot has drilled since 2017, and the fourth-highest assay ever recorded at Big Missouri.

“The drill holes from this release contain 20 assays over 10 grams per tonne gold. Many of the high-grade intercepts were encountered within or around existing stope shapes, and some high grades were encountered in gaps between stope shapes – further strengthening our confidence that there is more gold to be discovered outside the existing resource model at Big Missouri.”

[To read the full news release, please click HERE](#)

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