

Ascot Drills 199 g/t Gold Over 1.0 m

Ascot Resources (TSX: AOT)

Announced the last remaining assay results from the 2022 exploration drill program at the Company's Premier Gold Project located in the prolific Golden Triangle of northwestern British Columbia.

Ascot Drilled Its highest grade intercept to date at the Day Zone, 199 g/t Gold Over 1.0 Metre.



Ascot Resources – Big Missouri portal

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$331 m @ \$0.76
Location	Golden Triangle, British Columbia

Ascot Drills Its Highest-Grade Intercept At The Day Zone: 199 g/t Gold Over 1.0 Metre

Vancouver, B.C. January 23, 2023 – **Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF)** (“Ascot” or the “Company”) is pleased to announce the last remaining assay results from the 2022 exploration drill program at the Company’s Premier Gold Project (“PGP” or the “project”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

These results are from surface drilling for in-fill and exploration purposes at the Day Zone and the Big Missouri deposit, approximately six kilometres north of the past-producing Premier mill.

Highlights from the drill results include:

- **26.56 g/t Au and 10.00 g/t Ag over 8.00m** from a depth of 42.50m in hole P22-2459 at the Day Zone, including **198.50 g/t Au and 59.60 g/t Ag over 1.00m**
- **43.30 g/t Au and 20.90 g/t Ag over 1.50m** from a depth of 55.00m in hole P22-2460 at the Day Zone

- **6.13 g/t Au and 2.95 g/t Ag over 8.00m** from a depth of 38.00m in hole P22-2449 at the Day Zone, including **14.70 g/t Au and 4.00 g/t Ag over 2.00m**
- **8.84 g/t Au and 10.45 g/t Ag over 5.07m** from a depth of 87.93m in hole P22-2464 at the Big Missouri deposit, including **21.40 g/t Au and 20.10 g/t Ag over 1.00m**
- **9.11 g/t Au and 10.88 g/t Ag over 4.19m** from a depth of 92.43m in hole P22-2462 at the Big Missouri deposit, including **16.95 g/t Au and 20.90 g/t Ag over 1.14m**
- From a total of 3,761 assays in the 2022 drill campaign, 42 assays (or 1.12%) returned in excess of 10 g/t Au. Those 42 samples average 53 g/t Au.

Note: True widths are estimated to be between 60% to 80% of reported interval widths.

This release summarizes the fourth and final batch of assay results from 2022 surface drilling at the Big Missouri deposit, as well as all holes drilled at the Day Zone.

Twelve holes totaling 1,227 metres were drilled from two pads (BM4/22 and BM5/22) at the Day Zone and four holes totaling 495 metres were drilled from pad BM6/22 at the Big Missouri deposit, just south of the S1 Pit where the underground portal is located.

Derek White, President and CEO of

Ascot commented,

“Having recently closed our financing for approximately C\$200 million to complete construction of the Premier Gold Project, exploration results such as these are much more meaningful as they continue to reveal high gold grades and new zones of mineralization which could be exploited in the early years of the mine life.

“The headline intercept of 199 grams per tonne is the highest-grade interval Ascot has drilled at the Day Zone since its initial discovery in 2020 and aligned well with the predicted orientation of mineralization.

“We continue to be impressed with the resource expansion potential and are very excited about the exploration options for 2023 and enhancing the continuity and expansion of resources to the west of Big Missouri.”

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Ascot Resources**.

To read our full terms and conditions, please click [HERE](#)