Ascot Drills High-Grade Gold at Big Missouri

Ascot Resources (TSX: AOT)

Announced assay results from the 2021 drill program at the Company's Premier Gold Project located in the Golden Triangle of northwestern British Columbia.

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Ascot Resources	**TSX : AOT**
Stage	**Development**
Metals	**Gold**
Market cap	**C$410 m @ $1.09**
Location	**Golden Triangle, British Columbia**



Ascot Resources Premier Mine, Golden Triangle, British Columbia, Canada.

Ascot Resources Intercepts High-Grade Gold at the Big Missouri Deposit Including 27.5 g/t Gold Over 8.0 Metres and 36.4 g/t Gold Over 4.7 Metres

Vancouver, B.C. February 22, 2022 – **Ascot Resources Ltd.(TSX: AOT**; OTCQX: AOTVF) ("Ascot" or the "Company") is pleased to announce the remaining assay results from the 2021 drill program at the Company's Premier Gold Project ("PGP") located in the Golden Triangle of northwestern British Columbia.

These drill holes targeted areas of early stopes at the ***Big Missouri deposit***with the aim of refining stope geometry and orientation as well as expanding stope shapes where possible and gathering additional grade information. The drill holes intercepted gold mineralization at or near defined stope shapes with numerous high-grade assays as high as 184.5 g/t gold.

Highlights from the drill results include:

- **27.52 g/t Au and 11.40 g/t Ag over 8.00m**from a depth of 68.4m in hole P21-2379, including 66.70 g/t Au and 14.20 g/t Ag over 2.00m
- **36.36 g/t Au and 24.1 g/t Ag over 4.65m**from a depth of 56.4m in hole P21-2373, including 184.50 g/t Au and 80.50 g/t Ag over 0.90m. The interval is carried by the high-grade assay, but the width of the mineralized zone has been selected considering base metal and sulfide content in addition to gold and silver.
- **10.04 g/t Au and 15.91 g/t Ag over 7.00m**from a depth of 139.8m in hole P21-2358, including 14.70 g/t Au and 22.33 g/t Ag over 4.00m
- **7.25 g/t Au and 4.57 g/t Ag over 6.00m**from a depth of 212.1m in hole P21-2363, including 19.00 g/t Au and 6.10 g/t Ag over 2.00m

Ascot Resources management comments

“Big Missouri is the first deposit Ascot is planning to mine this year and these high-grade drill results will assist the Company in optimising initial mining activities.

“It is encouraging to see that the projected stope shapes have been generally confirmed, and in many cases extended, as we suspected they would with additional drilling.

“With a headline intercept of nearly an ounce per tonne gold over eight metres and with assays as high as 184.5 g/t gold, the future bodes well for the underground development at Big Missouri.

“The Company continues to expect to convert Resources into Reserves as additional drilling from surface and underground provides more detailed information on the optimal mining shapes.”

Derek White, President and CEO of Ascot Resources

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Disclosure

At the time of writing the author holds ***Ascot Resources*** shares, bought in the market at the prevailing price on the days of purchase.

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