

# **Barkerville Intersects 13.03 G/T Au Over 9.10 Metres At Island Mountain And Provides Corporate Update**

**Barkerville Gold Mines Ltd. ({TSX.V: BGM})** is pleased to announce final results from the 2016 Phase I Island Mountain and Barkerville Mountain KL Zone exploration drilling programs and first results from the new 2017 drilling at the Company's flagship Cariboo Gold Project.

All outstanding 2016 drill results have now been received.



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TORONTO, ON— February 10, 2017 – **Barkerville Gold Mines Ltd. ({TSX.V: BGM})** is pleased to announce final results from the 2016 Phase I Island Mountain and Barkerville Mountain KL Zone exploration drilling programs and first results from the new 2017 drilling at the Company's flagship Cariboo Gold Project.

All outstanding 2016 drill results have now been received for the 27,131 metre Phase I exploratory drilling program on Island Mountain and the first pass of widely spaced drilling on the KL Zone gold in soil anomaly located on Barkerville Mountain. Drilling results and drill hole location plan maps are presented at the end of this release.

## **Island Mountain Drilling**

The recently initiated 2017 Phase II exploration drilling program on Island Mountain is currently being performed with six drill rigs on widely spaced 100 metre drill centres and infill dice-five drill patterns in the recently discovered "Shaft Zone".

Discovered by way of the 2016 Phase I program, the Shaft Zone is defined by a series of previously undrilled vertically dipping vein sets occurring immediately footwall to the historic Aurum Mine development. Phase II drillhole IM-17-004 intersected multiple auriferous veins in this new area including 13.03 g/t Au over 9.10 metres, 11.48 g/t Au over 3.30 metres, 67.82 g/t Au over 2.90 metres and 72.80 g/t Au over 0.50 metres ranging from the near surface to -350 metres vertical depth. Additional veining was also intersected in the Shaft Zone by drillhole BGM-16-551: 9.22 g/t Au over 2.85 metres and 27.50 g/t Au over 1.00 metres as well as drillhole BGM-16-591 which intersected 6.97 g/t Au over 4.40 metres. In addition, stratigraphic drillhole BGM-16-515 intersected 9.61 g/t Au over 2.20 metres in new footwall veins.

## **KL Zone Drilling**

The KL Zone is located on the southeastern flank of

Barkerville Mountain and is defined by a previously undrilled 800 metre long gold in soil anomaly. As part of the first pass of exploratory drilling in this new area, ten drillholes totaling 2,621 metres tested the anomaly at widely spaced 100 metre centres and encountered wide zones of intense silicification. Significant KL intersections include BGM-16-561: 21.09 g/t Au over 1.10 metres and BGM-16-590: 10.21 g/t Au over 2.00 metres.

## **2017 Exploration Update**

The Phase II drilling program is underway on Island Mountain with five drill rigs while a sixth rig is located on Cow Mountain performing a closely spaced grid program to collect material for an upcoming metallurgical test. Two additional drill rigs will be mobilized to the Wells project site imminently, with the focus being exploration and delineation of untested targets on Island, Cow and Barkerville Mountains. During 2017, the Company intends to perform ~130,000 metres of diamond drilling in these areas with eight drill rigs.

**Chris Lodder, President and CEO** comments: *"As we kick off the 2017 exploration program we are targeting specific areas with highest potential for resource definition within the central portion of the Cariboo Gold Project. Parallel to this we continue to advance towards initial production at Bonanza Ledge in Q2 of 2017 and await final permit amendment approval to begin underground development. The QR Mill has been upgraded substantially and commissioning using low grade stockpiled material will begin shortly. "*

## **Qualified Persons**

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Exploration Manager, Maggie Layman, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

### **Quality Assurance – Quality Control**

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Paul Geddes, P.Geo, Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 250 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number

of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

### **Appointment of VP, Project Development**

**The Company is pleased to announce the** appointment of François Vézina as Vice-President, Project Development.

Mr. Vézina is a Mining Engineer with over 17 years of experience in mining and has extensive experience in open pit and underground operations in Finland, Mexico and Canada.

François was the Technical Service Manager for Agnico-Eagle Mines Limited and was responsible for overseeing the completion of the feasibility studies of LaRonde II, Pinos Altos and Kittilä. Mr. Vézina then participated in the construction and commissioning of Pinos Altos as Mine Development Manager and Kittilä as Mine Operations Manager before joining the Osisko Mining Corporation and participating as Mine Manager in the construction of the Canadian Malartic Mine.

He served more than 5 years as Mine Operations Manager at the Canadian Malartic, responsible for the Mining and Maintenance department. Mr. Vézina is a specialist in mine operation optimization and is well recognised for innovating mining techniques. Mr. Vézina is presently the Mine Director of Osisko Gold Royalties Ltd. and holds a Bachelor of Mining Engineering and a Master in Business Administration (MBA).

### **Appointment of Investor Relations Consultant**

The Company also announces that it has engaged S3

Communications Inc. to provide investor relations and corporate communications services for the Company. S3 Communications is a Toronto-based company which provides value for its clients through strategic marketing and communication plans. Scott Kelly, Managing Partner of S3 Communications, will oversee all investor relations services on behalf of Barkerville, which include marketing, strategic communications and public relations, for a period of twelve months. In consideration for the services provided, Barkerville will pay S3 Communications a monthly fee of \$6,000, in addition to reimbursement for expenses.

Mr. Kelly has more than 20 years' experience in corporate communications and has direct experience serving as an independent director on public and private company boards, and prior to its acquisition by the TMX Group, Mr. Kelly was a partner, director and senior vice-president of the Equicom Group Inc.

**For further information on Barkerville Gold Mines Ltd. please contact:**

Chris Lodder

President & Chief Executive Officer

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Toronto, Ontario, Canada

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About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive land package located in the historical Cariboo Mining District of central British Columbia. Barkerville's mineral tenures cover

1,164 square kilometres along a strike length of 60 kilometres which includes several past producing hard rock mines of the historic Barkerville Gold Mining Camp near the town of Wells, British Columbia. The QR Project, located approximately 110 kilometres by highway and all weather road from Wells was acquired by Barkerville in 2010 and boasts a fully permitted 900 tonne/day gold milling and tailings facility. Test mining of the Bonanza Ledge open pit was completed in March of 2015 with 91,489 tonnes of ore milled producing 25,464 ounces of gold. The Company has completed a number of drilling and exploration programs over the past 20 years and is currently compiling this data with all historical information in order develop geologic models which will assist new management and provide the framework to continue to explore the Cariboo Gold Project. An extensive drill program is currently underway with the goal of delineating additional high grade gold mineralisation.

#### Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ('TSXV') nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from

estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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## **Zenyatta's Albany high-purity graphite material shows a consistent and desirable particle size**

**Zenyatta Ventures Ltd. {TSXV : ZEN}** provided results from classification tests performed by Hosokawa Micron Powder Systems Labs on graphite material taken from both the East and West pipes of the Albany deposit.



Classification testing by Hosokawa on a larger batch of high-purity graphite material shows a consistent and desirable particle size distribution.



## **Zenyatta Announces Classification of High-Purity Albany Graphite Shows Consistent and Desirable Particle Size Distribution for Vital Cleantech Applications**

Thunder Bay, ON 8 February 2017

**Zenyatta Ventures Ltd. {TSXV : ZEN}** is pleased to provide results from classification tests performed by Hosokawa Micron Powder Systems Labs on graphite material taken from both the East and West pipes of the Albany deposit.

Classification testing by Hosokawa on a larger batch of high-purity graphite material shows a consistent and desirable particle size distribution ('PSD') similar to that obtained from a previous but smaller batch regardless of whether it is East or West pipe material.

The Albany deposit PSD was found to be in a range that is desirable for many clean-tech graphite and graphene applications. It does not require further grinding and processing to adjust for particle size specifications in products being developed with our collaborators. Discussion and requests from the various global corporations, collaborating with Zenyatta, has shown an approximate average

particle size of 5-7 microns to be desirable for conversion to graphene and powder metallurgy applications while an average particle size of 18-22 microns is desirable for lithium-ion battery and fuel cell applications. Additionally, these recent tests at Hosokawa showed it is possible to easily separate Zenyatta graphite into these and other different size fractions without any grinding or further processing.

**Bharat Chahar, VP Market Development of Zenyatta** stated *"Much like we observed prior, Hosokawa classification showed the natural 'PSD' of Albany graphite material is already in the desirable range for many applications with no micronisation needed. Micronisation, which adds costs and may result in a significant loss of graphite material, is the process of reducing the average particle size of a material in order to meet the end-user specification for a certain application. Repetition of test results obtained on material from both East and West pipes gives us confidence in the ability to produce a consistently sized material from the Albany graphite resource."*

A consistent raw material source for an end-user's supply chain is critical in order to maintain long term quality control for product specifications. Zenyatta's Albany graphite deposit shows this important consistency on PSD. Additionally, recent metallurgical test work at SGS on the flotation pilot scale testing is demonstrating consistently similar concentrate grades and recoveries from both the East and West pipe graphite material. Zenyatta is currently waiting for assays and mass balance data before it will be in a position to report final results from this test work.

Zenyatta continues to develop its unique Albany graphite

deposit in Ontario, Canada. The Company's highly crystalline (Igneous hosted) graphite deposit is situated 30 km north of the Trans-Canada Highway, power line and natural gas pipeline near the communities of Constance Lake First Nation and Hearst. A rail line is located 70 km away with an all-weather road approximately 10 km from the deposit.

Hosokawa Micron Powder Systems (New Jersey, USA) designs and manufactures size reduction systems and powder processing solutions for the Chemical, Pharmaceutical, Food, Mineral, Cosmetic and Plastic industries. It is part of the Hosokawa Micron Group (Osaka, Japan), a world leader in providing process solutions in the fields of powder and particle processing technology. Hosokawa maintains facilities in Americas, Asia/Oceania, and Europe advancing development and commercialization of ultra-fine composite particles in the rapidly expanding field of Nano Particle technology.

Dr. Bharat Chahar, P.E., VP Market Development for Zenyatta, is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed, prepared and supervised the preparation of the technical information in this news release.

**To find out more on Zenyatta Ventures Ltd.,**

please visit the website [www.zenyatta.ca](http://www.zenyatta.ca)

or contact [info@zenyatta.ca](mailto:info@zenyatta.ca)

or Tel. +1 807 346 1660.

CAUTIONARY STATEMENT: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward looking information and Zenyatta cautions readers that forward looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Zenyatta included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Zenyatta and Zenyatta provides no assurance that actual results will meet management's expectations. This testing does not represent a statistically large sample size. Furthermore, these positive results do not mean that Zenyatta can extract and process Albany graphite for high-purity graphite applications on an economic basis. Without a formal independent feasibility study, there is no assurance that the operation will be economic. Forward-looking statements include estimates and statements with respect to Zenyatta's future plans, objectives or goals, to the effect that Zenyatta or management expects a stated condition or result to occur, including the expected timing for release of a pre-feasibility or feasibility studies, the expected uses for graphite in the future, and the future uses of the graphite from Zenyatta's Albany deposit. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of metallurgical processing, ongoing exploration, project development, reclamation and capital costs of Zenyatta's mineral properties, and Zenyatta's financial condition and prospects,

could differ materially from those currently anticipated in such statements for many reasons such as, but are not limited to: failure to convert estimated mineral resources to reserves; the preliminary nature of metallurgical test results; the inability to identify target markets and satisfy the product criteria for such markets; the inability to complete a prefeasibility study; the inability to enter into offtake agreements with qualified purchasers; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; political risks; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets, inflation, changes in exchange rates; fluctuations in commodity prices; delays in the development of projects; capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry; and those risks set out in Zenyatta's public documents filed on SEDAR. This list is not exhaustive of the factors that may affect any of Zenyatta's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Zenyatta's forward-looking statements. Although Zenyatta believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Zenyatta disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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# Testwork confirms potential to recover battery grade lithium carbonate at Avalon's Separation Rapids

[Avalon Advanced Materials Inc.](#) {TSX: AVL} announced that it has received results from recent laboratory testwork on lepidolite (lithium mica) mineralisation from the Separation Rapids lithium deposit confirming that a 99.88% pure lithium carbonate product can be made from this material.



## Testwork confirms potential to recover battery grade lithium carbonate product from lepidolite mineralization at Avalon's Separation Rapids Lithium Project, Kenora, Ontario.

Toronto, ON – [Avalon Advanced Materials Inc.](#) {TSX: AVL} is pleased to announce that it has received results from recent laboratory testwork on lepidolite (lithium mica) mineralisation from the Separation Rapids lithium deposit confirming that a 99.88% pure lithium carbonate product can be made from this material.

The work was conducted by Lepidico Ltd., of Perth, Australia {ASX: LPD}, using its patented L-Max® hydrometallurgical process technology. The results are summarised in more detail in Lepidico's news release dated [January 25, 2017](#).

Avalon and Lepidico have subsequently entered into a non-binding letter of intent ("LOI") under which it is contemplated that Avalon would sell a minimum of 15,000 tonnes per annum of lepidolite concentrate produced from its planned demonstration-scale pilot plant to Lepidico for processing at Lepidico's planned Phase 1 commercial lithium carbonate production facility. Lepidico is currently preparing a Pre-feasibility Study for this plant which it plans to be located near large consumers of lithium battery materials. Lepidico is also planning to complete a definitive feasibility study by December, 2017. Both companies anticipate initiating construction of their respective process plants in 2018.

**Avalon's President, Don Bubar** commented *"We are pleased to have identified a second opportunity to recover a lithium battery material from the Separation Rapids deposit, in addition to the lithium hydroxide product that can be recovered from the known*

*petalite resource as documented in the Company's recent Preliminary Economic Assessment. This gives us potential to increase the recoverable lithium resources in the deposit and serve more markets with our lithium products, as well as other potential by-products such as rubidium and cesium."*

Avalon plans to proceed with a winter drilling program by the end of February, 2017 to test known extensions of the Separation Rapids lithium deposit and expand the mineral resource. This will include a number of holes designed to better delineate the lepidolite-bearing sub-zones to the east of the main petalite resource and bring them into the total lithium resources on the property.

The technical information included in this news release has been reviewed and approved by the Company's Senior Vice President, Metallurgy and Technology Development, Mr. David Marsh, FAusIMM (CP), and Donald S. Bubar, P.Geo. both Qualified Persons under NI 43-101.

For questions and feedback, please e-mail the Company at [ir@AvalonAM.com](mailto:ir@AvalonAM.com) or phone Don Bubar, President & CEO at +1 416 364 4938

#### **About Avalon Advanced Materials Inc.**

Avalon Advanced Materials Inc. is a Canadian mineral development company specializing in niche market metals and minerals with growing demand in new technology. The Company has three advanced stage projects, all 100%-owned, providing investors with exposure to lithium, tin and indium, as well as rare earth elements, tantalum, niobium, and zirconium. Avalon is currently focusing on its Separation Rapids Lithium Project, Kenora, ON and its East Kemptville Tin-Indium Project, Yarmouth, NS. Social responsibility and environmental stewardship are corporate cornerstones.

For questions and feedback, please e-mail the Company at [ir@AvalonAM.com](mailto:ir@AvalonAM.com)

*This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements related that to it is contemplated that Avalon would sell a minimum of 15,000 tonnes per annum of lepidolite concentrate produced from its planned demonstration-scale pilot plant to Lepidico, that Lepidico is currently preparing a pre-feasibility study for this plant which it plans to be located near large consumers of lithium battery materials, that Lepidico is also planning to complete a definitive feasibility study by December, 2017, that both companies anticipate initiating construction of their respective process plants in 2018, that this gives [Avalon] potential to increase the recoverable lithium resources in the deposit and serve more markets with our lithium products as well as other potential by-products such as rubidium and cesium, that Avalon plans to proceed with a winter drilling program by the end of February, 2017 to test known extensions of the Separation Rapids lithium deposit and expand the mineral resource and that this will include a number of holes designed to better delineate the lepidolite-bearing sub-zones to the east of the main petalite resource and bring them into the total lithium resources on the property. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "potential", "scheduled", "anticipates", "continues", "expects" or "does not expect", "is expected", "scheduled", "targeted", "planned", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be" or "will not be" taken, reached or result, "will occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Avalon to be materially different from those expressed or implied by such forward-looking statements. Forward-looking statements are based on assumptions management believes to be reasonable at the time such statements are made. Although Avalon has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in forward-looking statements include, but are not limited to market conditions, and the possibility of cost overruns or unanticipated costs and expenses as well as those risk factors set out in the Company's current Annual Information Form, Management's Discussion and Analysis and other disclosure documents available under the Company's profile at [www.SEDAR.com](http://www.SEDAR.com). There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Such forward-looking statements have been provided for the purpose of assisting investors in understanding the Company's plans and objectives and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking statements. Avalon does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.*

130 Adelaide St. W, Suite 1901

# Neometals dispatches first lithium concentrate shipment to China

**Neometals {ASX: NMT}** has confirmed they have shipped their inaugural cargo of lithium concentrate to the Ganfeng Lithium Company Ltd. in China.

This milestone puts Neometals on the map as a producer and exporter, a terrific turnaround from a few years ago, and Credit to Chris Reed and family for this achievement.



## FIRST SHIPMENT OF LITHIUM CONCENTRATE FROM MT MARION

**Mineral Resources Limited (ASX:MIN), Neometals Ltd (ASX:NMT), and Ganfeng Lithium Co. Ltd,** wish to advise the market of the inaugural shipment of lithium concentrates produced at the Mt Marion Lithium Project ('Mt Marion') in Western Australia.

The first shipment of 15,000 tonnes of lithium concentrates have been loaded onto the MV Pacific Venus at the Port of



Kwinana and last night departed on its journey to the Zhenjiang Port, China where it will deliver the product to Ganfeng. This first shipment follows the successful commissioning and continued ramp up of production from Mt Marion, which is forecast to produce 400,000 tonnes per annum at full capacity.

Details of future shipments from Mt Marion will appear in the quarterly reports of the respective parties.

**Neometals Managing Director, Chris Reed,** commented: *"The successful first shipment from Mt Marion is a significant milestone for Neometals and our project partners, and we are proud to have been part of progressing the Project from final investment decision to first shipment within 18 months."*

**Chris Ellison, Managing Director of Mineral Resources,** said: *"Today's inaugural shipment from Mt Marion is the outcome of hard work and dedication by the construction and operations teams of MRL who have demonstrated our proven ability to safely deliver world class projects in a fast tracked and cost effective manner. I also congratulate our Mt Marion partners on this important Project milestone and thank them for their continued trust and support."*

**Xiaoshen Wang, Chief Executive Officer of Ganfeng Lithium,** said: *"This is a historical moment for the world class project, we highly appreciated our joint venture partners especially the team of MRL for their hard work and dedication."*

ENDS

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# Colonial Coal closes the final tranche of their financing, cancels Flatbed sale

Colonial Coal International Corp., {TSX.V: CAD} further to their news release of Feb. 6, 2017, has now completed the balance of its non-brokered private placement, pursuant to which the corporation has now issued an aggregate of 51,952,661 units of the corporation, at a subscription price of 15 cents per unit, raising aggregate gross proceeds to the corporation of \$7,792,900

CAD has also cancelled the partial sale of the Flatbed property.

## *Comment*

*In my opinion this looks a very good deal for shareholders, as Colonial are now well funded for drilling and exploration on both their principal projects, Huegenot and Flatbed, plus they have cancelled the partial sale of 10% of the Flatbed property.*

*I was never a fan of selling off a portion of the property, but conditions at the time it was considered were much different to now, coal prices were in the dumps, and it made sense at that time.*

*The prevailing coking coal price in Canadian dollar terms is now much higher than the FOB cost of mining and transporting, so can be mined at a healthy profit, and so the assets look attractive to investors again.*



### **Colonial closes final tranche, cancels Flatbed sale**

Mr. David Austin reports

#### **COLONIAL COAL INTERNATIONAL CORP. COMPLETES FINAL CLOSING OF NON-BROKERED PRIVATE PLACEMENT**

Colonial Coal International Corp., further to its news release of Feb. 6, 2017, has now completed the balance of its non-brokered private placement, pursuant to which the corporation has now issued an aggregate of 51,952,661 units of the corporation, at a subscription price of 15 cents per unit, raising aggregate gross proceeds to the corporation of \$7,792,900. Additional information respecting the private placement is provided in the corporation's most recent news release of Feb. 6, 2017.

Colonial Coal also announces that it is not proceeding, at this time, with its previously announced (May 2, 2016) sale of a 10-per-cent interest in the corporation's Flatbed property and related unit private placement.

### **About Colonial Coal International Corp.**

Colonial Coal is a publicly traded coal corporation in British Columbia that focuses primarily on coking coal projects. The Northeast coal block of British Columbia, within which the corporation's projects are located, hosts a number of proven deposits, and has been the subject of merger and acquisition activities by Xstrata, Walter Energy, Anglo-American and others.

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## **Kootenay announces all seven drill holes on La Soledad intercept silver mineralisation at La Cigarra**

**Kootenay Silver Inc. {TSX.V: KTN}** announced results from the seven remaining drill holes of its 3000 metre, phase I exploration drill program on mineralised targets proximal to its La Cigarra silver deposit in Chihuahua State, Mexico.

All seven holes intercepted significant widths of veining and varying grades of silver mineralisation confirming the presence of a large mineralised structure.



Kootenay announces all seven drill holes on La Soledad intercept silver mineralization at La Cigarra project, Mexico.

VANCOUVER, Feb. 2, 2017 /CNW/ – **Kootenay Silver Inc. {TSX.V: KTN}** is pleased to announce results from the seven remaining drill holes of its 3000 meter, phase I exploration drill program on mineralized targets proximal to its La Cigarra silver deposit in Chihuahua State, Mexico. The holes tested a 700-meter strike length of the La Soledad structure, which extends southward along strike from the La Cigarra silver deposit for a distance of approximately 2 kilometers. All seven holes intercepted significant widths of veining and varying grades of silver mineralisation confirming the presence of a large mineralized structure.

**James McDonald, President and CEO** stated “We are very encouraged with the consistency of results from our initial drilling on the Soledad structure and its potential to yield future discoveries along its 2 kilometer strike length. These results, combined with the success of the previous 11 holes of the phase I drill program that identified an entirely new silver discovery within a 400 meter strike length on the nearby RAM structure, reinforces our belief that La Cigarra and its surrounding mineralised structures offer significant

*development potential to add to our future silver resources.”*

The 18 hole drill program totalling 3000 meters is the first stage of a multi-phase program evaluating several high priority targets identified proximal to the La Cigarra silver deposit with the potential to add near surface silver resources to the La Cigarra project.

The first 11 holes of the Program completed by the Company resulted in a new silver discovery within a 400-meter long strike length on the RAM structure, (see [Kootenay news release dated November 23, 2016](#)).

***A summary of the drilling within La Soledad Zone is provided in the table below:***

<b>Hole ID</b>	<b>From (meters)</b>	<b>To (meters)</b>	<b>Interval (meters)</b>	<b>Silver (gpt)</b>	<b>Gold (gpt)</b>	<b>Pb+Zn (%)</b>	<b>Cu (%)</b>
CC-16-12	34.00	66.00	32.00	13.18	0.025	0.61	0.23
Including	54.50	57.00	2.50	21.00	0.049	0.565	1.04
and	156.63	166.00	9.37	23.90	0.024	0.02	0.01
Including	156.63	160.50	3.87	33.00	0.026	0.03	0.022
CC-16-13	199.00	200.00	1.00	54.00	0.372	0.1	0.041
CC-16-14	105.20	127.10	21.90	10.29	0.065	1.229	0.031
Including	116.40	124.60	8.20	15.33	0.142	1.35	0.05
CC-16-15	158.00	162.00	4.00	36.00	0.037	0.037	0.008

and	199.25	200.90	1.65	17.00	0.038	0.441	0.019
CC-16-16	120.70	121.60	0.90	3.00	0.032	0.583	0.486
and	165.50	167.00	1.50	45.00	0.041	0.004	0.006
CC-16-17	15.00	35.00	20.00	4.53	0.014	0.234	0.035
and	73.50	76.50	3.00	10.50	0.081	0.397	0.01
CC-16-18	40.00	52.00	12.00	16.00	Pending	0.368	0.009
Including	51.40	52.00	0.60	26.00	Pending	0.688	0.012

Follow up drilling on both the 3.8 kilometre RAM and 2.0 kilometre Soledad structures remain a priority for the Company, as does the drilling of known underlying high-grade mineral extensions on the La Cigarra silver deposit.

At the present time, Kootenay's technical team is nearing the completion of a comprehensive exploration program that includes detailed mapping, sampling and re-logging of previous drill core related to the La Cigarra silver deposit. This work is being conducted in order to gain a better understanding of what controls the high silver grade within the La Cigarra deposit. In addition, the work will assist the Company in the design of a future drill program focused on the expansion of the silver resource, which is anticipated to begin within the first quarter of 2017.

Kootenay is also planning on conducting further metallurgical testing to assess the use of the SILVOX leach process as a viable low-cost option for development of oxide and sulfide resources of its La Cigarra silver deposit. For details of the Company's preliminary metallurgical results using the SILVOX proprietary leaching

process (see [Kootenay news release dated January 22, 2017](#)).

### ***Sampling and QA/QC***

All technical information for the La Cigarra exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken under the direction of qualified geologists and stored in sealed bags. Samples are delivered by the Company via courier to ALS Minerals ("ALS") in Chihuahua. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in Vancouver B.C. Systematic assaying of standards is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30 gram fire assay with an AA finish.

### ***Qualified Persons***

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*



### **About Kootenay Silver Inc.**

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. The Company's top priorities are the advancement of the La Cigarra silver project and the Promontorio Mineral Belt, in Chihuahua, Mexico and Sonora, Mexico, respectively. The La Cigarra property is 26 kilometers from the historic mining city of Parral and boasts nearby power, good road access, gentle topography, and established infrastructure. La Cigarra currently hosts a resource estimate of 18.54 million tonnes containing 51.47 million ounces of silver in the Measured & Indicated categories grading 86.3 g/t silver and 4.45 million tonnes containing 11.46 million ounces of silver in the Inferred category grading 80 g/t silver. The mineralized system at La Cigarra has been traced over 6.5 kilometers and is defined at surface as a silver soil anomaly and by numerous historic mine workings. The La Cigarra silver deposit is open along strike and at depth and is approximately 25 kilometers north, and along strike, of Grupo Mexico's Santa Barbara mine and Minera Frisco's San Francisco del Oro mine. The Promontorio Mineral Belt includes the Company's La Negra high-grade silver discovery and its Promontorio Silver Resource. The Promontorio Mineral Belt is under option to Pan American Silver whereby they can earn a 75% interest in the project with US\$16 million of expenditures and payments with Kootenay retaining a 25% carried to production interest (see news release February 16 and March 4, 2016). The Promontorio Silver Resource currently hosts a resource estimate of 44.5 million tonnes containing 92 million ounces of silver equivalent in the Measured & Indicated categories grading 64.3 g/t silver equivalent and 14.6 million tonnes containing 24.3

million ounces of silver equivalent in the Inferred category grading 52 g/t silver equivalent. The Company's core objective is to create value by acquiring silver resources through discovery and acquisition and testing those resources with the ultimate goal of developing them into silver production if they are proven to be economically viable.

#### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:**

The information in this news release has been prepared as at February 1, 2017. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release

publicly any updates or revisions to any such statements to reflect any change in Kootenay's expectations or any change in events, conditions or circumstances on which any such statement is based.

**Cautionary Note to US Investors:** This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

This press release uses the terms "Measured", "Indicated", and "Inferred" resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral

*Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of a Mineral Resource is economically or legally mineable.*

SOURCE Kootenay Silver Inc.

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or visit: [www.kootenaysilver.com](http://www.kootenaysilver.com)

RELATED LINKS

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Organization Profile

# Colonial Coal closes initial tranche of CAD \$7.7 million financing

Colonial Coal International Corp. {TSX.V: CAD} announced the initial closing of its previously announced (January 17, 2017) non-brokered private placement pursuant to which the Corporation has now issued an aggregate of 48,335,998 units of the Corporation (each, a “Unit”), at a subscription price of \$0.15 per Unit.

The balance of the Private Placement is expected to complete today for an additional 3,616,663 Units, resulting in aggregate gross proceeds to the Corporation of \$7,792,900 in the Private Placement.



# Colonial Coal International Corp. Announces Closing of Non-Brokered Private Placement

VANCOUVER, B.C. – Feb. 6, 2017) –

THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT INTENDED FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

**Colonial Coal International Corp. {TSX.V: CAD}** is pleased to announce the initial closing of its previously announced (January 17, 2017) non-brokered private placement (the “**Private Placement**”) pursuant to which the Corporation has now issued an aggregate of 48,335,998 units of the Corporation (each, a “**Unit**”), at a subscription price of \$0.15 per Unit.

The balance of the Private Placement is expected to complete today for an additional 3,616,663 Units, resulting in aggregate gross proceeds to the Corporation of \$7,792,900 in the Private Placement.

Each Unit is comprised of one common share in the capital of the Corporation and one-half of a transferable common share purchase warrant (each whole warrant, a **“Warrant”**). Each Warrant now entitles the holder thereof to purchase one additional common share of the Corporation at an exercise price of \$0.30 per common share for a period of three years from the date of issue.

In connection with the completion of the Private Placement, the Corporation will pay advisory and finder's fees of an aggregate of \$543,770, equal to approximately 7% of the gross proceeds of the Private Placement, and an aggregate of 3,625,136 Unit purchase warrants (each, a **“Finder's Warrant”**), equal to approximately 7% of the Units issued in the Private Placement. Each Finder's Warrant entitles the holder thereof to purchase one Unit at an exercise price of \$0.15 per Unit for a period of three years from the date of issue.

The Corporation intends to use the net proceeds of the Private Placement to fund its 2017 exploration programs on each of its Flatbed and Huguenot coal projects and for general corporate and working capital purposes.

The securities issued in connection with the Private Placement are subject to a statutory hold period of four months plus one day from the date of issuance in accordance with the policies

of the TSX Venture Exchange and applicable Canadian securities legislation. In addition, the securities referred to in this news release have not been registered under the United States Securities Act of 1933, as amended (the **“U.S. Securities Act”**), and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The common shares and Warrants to be issued by the Corporation will be “restricted securities” as defined under Rule 144(a)(3) of the U.S. Securities Act.

This news release shall not constitute an offer to sell or the solicitation or an offer to buy nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

### **About Colonial Coal International Corp.**

Colonial Coal is a publicly traded coal corporation in British Columbia that focuses primarily on coking coal projects. The northeast Coal Block of British Columbia, within which our Corporation’s projects are located, hosts a number of proven deposits and has been the subject of M&A activities by Xstrata, Walter Energy, Anglo-American and others.

Additional information can be found on the Corporation’s website [www.ccoal.ca](http://www.ccoal.ca) or by viewing the Corporation’s filings at [www.sedar.com](http://www.sedar.com).



## **Forward-Looking Information**

Information set forth in this news release involves forward-looking statements, including statements relating to the closing of the Private Placement and use of proceeds. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a Corporation's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Corporation undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE CORPORATION AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE CORPORATION MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE SECURITIES LEGISLATION.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

## CONTACT INFORMATION

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# Venezuelan government closes

# down local Bitcoin mining

**Bitcoin** – The government of Venezuela, the beleaguered South American country struggling with a currency crisis, has closed down local Bitcoin mining, and their Bitcoin Exchange, Surbitcion, has had its banking facilities suspended.

This follows a surge in usage as Venezuelans used it to circumvent local currency regulations.



## Venezuela closes the local Bitcoin Exchange

Following on from recent actions taken by the Chinese government, to prevent Bitcoin being used as a tool to circumvent currency outflows, the Venezuelan government has taken similar action, by accusing local Bitcoin miners of “electricity theft”, and Surbitcion, the local bitcoin exchange, has had its banking facilities suspended.

Surbitcoin has stated it is confident of their banking facilities being restored in a couple of weeks, but that remains to be seen.

In both the Chinese and Venezuelan cases, Bitcoin usage has

been reigned in by a government to prevent capital flight and the circumvention of local currency regulations.

This must be seen as the start of Bitcoin coming more under the control of governments. Until now, Bitcoin has always been marketed as a confidential means of money transfer, outside of the prying eyes of governments and tax authorities. I have always thought the time this will be allowed was limited.

There is no point in having money laundering and banking laws, and then allowing Bitcoin to facilitate these transactions in total secrecy via the blockchain. Things had to change, and now it looks as though governments are starting to flex their muscles to rein in Bitcoin, and prevent the flouting of local currency rules.

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# Scorpio Gold reports results from the 2016 drilling at Custer, Drinkwater Highwall, and Mary LC ph 4

**Scorpio Gold Corp. {TSX-V: SGN}** reported final results from its 2016 exploration drilling program at the Custer, Drinkwater Highwall and Mary LC Phase 4 target areas at its 70% owned Mineral Ridge project, located in Nevada.



## Scorpio Gold Reports Final Results from 2016 Drilling at the Custer, Drinkwater Highwall and Mary LC Phase 4, Mineral Ridge Project, Nevada

Vancouver, February 3, 2017 – **Scorpio Gold Corp. {TSX-V: SGN}** reports final results from its 2016 exploration drilling program at the Custer, Drinkwater Highwall and Mary LC Phase 4 target areas at its 70% owned Mineral Ridge project, located in Nevada.

The Custer deposit lies along trend of and ~400 meters

southeast of the Mary LC deposit. RC drilling in 2016 followed up on a highly successful first-pass drilling program in 2015, defining the Custer deposit over a 150 x 200 meter area at depth. Two additional core holes drilled near the middle of the deposit confirmed the mineralisation intersected by RC drilling (Table 1). The Custer deposit is in the permitting process for future consideration of open-pit mining.

The Drinkwater Highwall target area is located at the northwest end of the Drinkwater pit. Previous drilling had reported significant mineralisation left behind in the wall of the pit, as reported in the Company's October 30, 2012, November 26, 2012 and April 7, 2014 news releases. A review and modelling of the data from all three drilling campaigns and further definition of existing underground mining voids has determined that the mineralization remaining in the Drinkwater Highwall is not economic at current gold prices.

The Mary LC Phase 4 target area is a northeastern extension of the mineralisation in the Mary LC deposit. RC drilling in 2016 intersected mineralization in all 8 holes drilled; however, a review and modelling of the data has determined that the mineralisation in the Phase 4 area is not economic at current gold prices and will require additional drilling.

A drill hole location map is available at: [DH Plan](#)

**Table 1. Custer, Drinkwater Highwall and Mary LC P4 Target Areas – Significant Drill Results**

Hole No.	Azm (°)	Dip (°)	From (ft)	To (ft)	TW (ft)	From (m)	To (m)	TW (m)	Gold (OPT)	Gold (g/t)
<b>CUSTER</b>										
MR162085	217	-62	180.0	186.3	6.2	54.86	56.78	1.88	0.023	0.77
			188.0	190.0	2.0	57.30	57.91	0.60	0.517	17.73
			227.9	232.4	4.4	69.46	70.84	1.34	0.016	0.55
MR162086	219	-45	102.1	106.0	3.9	31.12	32.31	1.18	0.019	0.65

Hole No.	Azm (°)	Dip (°)	From (ft)	To (ft)	TW (ft)	From (m)	To (m)	TW (m)	Gold (OPT)	Gold (g/t)
			223.3	229.1	5.7	68.06	69.83	1.75	0.103	3.52
			244.2	248.0	3.8	74.43	75.59	1.15	0.041	1.41
<b>DWHW</b>										
MR162067	174	-50	251.5	263.2	9.7	76.66	80.22	2.96	0.020	0.68
MR162068	158	-52	253.0	269.0	12.5	77.11	81.99	3.81	0.055	1.89
MR162069	144	-52	159.0	164.0	3.1	48.46	49.99	0.94	0.042	1.42
			299.7	306.8	4.5	91.35	93.51	1.36	0.032	1.08
MR162070	131	-45	175.6 0	177.0 0	0.7	53.52	53.95	0.22	0.225	7.71
			328.1	337.5	5.0	100.00	102.87	1.52	0.069	2.36
MR162071	122	-42	190.6	202.0	4.8	58.09	61.57	1.46	0.031	1.05
			359.0	369.3	4.3	109.42	112.56	1.32	0.044	1.52
			449.0	454.8	2.5	136.86	138.62	0.76	0.015	0.52
MR162072	150	-60	125.5	135.9	8.1	38.25	41.42	2.47	0.014	0.49
			140.1	143.3	2.5	42.70	43.68	0.76	0.015	0.51
			246.1	255	7.0	75.01	77.72	2.14	0.024	0.82
MR162073	155	-44	369.0	384.0	11.9	112.47	117.04	3.61	0.043	1.49
MR162074	196	-42	322.8	329	5.9	98.39	100.28	1.80	0.012	0.40
MR162075	155	-55	345.7	356	8.7	105.37	108.51	2.64	0.014	0.48
MR162076	172	-45	319.0	325.5	5.7	97.23	99.21	1.72	0.017	0.58
			358.0	363.2	4.5	109.12	110.70	1.37	0.024	0.82
			368.6	375.9	6.4	112.35	114.57	1.94	0.016	0.55
MR162077	215	-45	329.0	334.0	4.9	100.28	101.80	1.49	0.023	0.78
MR162078	210	-56	317.7	322.8	5.0	96.83	98.39	1.53	0.190	6.53
<b>MARY LC P4</b>										
MR162091	234	-61	260	265	4.8	79.25	80.77	1.46	0.011	0.38
MR162092	168	-67	No Significant Results							
MR162093	188	-90	260	280	15.4	79.25	85.34	4.70	0.036	1.22
MR162095	224	-73	0	5	4.7	0.00	1.52	1.41	0.030	1.03
			195	215	18.2	59.44	65.53	5.55	0.023	0.79
MR162098	193	-51	215	220	4.7	65.53	67.06	1.43	0.160	5.49

Hole No.	Azm (°)	Dip (°)	From (ft)	To (ft)	TW (ft)	From (m)	To (m)	TW (m)	Gold (OPT)	Gold (g/t)
			240	245	4.7	73.15	74.68	1.43	0.020	0.69
			340	350	9.5	103.63	106.68	2.90	0.065	2.23
MR162104	212	-85	220	225	4.1	67.06	68.58	1.23	0.030	1.03
MR162107	235	-50	5	30	25.0	1.52	9.14	7.62	0.030	0.93
			220	225	5.0	67.06	68.58	1.50	0.992	34.01
			240	245	5.0	73.15	74.68	1.50	0.018	0.62
MR162108	223	-64	250	255	4.7	76.20	77.72	1.43	0.023	0.79

The Drinkwater Highwall and Custer holes presented in Table 1 were completed by core drilling and the Mary LC Phase 4 holes by reverse circulation (RC) drilling. Estimates of true width ("TW") range from 42% to 100% of actual downhole width. Scorpio Gold utilizes the analytical services of ALS Minerals (Reno, Nevada), an ISO/IEC 17025:2005 (CAN-P-4E, CAN-P-1579) accredited testing laboratory, and Bureau Veritas (Reno, Nevada), an ISO 9001 certified testing laboratory that operates in compliance with ISO/IEC 17025:2005 standards. External check assays to verify lab accuracy are routinely completed. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project, available at: [MR QAQC](#).

**About Scorpio Gold** Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

Scorpio Gold's Chairman, Peter J. Hawley, PGeo,, is a Qualified Person as defined by National Instrument 43-101 and



has reviewed and approved the content of this release.

**ON BEHALF OF THE BOARD  
SCORPIO GOLD CORPORATION**

Brian Lock,  
Interim CEO

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# **Minera IRL to commence trading on the CSE today**

**Minera IRL Ltd. {CSE: MIRL}** the Peruvian based gold mining Company, announced that it will begin to trade on the Canadian Securities Exchange (“CSE”) from February 03 of 2017.

This follows a lengthy period of being suspended from trading following a double management upheaval, thankfully recently resolved.



## **Minera IRL To Begin Trading On Canadian Securities Exchange**

LIMA, PERU, Feb 02, 2017 – **Minera IRL Ltd.{CSE: MIRL}** the Latin American gold mining Company, is pleased to announce that it will begin to trade on the Canadian Securities Exchange (“CSE”) from February 03 of 2017.

The Ontario and British Columbia Securities Commissions in January lifted cease trade orders after the Company complied with all requirements. Also in January, Minera IRL relisted on the Peruvian stock market, the Bolsa de Valores de Lima (BVL), as part of its efforts to maximise value for shareholders.

*"We are very pleased to return to trading in Canada, to provide ease of trading for our Canadian shareholders. Our intention is to resume trading in London soon,"* said **Diego Benavides, Chief Executive Officer and member of the board of directors.**

The Company is in discussion with a London based financial adviser, whom we expect to appoint to explore the options for re-listing the Company in London and then advising and assisting with the listing process. We will update shareholders on this appointment, once we have agreed to terms. The Company is currently in the process of engaging a capital markets advisor firm in Canada. Kallpa Securities acts as the capital market advisor in Peru for the Latin America region.

***Shareholders in Canada and the UK seeking additional information about trading their shares on the CSE are advised to consult directly with their broker.***

At the Corihuarmi mine, gold production in the fourth quarter was 6,149 ounces compared to 6,036 ounces produced in the same period of the prior year. Corihuarmi has been in production for eight years and produced 273,740 ounces of gold, versus the feasibility study projection of 112,000 ounces over a four

year mine life. Final results of the exploration drilling program are expected near the end of February.

Final results of the 5,200 meter drill program in the Minapampa Far East zone at the Ollachea project are expected to be released in the first quarter.

The pre-engineering studies for the Ollachea project are underway following the efforts to optimize the cost of the CAPEX. The report is expected in the first quarter of 2017.

During 2017 the Company plans to continue to reduce costs, increase efficiencies, and solidify its corporate financing.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

#### Cautionary Statement on Forward-Looking Information

Certain information in this news release, including information about the Company's financial or operating performance, information about the legislative regime to which the Company is subject, and other statements expressing management's expectations or estimates of future events, performance and exploration and development programs or plans constitute "forward-looking statements". Forward-looking statements in this press release include our intention to resume trading in London, our engaging capital market advisors in London and Canada, timing of results from our development

programs, our potential production of minerals, and our ability to reduce costs, increase efficiencies and solidify financing. Forward-looking statements are, necessarily, based upon a number of estimates and assumptions. While considered by management to be reasonable in the context in which they are made, forward- looking statements are inherently subject to political, legal, regulatory, business and economic risks and competitive uncertainties and contingencies. The Company cautions readers that forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Minera IRL's actual financial results, legislative environment, future performance and results of exploration and development programs and plans to be materially different than those expected or estimated future results, performance or achievements and that forward-looking statements are not guarantees of future performance, results or achievements.

Minera IRL assumes no obligation, except as may be required by law, to update or revise them to reflect new events or circumstances. Risks, uncertainties and contingencies and other factors that might cause actual performance to differ from forward-looking statements include, but are not limited to, any failure to obtain or complete project financing for the Ollachea Gold Project (including the Senior Debt Facility), failure to qualify for listing in London, not reaching acceptable terms with financial advisors, being unable to increase efficiencies, reduce costs, or solidify financing, delays in development or in receiving reports on our development, changes in the price of precious metals and commodities, changes in the relative exchange rates of the US dollar against the Peruvian nuevo sol, interest rates, legislative, political, social or economic developments both within the countries in which the Company operates and in general, contests over title to property, the speculative nature of mineral exploration and development, operating or technical difficulties in connection with the Company's development or exploration programs, increasing costs as a

result of inflation or scarcity of human resources and input materials or equipment. Known and unknown risks inherent in the mining business include potential uncertainties related to the title of mineral claims, the accuracy of mineral reserve and resource estimates, metallurgical recoveries, capital and operating costs and the future demand for minerals. For additional information, please consult the Company's most recently filed MD&A and Annual Information Form.

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## Bitcoin price over \$1000 again

**Bitcoin** – After the recent dramatic fall to under \$800, albeit briefly, as a result of Chinese government changes to prevent speculation and capital flight, the price of Bitcoin is now back over \$1,000.



**Bitcoin** – After the recent dramatic fall to under \$800, (albeit briefly), as a result of Chinese government changes to prevent speculation and capital flight, the price of Bitcoin is now back over \$1,000.

This shows the strength of confidence in a virtual currency, which I personally consider to be as much a Ponzi scheme as national currencies, I.E. Bitcoin is not backed up by anything tangible, like gold.

Gold too has been rising, mainly because of the FED seemingly backing off the predicted rate increases previously predicted, but doubted by some, myself included.

It would appear that in the eyes of some investors at least, Bitcoin may be being viewed as an alternative “safe” asset to gold.

It will be interesting to monitor the fluctuations in the two to see if there is any correlation over the longer term.

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## **Zenyatta post an operational update and appoint a new director**

**Zenyatta Ventures {TSX.V: ZEN}** announced a new addition to the Board of Directors, as well as updates on the Company's marketing and application development efforts and continued work on metallurgical testing.



**Zenyatta Ventures {TSX.V: ZEN}** is pleased to announce a new addition to the Board of Directors, as well as updates on the Company's marketing and application development efforts and continued work on metallurgical testing.

Zenyatta strengthened its Board of Directors with the addition of Mr. Sean Whiteford. Mr. Whiteford is a well-respected mining industry leader with over 25 years of mineral exploration and operational experience.

He is currently COO of Osgood Mountains Gold, a private gold exploration company in Nevada. Prior to that Sean held various executive positions with Cliffs Natural Resources, including VP Exploration and VP Eastern Canada Iron Ore Operations, while based in Cleveland, Ohio. He started his career as an exploration geologist with BHP Utah Mines based in Toronto. He then spent 13 years with the Rio Tinto Group in various corporate, operational and geological technical roles in Australia, Canada and the USA. Mr. Whiteford has a B.Sc. in geology from the University of Windsor and has also completed the Advanced Management Program at Columbia Business School.

**Aubrey Eveleigh, President and CEO of Zenyatta** commented, *"We are delighted to add a highly regarded and accomplished mining executive of Sean Whiteford's caliber to Zenyatta's Board of Directors. Sean is a creative business leader backed by deep technical knowledge. He will add considerable strength to our Board through the pre and full feasibility stages. The Company is fortunate to attract and include Sean in the current strong*

*team of Directors, management and advisors. Mr. Whiteford has a considerable network in the industry which will assist us in our ongoing efforts to meet business objectives to develop the Albany graphite project."*

The Company is successfully advancing its marketing and application development efforts on a worldwide basis. Zenyatta has recently delivered additional market samples to various global corporations and academic institutions in the USA, Canada, Japan, Germany, South Korea, United Kingdom and Israel for application testing and development. This worldwide market and business development program is designed to provide additional high-purity Albany graphite material for validation related to Li-ion battery, fuel cell and various graphene applications.

**Dr. Bharat Chahar, VP of Market Development for Zenyatta** stated, *"Previous test work on small market samples successfully confirmed the Albany graphite to have a very good crystal structure (hexagonal) with a very desirable purity and particle size for many applications. A total of 57 kilograms of high-purity graphite material at a carbon purity of 99.9% was produced recently to carry out advanced testing. Scaled up testing of market samples is critical and necessary in order to create and develop relationships with end-users during the product qualification process. We are now delivering the requested amounts to our collaborators who were on a wait-list."*

Additionally, metallurgical work is progressing very well at SGS under the guidance of James Jordan, Project Manager for Zenyatta. This is the second part of the metallurgical testing program designed to optimize the flow sheet parameters.



Flotation pilot testing continues on the composite material which was taken from the East Pipe and the West Pipe of the Albany graphite deposit. Importantly, preliminary results to date show consistent improvement in metallurgical performance with similar concentrate grades and recoveries obtained from both the East and West Pipe graphite material. Once the final metallurgical testing is complete, the process flow sheet and associated engineering data will then be fed into the upcoming pre-feasibility study. This optimisation and pilot program will be on-going for the next several months and completed in the second quarter of 2017.

Zenyatta Ventures Ltd. is developing the Albany Graphite Deposit situated in northeastern Ontario, Canada. The deposit is a unique type of igneous-hosted, fluid-derived graphite mineralisation contained in two large breccia pipes. The Company is seeking end users for their graphite and graphene and is working with several collaborative partners including the development of a graphene enhanced concrete. Other potential markets for graphite include Li-ion batteries, fuel cells and powder metallurgy. The application for graphitic material is constantly evolving due to its unique chemical, electrical and thermal properties. It maintains its stability and strength under temperatures in excess of 3,000°C and is very resistant to chemical corrosion. It is also one of the lightest of all reinforcing elements and has high natural lubricating abilities. The outlook for the global graphite market is very promising with demand growing rapidly from new applications. It is now considered one of the more strategic elements by many leading industrial nations, particularly for its growing importance in high technology manufacturing and in the emerging “green” industries such as electric vehicle components.

The Albany graphite deposit is situated 30 km north of the Trans-Canada Highway, power line and natural gas pipeline near the communities of Constance Lake First Nation and Hearst. A rail line is located 70 km away with an all-weather road approximately 10 km from the graphite deposit. The world trend is to develop products for technological applications that need extraordinary performance using ultra-high purity graphite powder at an affordable cost. Albany graphite can be upgraded with very good crystallinity without the use of aggressive acids (hydrofluoric) or high temperature thermal treatment therefore having an environmental advantage over other types of upgraded high-purity graphite material.

In connection with the appointment of Sean Whiteford as Director, he has been granted stock options to purchase up to 250,000 common shares in the capital of the Company. The options are exercisable at a price of \$0.98 for a five year period. The grant of such options is subject to regulatory approval.

Mr. Aubrey Eveleigh, P.Geo., Zenyatta's President and CEO, is the "Qualified Person" for the purposes of National Instrument 43-101 and has reviewed, prepared and supervised the preparation of the technical information contained in this news release.

CAUTIONARY STATEMENT: Furthermore, these positive results do not mean that Zenyatta can extract and process Albany graphite for graphite applications on an economic basis. Without a formal independent feasibility study, there is no assurance that the operation will be economic. The Company has completed a July 9, 2015 Preliminary Economic Assessment which indicates an open pit mine life of 22 years (excludes underground

resource which is open at depth) producing 30,000 tonnes purified graphite per annum (see Zenyatta press release of 1 June 2015). The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward looking information and Zenyatta cautions readers that forward looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Zenyatta included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "potential", "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Zenyatta and Zenyatta provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Zenyatta's future plans, objectives or goals, to the effect that Zenyatta or management expects a stated condition or result to occur, including the expected timing for release of a pre-feasibility study, the expected uses for graphite in the future, and the future uses of the graphite from Zenyatta's Albany deposit. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of metallurgical processing, ongoing exploration, project development, reclamation and capital costs of Zenyatta's mineral properties, and Zenyatta's financial condition and prospects, could differ materially from those currently

anticipated in such statements for many reasons such as, but are not limited to: failure to convert estimated mineral resources to reserves; the preliminary nature of metallurgical test results; the inability to identify target markets and satisfy the product criteria for such markets; the inability to complete a prefeasibility study; the inability to enter into offtake agreements with qualified purchasers; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; political risks; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets, inflation, changes in exchange rates; fluctuations in commodity prices; delays in the development of projects; capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry; and those risks set out in Zenyatta's public documents filed on SEDAR. This list is not exhaustive of the factors that may affect any of Zenyatta's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Zenyatta's forward-looking statements. Although Zenyatta believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Zenyatta disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

For Further Information -: <http://www.zenyatta.ca>

or contact:

Mara Strazdins, HB.Sc.

VP Corporate Communications and Investor Relations

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# Neometals publish Quarterly Activities Report

Neometals {ASX: NMT} have published their Quarterly Activities Report to the end of December 2016.

Highlights include first lithium shipment expected to be made in early February, the Barrambie Titanium Project continues apace, and cash on the bank > AU \$61 million.



**Neometals**

[To read the full news release on PDF please click HERE](#)

Or paste into a browser the following text:

<http://www.neometals.com.au/reports/695-QADec2016Final.pdf>

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# Eguana Technologies Inc. announced results for its fiscal year ended September 30 2016

**Eguana Technologies Inc. {TSX V: EGT}** announced results for its fiscal year ended September 30 2016.

Highlights included delivery of power control contract with a major automotive manufacturer, and the commencement of shipments to Australia.



CALGARY, ALBERTA – Jan 27, 2017) – **Eguana Technologies Inc. {TSX V: EGT}** today announced results for its fiscal year ended September 30 2016.

## Highlights

- Closed and delivered on custom power controls development contract with major German automotive manufacturer
- Achieved product certification in the US, Australia, UK, and Germany
- Commenced shipments into the Australian residential market

- Secured contract with Hawaiian utility for distributed energy storage
- Completed Electric Power Research Institute sponsored project for third party owned residential storage
- Filed new provisional patents optimizing the performance and operation of energy storage systems
- Positive gross margin of \$46,647 in 2016 as compared to a gross loss of \$2,126,760 in 2015
- Net loss decreased to \$4,834,901 from \$8,788,807 in 2015
- Cash of \$4,355,471 and positive working capital of \$1,570,491 at September 30, 2016

## Outlook for 2017

Volume sales into Hawaii customer self-supply and customer grid-supply markets

Volume Sales into the Australian residential market

Expand development relationship with German automotive partner

Three phase commercial AC Battery launch

Cost reductions and enhanced features on the AC Battery product line

Eguana executed its customer expansion, product development, and certification objectives through 2016 positioning the Company for volume growth in multiple distributed energy generation markets.

The Company's expectation is to build on early 2017 sales order traction with continued year over year revenue increases. The AC Battery and Bi-Direx, recognised across the industry as one of the leaders in its power class, remains one of the only power control solutions standardised and certified for global markets. *"Our decision to expand our customer base and introduce new certified products has been successful,"* said **Eguana CEO Justin Holland**. *"We are executing on a supply contract in Hawaii with a utility approved product, we have delivered demonstration units into Australia with volume order*

*visibility, executed a development contract in Germany, and remain on plan to launch our commercial 3 phase product this year," Holland added.*

## **About Eguana Technologies Inc.**

**Eguana Technologies Inc. {TSX.V: EGT}** designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, please visit [www.EguanaTech.com](http://www.EguanaTech.com)

This press release contains forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws that and are based on certain assumptions and analysis made by the Company's management as of the date of this press release. Forward-looking statements include, without limitation, statements with respect to strategy, the development plans of the Company, availability of customers, market penetration, the Company's intentions, business prospects and opportunities, extent of solar resource usage and future



growth and performance opportunities. The words "believes", "expects", "expected", "plans", "may", "will", "projects", "anticipates", "estimates", "would", "could", "should", "endeavours", "seeks", "predicts", "intends", "potential", "opportunity", "target" or variations of such words of similar expressions thereto and the negatives thereof, identify forward-looking statements. Forward-looking statements are necessarily based upon management's perceptions of historical trends, current conditions and expected future developments, as well as a number of specific factors and assumptions that, while considered reasonable by the Company as of the date of such statements, outside of the Company's control and are inherently subject to significant business, economic and competitive uncertainties and contingencies which could result in the forward-looking statements ultimately being entirely or partially incorrect or untrue.

Forward-looking statements contained in this press release are based on various assumptions, including, but not limited to the following: (i) the Company's ability to achieve its growth strategy; (ii) the demand for the Company's products and fluctuations in future revenues; (iii) the Company's business model and assumptions; and (iv) expectations of growth in the industry in which the Company operations and the markets in which the company's products are sold. By their nature, forward-looking statements are subject to known and unknown risks and uncertainties, many of which are beyond the Company's control, that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. The reader is cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward- looking statements. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could

differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law. All of the forward-looking statements contained in this press release are qualified by these cautionary statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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# Cartier Resources buy note issued by Fundamental Research

**Cartier Resources {TSX.V: ECR}** receives a “buy” rating, and a 36 cent target price for the company from Fundamental Research.

Cartier recently concluded a deal and investment from Agnico Eagle.



**Cartier Resources Inc. {TSX.V: ECR}**’s stock had its “buy” rating reiterated by analysts at Fundamental Research in a research note issued on Wednesday. They presently have a C\$0.36 target price on the stock.

**The analysts wrote**, “Fundamental Research Corp has issued an update entitled “Cartier Resources Inc. (TSXV: ECR) – Investment from Agnico Eagle” and dated January 11, 2017.

The full report is now at- [www.researchfrc.com](http://www.researchfrc.com)

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# Eguana Tech and Bosch collaborate on Home Battery System for Cybersecure Predictive Energy Efficiency

**Eguana Technologies Inc. {TSX V: EGT}**, a technology leader in power conversion and control systems for distributed energy storage, and Bosch, a leading global supplier of technology and services, have announced their collaboration on the Home Battery System (HBS) project.



## **Bosch collaborates with Eguana on Home Battery System for Cybersecure Predictive Energy Efficiency and Demand Response**

CALGARY, ALBERTA— Jan 26, 2017 – **Eguana Technologies Inc. {TSX V: EGT}**, a technology leader in power conversion and control systems for distributed energy storage, and Bosch, a leading global supplier of technology and services, have announced their collaboration on the Home Battery System (HBS) project.

The Home Battery system and a summary of results to date will

be on display at DistribuTECH in San Diego, CA from January 31 – February 2, 2017 at ESCRYPT's booth #2351.

This project demonstrates reduction of peak loads in the home using a utility-controlled storage system to lower demand from the utility and reduce the burden on the grid. The project is being completed in co-operation with the Bonneville Power Authority (BPA) and the National Renewable Energy Laboratory (NREL). The system is currently being validated under the supervision of NREL at its Energy Systems Integration Facility in Golden, CO.

Cybersecurity is a critical element of the Home Battery System. With the guidance and support of the cybersecurity experts at ESCRYPT, the Home Battery System employs Federal Energy Regulatory Commission (FERC) Critical Infrastructure Protection (CIP) standards to ensure a compliant stack.

*"We chose the Eguana AC Battery for this project due to the ease of integration with the Home Battery System and the ability to scale the amount of energy storage," said **Scott Averitt, technical expert – advanced R&D projects, Robert Bosch North America**. "These factors allow us to validate various scenarios regarding available on-demand power and on-site storage capacity."*

Added **Brent Harris, CTO of Eguana Technologies**, *"It is a great honor to have our product provide the energy storage solution for such an important project. We look forward to demonstrating the Home Battery System to industry."*

Eguana Technologies along with its partners are committed to serving the residential and commercial energy storage market. Distributed residential storage that can be aggregated through demand response by the utility has the potential to significantly increase the penetration of distributed renewable energy. This is not only beneficial for consumers but also improves reliability and efficiency of power generation and distribution. Peak load reduction provides a direct financial benefit for utilities by avoiding or deferring the cost of constructing new power plants.

### **About Bosch:**

Having established a regional presence in 1906 in North America, the Bosch Group employs some 31,000 associates in more than 100 locations, as of December 31, 2015. In 2015, Bosch generated consolidated sales of \$14 billion in the U.S., Canada and Mexico.

For more information, please visit [www.boschusa.com](http://www.boschusa.com) / [www.bosch.com.mx](http://www.bosch.com.mx) and [www.bosch.ca](http://www.bosch.ca)

The Bosch Group is a leading global supplier of technology and services. It employs roughly 375,000 associates worldwide (as of December 31, 2015). The company generated sales of \$78.3 billion (70.6 billion euros) in 2015. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology.

The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries.

Including sales and service partners, Bosch's global manufacturing and sales network covers some 150 countries. The basis for the company's future growth is its innovative strength. Bosch employs 55,800 associates in research and development at roughly 118 locations across the globe.

The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at [www.bosch.com](http://www.bosch.com),  
/ [www.bosch-press.com](http://www.bosch-press.com) and [www.twitter.com/BoschPresse](http://www.twitter.com/BoschPresse)

Exchange rate: 1 EUR = \$1.1095

## **About Eguana Technologies Inc.**

**Eguana Technologies Inc. (TSX.V: EGT}** designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

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# Condor Gold releases drill results from Cacao prospect at La India

Condor Gold {AIM: CNR} announced further to the announcement of 15 December 2016, the scout drilling results for four drill holes totalling 719.6 m on the Cacao Prospect at the La India Project.

This drilling is designed to test targets with the potential to contribute to La India's high grade mineral resource of 18 Mt at 4.0 g/t for 2.31 M oz gold.



LONDON, ENGLAND, Jan 27, 2017 – Condor Gold {AIM: CNR} is pleased to announce, further to the announcement of 15 December 2016, the scout drilling results for four drill holes totalling 719.6 m on the Cacao Prospect at the La India Project.

This drilling is designed to test targets with the potential to contribute to La India's high grade mineral resource of 18 Mt at 4.0 g/t for 2.31 M oz gold. Of this, 57% or 1.3 M oz gold is hosted by the La India Vein Set and the remaining 1 M



oz is hosted in 6 smaller, separate resources such as Cacao, which has 590,000 tonnes at 3.0 g/t gold for 58,000 oz gold. The scout drilling hopes to demonstrate that La India is a true gold District, with excellent potential to substantially increase the global resource.

## **Highlights**

Drill core demonstrates a significant dilational vein at Cacao, with the prospect of a much larger gold resource

Cacao forms a major “Link” between two major basement feeder zones (La India and Andrea Corridors)

Drill intercepts: 7.85 m at 3.75 g/t gold, 7.85 m at 2.95 g/t gold and 17.1 m at 1.74 g/t gold, demonstrate broad zones of gold mineralisation

Cacao is at the top of an epithermal system, preserved because the regional Highway Fault drops down the entire system towards the southeast

Cacao vein is open along strike and at depth

Cacao vein is now upgraded and prioritised for further drilling, to increase its current resource

1,812 m of 4,000 m scout drilling has been completed on three targets: Cacao, Real de La Cruz and Tatescame. The drill rig will now be moved to the 4 km long Andrea Vein with further assay results announced in due course

**Mark Child CEO** comments: *“Condor’s strategy of proving that the La India Project is part of a major gold District continues to yield positive results. The 719.6 m drilling at Cacao demonstrates a significant dilational vein. This vein*

*forms within a major linking structure between two major basement feeder zones identified by regional soil sampling and airborne geophysics (La India and Andrea Corridors ). New drill results of 7.85 m at 3.75 g/t gold and 7.85 m at 2.95 g/t gold build on results from Condor's prior drilling (including 2.6 m at 34.13 g/t gold and 14.05 m at 6.05 g/t gold). The vein is comparable to some of the best intersections on La India vein. It is important to emphasise that Cacao is at the top of an epithermal gold system, preserved because the regional Highway Fault drops down the entire system towards the southeast. The Cacao vein is open down dip and along strike with signs of being substantially bigger and is prioritised for further drilling to expand the mineral resource."*

## **Cacao Prospect, Structural Setting**

Cacao is shown in Figure 1, with significant trends identified by recent soil sampling, a prior helicopter borne geophysics programme and a detailed structural model (see RNS dated 15th December 2016).

Figure 1: Cacao Structural Setting, between Two Major Basement Feeder Zones: <http://media3.marketwire.com/docs/4057m1.pdf>

Cacao occurs within an east-west striking 'link' between major feeder basement structures, namely La India and Andrea Corridors. Structural analysis suggests a component of sinistral strike slip on the basement structures and the link opened a significant dilational vein at Cacao. Cacao is also considered a 'concealed' mineral deposit, because the regional Highway Fault (see Figure 1) drops down the entire epithermal system towards the southeast. This is supported by fossil hot spring material ('sinter') on surface at Cacao, its only occurrence in the District. Surface outcrops at Cacao comprise mostly phreatic breccias, again typical of hot spring areas.

The entire epithermal system is therefore preserved and scout drilling was designed to test this theory and drill beneath the phreatic breccias.

## Cacao Previous Drilling

Cacao was first drilled by Condor between 2007 and 2008. A total of 2,170 m was completed on fences spaced at 40 m to a maximum depth of 150 m. This shallow drilling (Figure 2) was hampered by some poor recovery and most drill intersections comprised phreatic breccia. Some deeper intersections, and those in the west, showed increasingly thicker veins and improved grades (for example 2.6 m @ 34.13 g/t gold in CCDC 020; Figure 2) suggesting potential for higher grade ore shoots within the vein system.

Figure 2: Cacao Long section with prior and current drill results: <http://media3.marketwire.com/docs/4057m2.pdf>

The current campaign targeted deeper intersections along previous drill fences. The best success came in CCDC 024, which showed a wide intersection of a single vein with classic epithermal textures indicating boiling (typically associated with gold enrichment). The grade was 7.85 m @ 2.95 g/t gold (not true width) (see Table 1).

Table 1: Prior and Current Drill Results on the Cacao Vein

Drill	From	To	Drill	*True	Au	Ag	Other	hole	ID	(m)	(m)	Width
Width	(g/t)	(g/t)	(m)	(m)	2007-2008	CCRD002	87	101.05	14.05			
6.4	6.05	2.5	Includes	1 m@	16.5 g/t	&	1 m @	10.75 g/t	Au			
CCRD004	123.35	128.9	5.55	1.4	6.10	12.2	Includes	3.6 m @	8.57			
g/t Au	CCRD006	93.12	106.95	13.83	4.0	2.25	4.3	Includes	1 m @			
8.17 g/t Au	132.9	135.5	2.6	0.8	34.13	4.8	Includes	0.85 m @				
99.7 g/t Au	CCDC020	154.5	159.28	4.78	2.6	1.37	0	163	167.15			
4.15	2.3	2.93	0	CCRD014	134.63	137.28	2.65	1.7	8.45	0	Includes	
0.85 m @	20.1 g/t Au	144.18	148.63	4.45	2.8	1.21	0	2016				

CCDC023 157.4 165.25 7.85 3.9 3.75 5.1 Includes 0.9 m @ 11.9 g/t & 0.5 m @ 12.6 g/t Au 167.3 169.5 2.2 1.1 2.24 10.2  
 CCDC024 199.75 207.6 7.85 4.2 2.95 17.2 Includes 2 m @ 6.06 g/t Au CCDC025 80 82.3 2.3 1.5 1.31 <2 92.7 109.8 17.1 11.2  
 1.74 1.3 Includes 1.7 m @ 6.0 g/t Au CCDC026 142.3 144.9 2.6 1.2 1.19 2.5 150.9 152.5 1.6 0.8 1.89 3.03

## Conclusion

The Company considers that the potential of Cacao is now demonstrated. It is open at depth and along strike in both directions. The vein width is comparable to the best intersections at La India and the hanging wall of the vein is increasingly stockworked, as at La India. As at La India, structurally controlled ore shoots are to be expected in this major dilational, and continuous, vein. The next phase of drilling at Cacao will concentrate on defining these ore shoots and increasing the current mineral resource (590,000 t at 3.0 g/t gold for 58,000 oz gold).

## Scout Drilling Update

Condor initiated 4,000 m of scout drilling on several prospects on 7th November 2016, starting with Cacao (See RNS dated 10th November 2016). Four drill holes for a combined drilling of 719.6 m have been completed at Cacao. Four drill holes for a combined 428.8 m have been completed on Real de La Cruz. Three drill holes for a combined 663.8 m have been completed on Tatescame. The drill rig is being moved to the 4 km long Andrea Vein, which has never been drill tested, where six drill holes for 580 m are planned. Further assay results will be announced in due course.

## Competent Person's Declaration

The information in this announcement that relates to the

mineral potential, geology, exploration results and database is based on information compiled, and reviewed, by Dr Warren Pratt, Chartered Geologist (1994), Fellow of the Geological Society of London and Fellow of the Society of Economic Geologists. Dr Pratt is a geologist with over twenty years of experience in the exploration precious metal mineral resources. Dr Pratt consults to Condor Gold plc on an ad hoc basis and has considerable experience in epithermal mineralization, the type of deposit under consideration, and sufficient experience in the type of activity that he is undertaking to qualify as a 'Competent Person' as defined in the June 2009 Edition of the AIM Note for Mining and Oil & Gas Companies. Dr Pratt consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears and confirms that this information is accurate and not false or misleading.

## **Technical Glossary**

**Assay** The laboratory test conducted to determine the proportion of a mineral within a rock or other material. Usually reported as parts per million which is equivalent to grams of the mineral (i.e. gold) per tonne of rock

**Dilational Vein** A mineral deposit in a vein space formed by bulging of the walls, contrasted with veins formed by wall-rock replacement.

**En echelon** In structural geology, en echelon veins are structures within rock caused by tension fractures that are parallel to the major stress orientation. They appear as sets of short, parallel, planar, mineral-filled lenses within a body of rock.

**Geochemistry** The study of the elements and their interaction as minerals to makeup rocks and soils

**Geophysics** The measurement and interpretation of the earth's physical parameters using non-invasive methods such as measuring the gravity, magnetic susceptibility, electrical conductivity, seismic response and natural radioactive emissions.

**Hydrothermal** Hot water circulation often caused by

heating of groundwater by near surface magmas and often occurring in association with volcanic activity. Hydrothermal waters can contain significant concentrations of dissolved minerals.

**Magnetic (aeromagnetic) survey** The measurement of the magnetic properties of the earth surface as controlled by the concentration and distribution of magnetic minerals, particularly magnetite, in the rock. Rocks containing higher levels of iron, such as mafic igneous rocks or some sedimentary rocks will have a higher magnetic susceptibility than felsic igneous rocks, siliciclastic and carbonate sediments and their metamorphic derivatives..

**Mineral Resource** A concentration or occurrence of material of economic interest in or on the Earth's crust in such a form, quality, and quantity that there are reasonable and realistic prospects for eventual economic extraction. The location, quantity, grade, continuity and other geological characteristics of a Mineral Resource are known, estimated from specific geological knowledge, or interpreted from a well constrained and portrayed geological model

**Mineral Reserve** The economically mineable part of a Measured and/or Indicated Mineral Resource. It includes diluting materials and allowances for losses, which may occur when the material is mined. Appropriate assessments and studies have been carried out, and include consideration of and modification by realistically assumed mining, metallurgical, economic, marketing, legal, environmental, social and governmental factors. These assessments demonstrate at the time of reporting that extraction could reasonably be justified.

**Ore Reserves** are sub-divided in order of increasing confidence into Probable Ore Reserves and Proved Ore Reserves.

**Phreatic breccias**

**Radiometric** Also known as gamma ray spectrometry, is the measure of natural radiation on the top 30-45cm of the earth's surface. The abundance of the three naturally occurring radioactive elements, potassium (K), thorium (Th) and uranium (U), is proportional to the abundance of minerals containing those elements. This information can be used in mapping the surface geology including the definition of areas of potassium

enrichment related to hydrothermal alteration. Rock chip A sample of rock collected for analysis, from one or several close spaced sample points at a location. Unless otherwise stated, this type of sample is not representative of the variation in grade across the width of an ore or mineralised body and the assay results cannot be used in a Mineral Resource Estimation Stockwork Multiple connected veins with more than one orientation, typically consisting of millimetre to centimetre thick fracture-fill veins and veinlets. Strike length The longest horizontal dimension of an ore body or zone of mineralisation. Vein A sheet-like body of crystallised minerals within a rock, generally forming in a discontinuity or crack between two rock masses. Economic concentrations of gold are often contained within vein minerals.

For further information please visit [www.condorgold.com](http://www.condorgold.com).

### **About Condor Gold plc:**

Condor Gold plc was admitted to AIM on 31st May 2006. The Company is a gold exploration and development company with a focus on Central America.

Condor completed a Pre-Feasibility Study (PFS) and two Preliminary Economic Assessments (PEA) on La India Project in Nicaragua in December 2014. The PFS details an open pit gold mineral reserve of 6.9 Mt at 3.0 g/t gold for 675,000 oz gold producing 80,000 oz gold p.a. for 7 years. The PEA for the open pit only scenario details 100,000 oz gold production p.a. for 8 years whereas the PEA for a combination of open pit and underground details 140,000 oz gold production p.a. for 8 years. La India Project contains a total attributable mineral resource of 18.08 Mt at 4.0 g/t for 2.31 M oz gold and 2.68 M oz silver at 6.2 g/t to the CIM Code.

In El Salvador, Condor has an attributable 1,004,000 oz gold equivalent at 2.6 g/t JORC compliant resource. The resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua and Ravensgate and Geosure for El Salvador.

## **Disclaimer**

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

Condor Gold plc

Mark Child Executive Chairman and CEO

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# **Chinese Bitcoin trading dries up after 0.2% government transaction tax introduced.**

**Bitcoin** – China, the world's largest bitcoin market, saw a steep fall in trading volumes on the first day their bitcoin exchanges began charging trading fees, at a flat 0.2 percent.

In a one hour trading period after bitcoin exchanges introduced the trading fees, trading volume at BTC China fell by over 80%.





**Huobi** and **OkCoin**, the two other principal exchanges in China, saw declines of over 90 percent and 80 percent respectively.

This drop in trading volume can be attributed to the lack of automated bitcoin trading, previously [making up for a significant majority](#) of the trading activity in the country.

*With zero transaction costs till today, traders took advantage of arbitrage opportunities across different exchanges.*

[To read the full article please CLICK HERE](#)

or paste this code into a browser – <http://bit.ly/2jbjVi4>

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## **Komet Resources – Constant increase in gold production throughout 2016**

**Komet Resources Inc. {TSX.V: KMT}** announced that its Guiro

mine in Burkina Faso has maintained an increase in production and sales of gold in Q4 2016.

Raw gold (average of 91%) production at the Guiro mine for the quarter was recorded at 26.6 kilos, an increase of 13% compared to the previous quarter which was 23.5 kilos.



## **KOMET RESOURCES INC. – CONSTANT INCREASE IN GOLD PRODUCTION THROUGHOUT 2016 – GOLD SALES ALSO INCREASED**

For immediate release

Quebec City, January 23, 2017 – **Komet Resources Inc. {TSX.V: KMT}** is pleased to announce that its Guiro mine in Burkina Faso has maintained an increase in production and sales of gold in Q4 2016.

Raw gold (average of 91%) production at the Guiro mine for the quarter was recorded at 26.6 kilos. This is an increase of 13% compared to the previous quarter which was recorded at 23.5 kilos.

Gold sales from production also increased to a total of CA\$1,239,914 in Q4 compared to CA\$383,164 in Q1, CA\$658,586 in Q2 and CA\$1,163,938 in Q3. *This is a 7% increase compared to the previous quarter, even with a decrease of 6 % on the average gold price.*

### **Exploration Work**

The geochemical soil sampling program on the Guiro property is still ongoing. The first 2,700 samples are almost completed and depending on the results, 1,300 additional samples could

be taken to tighten the actual 100m x 100m grid on the anomalous zones that are going to be identified. The planned airborne geophysical survey will start in the next few weeks.

In Mali, the drilling campaign is started with 6 holes drilled out of the 41 that are planned.

### **Interest on Debentures Paid in Shares.**

A third payment of interests on the debentures issued on June 8, 2015, is planned in the form of shares, at a conversion price of \$0.4587 per share, which is the average of the five days preceding the payment date of December 1st, 2016, for a total amount of CA\$120,000.

Part of the interest payment will be issued to insiders. The total number of shares issued will be 261,608, of which 78,482 will be issued to insiders of the Company.

More information about the corporation is available at:  
<http://kometgold.com>

### **Investors relations and information:**

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### **Forward-Looking Statements**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX

Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release contains statements that may constitute "forward-looking information" or "forward-looking statements" as set out within the context of security law. This forward-looking information is subject to many risks and uncertainties, some of which are beyond Komet's control. The actual results or conclusions may differ considerably from those that have been set out, or intimated, in this forward-looking information. There are many factors which may cause such disparity, especially the instability of metal market prices, the results of fluctuations in foreign currency exchange rates or in interest rates, poorly estimated resources, environmental risks (stricter regulations), unforeseen geological situations, unfavorable extraction conditions, political risks brought on by mining in developing countries, regulatory and governmental policy changes (laws and policies), failure to obtain the requisite permits and approvals from government bodies, or any other risk relating to mining and development. There is no guarantee that the circumstances anticipated in this forward-looking information will occur, or if they do occur, how they will benefit Komet. The forward-looking information is based on the estimates and opinions of Komet's management at the time of the publication of the information and Komet does not assume any obligation to make public updates or modifications to any of the forward-looking statements, whether as a result of new information, future events, or any other cause, except if it is required by securities laws.

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# POET Technologies Streamlines Organisation and Makes Key Appointments

**POET Technologies Inc. {TSX.V: PTK}**, a developer of opto-electronic fabrication processes for the semiconductor industry, announced organisational changes to streamline the executive roles and operations of the consolidated organisation, including a realignment of management responsibilities and key new appointments.



## **POET Technologies Streamlines Organization and Makes Key Appointments**

January 16th, 2017

SAN JOSE, CA, January 16, 2017 – **POET Technologies Inc. {TSX.V: PTK}**, a developer of opto-electronic fabrication processes for the semiconductor industry, today announced organizational changes to streamline the executive roles and

operations of the consolidated organisation, including a realignment of management responsibilities and key new appointments.

The acquisition of DenseLight on May 11, 2016 was undertaken for many strategic reasons including: to expand the Company's development facilities and capability; secure internal fab capacity; facilitate customer engagements across multiple product lines; and access established distribution channels. As part of ongoing integration efforts over the past seven months, both POET and newly hired DenseLight executives have been conducting a strategic review of the organizational, functional and operational structure of the DenseLight fab.

In support of management's effort to streamline the consolidated organization as well as further leverage its DenseLight subsidiary, the Company has made the following appointments:

**Rajan Rajgopal as President and General Manager of DenseLight**, replacing Jerry Rodriguez who has resigned from the position effective January 23, 2017. Rodriguez will remain on the DenseLight Board and continue to act as an important advocate for POET Technologies. Rajgopal is a seasoned semiconductor executive with senior previous roles at top multi-national leaders such as Micron, GLOBALFOUNDRIES and Texas Instruments. He holds an MSEE degree from the University of Maine and a BSEE degree from the University of Texas at Austin.

**Soma Sankaran as DenseLight's Vice President of Sales for the Asia-Pacific region**; current Senior Vice President of Sales and Marketing, Bryan Patmon, will shift his primary focus to sales efforts in Europe and North America. Most recently, Sankaran led sales activity in the South Asia Pacific region for Cree, a leading global innovator of LED lighting, where he

successfully identified and penetrated multiple new countries and implemented sustainable long-term growth strategies. Previously, he held numerous sales as well as product and field engineering roles at Avago, Agilent and Hewlett Packard.

**Dr. HaiQun Zheng as Vice President of DenseLight's Field Application Engineering organization.** Dr. Zheng holds 20 years of experience in opto-electronics research, engineering and sales, including new product introductions, production planning, inventory management as well as supply-chain management. He is exceptionally qualified to oversee the Company's critical applications engineering initiative.

**Patrick Thong as DenseLight's Vice President of Operations** and reporting to President, Rajan Rajgopal. Thong brings more than two decades of experience in semiconductor fab operations, including plant operations, new-product initiatives, technology development, supply chain management, logistics as well as strategic sourcing. He has specific experience in end-to-end manufacturing – starting from new product introductions to pilot-runs, and ultimately full-scale production and contract manufacturing.

Also in support of consolidating the Company's operations and product development efforts and to achieve greater cost efficiencies, organizational changes have been taken to streamline the Company's leadership team and conserve cash resources.

**POET's Chief Operating Officer (COO), Dr. Subhash Deshmukh, resigned** effective January 13, 2017 and will assume a new part-time role as special advisor to the CEO where he is expected to drive and lead special projects for the Company.

**POET's Chief Financial Officer (CFO), Thomas Mika,** will fill the position Dr. Deshmukh previously held on DenseLight's Board of Directors. The resulting vacancy in the COO position is not expected to be filled, as the Company's staff in Singapore will perform the various facets of this role in close coordination with Mr. Mika.

Also effective as of January 13, the position of **Corporate Chief Technology Officer (CTO)**, previously held by **Daniel Desimone**, has been eliminated. Consequently, Desimone is no longer with the Company, and the role of CTO will be assumed by POET's Chief Executive Officer (CEO), Dr. Suresh Venkatesan, who is intimately familiar with and had already been overseeing POET's technological development and product roadmap.

**POET's CEO Dr. Venkatesan** commented, *"As part of the ongoing integration of our DenseLight subsidiary, we've continued to carefully evaluate the organizational, functional and operational elements of the business. With these realignment actions, we are significantly streamlining the consolidated organization in order to maximize the efficiency and productivity of our commercial platform. The individuals we've appointed bring tremendous depth of experience to POET. Collectively, they meaningfully enhance our existing product development and sales efforts, while also helping to ensure that we fully capitalize on the value of our fab and POET's international operations."*

Finally, as part of the announced realignment, POET is formally dissolving the Company's Technology Roadmap Advisory Board (TRAB), which was originally established specifically to monitor its critical "lab to fab" transition program. POET management believes this oversight committee is no longer necessary following the addition of critical technologically-centered staff through both the DenseLight and BB Photonics acquisitions, as well as with recently hired new executives. The members of the TRAB will remain available to offer support and informal guidance to POET's internal management committees.



## **Grant of Options**

The Company also announced the granting of incentive stock options under the Company's stock option plan to Thomas Mika, effective January 16, 2017. The grant consists of the right to purchase up to an aggregate of 500,000 common shares. All of these options are exercisable at CAD\$0.385 per share. The options vest in stages over a period starting on January 16, 2018 and ending January 16, 2021. The options were granted subject to provisions of the Company's stock option plan, which was approved by shareholders on July 7, 2016 and are subject to the TSX Venture Exchange policies and applicable securities laws.

## **About POET Technologies Inc.**

POET (Planar Opto-Electronic Technology) is a developer of opto-electronics and Photonic fabrication processes and products. Photonics integration is fundamental to increasing functional scaling and lowering the cost of current Photonic solutions. POET believes that its advanced opto-electronics process platform enables substantial improvements in energy efficiency, component cost and size in the production of smart optical components, the engines driving applications ranging from data centers to consumer products to military applications. Silicon Valley-based POET's patented module-on-a-chip process, which integrates digital, high-speed analog and optical devices on the same chip, is designed to serve as an industry standard for smart optical components.

For more information please visit – [www.poet-technologies.com](http://www.poet-technologies.com)

Neither TSX Venture Exchange nor its Regulation Services

Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains “forward-looking information” (within the meaning of applicable Canadian securities laws) and “forward-looking statements” (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as “anticipate”, “believe”, “expect”, “plan”, “intend”, “potential”, “estimate”, “propose”, “project”, “outlook”, “foresee” or similar words suggesting future outcomes or statements regarding an outlook. Such statements include the Company’s expectations with respect to the capability, functionality, performance and cost of the Company’s technology.

Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management’s expectations regarding future growth, plans for and completion of projects by the Company’s third party relationships, availability of capital, and the necessity to incur capital and other expenditures. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of the Company’s anticipated projects, delays or changes in plans with respect to the development of the Company’s anticipated projects by the Company’s third party relationships, risks affecting the Company’s ability to execute projects, the ability to attract key personnel, and the inability to raise additional capital. Although the Company believes that the

expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward- looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.

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