

Denver Gold show reports senior producers “sticking to the plan”

The National Bank of Canada reported from the Denver Gold Show that senior producers are “sticking to the plan”.

This means executing operations, watching cashflow, and ensuring balance sheet strength.

National Bank of Canada reports.

Denver Gold Forum Highlights – Trends Reinforce Focus on

The focus of the **2016 Denver Gold Forum** centered on existing themes and variations thereof as senior producers remain generally focused on execution at operations, free cash flow and balance sheet strength with a stated preference to stick to the plan.

Surely, this is also a consequence of investor preference for the seniors to deliver on the existing portfolio of mines before embarking on transformative projects or M&A.

As such, the net result was a lot of “more of the same”

strategies. Albeit, there are slight variations to existing themes which we believe are worthy of discussing herein.

We review their intended purpose and relevance. We also note instances where strategies, while buoying FCF now, may ultimately serve to exacerbate the outlook for production declines later as seniors grapple with a paucity of exploration success, notably of deposits that offer the size to sustain production as well as the capex intensity and execution risk to satisfy hurdle rates.

Conference and industry themes dictated by production scale. The challenges and opportunities faced by senior gold producers are vastly different to those of intermediate and junior producers. Senior producers spend their existence operating in the tail of the distribution curve, while intermediate and junior producers benefit from broader availability of mines or projects of a size that can make a difference.

For instance, in our dataset of 930 assets (mines and projects), 88% of them either produce or are designed to produce less than 275k oz/year, below the minimum threshold for most senior producers. This backdrop introduces conditions and consequently industry themes that are unique to the seniors, whether related to technical, tactical, geopolitical or financial strategies.

Neometals posts Mount Marion commissioning photos

Neometals {ASX: NMT} has posted photographs of the plant commissioning online.

NMT is a 13.5% partner with **Mineral Resources {ASX}** and **Ganfeng Lithium Ltd.** of China.

To see the photos on PDF please click [HERE](#)

Radisson Mining closes \$1.6 million oversubscribed financing

Radisson Mining Resources. {TSX.V: RDS} has closed a final tranche of \$1.59-million for an oversubscribed private placement totalling \$2.59-million.

On the final tranche, the company raised gross proceeds of \$1.59-million through the issuance of 7.5 million flow-through shares at a price of 20 cents and 600,000 hard units at a price of 15 cents

Radisson closes \$1.59M final tranche of oversubscribed financing

2016-09-22 06:37 ET – News Release
Mr. Mario Bouchard reports

Radisson Mining Resources Inc. {TSX.V: RDS} has closed a final tranche of \$1.59-million for an oversubscribed private placement totalling \$2.59-million.

On the final tranche, the company raised gross proceeds of \$1.59-million through the issuance of 7.5 million flow-through shares at a price of 20 cents and 600,000 hard units at a price of 15 cents. Each unit consists of one Class A share of the share capital of Radisson and one-half share purchase warrant. Each full warrant entitles its holder thereof to purchase one Class A share at a price of 20 cents until March 22, 2018.

In accordance with Canadian securities laws, the securities issued and issuable in the first tranche of this private placement are subject to a four-month hold period expiring on Jan. 23, 2017.

The net proceeds of the offering will be used for exploration and development of the O'Brien project owned at 100 per cent by Radisson and located in the Bousquet-Cadillac mining camp along the Larder Lake-Cadillac fault, and for general administrative and corporate expenses.

The O'Brien project, cut by the regional Larder Lake-Cadillac fault, is Radisson's principal asset. The former O'Brien mine is considered to have been the Abitibi greenstone belt's highest-grade gold producer during its production (587,121 ounces of gold from 1926 to 1957; InnovExplor, April, 2015).

The proceeds from the issuance of flow-through shares will qualify as Canadian and/or Quebec exploration expenses, which will be renounced to investors no later than Dec. 31, 2016.

Under a finder's fee agreement between Red Cloud Klondike Strike (RCKS) and the company, Radisson paid a 7-per-cent cash fee, for total of \$111,300, and 567,000 finder warrants entitling the holder thereof to acquire one Class A share of the share capital of Radisson at 20 cents until March 22, 2018.

The closing of this final tranche of private placement is subject to final acceptance by the TSX Venture Exchange. As a result of the private placement, there are currently 106,636,264 Class A shares of Radisson issued and outstanding.

Nymox – Large increase in short positions in late August

Nymox Pharmaceutical {NASDAQ- NYMX} has seen a sharp (30%) increase in shorts in their stock in the final two weeks of August.

This follows a damaging media article that the company has not yet responded to.

Nymox Pharmaceutical {NASDAQ:NYMX} was the target of a significant increase in short interest during the month of August.

As of August 31st, there was short interest totalling 2,687,901 shares, an increase of some 30.4% from August 15th, when the total was 2,061,639 shares.

Currently, 6.2% of the company's stock is short sold.

Colonial Coal buoyed by rising coking coal price

Colonial Coal's {TSX.V: CAD} share price has doubled in just two months from a low of 8.5c, registered mid July.

The price is responding to the rapidly rising price of metallurgical (coking) coal, which has been climbing strongly in the international markets. The current price still looks low when CAD's assets are taken into consideration.

Colonial Coal increase in price and volume as interest returns to the coal sector.

Is coal the new lithium?

Six months ago you would have laughed at such a question, but today?

The price of coal, coking coal in particular, has had a spectacular increase during the last few months, and finally coal companies who were bumping along the bottom with no investor interest have sprung back into life as investors return to the sector.

Colonial has doubled in value in two months, and volumes are up substantially, evidence that the shrewd money at least has moved back into the sector.

At the current share price, Colonial is valued at just around 5c per ton of resource in the ground, a simply ludicrous valuation, in my opinion, and surely one that will correct in time to something more realistic?

Currently coking coal is selling for up to CAD \$ 180 per ton, a healthy margin given that rough mining costs for a company like Colonial are around CAD \$140 per ton. Add in a bit extra to transport down to the ship, and a very healthy margin remains.

Should the current price of coking coal remain stable, or increase further, at some point the valuation per ton of resource in the ground will surely have to more closely reflect the true value to a miner?

As an example, at a miserly 50c per ton of resource in the ground, and the current amount of shares in issue, CAD would be valued at just over of CAD \$2 per share!

Current volumes suggest investors may be waking up to those numbers.

Minera IRL deleted from the OTC

Minera IRL {BVSP: MIRL} currently seeking a re-listing on the TSX.V and Bolsa Valores de Peru Stock Exchanges, have been deleted from the US OTC market, due to inactivity.

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Given the current activity to re-list on their previous exchanges, this seem a strange action unless it's a mandatory term with no extension allowed.

Strongbow Exploration complete purchase agreement

Strongbow Exploration {TSX.V: SBW} have completed the purchase agreement for the South Crofty projects.

Largely a paper deal, linked to future success.

STRONGBOW EXPLORATION INC.

BULLETIN TYPE: Property-Asset or Share Purchase Agreement

BULLETIN DATE: September 16, 2016

TSX Venture Tier 2 Company

Property-Asset or Share Purchase Agreement

TSX Venture Exchange Inc. (the “Exchange”) has accepted for filing the purchase and sale agreement entered into by **Strongbow Exploration Inc. {TSX.V: SBW}** with the administrator managing the affairs of Western Union Mines Ltd. (“WUML”) and Cornish Minerals Limited (UK) (“CML”).

WUML and CML hold the rights to the South Crofty property, UK (the “Property”).

Material terms of the acquisition are as follows:

- * The unsecured creditors approved the proposal on June 10, 2016. Strongbow paid #143,000 (C\$249,000) for the exit from administration.
- * Galena Special Situations Master Fund Limited (“Galena”), the only secured creditor, converted all debt owed to it into common shares of WUML and Strongbow acquired these shares, in return for future milestone payments, thereby completing the acquisition of 100% of the shares of WUML and CML.
- * The UK holding company Cornish Minerals Limited (in administration) released the intra group indebtedness owed to it by WUML, amounting to #11,525,758.
- * Upon closing of the acquisition, Strongbow reimbursed Tin Shield Production Limited \$318,000 for operating costs incurred on the Property from November 1, 2015 to February 29, 2016.
- * Strongbow assumed responsibility for the monthly project operating costs as of March 2016. Also upon closing, Strongbow made a payment of US\$80,000 to Tin Shield to refund a shareholder loan made to Tin Shield.
- * On July 11, 2016, Strongbow issued 2,000,000 common shares in aggregate to Galena and Tin Shield.
- * Strongbow is to issue 1,000,000 common shares to in

aggregate to Galena and Tin Shield upon receipt of a permit to increase water discharge from the old mine workings from 10,000m³ per day to 25,000m³ per day.

* Strongbow will make an aggregate payment of \$2,000,000 to Galena and Tin Shield (cash and / or common shares at Strongbow's election) on the second anniversary of the approval vote by creditors for WUML's exit from administration (date set at June 10, 2018).

* Strongbow will issue 2,000,000 common shares in aggregate to Galena and Tin Shield on delivery of a positive feasibility study or commencement of commercial production, whichever occurs first.

* Strongbow will make an aggregate cash and / or common share payment to Galena and Tin Shield equal to 25% of the Net Present Value ("NPV") of the project upon making a decision to go into production.

Insider / Pro Group Participation: N/A

For additional information please refer to the Company's news releases dated March 17, 2016 and July 12, 2016.

Royal Nickel Corporation Announces Name Change to RNC Minerals

Royal Nickel Corp. {TSX: RNC} announced that it has registered "**RNC Minerals**" as a business name and will begin to conduct business under that name effective immediately. {TSX: RNX}

This change reflects the change in focus from a single commodity to multiple commodities.

Royal Nickel Corporation Announces Name Change to RNC Minerals

Royal Nickel Corp. {TSX: RNX} announced that it has registered “RNC Minerals” as a business name and will begin to conduct business under that name effective immediately. {TSX: RNX}

This change reflects the change in focus from a single commodity miner to multiple commodities.

RNC Minerals will continue to trade on the **TSX** under the symbol RNX {TSX: RNX} and on the US based **OTCQX** exchange, under the symbol **RNKLF**.

Mark Selby, President and CEO, commented, “*The changes announced today reflect the evolution of RNC from a single asset development company into growing multi-asset gold, nickel and copper producer. While the Dumont Nickel Project remains an important core asset of the company, the name change to RNC Minerals more accurately describes our business. Today, gold revenue from our Beta Hunt Mine makes up the majority of our cash flow and we continue to grow and pursue other opportunities in the precious and base metals sectors.*”

Neometals to ship first spodumene in October

Neometals {ASX: NMT} have announced that the first shipment of spodumene concentrate from the Mt Marion mine, 40km south-west of Kalgoorlie-Boulder, is set to depart Fremantle next month bound for lithium processing plants in China.

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The product, the equivalent of about 6 per cent lithium, will be delivered to Mt Marion co-owners **Ganfeng Lithium** (43.1 per cent), which builds batteries out of Jiangxi province and recently branched out into manufacturing electric cars.

Mt Marion, jointly owned by Chris Ellison's **Mineral Resources** (43.1 per cent), and **Neometals** (13.8 per cent), will beat Galaxy Resources to market after its first shipment via Esperance from the revamped Mt Cattlin mine near Ravensthorpe was delayed until December.

Range Energy Resources receives \$1.3-million loan

Range Energy Resources Inc. {CSE: RGO} has received a loan totalling \$1,303,809 from an arm's-length party to continue to fulfill its obligations to joint venture participants so that the development of the Khalakan block in the Kurdistan region of Iraq.

Range Energy Resources receives \$1.3-million loan

2016-09-12 12:52 PT – News Release

Mr. Toufic Chahine reports

Range Energy Resources Inc. {CSE: RGO} has received a loan totalling \$1,303,809 from an arm's-length party to continue to fulfill its obligations to joint venture participants, so that the development of the Khalakan block in the Kurdistan region of Iraq can continue, as well as provide general working capital.

The loan is unsecured and evidenced by a loan agreement bearing an interest of 7 per cent for the duration of the outstanding loan, calculated and payable on demand.

The company may pay the loan in whole or in part at any time without penalty.

As the \$1,303,809 is a loan from an insider bearing an interest of 7 per cent, the loan constitutes a related party transaction within the meaning of Multilateral Instruments 61-101, protection of minority securityholders in special transactions. The company relied upon the applicable exemptions under MI 61-101 from the formal valuation and minority shareholder approval requirements in relation to the loan.

We seek Safe Harbor.

Strongbow Exploration to seek London IPO

Strongbow Exploration {TSX.V: SBW} a Canadian based development company looking to bring tin production back to Cornwall, is to seek a London IPO, on the AIM Market. .

Strongbow intend to maintain their Canadian listing.

Comment

This looks very sensible, Cornish tin is likely to prove popular with investors here due to the jurisdiction, and history as did Wolf's tungsten project in Plympton. Devon.

So Strongbow will maintain their Canadian listing which makes sense as it's the world's premier mining market, and also have a listing in London, the financial centre of mining, and where there will almost certainly be strong investor support for the

project.

This looks a good decision, and a win win all around, in my opinion.

Minera IRL Limited Reports Change of Directors

Minera IRL Ltd. {BVLAC: MIRL} announced that George M Bee, who in June 2016 joined the Company board, has regretfully tendered his resignation with immediate effect.

Mining veteran Robert Schaffer, President of the PDAC has agreed to join the board to replace Mr Bee. Robert has previously worked for Kinross and BHP.

Minera IRL Limited Reports Change of Directors

LIMA, PERU— **Minera IRL Ltd.** {TSX.V / BVLAC: MIRL} announces that George M Bee, who in June 2016 joined the Company board, has regretfully tendered his resignation with immediate effect. Mr. Bee will be assuming a senior full-time role which will make his continued participation on the board untenable.

The Company also announces that **Robert W. Schafer**, has accepted an invitation to join the Board of Directors of the Company as an Independent Director. Mr Schafer is a seasoned industry professional and is currently President of the

Prospectors and Developers Association of Canada (PDAC) and Chief Executive and Founder of Eagle Mines Management.

During his career, Mr. Schafer has also held senior roles with Hunter Dickinson, Kinross Gold and BHP-Billiton.

Mr. Francis O'Kelly, Chairman, commented: "I wish to thank George for his valuable assistance with restructuring the corporate profile of the Company and for his technical contributions to advance the Ollachea Gold Project as well as taking this opportunity to wish him every success with his new assignment. I'd also like to extend a very warm welcome to Bob Schafer, whose wide ranging experience will greatly assist the Company in completing its restructuring, advancing the Ollachea project through to production and regaining the trust of all our stakeholders."

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

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Zenyatta Ventures earnings assessed by Roth Capital

Zenyatta Ventures Ltd {TSX.V} – Investment analysts at Roth Capital issued their Q2 2017 earnings estimates for Zenyatta Ventures in a research report issued to clients and investors on Thursday.

Roth Capital Weighs in on Zenyatta Ventures Ltd's Q2 2017 Earnings (ZEN)



Zenyatta Ventures Ltd {TSX.V: ZEN} – Investment analysts at Roth Capital issued their Q2 2017 earnings estimates for Zenyatta Ventures in a research report issued to clients and investors on Thursday.

Roth Capital analyst J. Reagor expects that the firm will earn (\$0.02) per share for the quarter.

Roth Capital also issued estimates for Zenyatta Ventures' Q3

2017 earnings at (\$0.01) EPS, Q4 2017 earnings at (\$0.01) EPS and FY2018 earnings at (\$0.05) EPS.

About Zenyatta Ventures

Zenyatta Ventures Ltd. is an exploration and development company based in Ontario, Canada..

The Company identifies and evaluates opportunities for the acquisition of an interest in mineral exploration assets or businesses and, once identified, to negotiate an acquisition or participation. It is engaged in the acquisition, exploration and development of properties for the mining of precious and base metals.

Funds reducing their holdings in Nymox YOY

Nymox {NASDAQ: NYMX} is seeing their fund shareholders reducing their holdings in the last 12 months. The average fund holding size is down 18% compared to one year ago.

Nymox was the subject of an accusatory media article a while ago, causing the shareprice to fall dramatically before recovering.

To read the full article please [CLICK HERE](#)

Strongbow Exploration Strengthens their Board and Management With New Appointments

Strongbow Exploration {TSX. SBW} announced Mr. Patrick Anderson will stand for election to the Board of Directors at our Annual General and Special Meeting, scheduled for Thursday September 22, 2016.

Mr. Anderson is currently President, CEO and a Director of Dalradian Resources, which owns the Curraghinalt Gold Project in Northern Ireland, and he also sits on the board of Osisko Mining Inc.

Strongbow Exploration Strengthens their Board and Management With New Appointments

Strongbow Exploration Inc. {TSX.V: SBW} is pleased to provide the following corporate update:

Patrick Anderson to Stand for Election to the Board of Directors

Strongbow is pleased to announce that Mr. Patrick Anderson will stand for election to the Board of Directors at our Annual General and Special Meeting, scheduled for Thursday September 22, 2016. Mr. Anderson is currently President, CEO and a Director of Dalradian Resources, which is conducting a feasibility study on the Curraghinalt Gold Project in Northern

Ireland, and he also sits on the board of Osisko Mining Inc.

Prior to Dalradian, Mr. Anderson was a director, President and CEO of Aurelian Resources Inc., which discovered a 13.7 million ounce gold deposit in 2006 and was acquired by Kinross Gold in 2008. He was named Mining Man of the Year by The Northern Miner in 2009 and received the PDAC's Thayer Lindsley award for an international mineral discovery in 2008.

Mr. Anderson's experience in developing the Curraghinalt gold deposit and listing Dalradian on the AIM exchange in London, as well as his extensive network in the mining finance world, is expected to be particularly beneficial to the Company, following its recent acquisition of the South Crofty tin project in Cornwall, UK.

Owen Mihalop Appointed to Chief Operating Officer Position

We are pleased to announce that Mr. Owen Mihalop, MIMMM, C.Eng., has been appointed to the newly created role of Chief Operating Officer for our UK subsidiaries: Strongbow Exploration (UK) Limited and Western United Mines Limited. Mr. Mihalop has 20 years' experience in the mining industry, ranging from grass-roots geological exploration through to production mining. He started his career as an exploration geologist and then gained experience in mining engineering and production in both open pit and underground mines, following which he became a mining consultant specialising in feasibility studies, project management and project evaluation, gaining solid experience of the mining industry as a whole. In recent years he has concentrated on project development, advancing projects in Europe and Africa towards production. Mr. Mihalop's primary responsibilities will

include oversight of development work at the recently acquired South Crofty tin project in Cornwall, as well as management of other opportunities for Strongbow in the UK.

Blytheweigh Retained to Provide Media and Public Relations Services in the UK

The Company has retained Blytheweigh, a London (UK) based media relations company to provide advice and guidance in communicating with all stakeholders related to the South Crofty tin project. Blytheweigh has been engaged for an indefinite term, however the agreement between Blytheweigh and Strongbow may be cancelled by either party at any time upon three months' written notice. Initially, Blytheweigh will be paid a variable monthly fee of up to £3,000 depending on level of activities and will be reimbursed for expenses incurred in the performance of their duties. In the event that Strongbow pursues a listing on the AIM exchange in London, the monthly retainer will increase. Blytheweigh is at arm's length from Strongbow and does not have any direct or indirect interest in Strongbow or its securities, nor does Blytheweigh have a right to acquire any such interest. No incentive stock options have been granted to Blytheweigh. Information on Blytheweigh can be found at <http://www.blytheweigh.com/>

ON BEHALF OF THE BOARD OF DIRECTORS

"Richard D. Williams"
Richard D. Williams, P.Geo

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Strongbow Exploration Inc.
Richard Williams

Zenyatta Signs agreement with Larisplast Ltd.

Zenyatta Ventures Ltd. {TSX.V: ZEN} announced the signing of an agreement with Larisplast Ltd., as a result of a recent trade mission with the Canadian government to Israel.

Zenyatta Signs MOU with Larisplast Ltd.

Zenyatta Ventures Ltd {TSX.V: ZEN}

- * Says signed a collaboration agreement with Larisplast ltd, an Israeli concrete admixtures business
- * Co and Larisplast got grant funding from Canada-Israel industrial research and development foundation to test effect of adding graphene to concrete on pilot scale
- * Upon successful completion of pilot plant testing, agreement contemplates formation of a new corp jointly owned by co, Larisplast
- * Says joint corporation for purposes of marketing specialised admixture product from pilot testing globally

El Niño Ventures announce new COO

September 8, 2016 Vancouver, BC – **El Niño Ventures Inc. {TSXV: ELN}** announced the appointment of Trevor Richardson, as President and COO.

Trevor is a Co-founder and Director of Caracle Creek International Consulting (CCIC), an International geological consulting firm, with offices in South Africa and Canada.

September 8, 2016 Vancouver, BC – **El Niño Ventures Inc. {TSXV: ELN}** would like to announce the appointment of Trevor Richardson, as President and Chief Operating Officer.

Trevor is a Co-founder and Director of Caracle Creek International Consulting (CCIC), an International geological consulting firm, with offices in South Africa and Canada. Trevor has extensive exploration experience, in Africa and Canada, in precious metals, more specifically Gold and Platinum Group Metals as well as base metals.

Registered as a Professional Natural Scientist, under the South African Council of Natural Scientific Professions, Trevor has managed many multi-million dollar projects from conception through to exploration and production. Trevor was also the co-founder, CEO, President and Vice

President/Director of various junior exploration companies on TSXV.

At this time the Company also announces the resignation of John Oness as a Director and Chief Operating Officer of the Company to pursue other business interests. El Nino would like to thank John for his dedicated service over the past 5 years and wish him well in his future endeavours.

El Nino Ventures Inc. (ELN) is an International base metals exploration company, currently focused on exploration and development projects, in New Brunswick, Canada. In New Brunswick, ELN's project portfolio consists of the Murray Brook Polymetallic Project and the Glencore Option/ Joint Venture, Bathurst Base Metals Project.

The Murray Brook Project is currently owned 32.5% by ELN and 67.5% by VOTORANTIM METALS CANADA INC. To date ELN has invested approximately \$3.5 million and the project is currently at Preliminary Economic Assessment status.

El Nino management and the Board of Directors are looking at new alternatives, which might include Precious Metals.

Harry Barr, Chairman and CEO comments; "We are very pleased to welcome Trevor Richardson to the El Nino team. Trevor's experience as a geologist and international businessman will give the company what it needs to develop its existing projects, as well as seeking new ventures, in the Precious Metals space. The fact that Trevor has developed projects from conception through to exploration and production, as well as managing public companies, adds significantly to the El Nino

team, to continue its growth plan."

For more information on the Company – www.ElNinoVentures.com

On Behalf of the Board of Directors

"Harry Barr"

Harry Barr
Chairman & CEO
El Nino Ventures Inc.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Coking coal due to continue rising as China raises steel production

Coking (metallurgical) coal has had a phenomenal increase in 2016, and is set to continue as China increases steel production and cuts back on internal coking coal mining, reports Bloomberg.

To read the full article please [CLICK HERE](#)

Colonial Coal surges 40% on the back of the rising coking coal price

Colonial Coal {TSX.V: CAD} rose strongly today on the back of a rapidly rising coking coal price.

Volume was much heavier than usual, as investors saw the undervaluation given the lower Canadian \$ value versus the US dollar, making Canadian sourced coal cheaper and more attractive.

Colonial, has a resource of 400 million tons in Huegenot B.C., and also their highly prospective Flatbed property, waiting to be drilled.

Colonial Coal surges 40% in a single day as coking coal price reaches new recent highs.

Colonial Coal {TSX.V: CAD} has suffered harshly during the downturn in the Coking coal sector, where the price slid for an unprecedented 10 consecutive quarters, driving down the share prices of coal exploration and development companies such as Colonial Coal.

Recently the price of coking coal has risen strongly, partly

due to supply being constrained as uneconomic mines were mothballed, and partly because of rising Chinese demand coupled with some of their own mines coming offline due to infrastructure and weather problems.

Given the exchange rate of US\$1 v CAD \$1.33, Canadian coking coal is now around the \$1.80 level, which is certainly economic, and then some.

Should the coal price remain where it is or move even higher, companies like **Colonial Coal** may well turn out to be the new darlings of the market, maybe even replacing in popularity the lithium companies that were all the rage six months ago?

Who would have thought it?

Barkerville Gold Mines Acquires Additional Mineral Claims in BC

Barkerville Gold Mines Ltd. {TSX.V: BGM} announced that it has entered into a mining claim acquisition agreement with Naikun Wind Energy Group Inc., pursuant to which Barkerville can acquire a 100% interest in 14 crown grant mineral claims located in the Cariboo Mining District, BC.

Barkerville Gold Mines Acquires Additional Mineral Claims in BC

TORONTO, ON – September 2, 2016 –**Barkerville Gold Mines Ltd.** {TSX.V: BGM} is pleased to announce that it has entered into a mining claim acquisition agreement with Naikun Wind Energy Group Inc. , pursuant to which Barkerville can acquire a 100% interest in 14 crown grant mineral claims (the “Naikun Wind Claims”) located in the Cariboo Mining District, BC, in exchange for (a) an aggregate of CDN\$300,000 payable to the Vendor; and (b) an aggregate of 300,000 common shares of Barkerville Gold Mines, issuable to the Vendor.

The acquisition of the Naikun Wind Claims is subject to receipt of all necessary approvals, including that of the TSX Venture Exchange and the common shares issuable thereunder will be subject to a statutory hold period of four months and one day from the date of issuance.

For further information on Barkerville Gold Mines Ltd., contact:

Chris Lodder

President & Chief Executive Officer