

# Colonial Coal shareholders re-elect five directors

Colonial Coal International {TSX.V: CAD} announced that all resolutions at today's AGM have been passed.

Five directors have been re-elected by the shareholders.

16th June 2016 – News Release

## RESULTS OF AGM AND APPOINTMENTS

Mr. David Austin reports

**Colonial Coal International Corp.{TSX.V: CAD}** has released the results of its annual general meeting held on June 16, 2016, in Vancouver, B.C. The shareholders voted to re-elect David Austin, Ian Downie, Anthony Hammond, John Perry and Wayne Waters as directors of the company for the ensuing year.

In addition, at the AGM, the shareholders also approved the reappointment of PricewaterhouseCoopers LLP, chartered accountants, as the company's auditor, and authorized the directors to fix the auditor's remuneration, together with the continuation of the company's current share option plan. For more information on these matters, please refer to the company's AGM management proxy circular, which is available on SEDAR.

Following the AGM, the board of directors met and confirmed the appointment of the following company executive officers:

David Austin – president and chief executive officer;  
John Perry – chief operating officer;  
William Filtness – chief financial officer and secretary.  
The board also confirmed the reappointment of the following  
members to the company's audit committee:

Ian Downie (chairman);

David Austin;

Wayne Waters.

The board would like to thank the shareholders for their  
continuing support.

We seek Safe Harbor.

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## **Minera IRL announce director resignations**

Minera IRL Ltd. {BVLAC: MIRL}), a Peru based gold mining  
Company, announces the resignation of Messrs. Doug Jones and  
Robin Fryer from the Board of Directors of the Company.

They have been replaced by two new directors.

### **Minera Announces Board Changes**

LIMA, PERU – June 15, 2016 – **Minera IRL Ltd. {BVLAC: MIRL}**,  
Peru based gold mining Company, announces the resignation of  
Messrs. Doug Jones and Robin Fryer from the Board of Directors

of the Company.

Mr. Doug Jones is the longest serving member of the Board having been appointed in 2003. Mr. Robin Fryer joined the board in 2015.

Commenting on the resignation of two of the Directors, **Francis O'Kelly, Minera's Chairman** said *"that the departing directors had notified the Board some while ago of their intention to stand down once replacement Directors had been nominated and the terms of the Memorandum of Understanding (press release dated February 5th, 2016) had been substantially accomplished. The new Minera directors are Gerardo Perez and George Bee."*

Mr. O'Kelly stated that he appreciated the dedication and professionalism of the two departing directors who had been subjected to intense pressures during the past tumultuous year of internal dispute within the Company. Throughout that period they both contributed their time and effort well beyond what is normally expected of non- executive Directors. Both have agreed to provide consulting services up to the 2016 AGM in order to consolidate the transition and assist with the Company's endeavors to re- establish share trading and advance the flagship gold project at Ollachea.

The Company wishes Doug Jones every success with his new mining venture in West Africa.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information

contained in this news release.

### Cautionary Statement on Forward-Looking Information

Certain information in this news release, including information about the Company's financial or operating performance, information about the legislative regime to which the Company is subject, and other statements expressing management's expectations or estimates of future events, performance and exploration and development programs or plans constitute "forward-looking statements". Forward-looking statements often, but not always, are identified by words such as "seek", "believe", "expect", "do not expect", "will", "will not", "intend", "estimate", "anticipate", "plan", "schedule" and similar expressions of a conditional or future oriented nature identify forward-looking statements. Forward-looking statements are, necessarily, based upon a number of estimates and assumptions. While considered by management to be reasonable in the context in which they are made, forward-looking statements are inherently subject to political, legal, regulatory, business and economic risks and competitive uncertainties and contingencies. The Company cautions readers that forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Minera IRL's actual financial results, legislative environment, future performance and results of exploration and development programs and plans to be materially different than those expected or estimated future results, performance or achievements and that forward-looking statements are not guarantees of future performance, results or achievements.

Forward-looking statements are made as of the date of this news release and Minera IRL assumes no obligation, except as may be required by law, to update or revise them to reflect new events or circumstances. Risks, uncertainties and contingencies and other factors that might cause actual

performance to differ from forward-looking statements include, but are not limited to, any failure to obtain or complete project financing for the Ollachea Gold Project (including the Senior Debt Facility), changes in the price of precious metals and commodities, changes in the relative exchange rates of the US dollar against the Peruvian nuevo sol, interest rates, legislative, political, social or economic developments both within the countries in which the Company operates and in general, contests over title to property, the speculative nature of mineral exploration and development, operating or technical difficulties in connection with the Company's development or exploration programs, increasing costs as a result of inflation or scarcity of human resources and input materials or equipment. Known and unknown risks inherent in the mining business include potential uncertainties related to the title of mineral claims, the accuracy of mineral reserve and resource estimates, metallurgical recoveries, capital and operating costs and the future demand for minerals. For additional information, please consult the Company's most recently filed MD&A and Annual Information Form.

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# Minera IRL Announces Board Appointment

Minera IRL Ltd. {BVLAC: MIRL}, Peruvian based mining Company, announced the appointment of Mr. George Bee, as Non-Executive Director, effective June 14<sup>th</sup>, 2016.

Minera are seeking to relist on the Toronto Stock Exchange and resume trading on the Lima Stock Exchange.

## *Comment*

*My guess is this is another necessary step to be taken before the company is accepted back fro trading on the TSX Venture Exchange.*

*Each step brings the relisting another day closer, it surely cannot be long now before they are relisted?*

# Minera IRL Announces Board Appointment

LIMA, PERU— June 14, 2016)- Minera IRL Ltd. {BVLAC: MIRL} a Latin America gold mining Company, is pleased to announce the

appointment of Mr. George Bee, as Non-Executive Director, effective June 14<sup>th</sup>, 2016.

George Bee is an experienced mining executive having previously served as Chief Executive for Jaguar Mining a company operating three underground gold mines near the city of Belo Horizonte in the state of Minas Gerais, Brazil.

Prior to that assignment, in the capacity of CEO of Andina Minerals he led the development of the Volcan gold project in Chile. The project, estimated to contain a resource of 6.6 million oz. Au, was finally sold to Hochschild Mining at a 106% premium to market in 2012.

In 2007 George was appointed COO for Aurelian Resources for the development of Fruta Del Norte project in Ecuador entailing extensive interaction with government and regulatory agencies. Further to acquisition by Kinross Gold Corp in the following year, George was employed by Kinross but later opted for the appointment to CEO for Andina Minerals.

He has worked for a total of 16 years (1988-1995 & 1998-2007) for Barrick Gold Corporation in the various capacities including; Director of International Technical Projects, VP for Corporate Affairs (Argentina), General Manager during the construction and development of Veladero Mine (Argentina), Mine Manager Pascua Lama (Chile -Argentina), Operations Manager Pierina Gold Mine (Peru), and Mine Manager at Goldstrike (NV, USA).

George's experience also spans a number of years of hands-on mining management in South Africa for Palabora Mining (RTZ) and Western Holdings (Anglo) in open pit copper mining and underground gold mining, respectively. George is a graduate of the Camborne School of Mines. He currently serves on the Board of Stillwater Mining Company and has held board seats with Peregrine Metals, Sandspring Resources and Jaguar Mining. He holds an ICD.D designation from the Institute of Corporate Directors.

**Francis O'Kelly, Chairman of the Board of Minera IRL** commented *"I am delighted that George has agreed to join Minera's Board. He brings with him a wealth of executive experience in Latin America supplemented by capital market and corporate skills which will contribute greatly to the execution of Minera's flagship gold project at Ollachea".*

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*the title of mineral claims, the accuracy of mineral reserve and resource estimates, metallurgical recoveries, capital and operating costs and the future demand for minerals. For additional information, please consult the Company's most recently filed MD&A and Annual Information Form.*

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## **Cartier Announces the Closing of a Second Tranche of a Private Placement for a Total of \$416,500**

**Cartier Resources Inc. {TSX.V: ECR}** confirmed the closing of their recently announced private placement, for a total of CAD \$ 416,000.

VAL-D'OR, CANADA – **Cartier Resources Inc. {TSX.V: ECR}** is pleased to announce the closing of a second tranche of a private placement totalling CAD \$ 416,000.

This second tranche of the private placement is a flow-through private placement with accredited investors, friends and business associates and consists of 475,000 units for an amount of \$66,500 without intermediate.

Thus, Cartier has issued 2,975,000 flow-through shares at a price of \$0.14 per share for an amount of \$416,500. The securities issued under both private placements are subject to a four month and one day statutory hold period.

The proceeds of both placements will be used by Cartier to conduct exploration.

This press release is not an offer or a solicitation of an offer of securities for sale in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

The common shares of Cartier Resources Inc. are listed on the TSX Venture Exchange under the symbol "ECR".

*Neither the TSX Venture Exchange nor its regulatory services provider accepts responsibility for the adequacy or accuracy of this press release.*

#### CONTACT INFORMATION

- Philippe Cloutier, P.Geo.  
President and CEO  
+1 819 856 0512  
[philippe.cloutier@ressourcescartier.com](mailto:philippe.cloutier@ressourcescartier.com)  
[www.ressourcescartier.com](http://www.ressourcescartier.com)

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# Australian Cleantech Sector soars amid expectations of rising lithium demand

The **ASX Australian Cleantech sector** is soaring, having posted a 36% gain in the last three years.

The ASX Cleantech sector consists of 64 stocks, including Neometals, Galaxy, and Orocobre, all now in production.

**The 64 company ASX Cleantech Index** has gained 36% in the last three years, outperforming other indexes in anticipation of growing world demand for lithium for the lithium-ion battery, where demand is due to increase exponentially..

Several lithium explorers and emerging producers have soared this year, as energy-storage technology has become the latest hot sector in renewable energy, and sparked renewed investor interest in global cleantech companies.

After years of heavy losses, Australian cleantech stocks are collectively delivering strong returns and outperforming the stock market – a remarkable turnaround for a sector that has had many false starts and been battered by regulatory uncertainty.

“We are seeing a clear turning point in the listed cleantech sector,” says John O’Brien, managing director of Australian

CleanTech and publisher of the ACT index. Smart Investor Weekend analysis of the 30 largest cleantech stocks shows strong price gains.

### **Rising demand**

Lithium producers **Galaxy Resources**, **Orocobre** and **Neometals** have all soared amid investor expectations of rising demand for lithium-ion batteries, principally for electric vehicles.

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**Neometals {ASX: MNT}** and **Mineral Resources {ASX: MIN}** have confirmed that financial close has taken place in their agreed transaction for MIN to acquire another 13.1% of Reed Industrial Minerals from Neometals.

**Neometals {ASX: NMT}** and **Mineral Resources {ASX: MIN}** advise that financial close occurred today regarding the exercise of a call option by MIN to acquire an additional 13.1% of Reed Industrial Minerals Pty Ltd from Neometals.

The companies advise that financial close occurred today with the receipt of US\$19.65 million.

Neometals' cash balance now stands at AUS \$79.7 million.

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## Cartier Resources announces the closing of a \$350,000 private placement

Cartier Resources {TSX.V: ECR} announced the closing of a \$350,000 private placement, issuing 2.5 million flow through shares at 14c, a slight premium to market.

### *Comment*

*A close look at the detail here confirms it's still tough for grass roots juniors to raise money!*

- *The money was raised via flow-through, at only a small premium to market.*
- *Commission paid was 7%, whereas the standard is 6%*
- *The warrant exercise price is only a fraction over the current market price.*

*Credit where credit's due, they are at least raising sufficient funds to keep going, but the small amounts are not enough going to move their projects forward. They need to start JV' ing some projects now, in my opinion.*

**ECR}** is pleased to announce the closing of a private placement.

The private placement, on a flow-through basis, consists of 2,500,000 flow-through common shares for an amount of \$350,000. For this private placement Cartier pays a cash finder's fee equal to 7% of the gross proceeds and issues non-transferable warrants entitling to subscribe for 7% of the total number of the shares sold under the private placement. Each Warrant will entitle to purchase one common share at a price of C\$0.14 for a period of 18 months following closing of the Offering.

The finder's fee and warrants are equally split between Marquest Asset Management Inc. and Industrial Alliance Securities Inc.

Thus, Cartier has issued 2,500,000 flow-through shares at a price of \$0.14 per share for an amount of \$350,000.

The securities issued under the private placement are subject to a four (4) month and one (1) day statutory hold period.

The proceeds of the placement will be used by Cartier to conduct exploration.

This press release is not an offer or a solicitation of an offer of securities for sale in the United States. The securities have not been and will not be registered under the

U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

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**Contact:**

Philippe Cloutier.

President and CEO Cartier Resources Inc.

+1 819 856 0512

[philippe.cloutier@ressourcescartier.com](mailto:philippe.cloutier@ressourcescartier.com)

[www.ressourcescartier.com](http://www.ressourcescartier.com)

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# Barkerville Gold release new positive drill results

**Barkerville Gold Mines {TSX.V: BGM}** have released positive drill results from their phase II drilling on Barkerville Mountain.

The results demonstrate the potential for additional high grade discoveries.

**Barkerville Gold Mines Intersects 9.97 G/T (0.29 Oz/T) Gold Over 31.0 Metres Including 15.15 G/T (0.44 Oz/T) Au Over 14.00 Metres In Phase II Drilling On Barkerville Mountain.**

VANCOUVER, BC— June 9th, 2016 – **Barkerville Gold Mines {TSX.V: BGM}** is pleased to announce results from the Phase II exploration and infill drilling programs on Barkerville Mountain at the Company's flagship Cariboo Gold Project (CGP). The results of these drillholes are presented in Table 1.

A drillhole location plan map and representative sections are available on the Company's website [www.barkervillegold.com](http://www.barkervillegold.com)

## **Drilling Highlights:**

BGM-15-165: 18.48 g/t (0.54 oz/t) Au over 4.70 metres including 58.33 g/t (1.70 oz/t) Au over 1.00 metres  
BGM-15-166: 19.07 g/t (0.56 oz/t) Au over 4.70 metres including 23.27 g/t (0.68 oz/t) Au over 1.00 metres including 59.84 g/t (1.75 oz/t) Au over 1.00 metres  
BGM-15-172: 10.94 g/t (0.32 oz/t) Au over 8.00 metres including 19.54 g/t (0.57 oz/t) Au over 4.00 metres and 35.40 g/t (1.03 oz/t) Au over 1.00 metres

BGM-16-207: 23.28 g/t (0.68 oz/t) Au over 7.00 metres including 48.60 g/t (1.42 oz/t) Au over 2.75 metres including 75.31 g/t (2.20 oz/t) Au over 1.00 metres

BGM-16-219: 20.64 g/t (0.60 oz/t) Au over 7.25 metres including 38.32 g/t (1.12 oz/t) Au over 1.50 metres and 98.61 g/t (2.88 oz/t) Au over 1.05 metres

BGM-16-226: 12.65 g/t (0.37 oz/t) Au over 7.70 metres including 73.93 g/t (2.16 oz/t) Au over 1.10 metres

BGM-16-227: 9.97 g/t (0.29 oz/t) Au over 31.00 metres including 15.15 g/t (0.44 oz/t) Au over 14.00 metres including 24.22 g/t (0.71 oz/t) Au over 6.00 metres and 44.92 g/t (1.31 oz/t) Au over 1.00 metres

BGM-16-258: 9.75 g/t (0.28 oz/t) Au over 8.80 metres including 15.11 g/t (0.44 oz/t) Au over 3.80 metres including 39.15 g/t (1.14 oz/t) Au over 0.90 metres and 15.57 g/t (0.45 oz/t) Au over 0.80 metres

\* Note: Reported core lengths represent 60-90% true widths.

## **Phase II BCV Infill Drilling**

The Phase II BCV Infill program was performed to provide drilling confidence to the most economically prospective areas of the BCV mineralisation that were identified in the 2015 Phase I campaign. Although the BCV mineralisation still remains open to depth over its currently delineated 1,400 metre strike length, the second phase preferentially focused on drill-defining a near surface resource and ultimately reserve base which is intended to complement the longer term Bonanza Ledge underground mine planning. Additional mineralization was intersected during the course of this program as hangingwall veins (HWV), which are a series of veins sets that occur directly above the BCV as demonstrated by drillhole BGM-16-207: 23.28 g/t (0.68 oz/t) Au over 7.00 metres including 48.60 g/t (1.42 oz/t) Au over 2.75 metres. Phase II BCV infill drilling was conducted from surface to 150 metres vertical over a strike length of 375 metres and has now

been drilled to ~15 metre centres.

## **TC Area Drilling**

To further supplement the Bonanza Ledge mine plan with a steady pipeline of potential resources, drilling was performed in the TC Area and occurs 100 metres north of the Bonanza Ledge mineralisation as a series of veins comparable to the hanging wall veins above the BCV. Drill hole BGM-15-172, which intersected 10.94 g/t (0.32 oz/t) Au over 8.00 metres including 19.54 g/t (0.57 oz/t) Au over 4.00 metres and 35.40 g/t (1.03 oz/t) Au over 1.00 metres, represents the deepest occurrence of this zone to date at only 50 metres vertically below surface. The TC Area remains untested along strike to the north as well as down dip.

## **Bonanza Ledge Drilling**

In preparation for the upcoming underground development of the Bonanza Ledge resource, four drill holes were planned to confirm the historic resource block model geometry and grade as well as collect geotechnical data for mine planning. The 2016 drilling correlated extremely well with historical data and the favorable geotechnical results are being incorporated into the underground mine plan.

## **Commentary**

*"These new results from the BC Vein and other areas on Barkerville Mountain demonstrate the potential for further near surface, high grade gold resources which we see as continued supply of mill feed after the eventual depletion of the Bonanza Ledge mineralisation"* noted **Chris Lodder, President of Barkerville Gold Mines.**

## Qualified Persons

Exploration activities at the Cariboo Gold Project are jointly administered on site by the Company's Project Managers Maggie Layman, P.Geo. and Wanda Carter, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

### Quality Assurance – Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by

Paul Geddes, P.Geo, Vice President Exploration.

Drill core samples are submitted to SGS Canada's analytical facility in Burnaby, B.C. for preparation and analysis. The SGS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 1,000 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 5ppb and upper limit of 10,000ppb. Samples with gold assays greater

than 10,000ppb are re-analyzed using 50g fire assay with gravimetric finish, as well as 1,000g screen metallic fire assay. Samples are also analyzed using a 49 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

**For further information, please contact:**

Tom Obradovich  
Chief Executive Officer  
+1 416 361 2511  
[tobradovich@barkervillegold.com](mailto:tobradovich@barkervillegold.com)

**About BGM**

The company is focused on developing its extensive land package located in the historical Cariboo Mining District of central British Columbia. BGM's mineral tenures cover 1,164 square kilometres along a strike length of 60 kilometres which includes several past producing hard rock mines of the historic Barkerville Gold Mining Camp near the town of Wells, British Columbia. The QR Project, located approximately 110 kilometres by highway and all weather road from Wells was acquired by BGM in 2010 and boasts a fully permitted 900 tonne/day gold milling and tailings facility. Test mining of the Bonanza Ledge open pit was completed in March of this year with 91,489 tonnes of ore milled producing 25,464 ounces of gold. BGM has completed a number of drilling and exploration programs over the past 20 years and is currently compiling this data with all historical information in order develop geologic models which will assist new management and provide

the framework to continue to explore the Cariboo Gold Project. An extensive drill program is currently underway with the goal of delineating additional high grade gold mineralization.

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news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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## **Is China planning a global currency partially backed by gold?**

**Hedge Fund Manager Mark Yusko** feels the Chinese are going to partially back their currency with gold, a gold backed global reserve currency.

He expresses his thoughts in a recent interview.

[To listen to the interview, please CLICK HERE](#)

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## **Minera IRL issues a positive Corporate Update**

**Minera IRL Ltd. {BVLAC:MIRL}** the Peruvian based gold miner has issued a Corporate Update, as it moves closer to re-listing on the TSX and Lima Stock Exchanges.

Formerly listed on AIM, there is mention of a possible re-listing in London too.

# Minera IRL Limited Updates Recent Corporate Developments

**LIMA, PERU- – Minera IRL Ltd.{BVLAC:MIRL}** announced that the principal stipulations of the Memorandum of Understanding (MOU) published on February 5<sup>th</sup> 2016 have been complied with by the parties involved. In practice this means that the critical internal legal suits and the relevant counter suits have been withdrawn, and minority shares transferred to a mutually respected third party have unified the Company and its Subsidiaries into a consolidated corporate entity.

The findings of the forensic investigations of whistle blower accusations by Baker Tilly (Peru) delivered on May 24<sup>th</sup> disclosed there was no credible evidence of wrong doing or criminal misconduct by Mr. Diego Benavides or other members of the management team. Accordingly his authority to manage the affairs of the Company in Peru has been fully reinstated.

The report, which was a key issue for the Company's auditors, was accepted and the 2015 audited financial statements have now been approved and are in the process of being filed with the Regulators. ***This, together with some statutory compliance documentation is the final step leading to a petition to the***



***Ontario Exchange Commission ("OSC") for lifting of the "cease trading" order.***

Concurrently the Company is coordinating with the Peruvian Superintendency of the Securities Market ("SMV") to comply with the requirements, which includes the lifting of Cease Trade Order given by OSC, to commence trading at the Lima Stock Market ("BVL") **The Company is also applying to restore the full listing on the Toronto Ventures Exchange (TVX), and is weighing the possibility to also regain the London AIM listing.**

In other developments the Company is awaiting the results of mining rate simulations to determine the optimum rate of extraction from the Ollachea Gold Mine. The findings will be incorporated in a revised 43-101 report. Meanwhile the Company has received an expression of interest from one of Peru's largest construction to execute an EPC fixed price construction and mine development contract with performance guarantees.

A drilling program to prove up additional resources in the Minapampa Este extension will commence shortly...On the basis of the report grades of the three holes already drilled into that mineralized zone, it is anticipated that the resource inventory will be further enhanced.

Francis O'Kelly, Chairman

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## **Neometals – New research reports published**

**Neometals {ASX: NMT}** continues to increase in value, and their rise has caused an increase in companies researching the stock.

Euroz and Macquarie Bank have just published updates.

[To read the Euroz research report please CLICK HERE](#)

[To read the Macquarie Bank research note, please CLICK HERE](#)

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## Neometals – Mt Marion Lithium Project Shareholding

Neometals {ASX: NMT} announced that Mineral Resources LTD {ASX: MIN} have taken up their option to increase their shareholding to 43%.

Neometals will receive US\$19.65 M as a result of this transaction.

### Mt Marion Lithium Project Shareholding

**MIN exercises option to increase shareholding to 43.1%**  
**Neometals to receive US\$19.65M**

**Neometals Ltd (ASX: NMT) refers to Mineral Resources Limited's (ASX: MIN)**

("MIN") announcement regarding the exercise of a call option to acquire an additional 13.1% of Reed Industrial Minerals Pty Ltd ("RIM") from Neometals, taking its shareholding in RIM to 43.1%.

RIM is the holder of the Mt Marion Project, a globally significant lithium deposit, containing total Indicated and Inferred Mineral Resources of 23.24 Mt at 1.39% Li<sub>2</sub>O and 1.43% Fe<sub>2</sub>O<sub>3</sub>, at a cut-off grade of 0% Li<sub>2</sub>O (refer ASX Announcement 21 September 2015 and Appendix A).

Neometals will receive US\$19.65 million from the exercise of the option. Financial close is expected to occur on Monday 13th June. Neometals' estimated cash balance upon settlement is expected to be approximately A\$80 million. A put option granted by Neometals in favour of MIN over 7.24% of RIM, has lapsed upon exercise of the call option.

This will result in the joint venture's' equity interests being Ganfeng 43.1%, Process Minerals International Pty Ltd, MIN's wholly owned subsidiary ("PMI") 43.1% and Neometals 13.8%.

Neometals' focus is on the commercialisation of its patented "ELi" downstream lithium processing technology held in Reed Advanced Materials Pty Ltd ("RAM"). RAM is beneficially owned 70:30 by Neometals and MIN. RAM is finalising the Definitive Feasibility Study ("DFS") for a LCE lithium hydroxide plant, with results expected later this month.

ENDS

**For further information, please contact:**

Chris Reed

Managing Director

Neometals Ltd

+61 8 9322 1182

info@neometals.com.au

The information in this report that relates to Mineral Resource Estimates at the Mt Marion Lithium Project are extracted from the ASX Announcement entitled "Mt Marion – New Mineral Resource

Estimate and Exploration Target" lodged 21 September 2015. The Company confirms that it is not aware of any new information or data that materially affects the information included on the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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# **Zenyatta confirms the company has received grant funding from the Canada-Israel Industrial R&D Foundation**

**Zenyatta Ventures Ltd. {TSX.V: ZEN}** have announced the company has received grant funding from the Canada-Israel Industrial R&D Foundation.

Each partner will have a unique technical contribution in a scaled up program from the successful bench scale testing announced on 24 September 2015.

THUNDER BAY – **Zenyatta Ventures Ltd. {TSX.V: ZEN}** have announced the company has received grant funding from the Canada-Israel Industrial R&D Foundation (CIIRDF) for the “Production of Nano-Graphite-Reinforced Cement Admixture” under the Ontario-Israel Collaboration Program (‘OICP’). Larisplast Ltd (‘Larisplast’) also received a grant under the same program from the National Technology Innovation Authority (NTIA) in Israel.

Zenyatta, Larisplast, Ben-Gurion University of the Negev (‘BGU’) and B.G. Negev Technologies (‘BGN’) recently announced the signing of a Memorandum of Understanding (‘MOU’) on 16 May 2016 while on the Ontario Business Mission to Israel with Premier Wynne. Each partner will have a unique technical contribution in a scaled up program from the successful bench scale testing announced on 24 September 2015.

This new program will have subtotal costs of \$207,002 (Zenyatta) and \$322,129 (Larisplast) for a total of \$529,131 of which 50% will be refunded under this OICP grant.

“CIIRDF is pleased to support Zenyatta, Larisplast, Ben-Gurion University and B.G. Negev Technologies as they collaborate on the development of an enhanced concrete with broad application across the construction industry,” said Dr. Henri Rothschild, President of CIIRDF. “This innovative R&D partnership directly supports the objectives of the Ontario-Israel Collaboration Program. The emerging product aims to improve the mechanical performance of concrete and its resilience during earthquakes, helping to preserve the safety of our citizens and infrastructure.”

*The main objective of the collaborative project between Zenyatta, Larisplast, BGU and BGN is to develop concrete admixtures containing Zenyatta's natural nano-graphite to create improved mechanical properties. Several benefits expected from the development of this enhanced concrete product include:*

1. Allowing a faster curing time;
2. Using less concrete during construction but still achieve a superior mechanical performance;
3. Inhibiting premature failure; and
4. Withstanding large forces, typically produced during earthquakes or explosions.

Usage of natural reinforcing high-purity, nano-graphite filler of this kind is also beneficial for the environment. The



concrete industry is a significant contributor of carbon dioxide which is a major greenhouse gas. Wide spread use of this enhanced product will have the potential to reduce the amount of concrete used in construction and consequently cut considerable carbon dioxide emissions.

**Aubrey Eveleigh, President and CEO for Zenyatta** stated, *"Our Company is very pleased to be receiving funding support from both the Ontario and Israeli governments. Due to the advanced work at BGU on Zenyatta graphite in concrete, we now have another very important end use application for our targeted market. We are excited to be working with concrete experts like Larisplast and BGU and play a key role in the advancement of this new admixture material."*

Zenyatta continues to develop its rare Albany graphite deposit in Ontario, Canada. The Company's highly crystalline graphite deposit is situated 30 km north of the Trans-Canada Highway, power line and natural gas pipeline near the communities of Constance Lake First Nation and Hearst.

A rail line is located 70 km away with an all-weather road approximately 10 km from the graphite deposit. The world trend is to develop products for technological applications that need extraordinary performance using ultra-high purity graphite powder at an affordable cost. Albany graphite can be upgraded with very good crystallinity without the use of aggressive acids (hydrofluoric) or high temperature thermal treatment therefore having an environmental advantage over other types of upgraded high purity graphite material.

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*Dr. Bharat Chahar, P.E., VP Market Development for Zenyatta, is a Qualified Person for the purposes of National Instrument 43-101 and has reviewed, prepared and supervised the preparation of the technical information in this news release.*

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# **Barkerville Gold Mines Acquires Nugget Mountain Claims**

**Barkerville Gold Mines {TSX.V: BGM}** has entered into an agreement to acquire 100% interest in the “Nugget Mountain Claims” from a group of vendors.

The payment was made in CAD\$200,000 cash, and 340,000 shares.

## **Barkerville Gold Mines Acquires Nugget Mountain Claims**

TORONTO, ON – June 3, 2016 –**Barkerville Gold Mines Ltd.**

**{TSX.V: BGM}** is pleased to announce that it has entered into a mining claim acquisition agreement with Gary J. Newell, Rolland Menard and Donald Ross Twa (collectively, the “Vendors”), pursuant to which Barkerville can acquire a 100% interest in 18 mineral claims (the “Nugget Mountain Claims”) located in the Cariboo Mining District, in exchange for:

- an aggregate of CDN\$200,000 payable to the Vendors;
- an aggregate of 300,000 common shares of Barkerville issuable to the Vendors; and
- an aggregate of 40,000 common shares of Barkerville

issuable as a finder's fee.

The acquisition of the Nugget Mountain Claims increases the Company's expanding land package by approximately 450 hectares (1,112 acres) in the Cariboo Mining District.

The acquisition of the Nugget Mountain Claims is subject to receipt of all necessary approvals, including that the TSX Venture Exchange and the common shares issuable thereunder will be subject to a statutory hold period of four months and one day from the date of issuance.

**For further information, please contact:**

Tom Obradovich  
Chief Executive Officer  
+1 416 361 2511  
[tobradovich@barkervillegold.com](mailto:tobradovich@barkervillegold.com)

#### Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such

forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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## **Terrace Energy issues financial results and MD & A**

**Terrace Energy {TSX.V: TZR}** have issued their latest financial results and Management Discussion and Analysis.

[To read the results and MD & A, please click HERE](#)

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## **Kootenay Silver announce latest financial results**

**Kootenay Silver {TSX.V: KTN}** have announced their recent financial results and Management Discussion up to 31st March 2016.

[To view the results please click HERE](#)

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## **City Investors Circle May 2016 update issued**

**City Investors Circle** May 2016 Market Update has been sent to subscribers.

To subscribe please email [rhea@city-investors-circle.com](mailto:rhea@city-investors-circle.com)

**The City Investors Circle Market Update** contains a brief market commentary from the previous month, as well as notes

from our companies of interest news issued within the month.

Companies wishing to be featured should contact [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

**N.B.**

*Companies featured are on their own merits, and no compensation is received for their inclusion in the website or newsletter.*

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## **Cartier Resources Convertible note**

**Cartier Resources {TSX.V: ECR}** have confirmed that the TSX Venture Exchange has accepted for filing the recently issued convertible debentures.

The value was CAD \$300,000.

**Cartier Resources {TSX.V: ECR}** have confirmed that the TSX Venture Exchange has accepted the recently issued convertible debentures.

The \$300,000 of convertible notes have a 5 year maturity, and an interest rate of Bank of Canada Prime Business rate plus

5.5 percent.

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# **Cartier Resources Inc. Announces AGM Election Results**

**Cartier Resources Inc. {TSX.V: ECR}** announced the result of its annual general meeting held on May 26th, 2016.

The BOD comprises of five directors, and the meeting approved a one million option agreement valid until 20121 at 12.5c per share.

VAL-D'OR, QUEBEC- **Cartier Resources Inc. {TSX.V: ECR}** announced that at its annual general meeting held on May 26th, 2016, the following people were elected as directors of the Company:

Michel Bouchard

Philippe Cloutier

Mario Jacob

Jean-Yves Laliberté

Daniel Massé

The proposal to maintain the stock option plan as presented in the Management Information Circular was approved by the shareholders at the annual general meeting. The proposal allows the Company to grant a number of stock options representing a maximum of 10% of the shares outstanding (on a non-diluted basis).

The proposal to appoint Deloitte LLP as auditors of the Company as presented in the Management Information Circular was approved by the shareholders at the AGM.

Following the annual meeting, the Board of Directors named the following people as officers of the Company:

Philippe Cloutier, President and Chief Executive Officer;

Gaétan Lavallière, Vice President;

Nancy Lacoursière, Chief Financial Officer;

Jean-Yves Laliberté, Chairman of the board and Corporate Secretary.

#### **Grant of Stock Options:**

On May 26th, 2016, the Board of Directors awarded a total of 1,000,000 stock options to directors, officers and one employee of the Company. Pursuant to the terms of the Company's stock option plan, each option grants the holder of such option the right to purchase a common share of the Company at a price of \$0.125 per share no later than May 26th, 2021.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

#### **CONTACT INFORMATION**

Philippe Cloutier

President and CEO

Cartier Resources Inc.

+1 819 874 1331



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# **Cartier Announces the Closing of a Financing for a Total of \$300,000**

**Cartier Resources Inc. {TSX.V: ECR}** announces the closing of a \$300,000 financing with Quebec institutions.

The total value of the financing could grow to \$900,000 over three years subject to Cartier complying with certain conditions

## **Cartier Announces the Closing of a Financing for a Total of \$300,000**

VAL-D'OR, CANADA- – **Cartier Resources Inc. {TSX.V: ECR}** announces the closing of a \$300,000 financing with Sodémex exploration, the Caisse de dépôt et de placement du Québec ("SODEMEX II S.E.C."), SIDEX Limited Partnership ("SIDEX") and Fonds de solidarité FTQ (the "Fonds") (collectively, the "Subscribers") of the placement of a convertible debenture.

The Subscribers have agreed to invest up to \$900,000 in three annual tranches of \$300,000 each. The financing was completed under Action-Exploration, a financing plan for junior mineral exploration companies in Québec that was announced on November 26, 2015. The plan aims to provide companies with \$300,000 in financing per year for a period of three years to support

their growth.

**Philippe Cloutier, President and CEO of Cartier Resources,** stated: *"The prolonged downward cycle of metal prices and the mining industry as a whole has eclipsed the progress we have made on the value of Cartier's projects and the high-potential acquisitions we completed during the crisis". He added: "This additional cash supports the company's mission by helping it stay the course to ensure growth and sustainability. It will help us continue to seize the best business opportunities for the benefit of all our shareholders".*

Annual investments of \$300,000 per year, recurrent for three (3) years.

At the closing of the first tranche, each of the Subscribers will subscribe to a convertible debenture of the Company for the principal amount of \$100,000, for gross proceeds of \$300,000.

On the first and second anniversaries, provided that certain conditions are met, the Company may require each of the Subscribers to subscribe to convertible debentures in the principal amount of \$100,000.

Thus, an additional principal amount of \$600,000 may be invested by the Subscribers in annual tranches of \$300,000.

The Company may not take certain measures without the prior approval of the Subscribers, as long as the debentures have not been redeemed or converted into shares of the Company. Furthermore, for the purposes of this investment, the Company has granted the Subscribers a Gross Revenue Royalty on the Benoist Property of 1.2%. Cartier may buy back this royalty under certain conditions.

## **Principal terms of the convertible debentures**

Each of the convertible debentures is convertible into shares of the Company at the share price plus a 30% premium on the lesser of the following:

the last closing price of the Company's shares before the debenture was issued; or

the volume weighted average price of the Company's shares over the 20-day period preceding the issuance of the debenture.

All of the above are subject to regulatory approvals from the TSX Venture Exchange.

The conversion price of the debentures issued on May 25, 2016, is \$0.13.

All debentures, regardless of their issue date, are reimbursable on the fifth anniversary of the issuance of the first tranche of debentures; that is, on May 25, 2021. Each of the debentures bears interest at the prime business rate published by the Bank of Canada, plus a premium of 5.5%.

Interest is payable annually in cash or, at the Company's discretion and under certain conditions, in common shares at a unit price equal to the volume weighted average price of the Company's shares over the 20-day period preceding the payment.

## **ABOUT CARTIER**

Cartier Resource Inc. is an exploration company focused on discovery in the Abitibi Gold Belt of Québec. Its VISION is to advance the Company's current and future assets towards the production stage according to a schedule that is in keeping with its financial and human resources, and within a perspective of responsible and sustainable development.

## **ABOUT CAISSE DE DÉPÔT ET PLACEMENT DU QUÉBEC**

Caisse de dépôt et placement du Québec (CDPQ) is a long-term institutional investor that manages funds primarily for public and parapublic pension and insurance plans. As at June 30, 2015, it held \$240.8 billion in net assets. As one of Canada's

leading institutional fund managers, the CDPQ, which marks its 50th anniversary this year, invests globally in major financial markets, private equity, infrastructure and real estate. Through its mining fund Sodémex, the CDPQ is contributing to the development of Québec's mining industry by acquiring interests in junior exploration companies and mining producers active in the province. For more information, visit [cdpq.com](http://cdpq.com), follow them on Twitter @LaCDPQ or consult their Facebook or LinkedIn pages.

#### **ABOUT SIDEX**

The Diversification of Exploration Investment Partnership (SIDEX Limited Partnership) was established in 2001 by the Government of Québec and the Fonds de solidarité FTQ. The mission of SIDEX is to invest in mineral exploration companies working in Quebec to diversify Québec's mineral base. SIDEX encourages companies to explore for new substances, to use new metallogenic models and to open new territories, as well as help promote new entrepreneurs and innovation.

#### **ABOUT FONDS DE SOLIDARITÉ FTQ**

The Fonds de solidarité FTQ helps drive our economy. With net assets of \$11.2 billion as of November 30, 2015, the Fonds is a development capital fund that channels the savings of Quebecers into investments in all sectors of the economy to help create and maintain jobs and further Québec's development. The Fonds is a partner, either directly or through its network members, in more than 2,550 companies. With more than 600,000 owner-shareholders, the Fonds helps create, maintain and protect more than 176,000 jobs. For more information, visit [www.fondsftq.com](http://www.fondsftq.com).

This press release is not an offer or a solicitation of an offer of securities for sale in the United States. The securities have not been and will not be registered under the

U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

The common shares of Cartier Resources Inc. are listed on the TSX Venture Exchange under the symbol "ECR".

Neither the TSX Venture Exchange nor its regulatory services provider accepts responsibility for the adequacy or accuracy of this press release.

**CONTACT INFORMATION**

Philippe Cloutier: President and CEO

Cartier Resources Inc.

+1 819 856 0512

[philippe.cloutier@ressourcescartier.com](mailto:philippe.cloutier@ressourcescartier.com)

[www.ressourcescartier.com](http://www.ressourcescartier.com)