Mining Review 13th September 2026

Mining Review 13th September 2026

Cabral Gold became Brazil’s newest gold producer.

Corazon Mining, Errington Metals, and Wesdome announced new discoveries.

City Investors Circle Mining Review 13th September 2026

Cabral Gold became Brazil's newest gold producer, announcing it had mined over 1,000 ounces of gold from its first gold pour.

Corazon Mining, **Errington Metals,** and **Wesdome** announced new discoveries.

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Full access to this week's news stories can be found by clicking the links below,

Wesdome Intersected 7.8 g/t Gold over 57.2 Metres at Kiena Deep

Cabral Gold became Brazil's Newest Gold Producer

Ora Banda Commenced Mining at Waihi

Corazon Mining Confirmed Extended High-Grade Wembley Gold System

Errington Metals Expanded Depth Potential at the Errington Zone

Westgold delivered $122M in FY26 Shareholder Capital Returns

Mining Review 6th September 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price $	% change
Gold price in UK £	£3216	-1.89%
Gold in AUD$	AUD$6076	-1.20%
Gold	4342	-2.99%
Silver	64	-7.25%
Palladium	1321	-5.71%
Platinum	1807	0.61%
Rhodium	9400	-0.27%
Copper	6.47	-1.97%
Nickel	7.45	-2.36%
Zinc	1.75	-1.69%
Tin	24.51	-1.68%
Cobalt	19.48	-15.23%
Lithium	20491	-9.82%
Uranium	90	0.56%
Iron Ore	98	-2.00%
Coking Coal	278	1.46%
Thermal coal	150	1.35%

Click HERE for live Spot

Metal Prices

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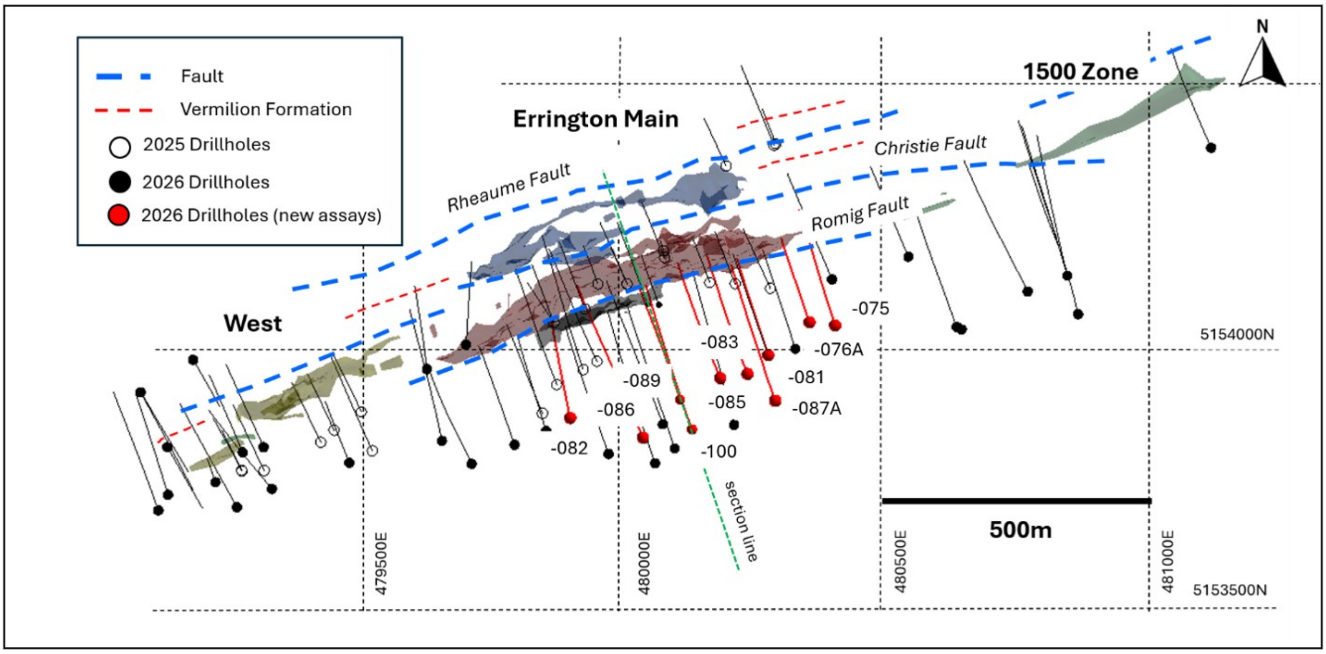
Errington Metals Expands Depth Potential at the Errington Zone

Errington Metals (TSX.V: EM)

Announced initial results from its 2026 Spring exploration program at the Errington Zone.

Drilling has extended the Company’s understanding of mineralization in the eastern portion of the zone, where elevated gold and silver values continue to contribute meaningfully to overall grade and potential value per tonne.



	Errington Metals	TSX.V: EM
	Stage	Exploration
	Metals	Copper / gold / zinc
	Market cap	Cad$270 million @ C$4.84
	Location	Sudbury, Ontario, Canada
	Website	www.erringtonmetals.com

Errington Metals Expands Depth Potential at the Errington Zone

Thunder Bay, Ontario, September 3, 2026 –**Errington Metals Corp. (TSX.V: EM)**(“Errington” or the “Company”) is pleased to announce initial results from its 2026 Spring exploration program at the Errington Zone.

The results include multiple polymetallic intercepts and, importantly, continue to demonstrate the potential to grow the deposit. Drilling has extended the Company’s understanding of mineralization in the eastern portion of the zone, where elevated gold and silver values continue to contribute meaningfully to overall grade and potential value per tonne.

Press Release Summary:

- Initial 2026 drilling results confirm multiple high-grade copper-zinc-lead-gold-silver intercepts at the Errington Zone, including 11.0 metres grading 6.41% CuEq in hole EME-26-086.
- Results continue to demonstrate the potential to expand mineralization at depth, where the Errington Zone remains open for further growth.
- Elevated gold and silver values in the eastern part of the zone highlight the potential for precious metals to enhance overall value per tonne.
- New drilling supports an evolving geological model in

which mineralization may be faulted and offset down-dip rather than closed off by folding, creating additional exploration opportunities.

- Borehole electromagnetic surveys are underway to identify conductive sulphide targets and help guide the next phase of deeper drilling.

Highlights:

- 11.0m grading 1.75% Cu, 8.63% Zn, 2.05% Pb, 1.66 gpt Au, 104.5 gpt Ag, 6.41% CuEq in EME-26-086
- 19.3m grading 0.69% Cu, 3.29% Zn, 1.12% Pb, 0.83 gpt Au, 42.6 gpt Ag, 2.68% CuEq in EME-26-089
- 12.3m grading 0.43% Cu, 6.10% Zn, 1.41% Pb, 1.22 gpt Au, 41.7 gpt Ag, 3.49% CuEq in EME-26-100
- 8.90m grading 0.69% Cu, 8.78% Zn, 2.57% Pb, 0.91 gpt Au, 86.2 gpt Ag, 4.83% CuEq in EME-26-083

A video outlining the full context of the new drilling results can be viewed athttps://vrify.com/meetings/recordings/c7c8e371-e8c3-4c86-9de7-73950731f86c.

Matthew Gollat, President and CEO of Errington Metals, commented:

> *"These initial results from the 2026 drill program are an exciting step forward for Errington.*
>
> *"We continue to intersect strong polymetallic mineralization at depth, including meaningful precious metals values that can enhance the overall value of this opportunity.*
>
> *"Just as important, the drilling is improving our understanding of the structures that control mineralization and is opening up new areas to follow the system down-dip.*
>
> *"The Errington Zone remains open, and these results give us a clear path to target additional growth as we advance the next phase of drilling."*

The 2026 program was designed to test the depth extension along the full strike extent of the Errington mineralized zone, including the West and 1500 areas, where assays remain pending.

At Errington Main, drilling tested extensions of mineralization within the major fault blocks, with an initial focus on the eastern portion of the Main and Christie Blocks. Results continue to show elevated gold associated with massive sulphide mineralization in the eastern part of Errington, building on the higher precious metals signature first recognized in 2025 drilling, when drill hole EME-25-047 intersected 21.5 m grading 0.38% Cu, 0.08% Zn, 0.13% Pb, 1.23 g/t Au and 24.7 g/t Ag (see Errington's June 9, 2026 press release).

To read the full news release please click HERE

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To View the live share price and chart, please click HERE

To View Errington Metal's historical news, please click here

Live metal prices can be found HERE

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Mining Review 6th September 2026

Mining Review 6th September 2026

Barton Gold, Catalyst Metals, and Omai Gold released high-grade drilling results.

Initiated coverage of Corazon Mining.

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City Investors Circle

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City Investors Circle Mining Review 6th September 2026

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Mining Review 6th September 2026

Barton Gold, Catalyst Metals, and **Omai Gold** released high-grade drilling results.

Initiated coverage of **Corazon Mining.**

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Full access to this week's news stories can be found by clicking the links below,

Catalyst Metals Successful infill drilling at Cinnamon

Barton Gold Tunkillia drilling confirms new high-grade mineralisation

Corazon Defines Chalice Exploration Target's Growth Potential

Omai Gold Drilled 5.12 g/t Au over 40.5m at Wenot

Market Review for August 2026 published

Initiating Coverage of Corazon Mining

Mining Review 30th August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	60928	% change
Gold price in UK £	3278	0.03%
Gold in AUD$	6150	0.02%
Gold	4476	0.02%
Silver	69	2.99%
Palladium	1401	-1.55%
Platinum	1796	-2.34%
Rhodium	9425	6.50%
Copper	6.6	0.15%
Nickel	7.63	-0.39%
Zinc	1.78	1.14%
Tin	24.93	0.24%
Cobalt	22.98	-9.99%
Lithium	22722	1.47%
Uranium	89.5	-1.00%
Iron Ore	100	4.17%
Coking Coal	274	14.64%
Thermal coal	148	7.25%

Click HERE for live Spot Metal Prices

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Market Review for August 2026 published

City Investors Circle

The Market Review for August 2026 has been published.

The highlighted company is Copper Giant.

City Investors Circle Market Review for August 2026 published

City Investors Circle

The Market Review for August 2026 has been published.

The highlighted company is Copper Giant.

The main news concerns the commencement of gold mining by **Cabral Gold**, due to commence immediately for a phase 1 project.

Equinox Gold shares bounced back strongly after the dramatic dip following the completion of the Orla Mining acquisition.

Other significant news in the Review included,

Altair Minerals, Barton Gold, Lahontan Gold, and **Silver Storm** all announced good drilling reports.

To read the August 2026 Market Review, *please click* ***HERE.***

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please email andrew@city-investors-circle.com

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Archive of August's news releases is listed below, click the relevant link to be taken to the full story.

Mining Review 30th August 2026

G Mining Ventures Announces Share Buyback Program

Ora Banda Reports Record Results

Cabral Gold Closes a $45 Million Placement with a Strategic Investor

Westgold to Expand the Meekatharra Hub

Altair Releases High-Grade Gold Results at South Oko

Equinox Gold Receives Positive Decision for South Railroad

Mining Review 23rd August 2026

Barton Gold Extends Tolmer Silver Discovery

AIC Mines High-Grade Copper-Gold Intersected at Brumby

Lahontan Increases Mineral Resources At Santa Fe By 22%

Capricorn Acquires The Piastri Project To Extend Golden Range

Catalyst expands treasury to A$531m by increasing its corporate credit facility

Challenger Gold Announces a Strategic Review

Mining Review 16th August 2026

Cabral Gold Receives Operating License for the Cuiú Cuiú Gold Mine

G Mining Ventures Reports Strong Q2 2026 Results

Avino Silver Reports Q2 2026 Financial Results

Copper Giant Receives Placing Funds from Denarius

Errington Metals Upsizes Private Placement To $30 Million

Westgold Cue Hub Expansion to 1.7Mtpa in FY28

Lahontan Drills 12.2m Grading 1.25 g/t Au Oxide at Clavada East

Mining Review 8th August 2026

Silver Storm high-grade Silver Drill Results

Equinox Gold Delivers Strong Q2, Increases 2026 Production Guidance

Watchlist Changes – Larvotto Replaces G2 Goldfields

Benz Discovers High-Grade gold at Icon

Ora Banda Mining Diggers and Dealers Presentation

Capricorn Metals June Quarter Activities Report

Mining Review 2nd August

Equinox Gold and Orla Mining Complete Business Combination

Market Review July 2026 Published

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Mining Review 30th August 2026

Mining Review 30th August 2026

Ora Banda Mining reported record production and financial results.

Equinox Gold received a positve decision for the South Railroad project in Nevada.

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City Investors Circle Mining Review 30th August 2026

Ora Banda Mining reported record productiona nd financial results.

Equinox Gold received a positve decision for the South Railroad project in Nevada.

G Mining Ventures announced a share buyback program, in a move that should provide for shareholder value creation in the longer term.

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Full access to this week's news stories can be found by clicking the links below,

G Mining Ventures Announced a Share Buyback Program

Ora Banda Reported Record Results

Cabral Gold Closed a $45 Million Placement with a Strategic Investor

Westgold to Expand the Meekatharra Hub

Altair Released High-Grade Gold Results at South Oko

Equinox Gold Received a Positive Decision for South Railroad

Mining Review 23rd August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Precious Metals		Price	% change
Gold		4475	9
Silver		67	14
Platinum		1839	16
Palladium		1423	16
Base Metals			
Copper		6.59	6
Nickel		7.66	-1
Zinc		1.76	7
Tin		24.87	2
Energy Metals			
Cobalt		22393	9
Lithium		90.4	5
Uranium		96	-2
Bulk Commodities			
Iron Ore		138	6
Coking Coal		3300	3
Thermal coal		25.1	-7

Click HERE for live Spot Metal Prices

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Mining Review 23rd August 2026

Mining Review 23rd August 2026

What a week that was! A whopping 5% increase in the price of gold, and all courtesy of the US Treasury effectively running QE via the back door!

AIC Mines, Barton Gold, Capricorn Metals, and Lahontan Gold all announced discoveries or increased mineral resources.

City Investors Circle Mining Review 23rd August 2026

What a week that was!

A whopping 5% increase in the price of **gold**, and all courtesy of the US Treasury effectively running QE via the back door!

Silver (5%), and **platinum** (6%) tagged along for the ride.

This resulted in some strong share price increases amongst our watchlist portfolio of mining stocks.

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AIC Mines, Barton Gold, Capricorn Metals, and **Lahontan Gold** all announced discoveries or increased mineral resources.

Archives

Full access to this week's news stories can be found by clicking the links below,

Barton Gold Extendeds Tolmer Silver Discovery

AIC Mines High-Grade Copper-Gold Intersected at Brumby

Lahontan Gold Increased the Mineral Resources At Santa Fe By 22%

Capricorn Acquired The Piastri Project To Extend Golden Range

Catalyst Metals expanded its treasury to A$531m by increasing its corporate credit facility

Challenger Gold Announced a Strategic Review

Mining Review 16th August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3374	4.33%
Gold in AUD$	6418	3.87%
Gold	4602	5.16%
Silver	68.86	5.00%
Palladium	1331	2.54%
Platinum	1877	7.56%
Rhodium	8550	0.00%
Copper	6.57	-0.15%
Nickel	7.74	1.71%
Zinc	1.73	1.76%
Tin	25.2	-6.67%
Cobalt	25.53	0.00%

Lithium	21797	5.38%
Uranium	88.5	1.43%
Iron Ore	95	0.00%
Coking Coal	229	3.15%
Thermal coal	125	-6.72%

Click HERE for live Spot Metal Prices

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Mining Review 16th August 2026

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G Mining Ventures and Avino Silver both reported strong operating and financial results.

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City Investors Circle Mining Review 16th August 2026

Cabral Gold received the operating licence for its Cuiu Cuiu gold mine in Brazil, and is set to commence phase 1 mining immediately. The share price reacted positively.

G Mining Ventures and **Avino Silver** both reported strong operating and financial results.

Copper Giant and **Errington Metals** both received strong financial backing from the markets in placements.

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Full access to this week's news stories can be found by clicking the links below,

Cabral Gold Received the Operating License for the Cuiú Cuiú Gold Mine

G Mining Ventures Reported Strong Q2 2026 Results

Avino Silver Reported Q2 2026 Financial Results

Copper Giant Received Placing Funds from Denarius

Errington Metals Upsizes Private Placement To $30 Million

Westgold Cue Hub Expansion to 1.7Mtpa in FY28

Lahontan Drilled 12.2m Grading 1.25 g/t Au Oxide at Clavada East

Mining Review 8th August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3234	0.47%
Gold in AUD$	6179	0.59%
Gold	4376	0.81%
Silver	65.58	3.34%
Palladium	1298	-4.35%
Platinum	1745	0.11%
Rhodium	8550	3.64%
Copper	6.58	0.00%
Nickel	7.61	-1.17%
Zinc	1.7	1.19%
Tin	27	6.13%

Cobalt	25.53	0.00%
Lithium	20685	2.25%
Uranium	87.25	0.87%
Iron Ore	95	-0.29%
Coking Coal	222	3.02%
Thermal coal	134	3.47%

Click HERE for live Spot Metal Prices

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Mining Review 8th August 2026

Mining Review 8th August 2026

Equinox Gold delivered strong Q2 financial and production results.

Benz Mining made a gold discovery at Icon and Silver Storm Mining reported high-grade silver drilling results at La Parilla.

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City Investors Circle Mining Review 8th August 2026

Mining Review 8th August 2026

Equinox Gold delivered strong Q2 financial and production results.

Benz Mining made a gold discovery at Icon and Silver Storm Mining reported high-grade silver drilling results at La Parilla.

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All in all it was a wonderful week for those invested in the mining and commodities sectors, with gold and silver powering ahead, and a strong rebound in the share prices of producing miners.

The junior explorers have yet to see a boost, but if the gold price remains strong that will come in the near future.

Full access to this week's stories can be found by clicking the links below,

Silver Storm high-grade Silver Drill Results

Equinox Gold Delivered Strong Q2, Increases 2026 Production Guidance

Watchlist Changes – Larvotto Replaces G2 Goldfields

Benz Mining Discovered High-Grade gold at Icon

Ora Banda Mining Diggers and Dealers Presentation

Capricorn Metals June Quarter Activities Report

Mining Review 1st August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	£3219	7.37%
Gold in AUD$	A$6143	6.72%

Gold	4341	7.13%
Silver	63.46	10.00%
Palladium	1357	8.04%
Platinum	1743	6.02%
Rhodium	8250	5.43%
Copper	6.58	2.17%
Nickel	7.7	-1.66%
Zinc	1.68	1.82%
Tin	25.44	2.00%
Cobalt	25.53	0.00%
Lithium	20229	-1.29%
Uranium	86.5	-0.12%
Iron Ore	95.28	-2.78%
Coking Coal	215.5	-4.86%
Thermal coal	129.5	-3.36%
Metal ETFs	**Price**	**% change**
GLD	399.83	7.77%
GDX	91	22.97%
GDXJ	118	24.21%
Sil	89	21.92%
SILJ	29	19.83%
GOEX (PCX)	84	21.74%
URA	45	15.38%
COPX	88	11.39%
HUI	753	21.84%
Gold / Silver ratio	68.41	-2.61%

Click HERE for live Spot Metal Prices

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Mining Review

Mining Review 2nd August 2026

The big news this week was the completion of two significant transactions.

The business combination of Equinox Gold and Orla Mining, and the acquisition of G2 Goldfields by G Mining Ventures.

Mining Review 2nd August 2026

The big news this week was the completion of two significant transactions.

The business combination of **Equinox Gold** and **Orla Mining**, and the acquisition of **G2 Goldfields** by **G Mining Ventures**.

Silver Storm Mining announced the shipment of first ore from their recently reopened La Parilla mine in Mexico.

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Gold and silver were realtively flat, gyrating around news releases of the American war on Iran. investors have to hold their nerve as share prices go up and down like a rollercoaster.

It has to be remembered that we are in the summer doldrums, which is usually weak for the price of gold, and stocks in general.

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Full access to this week's stories can be found by clicking the links below,

Equinox Gold and Orla Mining Complete Business Combination

Market Review July 2026 Published

G Mining Ventures Closes G2 Goldfields Acquisition

Jupiter take a 5% Stake In Caprice Resources

Silver Storm Mining Announced the First Concentrate Shipment from La Parrilla

Ramelius Resources Announce High-Grade Gold Discoveries

Mining Review 26th July 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	2998	-1.45%
Gold in AUD$	5756	-0.83%
Gold	4052	0.00%
Silver	57.69	-0.59%
Palladium	1256	2.36%
Platinum	1644	3.72%
Rhodium	7825	0.00%
Copper	6.44	3.87%
Nickel	7.83	0.64%

Zinc	1.65	0.00%
Tin	24.94	3.10%
Cobalt	25.53	0.00%
Lithium	20493	0.18%
Uranium	86.6	-0.23%
Iron Ore	98	0.00%
Coking Coal	226.5	0.22%
Thermal coal	134	-1.47%

Click HERE for live Spot Metal Prices

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Declaration

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Equinox Gold and Orla Mining Complete Business Combination

Equinox Gold (TSX: EQX)

The “Company and Orla Mining Ltd. (TSX: OLA; NYSE American: ORLA) are pleased to announce the successful completion of their previously announced business combination, creating North America’s new senior gold producer.

Valentine Mine – Credits Equinox Gold Corp.

	Equinox Gold	**TSX: EQX**
	Stage	**Production, development, exploration**
	Metals	**Gold**
	Market cap	**C$11 Billion @ C$13.81**
	Location	**Canada, Nicaragua, USA**
	Website	**www.equinoxgold.com**

Equinox Gold and Orla Mining Complete Business Combination, Creating North America's New Senior Gold Producer

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) ("Equinox Gold" or the "Company") and Orla Mining Ltd. (TSX: OLA; NYSE American: ORLA) are pleased to announce the successful completion of their previously announced business combination (the "Transaction"), creating North America's new senior gold producer.

The combined company is expected to produce approximately 1.1 million ounces of gold annually[1], with a clear path to more than 1.9 million ounces[2] as its high-quality North American growth projects are developed.

Highlights

- **Combined company anticipated to produce 1.1 million ounces of gold annually**
- **Clear path to more than 1.9 million ounces through high-quality North American growth projects**

- **Planned Chief Executive Officer succession positions the Company for its next phase of growth**

The combined company brings together a portfolio of high-quality producing mines, a peer-leading pipeline of growth projects, substantial free cash flow generation and highly experienced leadership and technical teams.

Upon closing of the transaction, Ross Beaty has stepped down as Chairman of the Board and has been appointed Chairman Emeritus and Special Advisor to the Board. Chuck Jeannes has been appointed incoming Chairman of the Board.

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Ross Beaty, retiring Chairman of Equinox Gold, stated:

"When we founded Equinox Gold just over eight years ago, we set out to build a company that would become a leading gold producer.

"It has been immensely rewarding to see that vision take shape, culminating in our combination with Orla, which now positions Equinox Gold as a senior gold mining company with tremendous potential for further growth.

"While I am stepping down as Chairman, I am not stepping away, and I look forward to contributing to the company's

continued success as Special Advisor to the Board.

“I want to sincerely thank my fellow directors, our employees, our shareholders, and the communities where we operate for their trust and support. Building companies is always a team effort. I am proud of what we have accomplished together and excited to see the Company continue to grow, create value, and seize the opportunities ahead.”

Darren Hall, CEO of Equinox Gold, commented:

“Building Equinox Gold into a senior producer has been the privilege of my career. I am proud of what this team has accomplished together, and am confident Jason will lead the company through an exceptional next chapter.

This is the right moment for this transition, and I leave knowing the Company is in very good hands.”

Equinox Gold’s reconstituted Board now consists of: Chuck Jeannes (Chairman), Lenard Boggio (Lead Director), Tamara Brown, Omaya Elguindi, Douglas Forster, Darren Hall (CEO), Blayne Johnson, Rob Krcmarov, Jason Simpson (President), David Stephens and Mike Vint.

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To read the full news release please click HERE

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To see the latest share price and chart, please click HERE.

To View Equinox Gold's historical news, please click here

The live gold price can be found HERE

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Disclosure

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Market Review July 2026 Published

Market Review July 2026 published

The highlighted company is Challenger Gold (ASX: CEL).

The main news concerns the completion of the acquisition of G2 Goldfields by G Mining Ventures, and the spinout of newco G3 Goldfields, which is due to list on the CSE.

City Investors Circle Market Review July 2026

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Market Review July 2026 published

The highlighted company is **Challenger Gold (ASX: CEL).**

The main news concerns the complation of the acquisition of G2 Goldfields by **G Mining Ventures**, and the spinout of newco **G3 Goldfields**,due to list on the CSE.

Other significant news in the Review included,

Minerals 260 increased the gold resource at Bullabulling to 6.2 million ounces of gold.

To read the July 2026 Market Review, *please click* ***HERE.***

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please email andrew@city-investors-circle.com

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Archive of July's news releases is listed below, click the relevant link to be taken to the full story.

G Mining Closes G2 Goldfields Acquisition

Jupiter take a 5% Stake In Caprice Resources

Silver Storm Announces First Concentrate Shipment from La Parrilla

Ramelius Resources Announce High-Grade Gold Discoveries

Mining Review 26th July 2026

Avino Silver Announces Q2 2026 Production Results

New Murchison Gold Posts Quarterly Results for June 2026

Lahontan Drills 9.9m at 2.40 g/t Au and 50.7 g/t Ag in Santa Fe Mine Stockpile

AIC Mines Announce a New MD as Joseph El-Raghy Retires

Westgold Gold Production Beats FY26 Guidance

Cabral Gold Drill Results from Infill Drilling at the MG Gold Deposit

AIC Mines Announce Eloise Three-Year Production Outlook

Mining Review 19th July 2026

New Murchison Gold High-grade Gold Intercepts

Copper Giant – Initiating Coverage

Ora Banda Mining Increase Mineral Resources by 159%

Mogotes Metals Announces US$15 million Investment by Rio Tinto

G2 Goldfields Update on Arrangement with G Mining and Spin-Out of G3

Talamore Announces Construction Financing Package for the Coffee Project

Mining Review 12th July 2026

Mogotes Metals Drills 180 m at 0.98% Copper Equivalent at Filo Sur

Catalyst Metals Hedges 30,000 Ounces of Gold

Errington Metals Expands Land Position in the Sudbury Basin

Minerals 260 Bullabulling Resource Increases to 6.2m Oz Au

Minerals 260 Halted for a Market Update

Wesdome Extends Reserve Life to 8 Years at Both Mines

Mining Review 5th July 2026

Capricorn Divests Big Springs for A$26 million

Catalyst Metals FY26 Production Update

Lahontan Santa Fe Mine Development and Exploration Update

Lefroy Exploration Commence Mt Martin Scoping Study

Market Review June 2026

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Mining Review 26th July 2026

Mining Review 26th July 2026

Avino Silver, New Murchison Gold, and Westgold posted quarterly results.

Cabral Gold and Lahontan Gold announced good drill results.

City Investors Circle Mining

Review 26th July 2026

Avino Silver, New Murchison Gold, and Westgold posted quarterly results.

Cabral Gold and Lahontan announced good drill results.

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It was another turbulent week in the markets, particularly mining stocks and commodities, as Trump's war on Iran swayed to and fro from total annihilation of the population to peace talks, on a daily basis.

It's nigh on impossible to time an entry at the moment so I just take a long term view and ignore the noise.

I traded a little with my Pacgold sale funds, adding to my position in Equinox Gold as it simply looks too cheap in my opinion. I am taking a long term view based on a premier management team that has been successful in creating shareholder value over a number of companies.

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Full access to this week's stories can be found by clicking the links below,

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Lahontan Drilled 9.9m at 2.40 g/t Au and 50.7 g/t Ag in Santa Fe Mine Stockpile

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Mining Review 19th July 2026

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(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3042	2.42%
Gold in AUD$	5804	1.47%
Gold	4052	1.50%
Silver	58.03	4.35%

Palladium	1227	0.08%
Platinum	1585	0.19%
Rhodium	7825	-0.63%
Copper	6.2	1.81%
Nickel	7.78	4.29%
Zinc	1.65	3.12%
Tin	24.19	0.33%
Cobalt	25.53	0.00%
Lithium	20457	-4.07%
Uranium	86.8	1.28%
Iron Ore	98	-2.00%
Coking Coal	226	-3.00%
Thermal coal	136	3.03%
Metal ETFs	**Price**	**Change**
GLD	372	1.09%
GDX	75	5.63%
GDXJ	98	6.52%
Sil	75	4.17%
SILJ	25	4.17%
GOEX (PCX)	70	6.06%
URA	40	2.56%
COPX	78	6.85%
HUI	626	5.74%
Gold / Silver ratio	69.83	-2.73%

Click HERE for live Spot Metal Prices

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Avino Silver Announces Q2 2026 Production Results

Avino Silver & Gold Mines (TSX: ASM)

Reported Q2 2026 production results of 267,305 silver ounces , 2,178 gold oz, and 729,929 pounds of copper, for a total of 534,945 silver equivalent oz.

Q2 2026 represented a meaningful increase in contribution from La Preciosa with a 59% increase in silver production.

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La Preciosa silver mine, Durango, Mexico – Courtesy of Avino Silver

	Avino Silver	TSX: ASM
	Stage	Production
	Metals	Silver, Gold, Copper
	Market cap	C$1.39 billion @ C$7.95
	Location	Durango, Mexico
	Website	www.avino.com

AVINO ANNOUNCES Q2 2026 PRODUCTION RESULTS

Avino Silver & Gold Mines Ltd. (ASM: TSX/NYSE American, GV6: FSE) a long-standing silver producer in Mexico, reports second quarter 2026 production results of 267,305 silver ounces ("oz"), 2,178 gold oz and 729,929 pounds of copper ("lbs"), for a total of 534,945 silver equivalent[1] ("AgEq[1]") oz.

David Wolfin, President and Chief Executive Officer of Avino Silver said,

"The second quarter of 2026 represented a meaningful increase in contribution from La Preciosa with a 59% increase in silver production, as we continue to move the project forward.

"Mill performance remained solid during the quarter, with tonnes milled exceeding expectations and contributions from La Preciosa development ore continued to increase throughout the quarter.

"We will continue to optimize performance across our operations to advance our transformational growth plans.

"As noted previously and as La Preciosa advances, we expect that total 2026 production will be more heavily weighted to the second half of 2026."

PRODUCTION HIGHLIGHTS – Q2 2026

- **Steady Progress at La Preciosa:** Ongoing extraction, haulage, and processing of mineralized development material from La Preciosa was above plan in Q2 2026, primarily due to Mill Circuit 2 becoming available. This increased throughput was offset by intentional processing of lower-grade development ore during elevated metal prices, that would have otherwise been stockpiled.
- **Increased La Preciosa Development Production:** Avino produced 534,945 silver equivalent[1] ounces in Q2 2026, a decrease from Q2 2025, and was a result of lower copper production. The decrease reflects planned mining sequencing into lower copper grade areas near the historical open pit operations at Avino. At La Preciosa, development production increased 59% from Q1 2026, contributing 100,658 AgEq[1] ounces, and consisting of 84,806 silver oz and 182 gold oz.
- **Consistent Mill Throughput:** In Q2 2026, mill throughput remained on plan with 184,293 tonnes processed from both Avino and La Preciosa. Continued steady mill performance and availability reflects the impact of targeted upgrades and automation initiatives led by our operations and maintenance teams over recent years.

To read the full news release, please click HERE

To view the latest share price and company chart, please click HERE

To read Avino Silver's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in Avino Silver and Gold.

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Cabral Gold Drill Results from Infill Drilling at the MG Gold Deposit

Cabral Gold (TSX.V: CBR)

Announced results from 41 additional RC infill drill holes recently drilled as part of the pre-production drill-to-measured resource upgrade and production de-risking of the gold-in-oxide ore within the MG starter pit at the Cuiú Cuiú Gold District, Brazil.

Notable results from this final batch of RC drill results included 10m @ 0.72 g/t gold from surface in RC744 and 13m @ 0.46 g/t gold from surface in RC745.

Cabral Gold drill crew – Courtesy of Cabral Gold

	Cabral Gold	TSX.V : CBR
	Stage	Exploration
	Metals	Gold
	Market cap	C$324 m @ C$1.06
	Location	Tapajos, Para State, Brazil
	Website	www.cabralgold.com

Cabral Gold Announces Additional Drill Results from Pre-Production Infill Drilling at the MG Gold Deposit, Cuiú Cuiú Gold District, Brazil

July 21, 2026

Vancouver, British Columbia–(Newsfile Corp. – July 21, 2026) –**Cabral Gold Inc.** **(TSXV: CBR)** **(OTCQX: CBGZF) ("Cabral" or the**"**Company**") is pleased to announce results from 41 additional reverse circulation ("RC") infill drill holes recently drilled as part of the pre-production drill-to-measured resource upgrade and production de-risking of the gold-in-oxide ore within the MG starter pit at the Cuiú Cuiú Gold District, Brazil.

Highlights

- Results have been received on an additional 41 infill RC holes targeting the gold-in-oxide material in the eastern and central parts of the MG starter pit. The program of infill drilling was aimed at improving the confidence around the current mine plan at MG and upgrading the indicated resource to measured classification
- Notable results from this final batch of RC drill results from MG include;
  - **10m @ 0.72 g/t gold**from surface in RC744

- **13m @ 0.46 g/t gold**from surface in RC745
- **14m @ 0.81 g/t gold**from surface in RC746
- **16m @ 0.77 g/t gold**from surface in RC747
- **17m @ 1.93 g/t gold**from surface in RC748
- **14m @ 0.74 g/t gold**from surface in RC749

- Drilling has been completed at MG on this program for a total of 5,767 meters drilled in 165 holes. All assay results have now been received on the MG pre-production infill drill program
- Exploration and resource development drilling is ongoing with six drill rigs, four diamond drills and two reverse circulation drills, currently operating at the Jerimum Cima, Machichie NE, Machichie, and Central targets.

Alan Carter, Cabral's President and CEO, commented,

"This final set of infill drill results from the MG gold deposit confirms the presence of consistent grades over significant widths from surface in gold-in-oxide material.

"This provides us with greater confidence in planned ore delivery in advance of mining at the MG gold deposit.

“With 6 drill rigs currently operating at the Jerimum Cima, Machichie NE, Machichie Main, and Central targets, and construction of our Phase 1 heap leach mine nearing completion, the next few months promise to be an exciting time for shareholders.”

To read the full news release, please click HERE

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To view the latest share price and stock chart, please click HERE

To View Cabral Gold’s historical news, please click here

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The Live gold price can be found HERE

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AIC Mines Announce Eloise Three-Year Production Outlook

AIC Mines (ASX: A1M)

Announced its FY27 Production and Cost Guidance, and FY28 and FY29 Production
Targets for the combined Eloise and Jericho copper mines.

This is an exciting period for the Company, as it transitions from a small-scale single mine operation to a 1.5Mtpa dual mine operation producing over 25,000tpa copper in concentrate.

Eloise Copper Mill – Credits AIC Mines

	AIC Mines	**ASX: A1M**
	Stage	**Production, development**
	Metals	**Gold, copper**
	Market Cap	**A$459 Million @ A$0.62**
	Location	**Queensland, Australia**
	Website	**www.aicmines.com.au/**

AIC Announce Eloise Three-Year Production Outlook

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") is pleased to
announce its FY27 Production and Cost Guidance, and FY28 and FY29 Production
Targets for the combined Eloise and Jericho copper mines.

This is an exciting period for the Company, as it transitions from a small-scale single mine operation to a 1.5Mtpa dual mine operation producing over 25,000tpa copper in concentrate.

CAPITAL STRUCTURE
Shares on Issue: 797,619,821

HIGHLIGHTS

• FY27 Guidance: The combined Eloise and Jericho projects are expected to
produce 17,500t – 18,500t Cu in concentrate in FY27, weighted to the second

half of the year following commissioning of the 1.1Mtpa plant expansion. The
blended average AISC is expected to fall within a range of A$4.80/lb – A$5.20/lb
(US$3.36 – US$3.64/lb) Cu sold and AIC of A$5.20/lb – A$5.60/lb (US$3.64/lb –
US$3.92/lb) Cu sold, net of by-product credits. Reduced underground
development at Eloise drives strong cashflow, particularly in the first half of FY27.

• FY28 Production Target of 20,000 – 22,000t Cu in concentrate: Commissioning
of the Stage 1 Eloise plant expansion to 1.1Mtpa and ramp-up of underground
production at the Jericho mine is planned for the December 2026 Quarter. This
is expected to increase copper production by approximately 50% to over
20,000tpa in concentrate from FY28 (see cautionary statement below).

• FY29 Production Target of 25,000 – 27,000t Cu in concentrate: The Stage 2 Eloise
plant expansion to 1.5Mtpa is now targeted to be completed in the December
2028 Quarter, approximately 2 years earlier than previously planned. This
expansion, along with accelerated underground development at Jericho, is
expected to increase copper production by a further 25% to over 25,000tpa in
concentrate from FY29 (see cautionary statement below).

• No additional funding is required for the Stage 2 Eloise plant expansion or
accelerated underground development at Jericho. However, the US$40 million

Trafigura Prepayment Facility for the Eloise Expansion Project (currently drawn
to US$30 million) has recently been expanded by US$10 million to a total US$50
million to ensure cost overruns or production delays can be managed, if required.
• Cautionary Statement: The Guidance and Production Targets are based on a
combination of approximately 95% Probable Ore Reserves and 5% Inferred Mineral
Resources. There is a low level of geological confidence associated with Inferred
Mineral Resources and there is no certainty that further exploration work will result
in the determination of Indicated Mineral Resources or that a Production Target
will be realised. Refer to page 5 and Appendix 1 of this announcement for the
material assumptions pertaining to the Production Targets.

All $ figures in this report refer to A$ unless otherwise stated. US$ data is based on an AUD:USD exchange rate of 0.7.

To read the full news release please click HERE

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To View AIC Mining's latest share price and chart, please click here

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Mining Review 19th July 2026

Mining Review 19th July 2026

Ora Banda increased Mineral Resources by 159%.

Mogotes Metals announced a us$15 million investment by BHP.

City Investors Circle

Mining Review 19th July 2026

Ora Banda increased Mineral Resources by 159%.

Mogotes Metals announced a us$15 million investment by BHP.

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Full access to this week's stories can be found by clicking the links below,

New Murchison Gold High-grade Gold Intercepts

Copper Giant – Initiating Coverage

Ora Banda Mining Increase Mineral Resources by 159%

Mogotes Metals Announces US$15 million Investment by Rio Tinto

G2 Goldfields Update on Arrangement with G Mining and Spin-Out of G3

Talamore Announces Construction Financing Package for the Coffee Project

Mining Review 12th July 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	2970	-3.10%
Gold in AUD$	5720	-3.13%
Gold	3992	-2.92%

Silver	55.61	-7.01%
Palladium	1226	-3.08%
Platinum	1582	-2.29%
Rhodium	7875	0.96%
Copper	6.09	-1.93%
Nickel	7.46	-0.93%
Zinc	1.6	-3.03%
Tin	24.11	2.60%
Cobalt	25.53	0.00%
Lithium	21325	-3.92%
Uranium	85.7	0.18%
Iron Ore	100	1.01%
Coking Coal	233	-2.10%
Thermal coal	132	0.76%

Click HERE for live Spot Metal Prices

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New Murchison Gold High-grade Gold Intercepts

New Murchison Gold (ASX: NMG)

Announced high-grade gold intercepts from recent grade control and resource definition drilling programs at the Cloudkicker deposit.

The drill programs have returned positive assay results that confirm the shallow, high-grade gold mineralisation present at Cloudkicker.

New Murchison Gold vista – Credits New Murchison Gold

	New Murchison Gold	**ASX: NMG**

	Stage	**Development**
	Metals	**Gold**
	Market cap	**A$478 million @ A$0.44**
	Location	**Murchison, Western Australia**
	Website	**www.newmurchgold.com.au**

NEW MURCHISON HIGH-GRADE GOLD INTERCEPTS AT CLOUDKICKER DEPOSIT

New Murchison Gold Limited (NMG or the Company) is pleased to announce high-grade gold intercepts from recent grade control and resource definition drilling programs at the Cloudkicker deposit.

The drill programs have returned positive assay results that confirm the shallow, high-grade gold mineralisation present at Cloudkicker.

These areas are higher grade and better widths than seen in the recent resource estimation. Cloudkicker is adjacent to the existing Crown Prince open pit although considered a separate deposit.

It was included in the M51/886 mining approval allowing for mining to commence immediately.

Best intersections from this drilling program include:

- 10m @ 13.61g/t Au from 44m incl. 3m @ 32.17g/t Au from 46m in CKGC020
- 9m @ 9.31g/t Au from 3m incl. 3m @ 14.30g/t Au from 3m in CKGC015
- 8m @ 9.22g/t Au from 62m incl. 3m @ 14.32g/t Au from 67m in CKRD017
- 7m @ 8.70g/t Au from 55m incl. 1m @ 38.30g/t Au from 59m in CKGC045A
- 1m @ 54.80g/t Au from 58m in CKGC062
- 8m @ 6.47g/t Au from 60m incl. 3m @ 12.87g/t Au from 60m in CKRD008
- 9m @ 5.86g/t Au from 72m incl. 3m @ 10.27g/t Au from 75m in CKRD008
- 5m @ 7.33g/t Au from 91m incl. 1m @ 11.10g/t Au from 91m in CKRD022
- 7m @ 5.00g/t Au from 72m incl. 2m @ 10.38g/t Au from 73m in CKRD019
- 8m @ 4.13g/t Au from 0m in CKGC018
- 4m @ 7.76g/t Au from 58m incl. 1m @ 22.90g/t Au from 60m in CKGC045

Ore zones at Cloudkicker are divided into domains (4000 series) for modelling. The shallow intercepts have extended caprock mineralisation and have added data to domains 4001-4005 with a particular focus on domain 4001.

Domain 4001 is the most significant ore zone in the Cloudkicker deposit as it has the highest grade and the largest volume. Latest drilling results have shown that domain 4001 is more continuous than previously modelled.

Multiple standout assay results included 54.8g/t Au in CKGC062 at 58m, 52.6g/t Au in CKGC020 at 59m and 38.3g/t in CKGC045A at 59m. Additionally, high grade shallow intercepts in the caprock were intercepted, including 16.6g/t in CKGC015 at 5m.

Alex Passmore NMG’s CEO commented:

“We are very pleased to report these high grade results that will likely increase the grade and tonnage within the Cloudkicker deposit from the initial modelling.

“The deposit is within the footprint of our existing operations (mineralisation strikes up to the margin of our final waste dump design) and so provides relatively easy additional ounces to be brought into our production profile.

“Production from Cloudkicker can be brought online with very little additional resourcing on site and so presents a high return project.

“Mining has commenced and first caprock ore is to be crushed in September 2026.”

To read the full news release please click HERE

To View New Murchison Gold’s latest share price and chart, please click here

To View New Murchison Gold's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in New Murchison Gold.

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Mining Review 12th July 2026

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Minerals 260 increased the Bullabulling resource to 6.2m ounces of gold.

Mogotes Metals drilled 180m of 0.98 copper equivalent at Filo Sur.

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City Investors Circle Mining Review 12th July 2026

Mining Review 12th July 2026, Minerals 260 increased the Bullabulling resource to 6.2m ounces of gold.

Mogotes Metals drilled 180m of 0.98 copper equivalent at Filo Sur.

Errington Metals expanded its land position on the prolific Sudbury Basin.

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Full access to this week's stories can be found by clicking the links below,

Mogotes Metals Drilled 180 m at 0.98% Copper Equivalent at Filo Sur

Catalyst Metals Hedged 30,000 Ounces of Gold

Errington Metals Expands Land Position in the Sudbury Basin

Minerals 260 Bullabulling Resource Increased to 6.2m Oz Au

Minerals 260 Halted for a Market Update

Wesdome Extended Reserve Life to 8 Years at Both Mines

Mining Review 5th July 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3065	-1.95%
Gold in AUD$	5905	-1.86%
Gold	4112	-1.49%
Silver	59.8	-3.55%
Palladium	1265	1.12%
Platinum	1619	-1.16%
Rhodium	7800	1.30%
Copper	6.21	0.65%
Nickel	7.53	1.48%
Zinc	1.65	2.48%
Tin	23.5	-6.75%
Cobalt	25.53	0.00%
Lithium	22195	2.95%
Uranium	85.55	-0.18%
Iron Ore	99	1.02%
Coking Coal	238	-1.65%
Thermal coal	131	1.55%

Click HERE for live Spot Metal Prices

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Mining Review 5th July 2026

Mining Review 5th July 2026

Lahontan and Lefroy announced positive development updates.

Capricorn and Ramelius divested non-core properties.

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City Investors Circle Mining

Review 5th July 2026

Lahontan and **Lefroy** announced positive development updates.

Capricorn and **Ramelius** divested non-core properties.

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Full access to this week's stories can be found by clicking the links below,

- **Capricorn Divested Big Springs for A$26 million**
- **Catalyst Metals FY26 Production Update**
- **Lahontan Santa Fe Mine Development and Exploration Update**
- **Lefroy Exploration Commence Mt Martin Scoping Study**
- **Market Review June 2026**
- **Ramelius Sold Edna May to Forrestania for $300 million**
- **Mining Review 28th June 2026**

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Market Data

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(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3126	-1.34%
Gold in AUD$	6017	-0.67%
Gold	4174	-1.47%
Silver	62	-9.23%
Palladium	1251	-6.01%
Platinum	1638	-3.18%
Rhodium	7700	-10.00%
Copper	6.17	-3.16%
Nickel	7.42	-4.75%
Zinc	1.61	-1.85%
Tin	25.2	7.24%
Cobalt	25.53	0.00%
Lithium	21558	-9.88%
Uranium	85.7	-0.58%
Iron Ore	98	-0.99%
Coking Coal	242	-0.41%
Thermal coal	129	-5.15%

Click HERE for live Spot Metal Prices

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Market Review June 2026

Market Review June 2026 published

The highlighted company is Errington Metals.

The main news concerned G2 Goldfields' shareholders approving the combination with G Mining Ventures and the spinout of newco G3.

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City Investors Circle Market Review June 2026

The highlighted company is **Errington Metals.**

lisker Resources, Canadian company focused on the Bralorne Gold Proejct, a district-scale gold belt in British Columbia.

The company have started the Mustang Mine on a low capex model, and is using ore sorting and producing its first gold and trucking for toll-milling or off-take shipping. The company is now targeting its Olymous Mine at its second mine.

Talisker have a structured plan to raise production over a number of steps in the next five years.

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The main news concerned **G2 Goldfields**' shareholders approving the combination with G Mining Ventures and the spinout of newco G3.

This creates a major gold producer in the Oko region of Guyana, and gives **G3** shareholders the exploration licences of G2 in a prolific gold region. This is a fantastic opportunity to create further shareholder valua in the longe term.

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Other significant news in the Review included,

Equinox Gold Secures Land Access Agreements at Los Filos Mine

This is huge news for Equinox Gold, as Los Filos in one of the world's largest gold mines, and this agreement allows for the restart of the mine and further exploration of this prolific area.

To read the June 2026 Market Review, *please click* ***HERE.***

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please

email andrew@city-investors-circle.com

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Archive of June's news releases is listed below, click the relevant link to be taken to the full story.

Market Review June 2026

Ramelius Sell Edna May to Forrestania for $300 million

Mining Review 28th June 2026

Equinox Gold Secures Land Access Agreements at Los Filos Mine

Minerals 260 Bullabulling resource update on track as drilling extends mineralisation at depth

Benz Defines Maiden Gold Exploration Target at Glenburgh

New Murchison Gold Updated MRE for Garden Gully

Cabral Gold Drills a Significant New Mineralized Zone

Altair Announce Appointment of Specialist Advisor – Dr Sonia Scarselli

Mining Review 21st June 2026

Benz Confirms Free Milling Gold with High Recoveries at Icon

Heliostar to Expand La Colorada with Strong Drill Results and Permits

Silver Storm Receives La Parrilla Surface Drilling Permits

G2 Goldfields Shareholders Approve Transaction With G Mining

Ventures

Barton Gold to Expand Tunkillia Phase 2 Upgrade Drilling

Minerals 260 Commences Early Construction and Development Activities at Bullabulling

Mining Review 14th June 2026

Initiating Coverage of Errington Metals

Silver Storm Celebrates First Silver Pour at La Parilla

Lahontan Drills 91m At 0.43 g/t Au And Discovers a New Gold Zone

Minerals 260 Continues To Grow Its Resource

Omai Gold Drills 8.54g/t Au over 20.6m at Northeast Wenot

Fuerte Metals Announces Name Change To Talamore Mining Corp.

Mining Review 7th June 2026

Orla Mining Blockade Dispute Over, workers Return

Caprice Resources – High-Grade Gold Growth at The Island Gold Project

Pacgold to Demerge Its Queensland Assets

Ora Banda DRIVE to 300 aspiration To Double Production

Orla's Share Price Falls as Mine Blockaded in Worker Dispute

Market Review May 2026

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