

Colonial Coal Price Rises After New Report Published

Colonial Coal (TSX.V: CAD)

Colonial Coal rose 27% last week, with strong volume, after a research report by US media group Epstein published an upbeat report on Colonial and the prospectes for coking coal moving forward.

Colonial was looking a bit unloved until the report was released, and it's a thorough job, with update market data and projections, which clearly caught investors attention.



Colonial Coal – Site visit at the Huguenot property.

Colonial Coal	TSX.v : CAD
Stage	Exploration
Metals	Metallurgical coal

Market cap	C\$342 m @ C\$1.95
Location	British Columbia, Canada

Colonial Coal Rose Strongly After a Positive Research Report.

Colonial Coal (TSX.V: CAD) rose 27% last week, with strong volume, after a research report by US media group Epstein published an upbeat report on Colonial and the prospectes for coking coal moving forward.

Colonial was looking a bit unloved until the report was released, and it's a thorough job, with update market data and projections, which clearly caught investors attention.

With optimism returning in some quarters for the Chinese economy , the price of iron ore is rising, and now metallurgical (coking) coal is getting the tow, because the two go hand in hand together in the producton of steel.

You can't have one without the other!

Epstein's research is very thorough and provides a positive picture of Colonial's prospects for selling the company, as merger and acquisition activity in the coal sector starts to heat up, primarily with Glencore and Tech.

The research report can be viewed [HERE](#).

It's an excellent read, based on up to date market data, and a compelling read for anyone following **Colonial Coal**, or the coking coal sector in general.

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If you need clarification of any information contained in this

note, or have any questions, I will be delighted to assist –
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Disclosure

At the time of writing the author holds shares in **Colonial Coal**.

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03 Mining Drill Results Confirm VMS Deposit Environment

[03 Mining Inc. \(TSX.V: OIII\)](#)

Announced that it has received the results of the two inaugural drill holes completed over the prospective Volcanogenic Massive Sulphide belt within the Horizon Project, in Val-d'Or, Québec, Canada.

O3 Mining

TSXV:OIII

OTCQX:OIIIIF

03 Mining	TSX.v : OIII
Stage	Exploration
Metals	Gold
Market cap	C\$106 m @ C\$1.45
Location	Quebec, Canada

03 Mining Drill Results

Confirm VMS Deposit Environment at Horizon Project

The sizeable prospective belt within the Horizon Project and the multiple geophysical anomalies identified by 03 Mining have provided the fundamental elements to allow for the discovery of significant VMS deposits.

TSXV:OIII | OTCQX:OIIIF – 03 Mining

TORONTO, Nov. 13, 2023/CNW/ – **03 Mining Inc. (TSXV: OIII)** (OTCQX: OIIIF) (“03 Mining” or the “Corporation”) is pleased to announce that it has received the results of the two inaugural drill holes completed over the prospective Volcanogenic Massive Sulphide (“VMS”) belt within the Horizon Project, in Val-d’Or, Québec, Canada (“Horizon” or the “Horizon Project”).

Highlights

- Hole 03HR-23-001 intercepted a laminated sulphide-rich siliceous tuff containing highly anomalous base and precious metal values of up to 0.24% Cu, 0.15% Zn, 0.1 g/t Au, and 1.4 g/t Ag over 1.4 metres from 356.0 metres.
- These anomalous values are well within the range of values encountered in VMS related exhalative horizons in other prolific belts of Abitibi like the C Contact at Noranda and the Key Tuffite at Matagami.
- The exhalative horizon in 03HR-23-001 is located along a 2.5 kilometres long chargeability induced polarization (“IP”) and magnetic anomaly contained within a bimodal

(mafic-felsic) volcanic sequence reaching 14 kilometres in length and interpreted to be equivalent to the Louvicourt Group, which hosts the Louvicourt VMS deposit in the Val-d'Or district (14Mt at 3.5% Cu, 1.5% Zn, 25.9 g/t Ag and 0.9 g/t Au).

- Eight other IP anomalies have been obtained within the 14 km long volcanic sequence, all of which remain to be tested.

03 Mining's President and CEO Mr. José Vizquerra commented:

"We are very excited about the initial results at the Horizon Project that confirm the discovery of a fertile environment supporting a highly prospective VMS deposit.

"VMS deposits represent some of the richest sources globally of a diverse group of strategic metals including copper, zinc, and lead. VMS deposits can also produce significant amounts of gold and silver as byproducts.

"The sizeable prospective belt within the Horizon Project and the multiple geophysical anomalies identified by 03 Mining have provided the fundamental elements that allow for the discovery of VMS deposits. These meaningful results create a new focus of interest on the project that warrants subsequent drilling."

[To read the full news release, please click HERE](#)

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Marathon Gold Acquired by Calibre Mining

[Marathon Gold \(TSX: MOZ\)](#)

Calibre Mining Corp. (TSX: CXB) and Marathon Gold Corp. announced that the Parties have entered into a definitive arrangement agreement whereby Calibre will acquire all of the issued and outstanding common shares of Marathon pursuant to a court-approved plan of arrangement.



Marathon Gold	TSX: MOZ
Stage	Development + Exploration
Metals	Gold
Market cap	C\$298 m @74c
Location	Newfoundland and Labrador

CALIBRE AND MARATHON ANNOUNCE COMBINATION TO CREATE A HIGH-GROWTH, CASH FLOW FOCUSED, MID-TIER GOLD PRODUCER IN THE AMERICAS WITH EXPECTED ANNUAL PRODUCTION OF 500,000 OUNCES CALIBRE ANNOUNCES C\$40 MILLION CONCURRENT FINANCING OF MARATHON

Vancouver, B.C. – November 13, 2023: Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) (“Calibre”) and Marathon Gold Corporation (TSX: MOZ) (“Marathon” and collectively the

“Parties”) are pleased to announce that the Parties have entered into a definitive arrangement agreement (the “Arrangement Agreement”) whereby Calibre will acquire all of the issued and outstanding common shares of Marathon pursuant to a court-approved plan of arrangement (the “Transaction”).

The Transaction will create an Americas-focused, high-margin, high-growth, mid-tier gold producer with estimated average annual gold production of approximately 500 koz during the period 2025 to 2026.

The combined company will have a strong balance sheet with a combined cash balance of US\$148 million and significant free cash flow generated from Calibre’s existing mines.

This financial strength is expected to facilitate the seamless construction of the Valentine Gold Project (“Valentine”) and a continuous flow of exciting discovery and resource-building drill results from Nicaragua, Nevada and Newfoundland & Labrador.

Highlights of the Transaction

Key highlights of the Transaction include:

- Creates a high-margin, cash flow focused, mid-tier gold producer in the Americas¹ with estimated annual production of 500 koz Au per year (2025 – 2026E average)
- Strong balance sheet with estimated combined cash of approximately US\$148 million² and significant free cash flow generation, ensuring the seamless completion of Valentine during the final 50% of construction
- Significant combined mineral endowment of over 4.0 million ounces of mineral reserves, 8.6 million ounces of measured and indicated mineral resources (inclusive of mineral reserves) and 4.0 million ounces of inferred mineral resources (as further detailed in the tables below)
- Peer leading production growth of 80% (2024 – 2026E)
- Approximately 60% NAV in tier-1 mining jurisdictions¹ with

pro-forma market capitalization of approximately US\$750 million, providing scale, enhanced trading liquidity, and a strong re-rating potential as a mid-tier gold producer

- Valentine to add expected average annual gold production of 195 koz at low projected All-in Sustaining Costs (“AISC”) of US\$1,007 per ounce through the first 12 years of production beginning in 2025

- Robust annual cash flow from operations of US\$380 million (2025 – 2026E)¹

- A continuous flow of exciting discovery and resource-building drill results from Nicaragua, Nevada, and Newfoundland & Labrador

- A proven team and board, led by Darren Hall (CEO), Blayne Johnson (Chairman) and Doug Forster (Lead Director) with a track record of operational excellence and shareholder value creation

- In connection with the Transaction, Calibre has agreed to purchase on a non-brokered private placement basis 66,666,667 common shares of Marathon at C\$0.60 per share for gross proceeds of C\$40 million (the “Concurrent Private Placement”), representing a 14.2% equity interest in Marathon on an issued and outstanding basis; closing is expected to be completed on November 14, 2023 and is not contingent on closing of the Transaction.

Blayne Johnson, Chairman of Calibre, stated:

“The combination with Marathon perfectly aligns with Calibre’s commitment to building a diversified mid-tier gold producer, focused on quality assets with strong re-rate potential for all shareholders.”

“This transformative merger creates a projected 500,000 oz gold producer and offers our shareholders diversification and exposure to high-quality, long-life production in a tier-1 jurisdiction.

“I have no doubt that the union of Marathon’s experienced team and well advanced Valentine Project based in Canada, with Calibre’s production assets, robust treasury, free cash flow, flawless track record in execution and high impact exploration opportunities will unlock significant value for the shareholders of both companies.

“I would also like to thank Clive Johnson and B2Gold for not only entrusting us to progress the Nicaragua assets, but for the continued support of our team including their vote supporting this transaction.

“As founders of Calibre, we are as excited for the future of this combined company as we were when we merged Newmarket Gold with Kirkland Lake to establish a company of similar size and annual production.”

Matt Manson, President and Chief Executive Officer of Marathon, stated:

“The business combination with Calibre offers Marathon shareholders the opportunity to participate in the growth of an important new mid-tier gold producer on track to produce 500,000 oz of gold a year.

Through this Transaction, Valentine will be fully funded to production without additional debt, royalties, or shareholder equity. The combined company will have three high quality, cash flowing gold assets, a strong balance sheet, and leadership with proven credentials in value creation.

“The Transaction offers the ability to fully realise the potential of Valentine without the limitations of the single asset project developer. Shareholders will continue to participate in the success of Valentine’s development, supplemented now with a renewed focus on exploration and discovery and the considerable upside potential of Calibre’s own proven operations and cash flow growth.

“We are proud of the work accomplished to date by the Marathon team, and strongly recommend this Transaction in the interests of shareholders, Marathon’s employees and community partners, and the Province of Newfoundland & Labrador.”

Benefits to Marathon Shareholders

- Meaningful upfront premium of 32% based on spot and 61% based on Calibre’s and Marathon’s 20-day volume weighted average prices (“VWAP”) as at November 10, 2023, the day prior to announcement of the Transaction
- Combination with an established 250 koz – 275 koz per year gold producer with a record of fiscal discipline and a proven history of shareholder value creation
- Retain significant and de-risked exposure to Valentine while immediately graduating from developer to a mid-tier gold

producer, benefitting from asset diversification, enhanced trading liquidity, broader analyst and institutional investor following, index inclusions and potential share price re-rating

- Access to a strong balance sheet and robust free cash flow generation to ensure seamless construction of Valentine and concurrently fund exploration initiatives
 - Meaningful exposure to future value catalysts across the combined asset portfolio
-

Calibre Completes the C\$40 m Financing of Marathon

Marathon Gold (TSX: MOZ)

Calibre Mining Corp. (TSX: CXB) and Marathon announced the closing of the previously announced C\$40 million financing of Marathon

Pursuant to the Private Placement, Calibre acquired 66,666,667 common shares of Marathon at a price of C\$0.60 per share for aggregate gross proceeds to Marathon of C\$40 million.



Marathon Gold – Camp at the Valentine Project, Newfoundland.

Marathon Gold	TSX: MOZ
Stage	Development + Exploration
Metals	Gold
Market cap	C\$298 m @74c
Location	Newfoundland and Labrador

Calibre and Marathon Announce Completion of Previously Announced C\$40 Million Financing of Marathon

VANCOUVER, British Columbia, Nov. 14, 2023 (GLOBE NEWSWIRE) – Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) (“Calibre”) and Marathon Gold Corporation (TSX: MOZ) (“Marathon” and collectively the “Parties”) are pleased to announce the closing of the previously announced C\$40 million financing of Marathon (the “Private Placement”).

Pursuant to the Private Placement, Calibre acquired 66,666,667 common shares of Marathon (“Marathon Shares”) at a price of C\$0.60 per share for aggregate gross proceeds to Marathon of C\$40 million.

As set out in the November 13, 2023 joint news release of the Parties, the Private Placement was completed in connection with the entering into by the Parties of a definitive arrangement agreement dated November 12, 2023 (the “Arrangement Agreement”), whereby Calibre will acquire all of the issued and outstanding Marathon Shares pursuant to a court-approved plan of arrangement.

Marathon intends to use the proceeds of the Private Placement solely to fund the development and construction of its Valentine gold project.

In connection with the Private Placement, Calibre and Marathon also entered into an investor rights agreement which contains certain investor rights granted by Marathon to Calibre, including, so long as Calibre holds 10% or more of the outstanding Marathon Shares: (a) registration rights and piggy

back registration rights in favour of Calibre and the right for Calibre to nominate one director to the board of directors of Marathon, which rights are effective on the earlier to occur of: (i) the Arrangement Agreement being terminated in accordance with its terms; and (ii) 120 days following the closing of the Private Placement; and (b) equity and convertible debt participation rights to allow Calibre to maintain its pro rata interest.

Effective as of the closing of the Private Placement, Calibre owns 14.2% of the issued and outstanding Marathon Shares. Immediately prior to the closing of the Private Placement, Calibre did not own any Marathon Shares. *Calibre's acquisition of the Marathon Shares in the Private Placement is for investment purposes only.* Calibre has filed an early warning report in respect of its increase in ownership of the common shares of Marathon, which report is available under Calibre's profile on www.sedarplus.ca

[To read the full news release, please click HERE](#)

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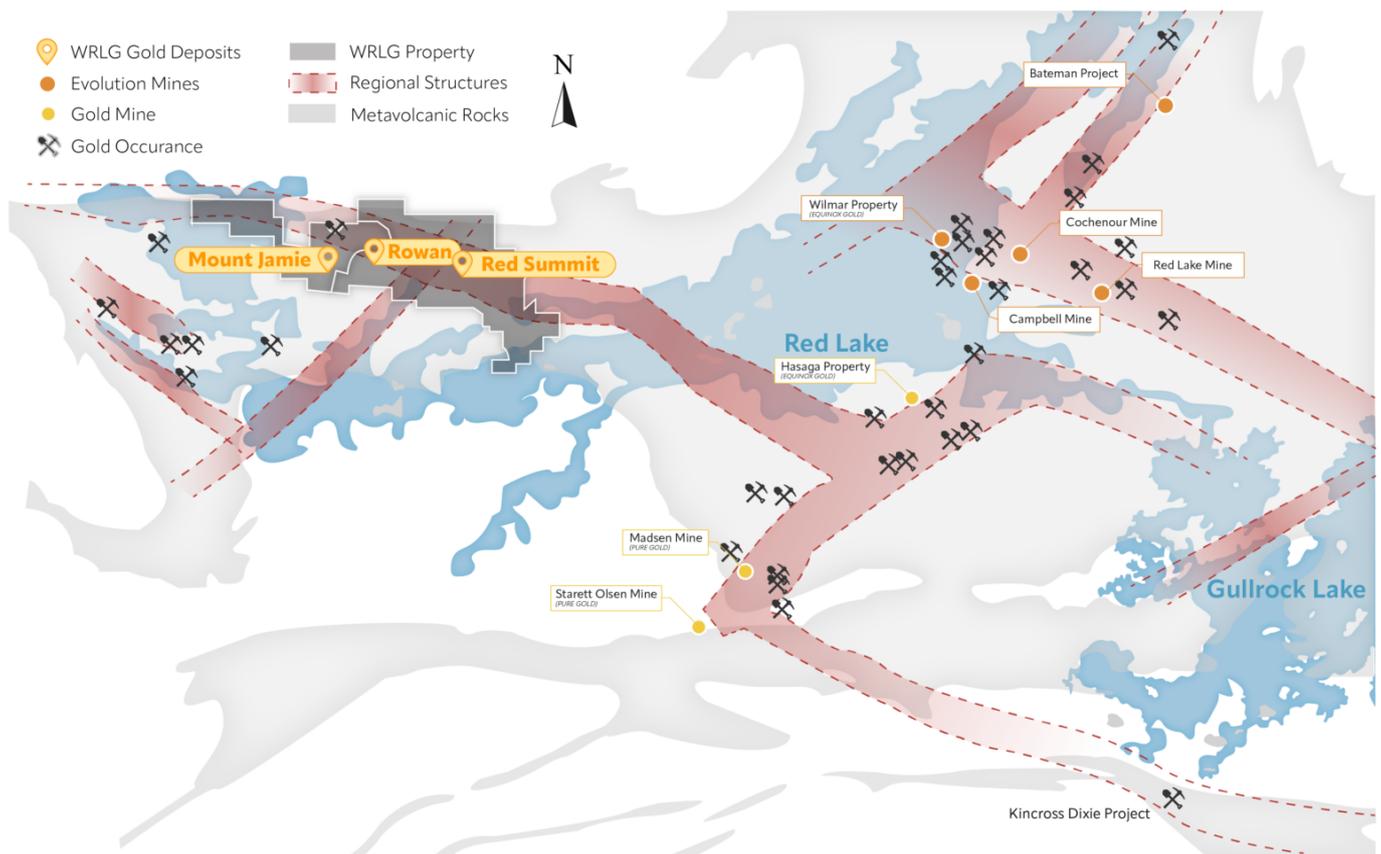
West Red Lake Gold Intersects

10.92 g/t Au over 2.4m

West Red Lake Gold Mines (TSX.V: WRLG)

Reported additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of North western Ontario, Canada.

This included Intersects of 10.92 g/t Au over 2.4m, 11.07 g/t Au over 2.15m and 38.15 g/t Au over 0.5m at the Rowan Mine.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$105 m @ 57 cents
Location	Ontario, Canada

West Red Lake Gold Intersects 10.92 g/t Au over 2.4m, 11.07 g/t Au over 2.15m and 38.15 g/t Au over 0.5m at Rowan Mine

West Red Lake Gold Mines Ltd. (TSXV: WRLG) (OTCQB: WRLGF) (“West Red Lake Gold” or “WRLG” or the “Company”) is pleased to report additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of North western Ontario, Canada.

Notably, Holes RLG-23-171 and RLG-23-172 represent the **deepest intercepts drilled to date on Vein 101 within the high-grade East Zone.**

This high-grade ore chute has been defined over an impressive

strike length of approximately of 250m and has now been drilled down to a vertical depth of 490m from surface, and still remains wide open at depth. Hole RLG-23-171 also intercepted **0.8m @ 19.82 g/t Au in a new sub-parallel vein running south of the currently modelled Rowan vein system**, pointing to the discovery potential that still exists at Rowan.

Furthermore, high-grade intercepts encountered in hole RLG-23-168 on Vein 101 were drilled outside of the December 2022 mineral resource domains indicating growth potential along strike to the west, outside of the existing resource.

HIGHLIGHTS:

- Intersected **2.4m @ 10.92 g/t Au**, from 562.35m to 564.75m, Including **0.5m @ 48.30 g/t Au**, from 564.25m to 564.75m; and **0.8m @ 19.82 g/t Au**, from 147.2m to 148m.
- Intersected **2.15m @ 11.07 g/t Au**, from 443.60m to 445.75m, Including **0.5m @ 45.90 g/t Au**, from 444.70m to 445.20m.
- Intersected **0.5m @ 38.15 g/t Au**, from 229.75m to 230.25m

Shane Williams, President & CEO, stated,

“With this latest round of Rowan drill results, we have now successfully extended mineralization in the high-grade East Zone down to a vertical depth of 490m.

“If the Red Lake District has taught us anything, it’s that these zones can continue to depths exceeding 4km when the structural and geologic conditions are right.

“The Rowan Mine target has consistently demonstrated it has what it takes to produce high-grade gold intercepts over significant widths, and we look forward to continuing to drill and grow this exceptional resource along strike and at depth.”

The high-grade mineralized vein zones encountered at the Rowan Mine target area (the “Rowan Mine Target”) continue to exceed expectations, confirm the geologic model, and further improve the existing high-grade (9.2 g/t Au) 827,462 ounce Inferred Mineral Resource at the Rowan Mine.

The drilling completed at the Rowan Mine Target in 2023 has been focused on validating historical data across the Inferred Resource, and also infilling apparent gaps in the analytical data set which was a product of very selective sampling techniques implemented during previous drilling campaigns.

High resolution versions of all the figures contained in this press release can be found at the following web address: <https://westredlakegold.com/november-9th-news-release-maps/>

Longitudinal sections showing all intercepts > 3 g/t Au on Veins 101, 102 and 103 can be viewed here: <https://westredlakegold.com/august-1st-news-release-maps/>.

[To read the full news release, please click here](#)

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Global Mining Finance Conference Program

Global Mining Finance Conference

The final program has now been confirmed for this Thursday's conference in the City of London Financial District.



Ariana Resources' Chris Sangster addresses a full house at the Global Mining Finance Conference amid the splendour of The

Armourers' Hall

Global Mining Finance Conference – London – Thursday November 16th 2023

The final program has now been confirmed for this Thursday's conference in the City of London Financial District.

[To register for a free delegate pass, please click here](#)

Conference Programme

8.45 – 9.30 – Registration and Refreshments

9.30 – Welcome and introduction, Robert McCaffrey, Global Mining Finance Conferences

9.40

Opening Keynote Presentation – Overview of the macro-economic outlook and equity market conditions. The impact on commodity prices, investment sentiment and availability of financing for mining projects.

Angelos Damaskos, CEO, Sector Investment Managers

10.00

Building A Sustainable Lithium Supply For The UK

Jeremy Wrathall, Founder & CEO, Cornish Lithium

10.25

Gold & Silver Exploration and Development In Mexico

Chris Berlet, President, CEO & Director, Canuc Resources

10.35

Exploring For Critical Minerals Within World Class Australian Mining Regions

Shaun Bunn, Managing Director, Empire Metals

11.00 – Networking Coffee Break

11.30

Gold Exploration and Development In the Yukon Territory In Canada

Chris Berlet, President, CEO & Director, Stakeholders Gold Corp.

11.40

Unlocking The Enormous Potential of the Cuiu Cuiu Gold Project, Brazil

Alan Carter, President CEO & Director, Cabral Gold

12.05

Overview on Metal & Mining ETFs and Managed Gold Funds

12.15

We Rock Gold – Developing the BAM Gold Project in NW Ontario

Claude Lemasson, CEO & Director Landore Resources

12.40

A Capital Opportunity – A Global Market For Mining Companies

Graham Dallas, Head Of Business Development, EMEA, Toronto Stock Exchange and TSX Venture Exchange, Principal Sponsor, TMX Group

1.00 – Closing Remarks – Networking Lunch, Wine and Refreshments

2.30 – Conference Closes

Please note – There will no admission after 11.30 am

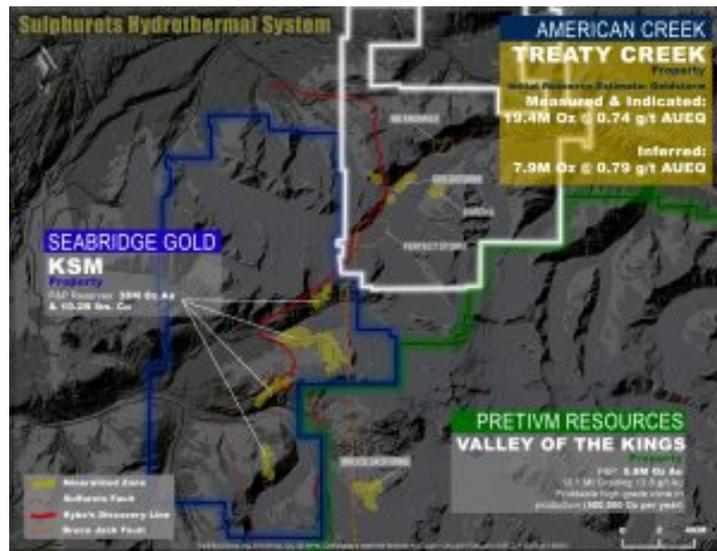
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Mining Review 12th November 2023

Mining Review 12th November 2023

The discovery of the week was the American Creek JV which reported finding a new gold system at Treaty Creek, British Columbia.

Karora Resources reported strong Q3 financial results, and i-80 Gold signed a term sheet for the JV of Ruby Hill.



American Creek Resources – Treaty Creek

City Investors Circle Mining Review 12th November 2023

The discovery of the week was the American Creek JV which reported finding a new gold system at Treaty Creek, British Columbia.

Karora Resources reported strong Q3 financial results, and i-8 Gold signed a term sheet for the JV of Ruby Hill.

[Karora Resources Reported Strong Results in Q3 2023](#)

[West Red Lake Gold Upsized their Placement to C\\$13m](#)

[Skeena Resources Eskay Creek DFS Conference Call](#)

[i-80 Gold Signed a Non-Binding Term Sheet for the JV of Ruby Hill](#)

[Calidus Appointed an Experienced Mining Operations Specialist as C00](#)

[American Creeks's JV Discovered a New Gold System](#)

[Mining Review 5th November 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal and ETF prices

Gold price in UK £	1585	-1.61%
Gold	1938	-2.71%
Silver	22.26	-4.13%
Palladium	980	-12.50%
Platinum	860	-8.70%
Rhodium	4400	4.76%
Copper	3.64	-0.55%
Nickel	8	-0.87%
Zinc	1.18	3.51%
Tin	11.17	3.52%
Cobalt	14.86	0.00%
Manganese	2.85	0.00%

Lithium	19814	-6.18%
Uranium	74	0.00%
Iron Ore	124.6	1.88%
Coking Coal	300	-7.12%
Thermal coal	109.5	-14.79%
Magnesium	3101	-0.13%
Lumber	489	-0.20%
GDX	27.26	-7.50%
GDXJ	32.86	-7.38%
Sil	23.72	-5.72%
SILJ	8.02	-8.34%
GOEX (PCX)	21.96	-7.89%
GLD	179.51	-2.86%
COPX	32.1	-5.70%

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Karora Reports Strong Results in Q3 2023

Karora Resources (TSX: KRR)

Announced financial and operating results for Q3 2023 and YTD 2023.

YTD 2023 production of 120,197 ounces increased 24% from

96,578 ounces for the same period in 2022, with the Company ending Q3 well positioned to achieve full-year 2023 production guidance of 145,000 – 160,000 ounces.



Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$693 million @ C\$3.96
Location	Kalgoorlie, Western Australia

KARORA RESOURCES REPORTS STRONG PRODUCTION, REVENUE, EARNINGS

AND CASH FLOW GROWTH IN THIRD QUARTER 2023

TORONTO, Nov. 10, 2023/CNW/ – **Karora Resources Inc. (TSX: KRR)** (“**Karora**” or the “**Company**”) today announced financial and operating results for the third quarter (“Q3 2023”) and first nine months (“YTD 2023”) of 2023.

The Company’s full unaudited condensed interim financial statements and management discussion & analysis (“MD&A”) are available on SEDAR at www.sedarplus.ca and on the Company’s website at www.karoraresources.com. All dollar amounts are in Canadian dollars, unless otherwise noted.

STRONG QUARTERLY AND YTD GOLD PRODUCTION

- Production of 39,547 gold ounces increased 3% from 38,437 ounces in the third quarter of 2022, down slightly compared to record production of 40,823 ounces in the second quarter of 2023 (“the previous quarter”).
- YTD 2023 production of 120,197 ounces increased 24% from

96,578 ounces for the same period in 2022, with the Company ending the third quarter well positioned to achieve full-year 2023 production guidance of 145,000 – 160,000 ounces.

AISC ON TRACK TO ACHIEVE 2023 GUIDANCE

- Cash operating costs¹ and all-in sustaining costs (“AISC”)¹ per ounce sold averaged US\$1,062 and US\$1,196, respectively, in Q3 2023 compared to US\$991 and US\$1,069, respectively, in Q3 2022 and US\$1,068 and US\$1,160 the previous quarter. Previous quarter 2023 cash operating cost per ounce included by-product credits of US\$38 per ounce. No nickel by-product credits were recorded in the third quarter of 2023 due to timing of sales, however 5,193 T at 1.6% of nickel was mined during the quarter (approximately US\$22 per ounce).
- Cash operating costs¹ and AISC¹ per ounce sold for YTD 2023 averaged US\$1,083 and US\$1,188, respectively, versus US\$1,128 and US\$1,202, respectively, for YTD 2022; YTD 2023 AISC¹ per ounce sold in line with full-year 2023 guidance of US\$1,100–US\$1,250.

ROBUST QUARTERLY AND YTD REVENUE

- Revenue in Q3 2023 of \$107.1 million increased 32% from Q3 2022 and was slightly lower than Q2 2023 which was driven by record quarterly gold ounces sold of 42,172 ounces. For Q3 2023 41,278 gold ounces were sold at an average realized gold price of US\$1,931 per ounce.
- YTD 2023 revenue totalled \$314.5 million, 42% higher than \$220.2 million in YTD 2022 mainly reflecting a 30%

increase in gold sales and a realized gold price that was US\$89 per ounce higher than comparable period in 2022.

STRONG EARNINGS PERFORMANCE

- **Net earnings** of \$6.9 million (\$0.04 per share) compared to net earnings of \$4.4 million (\$0.03 per share) in Q3 2022 and net earnings of \$6.6 million (0.04 per share) in Q2 2023. **Adjusted earnings** of \$14.0 million (\$0.08 per share) compared to \$6.6 million (\$0.04 per share) in Q3 2022 and \$13.9 million (\$0.08 per share) the previous quarter.
- **Net earnings** for YTD 2023 of \$10.6 million (\$0.06 per share) compared to net earnings of \$0.3 million (\$0.00 per share) for the same period in 2022; **Adjusted earnings** totalled \$32.8 million (\$0.19 per share), a 164% increase from \$12.4 million (\$0.08 per share) reported for YTD 2022.

KALI METALS LITHIUM SPIN-OFF AND MANAGEMENT CHANGES

- *The Kali Metals lithium spin-off transaction, originally announced during the second quarter, remains on track for completion by year end.* On November 3, 2023, Kali announced that it had lodged a prospectus for its initial public offering on the ASX (see www.kalimetals.com.au for more information).
- The new lithium vehicle involves Karora and a third party vending their lithium exploration projects into a new entity, Kali Metals Limited, with a goal of creating a new, separately run lithium-focused, ASX-listed exploration company to be led by an experienced board

and management team.

- During the quarter Mr. Tony Makuch joined the Company as a Director, Mr. Barry Dahl retired as the Company's Chief Financial Officer, replaced by Mr. Derek Humphry, and Mr. Peter Ganza joined Karora's Australian operations as Chief Operating Officer, Australia.

Paul Andre Huet, Chairman and CEO, commented:

"I am very pleased with our team's performance during the third quarter, which included another strong performance by our Beta Hunt and Higginsville operations which have now delivered a total of 120,198 ounces through the first three quarters of 2023.

"Our gold processing operations have also performed very well, with average recoveries of 95% through Q3. The robust operating performance year to date puts us in a great position to achieve our full-year guidance ranges of between 145,000 to 160,000 ounces for gold production and AISC costs of between US\$1,100 to US\$1,250 for 2023.

"Comparing our performance year to date with last year, we've delivered strong improvements year-over-year with production growing 24%, average milled grade up 11% and cash operating costs improving by 4%.

"At the Beta Hunt Mine, we continued to advance our expansion on schedule and on budget. The third and final ventilation raise installation is now complete, which will facilitate the ongoing expansion of our mining equipment fleet, putting us on track to grow Beta Hunt's annualized production rate to

2.0 Mtpa by the end of 2024.

“At HGO, performance was strong in the third quarter as higher grades associated with the final stopes at the Aquarius Mine were processed. HGO production was up 17% and cash operating costs¹per ounce sold improved by 28% compared to the previous quarter.

“We ended the third quarter in a very strong financial position with a cash position of \$84 million, up \$13 million from the prior quarter, placing us in an excellent position to deliver on our growth objectives.

“We’ve also reported some very exciting exploration results from Beta Hunt, most recently in the Fletcher and Mason zones that point toward the potential for years of ongoing Mineral Resource additions outside the main zone of Western Flanks and A Zone.”

“On this front, I am looking forward to reporting our next Mineral Resource update, which we expect to issue before year end.”

[To read the full news release, please click HERE](#)

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Disclosure

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[Spot mineral prices can be found HERE](#)

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West Red Lake Gold Upsizes Placement to C\$13m

[**West Red Lake Gold Mines \(TSX.V: WRLG\)**](#)

Announced that as a result of strong investor demand, the Company has amended its agreement with Canaccord Genuity Corp. and Eight Capital, to increase the size of the previously announced “best efforts” private placement of units to raise gross proceeds of up to C\$13,000,000, consisting of up to 25,000,000 units of the Company at a price of C\$0.52 per Unit.

BRAND NEW MILL - Madsen Gold Project



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$105 m @ 57 cents
Location	Ontario, Canada

WEST RED LAKE GOLD ANNOUNCES UPSIZE OF MARKETED PRIVATE PLACEMENT OF UNITS TO C\$13 MILLION

West Red Lake Gold Mines Ltd. (TSX.V: WRLG) (OTCQB: WRLGF) (“West Red Lake Gold” or “WRLG” or the “Company”) is pleased to announce that as a result of strong investor demand, the Company has amended its agreement with Canaccord Genuity Corp. and Eight Capital (collectively, the “Agents”), to increase the size of the previously announced “best efforts” private placement of units to raise gross proceeds of up to C\$13,000,000 (the “Offering”), consisting of up to 25,000,000 units of the Company (the “Units”) at a price of C\$0.52 per Unit (the “Offering Price”).

Each Unit will consist of one common share of the Company (each, a “Unit Share”) and one common share purchase warrant of the Company (each a “Warrant”). Each Warrant will entitle the holder to acquire one common share of the Company for 36 months from the closing of the Offering at a price of C\$0.68.

The Agents will have an option (the “Agents’ Option”) to increase the size of the Offering by up to C\$2,080,000 through the sale of an additional 4,000,000 Units at the Offering Price, which Agents’ Option is exercisable, in whole or in part, at any time up to 48 hours prior to the Closing Date (defined herein).

The net proceeds received from the Offering will be used to advance the Company's mineral properties in Ontario, as well as for working capital and general corporate purposes.

It is anticipated that closing of the Offering will occur on or about November 28, 2023 (the "Closing Date"), or such other date or dates as the Company and the Underwriters may agree. The Offering is subject to the satisfaction of certain conditions, including receipt of all applicable regulatory approvals including the approval of the TSX Venture Exchange. The securities sold under the Offering will have a hold period in Canada of four months and one day from the closing date in accordance with applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America.

The securities have not been and will not be registered under the *United States Securities Act of 1933*, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

[To read the full news release, please click HERE](#)

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To read our full terms and

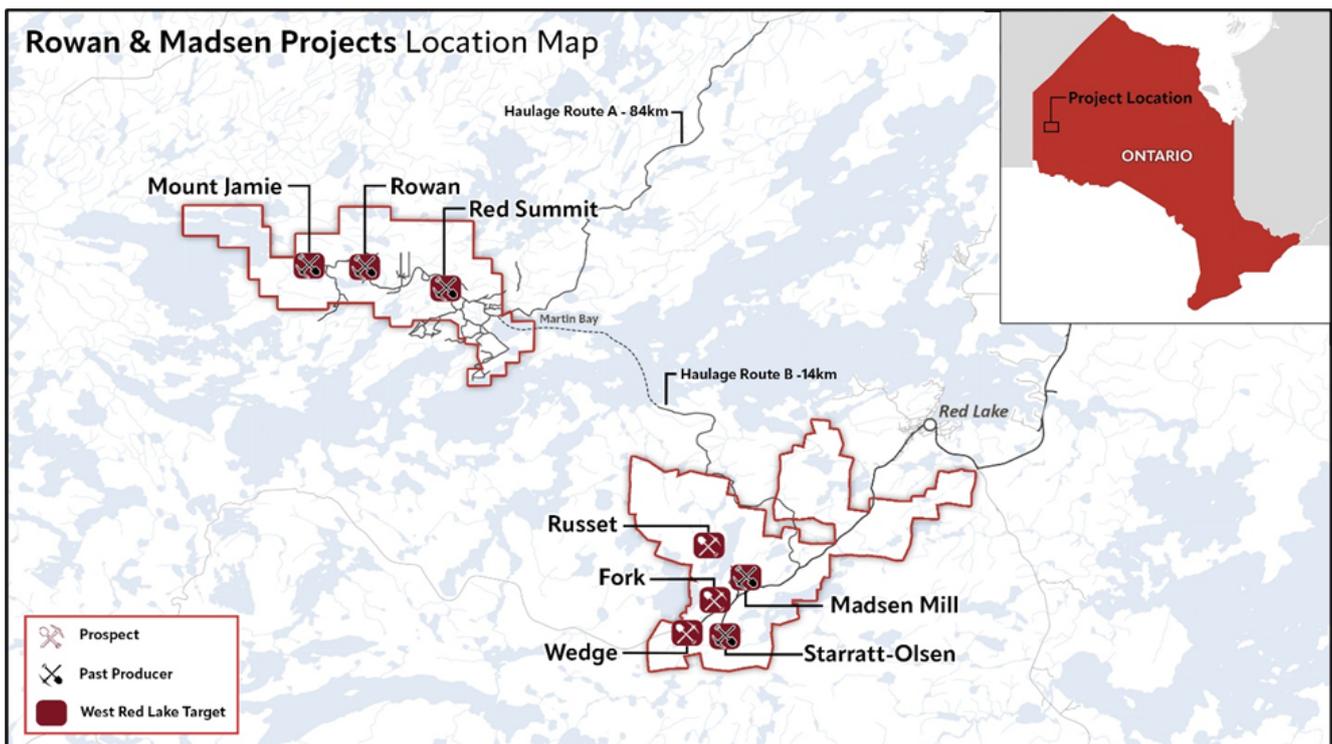
[conditions, please click HERE](#)

ABOUT WEST RED LAKE GOLD MINES

West Red Lake Gold Mines Ltd. is a mineral exploration company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 km² highly prospective land package in the Red Lake district of Ontario.

The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones and hosts some of the world's richest gold deposits.

WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 km² including three past producing gold mines – Rowan, Mount Jamie, and Red Summit.



Skeena Resources Eskay Creek DFS Conference Call

[Skeena Resources \(TSX / NYSE: SKE\)](#)

Will release the key results of a Definitive Feasibility Study (“DFS”) for its 100% owned Eskay Creek Gold-Silver Project after the North American markets close on November 14, 2023.

The Company will host a conference call to present the results of the DFS on November 15, 2023 at 16:00 PM GMT.



Skeena Resources – Eskay

Creek drilling, Golden Triangle, B.C. Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C\$413 million @ C\$4.69
Location	Golden Triangle, British Columbia

Skeena Resources ESKAY CREEK DFS CONFERENCE CALL DETAILS

November 6, 2023

[View PDF](#)

NR: 23-21

Vancouver, BC (November 6, 2023) Skeena Resources Limited (TSX: SKE, NYSE: SKE) (“Skeena” or the “Company”) will release the key results of a Definitive Feasibility Study (“DFS”) for its 100% owned Eskay Creek Gold-Silver Project after the North American markets close on November 14, 2023. The Company will host a conference call to present the results of the DFS on November 15, 2023 at 8:00 AM PT / 11:00 AM ET. A presentation by management will be followed by an opportunity for Q&A.

Conference Call Webcast and Dial in Details:

Webcast **URL** **with**
Audio – <https://services.choruscall.ca/links/skeenaresources202311.html>

Participant Telephone Numbers – International Toll
+1-604-638-5340

Definitive **Feasibility** **Study**
Presentation – <https://skeenaresources.com/investors/2023-definitive-feasibility-study-presentation/>

*presentation will be available on the morning of November 15, 2023

If you'd like to ask a question, please dial in. All callers should dial in 5-10 minutes prior to the scheduled start time and simply ask to join the call. If you're unable to join the call, a replay will be made available [here](#) following the completion of the call.

About Skeena

Skeena Resources Limited is a Canadian mining exploration and development company focused on revitalizing the Eskay Creek and Snip Projects, two past-producing mines located in Tahltan Territory in the Golden Triangle of northwest British Columbia, Canada.

The Company released a Feasibility Study for Eskay Creek in September 2022 which highlights an after-tax NPV5% of C\$1.4B, 50% IRR, and a 1-year payback at US\$1,700/oz Au and US\$19/oz Ag.

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i-80 Gold Signs Non-Binding Term Sheet for the JV of Ruby Hill

[i-80 GOLD CORP. \(TSX: IAU\)](#)

Announced that it has entered into a non-binding term sheet in connection with a potential joint venture with an arm's length third party pursuant to which such potential partner will acquire a minority interest in the Company's Ruby Hill Property located in Eureka County, Nevada.



i-80 Gold Ruby Hill Mine, Nevada,
USA

i-80 Gold Signs Non-Binding Term Sheet for the Joint Venture of the Ruby Hill Property

07/11/2023 11:00am

RENO, Nev., Nov. 7, 2023 /CNW/ – **i-80 GOLD CORP.** (TSX: IAU) (NYSE: IAUX) (“**i-80**”, or the “**Company**”) is pleased to announce that it has entered into a non-binding term sheet (the “**Term Sheet**”) in connection with a potential joint venture with an arm’s length third party pursuant to which such potential partner will acquire a minority interest in the Company’s Ruby Hill Property (the “**Ruby Hill Property**”) located in Eureka County, Nevada.



In connection with the Term Sheet, the Company has granted the potential partner exclusivity for a period of 120 days subject to extension for an additional 60-day period, in order to complete metallurgical due diligence and negotiate definitive documents.

During the exclusivity period, the Company will complete a drill campaign, funded by the potential partner, to accelerate knowledge of the metallurgical properties of the multiple polymetallic base metal deposits at the Ruby Hill Property.

The Ruby Hill Property represents one of i-80's core assets, is host to both gold and polymetallic base metal deposits, most of which remain completely open for expansion, and is expected to be the Company's largest mining operation on an all-metal basis.

Multiple successes and advancements at Ruby Hill Property have been realized in including:

- **Recent drill results from expansion of polymetallic mineralization¹:**
 - **19.4 % Zn & 19.2 g/t Ag over 30.4 m (iRH23-18A – Blackjack Skarn)**
 - **11.6 % Zn & 5.8 g/t Ag over 6.1 m And 14.7 % Zn & 3.7 g/t Ag over 4.6 m (iRH23-27 – EHT)**
 - **20.8 % Zn & 15.0 g/t Ag over 11.6 m (iRH23-30 – EHT)**
 - **10.7 % Zn & 37.0 g/t Ag over 47.9 m (iRH23-41 – Blackjack Skarn)**
 - **15.6 % Zn, 8.7 % Pb, 420.4 g/t Ag & 0.6 g/t Au over 40.4 m (iRH23-41 – Blackjack CRD)**
- **Obtained surface disturbance permits for the development of the portal to access the underground deposits**
- **Received approvals for expanded surface disturbance allowing for expanded exploration along the Hilltop Corridor**
- **Completed the acquisition of Paycore Minerals and the**

high-grade FAD deposit, securing full control of nearly 5 km structural corridor that is host to the most productive mines in the district

Matthew Gollat, Executive Vice-President of i-80 stated

“Given the Company’s extensive growth plan, which includes the development of multiple mining operations, securing an accretive partner to advance base metals in addition to gold mineralization has been a priority in recent months.”

“Upon Closing, and the signing of definitive documentation, we expect to be in a position to immediately pursue underground development at Ruby Hill and advance to full feasibility on an expedited basis with a plan that will include the conversion of the Ruby Hill processing facility to floatation for base metal production and accelerate our ultimate goal of building a mid-tier Nevada-focused producer.”

[To read the full news release, please click HERE](#)

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Calidus Appoints Experienced Mining Operations Specialist as COO

Calidus Resources (ASX: CAI)

Announced the appointment of Richard McLeod as Chief Operating Officer.

Mr McLeod's experience will be invaluable as he helps drive the operational performance of the Warrawoona Gold Project, helping Calidus achieve its production target of 100,000 oz pa by CY2025.



ASX: **CAI**
CALIDUS.COM.AU

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$118 m @ A\$ 19.5c
Location	Pilbara, Western Australia

HIGHLIGHTS

- Richard McLeod brings 45 years' international experience in the mining industry, during which time he has held numerous senior operational roles
- Mr McLeod's experience will be invaluable as he helps drive the operational performance of the Warrawoona Gold Project (WGP); This includes helping Calidus achieve its production target of 100,000ozpa by CY2025

Calidus appoints highly experienced mining operations specialist as COO

Richard McLeod, who has held senior positions with Macmahon and Anglo Gold, will play a key role in achieving Calidus' 100,000 oz pa target

Calidus Resources Limited (ASX:CAI) (**Calidus** or **Company**) is pleased to announce the appointment of Richard McLeod as Chief Operating Officer.

HIGHLIGHTS

- Richard McLeod brings 45 years' international experience in the mining industry, during which time he has held numerous senior operational roles
- Mr McLeod's experience will be invaluable as he helps drive the operational performance of the Warrawoona Gold Project (WGP); This includes helping Calidus achieve its production target of 100,000ozpa by CY2025
- Current COO Paul Brennan will move to Project Development to focus on the development of the Blue Bar and Bulletin high-grade open-pit deposits

Calidus Managing Director Dave Reeves said:

“Richard’s skills and experience will be invaluable as we drive our strategy to deliver 100,000 highly profitable ounces in CY2025.

“By strengthening the operational team, Paul Brennan can focus on bringing the highgrade Blue Bar and Bulletin open-pit deposits that sit within the Haoma JV into the Warrawoona mine plan.

“These open-pits will deliver significant near-term cashflow and strong financial returns because they require minimal upfront capex, they are high-grade and they are on granted Mining Leases”.

[To read the full news release, please click HERE](#)

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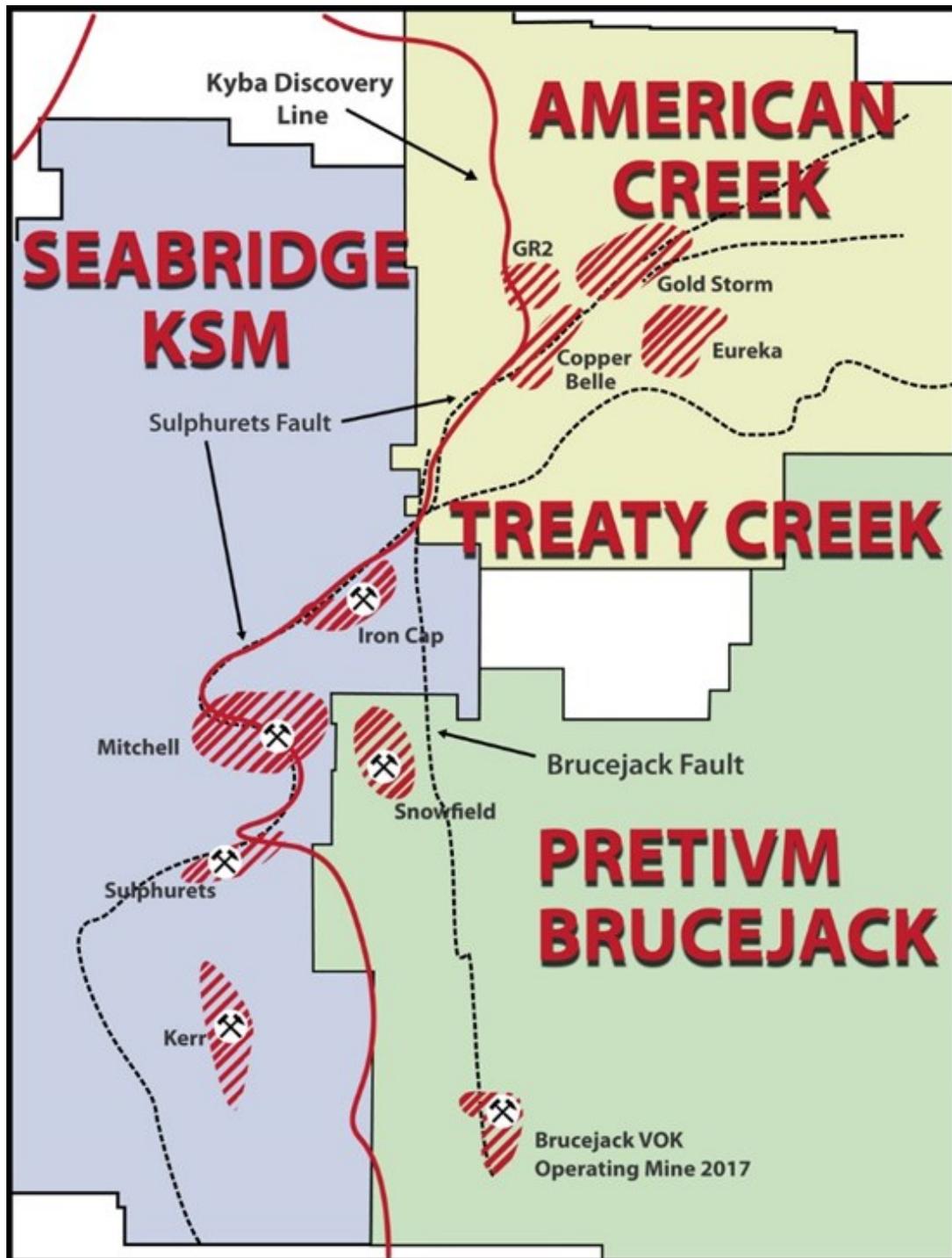
American Creeks' s JV Discovers New Gold System

American Creek Res. (TSX.V: AMK)

Announce that project operator and JV partner Tudor Gold has produced the fourth set of drill results for the 2023 exploration program at the flagship property, Treaty Creek, located in the heart of the Golden Triangle, B.C.

Tudor reported highlights of 102.15 m of 1.28 gpt Au Eq

including 42.5 m of 1.87 g/t Au Eq.



Treaty Creek location map.

American Creek	TSX.V : AMK
Stage	Exploration
Metals	Gold
Market cap	C\$66 m @ 15c
Location	British Columbia, Canada

AMERICAN CREEK'S JV PARTNER TUDOR GOLD DISCOVERS NEW GOLD SYSTEM AT THE PERFECTSTORM ZONE, TREATY CREEK GOLD-COPPER-SILVER PROJECT, GOLDEN TRIANGLE BRITISH COLUMBIA; DRILLS 102.15 M OF 1.28 G/T AUEQ IN DRILL HOLE PS-23-10 INCLUDING 42.5 M OF 1.87 G/T AUEQ

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Cardston, Alberta—(Newsfile Corp. – October 31, 2023) – **American Creek Resources Ltd. (TSXV: AMK) (OTCQB: ACKRF) (“the Corporation” or “American Creek”)** is pleased to announce that project operator and JV partner Tudor Gold (“Tudor”) has produced the fourth set of drill results for the 2023 exploration program (the “**Program**“) at the flagship property, Treaty Creek, located in the heart of the Golden Triangle of Northwestern British Columbia.

Tudor has safely and successfully completed the 2023 drilling program with a total of 31,904 meters (m) drilled within areas encompassing the Goldstorm Deposit and the Perfectstorm Zone. The assay results reported in this release are from six drill holes that targeted both the southwestern and the northeastern areas of the Perfectstorm Zone (PSZ) located approximately 1500 m apart. Click to view [plan map and cross sections](#).

Darren Blaney, CEO of American Creek, stated:

“The Tudor team, led by Ken Konkin, is to be congratulated on executing an extremely successful 2023 Treaty Creek exploration program.

“Not only is the Goldstorm deposit significantly expanding in size, but the metals grade is also getting better and better.

“Remarkably, it also now appears that we have the makings of a second world-scale gold-copper-silver deposit on the Treaty

Creek property.

“It’s very satisfying and encouraging to see the drilling begin to confirm what the geology and geophysics were indicating at the Perfectstorm.

“The potential of the Treaty Creek project continues to impress and exceed all prior expectations.”

Ken Konkin, Tudor Gold President and CEO, commented:

” We believe that we have intersected the upper extremity of yet another porphyry system that lies approximately two kilometres southwest of our Goldstorm Au-Cu-Ag Deposit.

*“Typically, copper mineralization is encountered deeper within the known deposits along the Sulphurets-Treaty Thrust Fault trend. **Our intersections reported in this news release occur much higher in elevation than the copper-rich zones encountered at Goldstorm.***

“We have observed gold and silver-dominant mineralization in the uppermost parts of the southwestern holes of the Perfectstorm System with copper mineralization occurring in the deeper parts of the northeastern holes.”

[To read the full news release, please click HERE](#)

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Mining Review 5th November 2023

Mining Review 5th November 2023

Gold popped back up close to the US\$2,000 level, on fear of a rout in bonds.

Ascot Resources reported a high grade gold intercept, the best for 8 years near their Premier Mine, i-80 Gold reported operating results, Eloro completed some metallurgical testing, and Calidus and SQM started exploring for lithium at Tabba Tabba.



City Investors Circle Mining Review 5th November 2023

Gold popped back up close to the US\$2,000 level, on fear of a rout in the bond market, where holders are selling long dated bonds with low coupons in favour of newly issued ones at much

higher rates.

This has implications for the world's financial systems, and may not end well if this continues.

Ascot Resources reported a high grade gold intercept, the best for 8 years near their Premier Mine, i-80 Gold reported operating results, Eloro completed some metallurgical testing, and Calidus and SQM started exploring for lithium at Tabba Tabba.

It does look as though the junior miners have bottomed, with most I follow rising this week. tax loss selling normally starts around now, so we will see in the coming weeks if this has occurred early this year or not.

News from our watchlist companies is below, please click on the link to be taken to the full story.

[Ascot Resources Drilled 692 g/t Gold Over 0.9 M](#)

[i-80 Gold Reported Q3 2023 Operating Results](#)

[Calidus Resources -SQM lithium JV explores Tabba Tabba Shear](#)

[Eloro Resources Completes Metallurgical Holes](#)

[Monthly Market Review Published for October 2023](#)

[Minera Alamos Closed the Cerro de Oro Funding Package](#)

[Mining Review 29th October 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1611	-2.72%
Gold	1992	-0.70%
Silver	23.22	0.48%
Palladium	1120	-0.44%
Platinum	942	4.09%
Rhodium	4200	0.00%
Copper	3.66	1.67%
Nickel	8.07	-0.49%
Zinc	1.14	3.64%
Tin	10.79	-3.83%
Cobalt	14.86	0.07%
Manganese	2.85	0.35%
Lithium	21120	-1.85%
Uranium	74	7.25%
Iron Ore	122.3	4.17%
Coking Coal	323	-0.62%
Thermal coal	128.5	-4.10%
Magnesium	3105	0.10%

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Disclosure

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Ascot Drills 692 g/t Gold Over 0.9 M

[Ascot Resources \(TSX: AOT\)](#)

Announced the third batch of assay results from the 2023 exploration drill program at the Company's Premier Gold Project in the prolific Golden Triangle of northwestern British Columbia.

This release summarizes the initial batch of assay results from this season's surface drilling program for in-fill and exploration purposes at the Big Missouri deposit, approximately six kilometres north of the Premier mill.



Ascot Resources – Big Missouri portal

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$241 m @ \$0.44
Location	Golden Triangle, British Columbia

Ascot Drills Its Highest-Grade Intercept Since 2015: 692 g/t Gold Over 0.9 Metres At The Big Missouri Deposit

VANCOUVER, British Columbia, Nov. 03, 2023 (GLOBE NEWSWIRE) – **Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF)** (“Ascot” or the “Company”) is pleased to announce the third batch of assay results from the 2023 exploration drill program at the Company’s Premier Gold Project (“PGP” or the “project”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

This release summarizes the initial batch of assay results from this season’s surface drilling program for in-fill and exploration purposes at the Big Missouri deposit, approximately six kilometres north of the Premier mill.

Underground mine development commenced at Big Missouri in 2022, and crews are currently mining and stockpiling mineralized material as development advances.

Highlights from the drill results include:

- **98.84 g/t Au over 6.48m** from a depth of 51.5m in hole P23-2490, including **691.50 g/t Au over 0.90m**. This is the all-time second highest-grade drill intercept at Big

Missouri and is the Company's highest-grade drill intercept property-wide since 2015.

- **22.30 g/t Au over 9.72m** from a depth of 58.3m in hole P23-2484, including **98.10 g/t Au over 1.91m**
- **17.72 g/t Au over 5.65m** from a depth of 21.4m in hole P23-2494, including **31.90 g/t Au over 1.60m**

Note: True widths are estimated to be between 70% to 90% of reported interval widths.

Derek White, President and CEO of Ascot commented,

"With underground mine development at Big Missouri having started last year, this is an opportune time to have intercepted some of the highest-grade gold mineralization in Ascot's history.

"In particular, the 692 gram-per-tonne intercept from hole P23-2490 is located in an area currently scheduled to be mined next year, and as such we are eager to exploit this material early in the mine life.

"Our surface drill program was recently completed, and we look forward to releasing assay results over the next several months."

[Company website](#)

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i-80 Gold Reports Q3 2023 Operating Results

i-80 GOLD CORP. (TSX: IAU)

Reported its operating and financial results for the three and nine months ended September 30, 2023.

i-80's Consolidated Interim Financial Statements as well as i-80's MD&A for the three and nine months ended September 30, 2023, are available on the Company's website at www.i80gold.com.



Ruby Hill, Nevada.

I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic

Market cap	C\$511 million @ C\$1.80
Location	Nevada, USA

i-80 Gold Reports Q3 2023 Operating Results

[Download Press Release](#)

Reno, Nevada, November 1, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** (“i-80”, or the “Company”) reports its operating and financial results for the three and nine months ended September 30, 2023.

i-80’s Consolidated Interim Financial Statements (“financial statements”), as well as i-80’s Management’s Discussion and Analysis of Operations and Financial Condition (“MD&A”) for the three and nine months ended September 30, 2023, are available on the Company’s website at www.i80gold.com, on SEDAR at www.sedarplus.ca, and on EDGAR at www.sec.gov.

Unless otherwise stated, all amounts referred to herein are in U.S. dollars.

Highlights

Third Quarter

- Gold sales of 4,585 ounces at a realized gold price of \$1,895¹.
- 16,059 tons of oxidized mineralized material sold for proceeds of \$4.5 million.

- Commenced shipping of refractory stockpiles to a third party for processing.
- September 30 cash balance of \$38 million and \$44 million in restricted cash.
- Continued expansion of gold and polymetallic mineralization at Ruby Hill.
- Continued underground core drilling delineation of the CSD Gap and Helen zones at McCoy-Cove (16,789 feet).
- Continued drilling infill holes at South Pacific Zone at Granite Creek (16,144 feet).
- Completed the initial underground exploration drift at McCoy-Cove.
- Completed 3,329 feet of horizontal advance at Granite Creek.
- Completed an equity private placement for gross proceeds of \$27.7 million.
- Completed additional financing by extending the Gold Prepay agreement with Orion for gross proceeds of \$20 million.

Year to Date

- Gold sales of 11,262 ounces at a realized gold price of \$1,924¹.
- Completed 2,644 feet of exploration ramp development at McCoy-Cove.
- Completed 5,481 feet of horizontal development at Granite Creek.
- 39,732 wet tons of mineralized material hauled from Granite Creek to third parties for processing under ore processing and toll milling agreements.
- A total of 162,033 feet (core and RC) drilled by the end of the third quarter with multiple positive results to expand mineralization further at Ruby Hill, Granite Creek, McCoy-Cove and the FAD project.

Ryan Snow, Chief Financial Officer of i-80 stated

“In the third quarter the Company continued to see impressive drill results from Ruby Hill and McCoy-Cove.

“In addition, the Company saw an increase in revenue gold ounces sold and tons of mineralized material sold under the Ore Purchase and Sale Agreement.

“This increase coupled with the completion of the Amended and Restated Gold Prepay Agreement positions the Company to continue to execute on it’s plans.

“We continue to advance exploration and definition drilling at Granite Creek, McCoy-Cove and Ruby Hill and permitting activities at our projects allowing the Company to advance our projects towards the ultimate goal of building a mid-tier Nevada focused producer.”

[The Full report is here](#)

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Calidus-SQM Lithium JV explores Tabba Tabba Shear

Calidus Resources (ASX:CAI)

Announced completion of the first soil sampling program for lithium on E45/2983, part of the Tabba Tabba South Project of Pirra Lithium.

On completion of the recently announced transaction, Pirra will be owned 40% by Calidus, 40% by SQM Australia Pty Ltd , and 20% by Haoma Mining NL.



Pirra Lithium – Lithium outcropping
at surface

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$118 m @ A\$ 19.5c
Location	Pilbara, Western Australia

Calidus-SQM lithium venture ramps up exploration on Tabba Tabba shear

The highly prospective Pilbara shear hosts Wildcat's major lithium discovery, among other deposits.

Calidus Resources Limited (ASX:CAI) (Calidus or Company) is pleased to announce completion of the first soil sampling program for lithium on E45/2983, part of the Tabba Tabba South Project of Pirra Lithium Limited (Pirra).

On completion of the recently announced transaction, Pirra will be owned 40% by Calidus, 40% by SQM Australia Pty Ltd (SQM), and 20% by Haoma Mining NL (Haoma).

Exploration licence E45/2983 straddles the Tabba Tabba Shear Zone and is along strike from Wildcat Resources' recently announced major new lithium

pegmatite discovery, the 2018 King Col discovery of De Grey Mining in 2018, and a reportedly-identified lithium Mineral Resource on ground held by Fortescue Metals Group.

HIGHLIGHTS

- Pirra, in which Calidus and SQM each have a 40% stake, has completed the first round of soil sampling on its Tabba Tabba South Project
- More than 400 samples were collected from two areas amenable to soil sampling along the Tabba Tabba Shear Zone
- The samples, which are the first collected for lithium exploration on the tenement (E45/2983), cover ~4km of strike of the shear zone
- *The eastern edge of the tenement is just 400m west along strike from De Grey's King Col lithium pegmatite discovery*
- Samples will be dispatched to a laboratory in Perth this week

Calidus Managing Director Dave Reeves said:

“Following SQM’s agreement to acquire and fund a large stake in Pirra, we have immediately commenced exploration on Pirra’s lithium exploration acreage in the Pilbara.

“The soil sampling at Tabba Tabba South is just the start of exploration on the project. Other areas on the tenement package with extensive, thicker regolith will require drilling to fully evaluate the lithium potential.

“However, we are very excited by the potential of the project and are moving to progress it as rapidly as possible.

“ Recent lithium exploration announcements along much of the Tabba Tabba Shear Zone highlight the prospectivity of the project area.

“The results from the soil sampling will be evaluated to help guide the next phase of exploration. Meanwhile, work is continuing with acquisition of remotely sensed data across Pirra’s enlarged tenement holding”.

Tabba Tabba South

The Tabba Tabba South Project straddles the Tabba Tabba Shear Zone, a major NE-trending structure that forms the boundary between the Central Tectonic Zone and Mallina Basin with the older granite-greenstone terrains of the East Pilbara Terrane.

[To read the full news release, please click HERE](#)

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Eloro Resources Completes Metallurgical Holes

Eloro Resources (TSX: ELO)

Announced that it has completed a metallurgical drill program and commenced a definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$115 m @ C\$1.51
Location	Potosi, Bolivia

Eloro Resources Announces Completion of Metallurgical Holes and Updates Progress on Definition Drill Program to Expand Higher Grade Mineral Resource for PEA at Iska Iska Project, Potosi Department, Southwestern Bolivia.

TORONTO, Nov. 01, 2023 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce that it has completed a

metallurgical drill program and commenced a definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

Three metallurgical drill holes totalling 940m have been completed, two in the higher-grade Polymetallic (Ag-Zn-Pb) Domain Type and a third hole in the higher-grade Tin Polymetallic (Sn-Ag-Pb) Type.

These metallurgical holes twinned previous holes drilled which contain representative values of the different domains as outlined in Table 1. Core size is PQ which has a diameter of 85mm (3.35 inches).

The drill core selected for testing from these holes which totals 10,001 tonnes from 657.9m of core has been shipped to Wardell Armstrong International (WAI) in Cornwall for crushing sizing and then the +9.5mm crushed product will be sent to TOMRA GmbH based in Wedel, Germany for cascade "ore-sorting" tests.

Highlights

- Three PQ sized metallurgical holes have been completed, two in the higher-grade Polymetallic (Ag-Zn-Pb) Domain Type and one in the higher-grade Tin (Sn-Ag-Pb) Domain Type with core shipped to Wardell Armstrong International (WAI) in Cornwall
- The Polymetallic Domain Type metallurgical testwork will focus on the predominant sulphide domain, while confirmatory testwork on the less predominant oxide domain is planned potentially using "sulphidizing" float conditions as required.
- The Tin Domain Type metallurgical testwork will focus on the predominant surface oxide domain only with a view to

produce a lead-silver concentrate via the same flowsheet developed for the Polymetallic Domain Type mentioned above. Tin Recovery will not be part of the formal PEA deliverable, but its recovery will be tracked for future reference and use.

- Core will be crushed and sized into -60mm+25mm, -25mm+9.5mm and -9.5mm+0.85mm by WAI the +9.5mm products will be shipped to TOMRA in Germany for cascade “XRT ore-sorting” tests, whilst the -9.5mm+0.85mm will be tested using heavy liquids to further identify the amenability of the ore to Dense Media Separation (“DMS”) with further PEA metallurgical tests to be completed on the -0.85mm material and pre-concentrated products from the aforementioned test work.
- Definition drill program in progress will focus on expanding the higher-grade Polymetallic Domain mineral resource, which as previously reported contains an inferred mineral resource of 132 million tonnes at 24.3 g Ag/t, 1.11% Zn and 0.50% Pb at an NSR cutoff of \$US25/t for a net NSR value of US\$34.40 based on a cutoff grade of US\$9.20/t.
- This higher-grade resource is included within the much larger inferred mineral resource in the Polymetallic Domain Type (Ag-Zn-Pb) of 541 million tonnes grading 13.6 g Ag/t, 0.69% Zn and 0.28% Pb with an NSR value of US\$20.32/t at an NSR cut-off of US\$9.20/t. It is envisaged that this resource will be bulk mined in an open pit to minimise mining operating costs, with the run-of-mine feed then pre-concentrated to remove waste dilution.
- The Tin Polymetallic Domain Type (Sn-Pb-Ag) which has an inferred mineral resource of 110 million tonnes grading 0.12% Sn, 0.14% Pb and 14.2 g Ag/t with an NSR value of US\$12.22/t at an NSR cut-off of US\$6.00/t is very under drilled and is a major exploration target going forward.

[To read the full news release, please click HERE](#)

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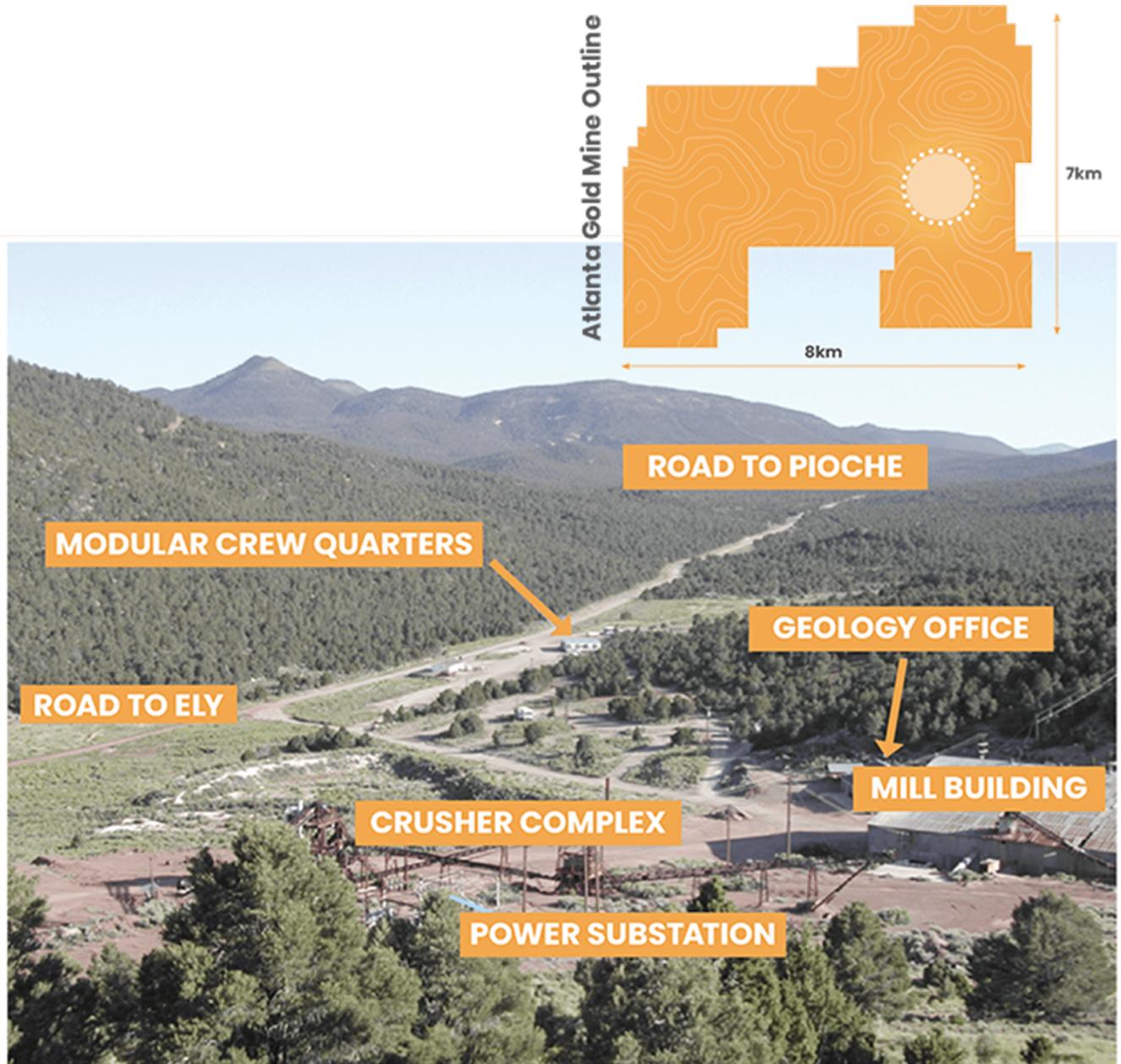
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Monthly Market Review Published for October 2023

[Market Review October 2023](#)

The City Investors Circle Market review is out, and features comments on the price of gold, and why it's not lifting the share price of mining companies.

The review features Nevada King Gold, Calidus Resources, Lithium Power Intl., and has a feature on stock promotion and recent examples.



Nevada King Atlanta Gold Mine

City Investors Circle Market Review October 2023

The City Investors Circle Market Review is out, and features comments on the price of gold, and why it's not lifting the share price of mining companies.

The review features **Nevada King Gold, Calidus Resources, Lithium Power Intl.**, and has a feature on stock promotion and recent examples.

The featured company this month is **Nevada King Gold**.

The review also has a list of significant watchlist company snippet announcements with links to the full story.

Companies included, **Calidus Resources, i-80 Gold, Karora Resources, Orla Mining, and West Red lake Gold Mines**.

[To Read the October 2023 Market Review, please click HERE](#)

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Minera Alamos Closes Cerro de Oro Funding Package

Minera Alamos (TSX.V: MAI)

Announced that it has executed the definitive documentation for the previously announced Cerro de Oro funding package associated with the planned construction of the Cerro de Oro gold mine that is currently anticipated to begin next year.



Minera Alamos three projects in Mexico

Minera Alamos Signs Definitive Documentation for Cerro De Oro Construction Financing Package of up to US\$25 million and Completes Initial Drawdown

October 30, 2023

[View PDF](#)

Toronto, Ontario – (Newsfile – October 30th, 2023) Minera Alamos Inc. (the “Company” or “Minera Alamos”) (TSX.V: MAI) is pleased to announce that it has executed the definitive documentation (the “**Cerro de Oro Financing Documents**”) for the previously announced Cerro de Oro funding package associated with the planned construction of the Cerro de Oro gold mine that is currently anticipated to begin next year.

The Company entered into the Cerro de Oro Financing Documents with Auramet International Inc. (“Auramet”) and Auramet Capital Partners LP (“Auramet Capital”) which is comprised of a loan facility for up to US\$15 million and a US\$10 million royalty (see news release dated May 31, 2023, for a more detailed summary of the terms).

Upon execution of the Cerro de Oro Financing Documents, the Company also completed a drawdown of an initial US\$5 million under the loan facility (the “Interim Amount”) to advance certain pre-construction work related to the Cerro de Oro project.

Doug Ramshaw, President, Minera Alamos Stated

“We are delighted to have executed these financing documents with Auramet, which provides a fully funded and single source solution to the modest capital expenditure requirements of the planned gold mine at Cerro de Oro.”

“Our team has had an excellent working relationship with Auramet in recent years in regard to gold sales from prior operations as well as our Santana gold mine.”

“This has provided us great insight into how supportive a partner Auramet can be, and we are happy to have executed a funding facility which will allow us to grow the relationship with the Auramet team.”

According to the funding facility, the Company may deliver a drawdown notice to Auramet for the remaining US\$10 million under the loan facility (the “Remaining Amount”) upon the satisfactory completion of certain conditions, including, among other things, (i) the final earn-in commitments of the Cerro de Oro project and property; and (ii) receipt of permits required for construction of the Cerro de Oro project.

In the event that the Company does not meet the above closing conditions or should it elect not to deliver a drawdown notice for the Remaining Amount by the earlier to occur of (i) October 27, 2024; and (ii) the date that is 31 days after all closing conditions have been satisfied, the outstanding balance of the Interim Amount (including all interest accrued thereon) shall mature and be payable in equal instalments over the subsequent 10 month period and all obligations of Auramet to advance any part of the Remaining Amount will immediately be canceled and terminated.

Closing and funding of the US\$10 million under the royalty facility is conditional upon meeting the same conditions as are required to draw down on the remaining loan facility and is also conditional upon the actual drawdown of the remaining amount under the loan facility and to the extent this does not occur, any obligations under the royalty facility will also terminate.

[To read the full news release, please click HERE](#)

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