

Mali Gouvernement Mining Law May Deter Investment

Mali, West Africa

The ruling Junta in Mali have proposed a new Mining Law that would increase the government's share of mines within the country. Some miners think this will deter investment in the country.

Current producers in Mali, such as Barrick and K92 Mining feel the new law will not impact existing producers.



Map of West Africa

Mali Gouvernement Mining Law May Deter Investment in the country

Mali, West Africa

The ruling Junta in Mali have proposed a new Mining Law that would increase the government's share of mines within the country. Some miners think this will deter future investment in the country.

The code adopted by Mali's Parliament *would allow the state and local investors to take stakes as high as 35% in mining projects compared with 20% now.* That's a significant increase.

The new law become effective once signed by President Goita, although it is unclear when that will be. Until then there will be uncertainty.

Mining companies operating in Mali have said current producing mines, such as **Anglogold Ashanti**, **Barrick**, and **B2Gold**, feel the new law will not impact them, as they would be safeguarded by previous conventions, which could allow them to seek international arbitration if necessary.

Hummingbird are a UK listed company active in Mali, otherwise there are a number of junior ASX and TSX listed miners exploring in the country.

Sadly resource nationalism seems to be rising once again, with a government looking at revenues being earned by foreign companies mining commodities within their borders with covetous eyes.

Until a final announcement is made, this will cast a dark shadow over investment and potential investment into Mali. What I think will happen is that Barrick will go in and demand this law is not made retrospective, which will probably succeed one way or another.

At that point the law can only be applied to new entrants into the country, or those explorers not yet into production, which

will kill the investment case in those companies, in my view.

In conclusion, I think the large mining companies with existing production in Mali will not be effected by this new code, but clearly exploration companies looking to develop projects into production look likely to be, and that makes them very risky to invest in at this point.

I would expect their share prices to fall as a result of this news, so caution is advised, and perhaps a review of the portfolio?

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[To read the full news release, please click HERE](#)

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Eloro Resources intersects Significant Tin Mineralization

[Eloro Resources \(TSX: ELO\)](#)

Announced assay results from reconnaissance drilling on the Mina Casiterita Property , additional definition drilling on

the eastern margin and southern extension of the Santa Barbara deposit and reconnaissance drilling in the Porco-Mina 2 area.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia

Eloro Resources intersects Significant Tin Mineralization (0.17% Sn over 52.75m) in Mina Casiterita Property and also Receives Strong Results from Infill Holes at Santa Barbara Deposit, Potosi Department, Bolivia

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TORONTO , Aug. 22, 2023 (GLOBE NEWSWIRE) –**Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from reconnaissance drilling on the Mina Casiterita Property (8 holes totalling 5,726.8m), additional definition drilling on the eastern margin and southern extension of the Santa Barbara deposit (5 holes totalling 4,223.7m) and reconnaissance drilling in the Porco-Mina 2 area (3 holes totalling 2,544.9m).

In total 16 holes totaling 12,495.4m have been completed as shown in Figure 1 (Casiterita/Porco-Mina 2) and Figure 2 (Santa Barbara). Table 1 provides the coordinates of the drill holes for which results are reported in this press release and Table 2 lists information for holes for which assay results are still pending. Significant results are listed in Tables 3 (Casiterita), 4 and 5 (Santa Barbara) and 6 (Porco-Mina 2).

- Tin mineralization at Casiterita is located 2km southwest of the Santa Barbara deposit indicating that the overall Iska Iska mineralizing system is much more extensive, as predicted from geophysical data. Further drilling is required to fully evaluate this prospective target area.

Tom Larsen, CEO of Eloro, said:

“We are encouraged by the initial drilling results from Mina Casiterita, especially considering the reconnaissance nature of the drill program.

“The grade and width intersected in hole DCT-03, considering the recently reported positive “ore-sorting” results (see Eloro press release dated July 26, 2023), is attractive particularly with the higher-grade sections.

“Continued diamond drilling is being delayed pending the finalization of the granting of the mining rights process for the Mina Casiterita and Mina Hoyada properties (“Additional Properties”), through the signing of Administrative Mining Contracts between the regional Jurisdictional Administrative Mining Authority in Bolivia and the Additional Properties Title Holder, from whom the properties are being acquired.”

“Upon completion of this internal process within the Bolivian mining regulator AJAM, Eloro’s Bolivian subsidiary, Minera Tupiza S.R.L. will consolidate its one hundred percent (100%) participation in the Additional Properties, pursuant to its option agreement with the vendor. In connection with this transaction, 200,000 common shares of Eloro will be issued to acquire the capital quotas of the Additional Properties Title Holder (see Eloro press release dated November 22, 2022).”

[To read the full news release, please click HERE](#)

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03 Mining Reports Results from Upper Camflo

03 Mining (TSX.V: OIII)

Announced that it has received the final results of its 1,806 metre drill program completed over the Upper Camflo area (North-West of the Kierens pit), within the Marban Alliance project, in Val-d'Or, Québec, Canada.

The program intersected **1.6 g/t Au over 1.5 metres** in hole 03MA-23-503.

O3 Mining

TSXV:OIII

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OTCQX:OIII.F

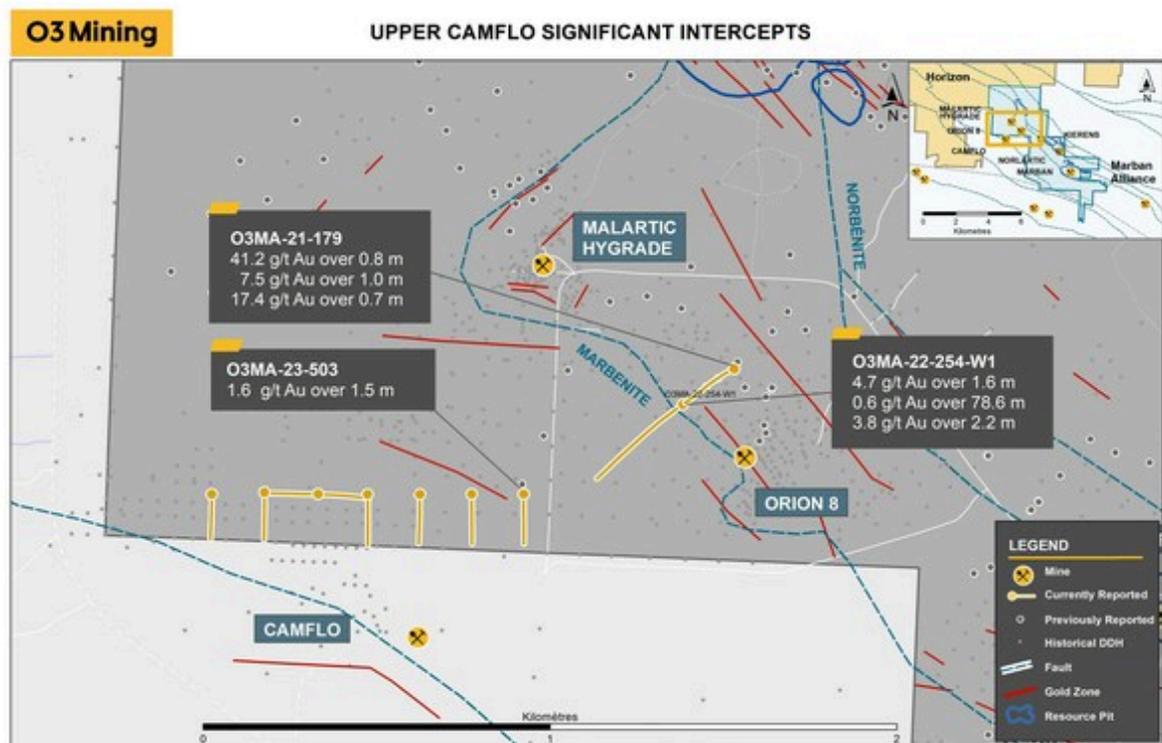
03 Mining	TSX.v : OIII
Stage	Exploration
Metals	Gold
Market cap	C\$106 m @ C\$1.45
Location	Quebec, Canada

03 Mining Reports Results from Upper Camflo Drill

Program, Marban Alliance

TSXV:OIII | OTCQX:OIIIF – 03 Mining

TORONTO, Aug. 24, 2023/CNW/ – **03 Mining Inc. (TSXV: OIII)** (OTCQX: OIIIF) (“03 Mining” or the “Corporation”) is pleased to announce that it has received the final results of its 1,806 metre drill program completed over the Upper Camflo area (North-West of the Kierens pit), within the Marban Alliance project, in Val-d’Or, Québec, Canada.



[View File](#)[Download File](#)

03 Mining Inc–03 Mining Reports Results from Upper& Camflo Drill

Highlights:

- 03 Mining drilled **eight holes for a total of 1,806 metres** over the Upper Camflo area along the up-dip extension of a gold-bearing structure identified during the compilation of historical exploration drilling completed by Barrick Gold on the former Camflo mine.
- The Upper Camflo drill program tested an area of 800 metres along strike for near surface gold mineralization near the border of the property.
- The program intersected **1.6 g/t Au over 1.5 metres** in hole **03MA-23-503**, associated with an andesite containing 5% quartz-calcite-pyrite veinlets

03 Mining's President and CEO, Mr. Jose Vizquerra commented:

"We are encouraged by the work completed on the Camflo deposit to date and are excited to continue our drill program over our Marban Alliance property to potentially expand resources.

"The results are in addition to the many gold zones found near the surface in the area. We hope that with further drilling we can demonstrate that these areas form the potential footprint of a larger deposit.."

[To read the full news release, please click HERE](#)

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Mining Review 27th August 2023

[Mining Review 27th August 2023](#)

Gold bounced back strongly after falling on US interest rate rise expectations.

American Creek and Karora Resources both reported good drill results from recent exploration activity.



City Investors Circle Mining Review 27th August 2023

Gold bounced back strongly after falling below \$1900 on US interest rate rise expectations.

The price of lithium has fallen sharply again, down 8.7% last week and over 26% in the last month.

As we are in drilling season there's not too much newsflow currently, but American Creek, i-80 Gold, and Karora Resources all reported good drill results from their recent exploration activity.

American Creek benefit from Tudor Gold paying to do drilling on their behalf at Treaty Creek, which was what attracted me to the company in the first place, no share dilution required.

i-80 Gold have four projects in Nevada, with Ruby Hill producing some strong polymetallic drill results consistently.

Karora Resources continue to make discoveries at their Beta Hunt mine in Western Australia, the good news keeps on flowing. I like the nickel component to their mainly gold story, it's a backstop if you like for a poor gold price, as the two metals are often inversely correlated due to nickel being an industrial metal.

All the news from our watchlist companies is below, click on the links to be taken to the full story on our website.

[**I-80 Gold Announced High-Grade Results at Ruby Hill**](#)

[**UEC Acquired a Portfolio of Canadian Uranium Projects**](#)

[**Neometals' Mercedes Battery Recycling Plant Order**](#)

[**Karora Resources Reported New Fletcher South Results**](#)

[**Karora Resources appointed Makuch as Director, Humphry as CFO**](#)

[**American Creek's JV Partner Intersected 1.48 g/t AUEQ Over 210m**](#)

[**Mining Review 20th August 2023**](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1519	2.36%
Gold	1911	1.11%

Silver	24.19	6.28%
Palladium	1225	-2.62%
Platinum	942	2.61%
Rhodium	4100	0.00%
Copper	3.8	1.88%
Nickel	9.3	3.45%
Zinc	1.06	0.95%
Tin	11.62	2.47%
Cobalt	14.84	-0.07%
Manganese	2.88	-1.03%
Lithium	27783	-8.77%
Uranium	58.25	2.64%
Iron Ore	116	10.27%
Coking Coal	252	-0.40%
Thermal coal	155	0.00%
Magnesium	3307	3.57%

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I-80 Gold Announces High-

Grade Results at Ruby Hill

i-80 GOLD CORP. (TSX: IAU)

Reported additional positive results from exploration drilling at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The 2023 program continues to expand high-grade polymetallic mineralization in multiple zones and has resulted in new discoveries.



Ruby Hill, Nevada

I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic
Market cap	C\$750 million @ C\$2.61

Location	Nevada, USA
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I-80 GOLD ANNOUNCES HIGH- GRADE RESULTS FROM DRILLING AT RUBY HILL

BLACKJACK ZONE – 19.1 % ZN, 0.4 G/T AU & 29.2 G/T AG OVER 30.4 M

EAST HILLTOP ZONE – 20.8 % ZN & 15.0 G/T AG OVER 11.6 M AND 235.5 G/T AG, 5.7 % PB, & 7.0 % ZN OVER 14.0 M

[Download Press Release](#)

Reno, Nevada, August 24, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** (“i-80”, or the “Company”) is pleased to report additional positive results from exploration drilling at the Company’s 100%-owned Ruby Hill Property (“**Ruby Hill**” or “**the Property**”) located in Eureka County, Nevada.

The 2023 program continues to expand high-grade polymetallic mineralization in multiple zones and has resulted in new discoveries.

While awaiting approvals (now received) for additional land disturbance permitting the Company to construct road and drill pads for the expansion of the exploration program along the Hilltop Corridor, drilling has been focused on the Blackjack deposit and also the East Hilltop Zones.

These zones were discovered late in the 2022 program (East

Hilltop skarn) and early in 2023 (East Hilltop CRD).

Drilling in 2023 has intersected high-grade mineralization in multiple target areas including in step-out drilling where mineralization remains wide open for expansion.

Table 1 provides a summary of recent drill results and recent highlight results include:

- **Blackjack Zone**
 - 19.1 % Zn, 0.4 g/t Au & 29.2 g/t Ag over 30.4 m (iRH23-18A)
 - 17.8 % Zn, 0.9 g/t Au & 59.8 g/t Ag over 16.4 m (iRH23-29)
- **East Hilltop Skarn**
 - 12.5 % Zn & 5.7 g/t Ag over 5.0 m (iRH23-16)
 - 12.8 % Zn & 4.6 g/t Ag over 10.7 m (iRH23-16A)
 - 11.6 % Zn & 5.8 g/t Ag over 6.1 m AND 14.7 % Zn & 3.7 g/t Ag over 4.6 m (iRH23-27)
 - 20.8 % Zn & 15.0 g/t Ag over 11.6 m (iRH23-30)
- **East Hilltop CRD (iRH23-26)**
 - 6.8 % Zn, 3.6 % Pb, 0.9 g/t Au & 136.3 g/t Ag over 9.1 m AND
 - 10.4 % Zn, 7.1 % Pb, 0.6 g/t Au & 257.2 g/t Ag over 4.6 m AND
 - 7.4 % Zn, 7.3 % Pb, 1.0 g/t Au & 323.5 g/t Ag over 6.1 m
- **Gold Mineralized Zones**
 - 45.4 g/t Au & 50.2 g/t Ag over 17.5 m (iRH23-18A)
– Tyche Discovery
- **Recent drilling has intersected CRD mineralization proximal to Blackjack (assays pending)**

Tyler Hill, Chief Geologist of i-80 Gold stated,

“Drilling at Ruby Hill continues to return results that confirm the Property’s capability to be a flagship asset for i-80 with high-grade polymetallic base metal mineralization occurring immediately adjacent to the high-grade Ruby Deeps gold deposit.

“Our drill program demonstrates significant potential to expand mineralization with all zones open for expansion and multiple high-priority anomalies identified from geophysical surveys remain untested.”

[To read the full news release, please click HERE](#)

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UEC Acquires Portfolio of Canadian Uranium Projects

Uranium Energy Corp. (NYSE)

Announced that the Company has closed a purchase agreement with Rio Tinto Exploration Canada Inc., a subsidiary of Rio Tinto Inc., to acquire a portfolio of exploration-stage projects in the Athabasca Basin, Saskatchewan, Canada for

C\$1,500,000.



UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US \$1.6 Billion @ \$4.23
Location	Texas, Wyoming, USA, Paraguay

Uranium Energy Corp Acquires Portfolio of Canadian Uranium Exploration Projects in Saskatchewan's Athabasca Basin from Rio Tinto Exploration Canada Inc.

Corpus Christi, TX, August 22, 2023 – **Uranium Energy Corp.** (NYSE American: **UEC**, the “Company” or “UEC”) is pleased to announce that the Company has closed a purchase agreement with Rio Tinto Exploration Canada Inc., a subsidiary of Rio Tinto Inc. (“**Rio Tinto**”), to acquire a portfolio of exploration-stage projects in the Athabasca Basin, Saskatchewan, Canada for \$1,500,000 (CAD) (the “**Transaction**”).

The Company has acquired a 60% equity stake in the Henday Lake joint venture (“**Henday**”), 100% of the Milliken project (“**Milliken**”), and a 50% equity stake in the Carswell joint venture project (“**Carswell**”).

With this Transaction, UEC has added an additional 44,444 acres (17,986 Ha) of prospective ground in the Athabasca Basin (See Figure 1) to its existing portfolio of 1,091,639 acres (441,771 Ha).

Transaction Components

- Henday project is less than five kilometers north of the Roughrider project (“**Roughrider**”) and close to support infrastructure offering regional synergies with Roughrider (acquired 10/17/22) and the other projects in

the Eastern Athabasca Hub that UEC has assembled over the last 12 months as part of the UEX acquisition (completed 8/25/2022).

- Carswell project is located just north of the past-producing Cluff Lake operation and has uranium showings in drill holes, trenches, outcrop, and boulders that are consistent with the mineralization types found at the former Cluff Lake operation. Carswell is in close proximity to Shea Creek where the Company has a 49.075% interest in the Shea Creek deposits (Anne, Kianna, 58B, and Collette).
- Milliken project represents the western extension of UEC's Hidden Bay project's Wolf Lake trend that has multiple uranium showings over 19 km.
- The \$1,500,000 (CAD) Transaction was fully funded with UEC's cash on hand. UEC had \$125.4 million of cash and liquid assets, no debt, as of the Company's latest quarterly filing for the period ending April 30, 2023.

Canadian Growth Strategy

In the last 12-months, key milestones achieved in the Company's Canadian growth strategy include:

- The acquisition of the 100%-owned Roughrider¹ from Rio Tinto and completion of a TRS for the project².
- The commencement of an economic study for Roughrider that includes a modern environmental baseline and updated economic factors for the project.
- The acquisition of UEX¹ and its portfolio of 29 uranium projects covering key areas of the producing eastern side and development western side of prolific Athabasca basin.
- Operating joint venture partners on advanced resource

stage projects including Shea Creek, Kiggavik, Millennium, and Wheeler River.

- The acquisition of Rio Tinto's Athabasca Exploration project portfolio includes 60% of Henday, 100% of Milliken, and 50% of Carswell.
- Discovery of a new mineralization zone at Christie Lake with some of the highest grades reported in the basin this year¹ including 68.7% eU₃O₈ over 2.1 meters and 21.6% eU₃O₈ over 2.3 meters.
- The acquisitions in the past year have increased UEC's total attributed current resources by 109.9 Mlbs of Indicated resources and 71.0 Mlbs of Inferred resources attributed to the Roughrider, Christie Lake, Horseshoe-Raven, Shea Creek, and Millennium projects. Individual project disclosure is outlined in Table 1 below.
- Assembled an Athabasca land portfolio of 1,136,083 acres (459,757 Ha) for exploration and further growth opportunities.

Amir Adnani, President and CEO of UEC stated:

"This is our third acquisition in the Athabasca Basin in the last 12-months and builds on the landmark acquisitions of UEX and the Roughrider project.

"This acquisition represents an important component in our strategy to assemble a premier North American uranium portfolio, featuring near-term US production, Canadian

development-stage projects including joint ventures, and a pipeline of exploration projects with excellent growth potential.

“Since the acquisitions of Roughrider and UEX last year, the Canadian team has issued technical reports on the Roughrider, Horseshoe-Raven, and the Shea Creek deposits.

“We have also added James Hatley as Vice President Production, Canada to the team to augment the advancement of our Canadian assets towards production.”

Chris Hamel, Vice President Exploration, Canada stated:

“UEC is pleased to add these strategically important projects to our existing Athabasca portfolio.

“All three projects exhibit the features we seek when acquiring quality exploration assets, including uranium anomalism and hydrothermal alteration.

“In addition, these projects exhibit excellent prospective geology with minimal to no sandstone cover that will result in lower exploration costs and shorter timelines to discovery.

“With our operator status and the data already collected on Henday, Carswell, and Milliken, these projects offer strong potential synergies to our existing portfolio in the Athabasca Basin.”

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Neometals' Mercedes Battery Recycling Plant Order

Neometals (ASX & AIM: NMT)

Announced that Primobius GmbH, the battery recycling incorporated joint venture company owned 50:50 by Neometals and SMS group GmbH, has received a Purchase Order for supply of a 10 tonne per day Spoke with Mercedes for installation at Kuppenheim in southern Germany.



Neometals Primobius JV official opening

Neometals	ASX / AIM : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A\$351 m @ A\$.63
Location	Western Australia, Germany, Finland, USA

Neometals Announces Mercedes-

Benz Battery Recycling Plant Purchase Order

Neometals Ltd (ASX: NMT & AIM: NMT) (“Neometals” or “the Company”), is pleased to announce that Primobius GmbH (“Primobius”), the battery recycling incorporated joint venture (“JV”) company owned 50:50 by Neometals and SMS group GmbH (“SMS”), has received a Purchase Order (“PO”) for supply of a 10 tonne per day (“tpd”) Spoke with Mercedes for installation at Kuppenheim in southern Germany.

The PO was awarded as part of a cooperation arrangement with Mercedes (“Cooperation”). Under the Cooperation, Primobius is responsible for the engineering, equipment supply and installation for a fully integrated, closed loop Mercedes LIB Recycling Plant (“Mercedes 10tpd Spoke” followed by “Mercedes 10tpd Hub”) (together “Mercedes LIB Recycling Plant”) (for full details refer to Neometals ASX announcement headlined “Cooperation Agreement with Mercedes Benz” released on 13th May 2022).

The Mercedes LIB Recycling Plant marks the automotive giants’ entry into the field of LIB recycling. As set out in the Mercedes ‘Kuppenheim Ground-Breaking Ceremony’ Press Release dated 3rd March 2023, the Mercedes LIB Recycling Plant at Kuppenheim “aims to cut resource consumption and establish closed-loop recycling of battery raw materials as (Mercedes) moves towards going electric only”.

The facility is expected to have an annual capacity of 2,500 tonnes, recovering materials (including lithium, cobalt, nickel, and manganese amongst others) which will be fed back into production of a targeted 50,000 battery modules for

installation into new Mercedes vehicles.

The Mercedes Spoke PO marks a significant Primobius milestone, it represents the first commercial recycling plant supply agreement to a global electric vehicle OEM and the first significant revenue.

The award is strong validation of the efficacy and scalability of the Primobius technology to meet the needs of global OEM's generally, and the automotive industry more specifically.

The Mercedes LIB Recycling Plant at Kuppenheim will showcase Primobius' integrated recycling solution to recover and regenerate battery materials for use in new cell production.

Highlights

- Primobius cooperation with Mercedes-Benz ("Mercedes") advances with purchase order for fabrication, installation and commissioning of a 10tpd lithium-ion battery ("LIB") shredding 'Spoke';
- Mercedes recycling plant installation is scheduled to commence in Q4 2023, immediately after building completion; and
- The Primobius 10tpd Spoke is 'product ready' and can now be supplied to existing licensees and new customers.

The Mercedes Hub is scheduled to be 'product ready' in the SepQ 2023.

Neometals MD Chris Reed says:

"We are honoured to supply and support Mercedes in its journey to lead the closed-loop recycling of lithium"

batteries by automakers.

“Our long-term collaboration will ensure our process remains at the leading edge, able to process the latest innovations in cell chemistry, format and function.

“The Spoke is ready to be offered to our business development pipeline and the Hub will soon be product ready. I would like to thank our partner SMS and our respective teams in Primobius for their commitment to ensuring the quality of our recycling solution to meet Mercedes’ exacting requirements.

“Primobius looks forward to working with Mercedes to scaleup the technology and provide an industrial scale recycling solution to meet their future needs.”

[To read the full news release, please click HERE](#)

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Disclosure

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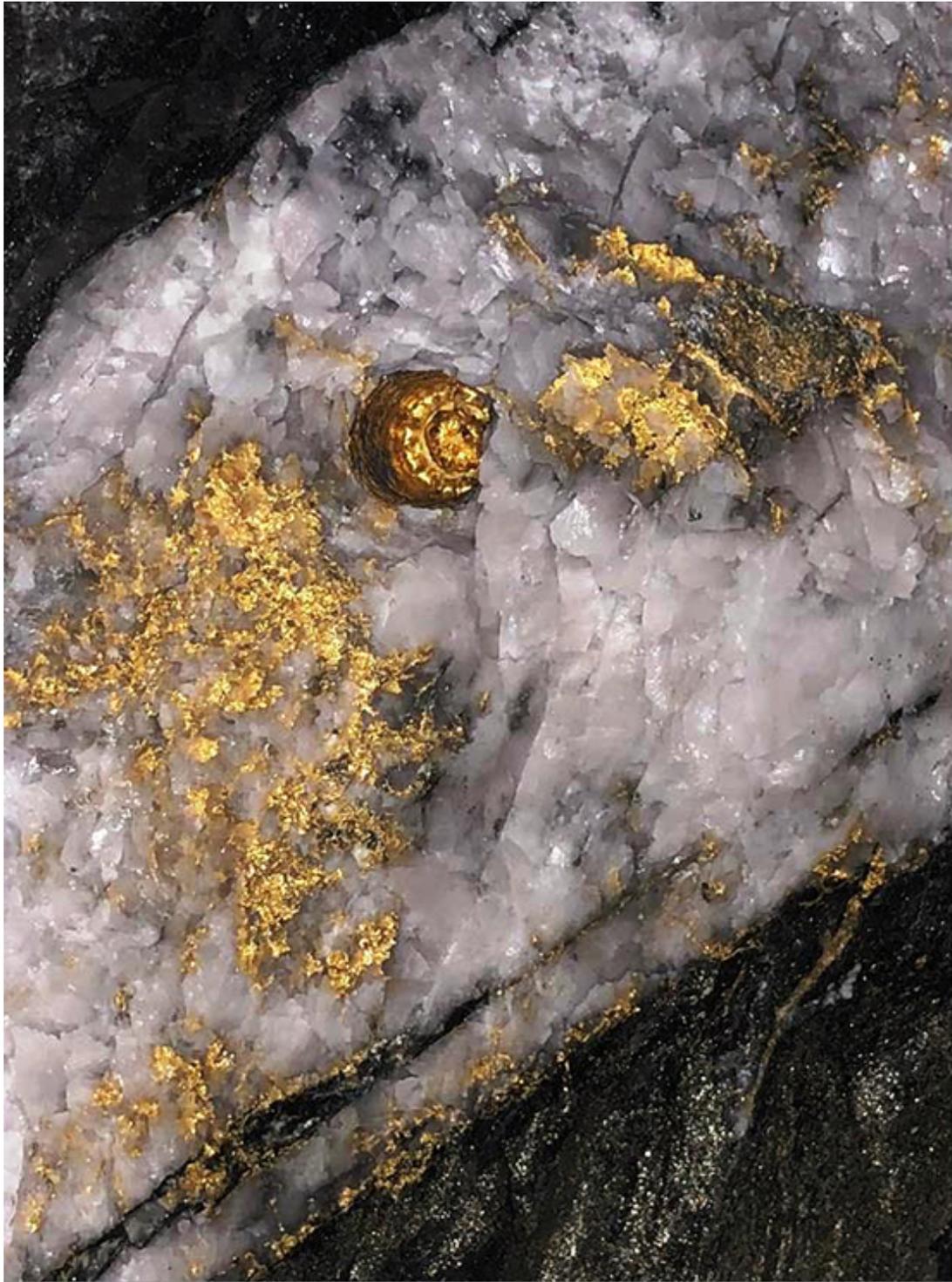
Karora Resources Reports New

Fletcher South Results

[Karora Resources \(TSX: KRR\)](#)

Announced additional significant results from gold exploration drilling targeting the Fletcher Zone at the Beta Hunt Mine.

A nine-hole drill program aimed to test and infill the southern extension of the Fletcher Shear Zone over 500 metres of strike north of the Alpha Island Fault commenced in June 2023 and is nearing completion.



Gold in drill core from Beta Hunt mine, Western Australia

Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$748 million @ C\$4.28
Location	Kalgoorlie, Western Australia

Karora Resources Reports New Fletcher South Infill Drill Program Results Building Confidence In Continuity Of Mineralization

TORONTO, Aug. 7, 2023/CNW/ – **Karora Resources Inc. (TSX: KRR)** (OTCQX: KRRGF) (“Karora” or the “Corporation”) is pleased to announce additional significant results from gold exploration drilling targeting the Fletcher Zone at the Beta Hunt Mine.

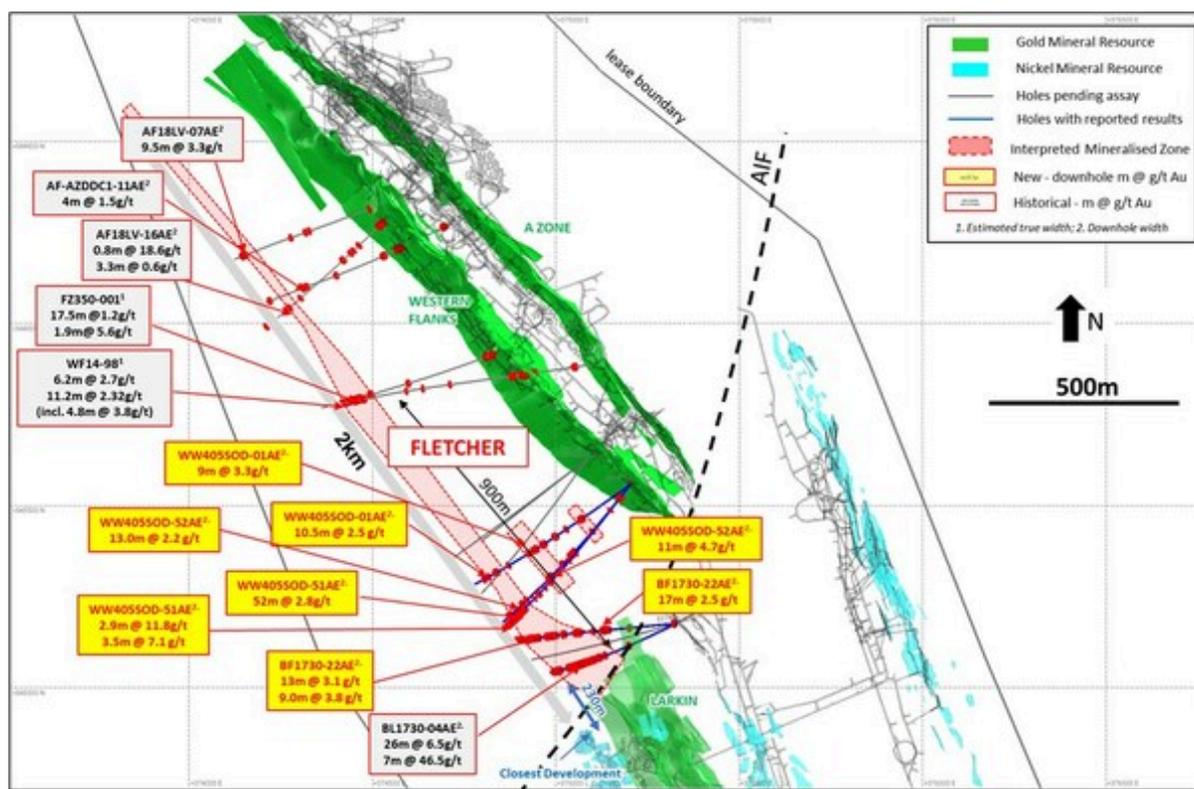
A nine-hole drill program aimed to test and infill the southern extension of the Fletcher Shear Zone (FSZ) over 500 metres of strike north of the Alpha Island Fault (AIF) commenced in June 2023 and is nearing completion.

Assays from four of the nine holes received to date intersected strong mineralization in the targeted positions reinforcing a high level of confidence in the continuity of the Fletcher mineralization.

These latest results continue to build upon previously reported results which indicate the FSZ to be the third major gold system in the Hunt Block after the Western Flanks and A Zone.

Fletcher Highlights¹

[Continue Reading](#)



[View File](#) [Download File](#)

Karora Resources Inc–Karora Resources Reports New Fletcher Sout

- **WF405SOD-51AE: 2.8 g/t over 52.0 metres and 11.8 g/t over 2.9 metres**
- **WF405SOD-01AE: 3.3 g/t over 9.0 metres and 2.5 g/t over 10.5 metres**
- **BF1730-22AE: 3.1 g/t over 13.0 metres, 3.8 g/t over 9.0 metres and 2.5 g/t over 17.0 metres**
- **WF405SOD-52AE: 4.7 g/t over 11.0 metres**

1. *Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.*

Paul Andre Huet, Chairman & CEO, commented:

“Today we reported more strong results from the Beta Hunt drilling program in our Fletcher South Zone. Our results returned strong gold mineralization over very long intercepts, including 2.8 g/t over 52 metres.

“We also identified new parallel mineralized lodes in the footwall of the FSZ, including results of 4.7 g/t over 11.0 metres and 3.8 g/t over 9.0 metres.

“To date we have completed eight of nine planned infill drill holes targeting a 500 metre strike length of the Fletcher South Zone just north of our strong results reported in April (6.5 g/t over 26.0 metres and 46.5 g/t over 7.0 metres in hole BL1730-04AE – see Karora news release, April 13, 2023).

“The results are very encouraging, demonstrating mineralization continues along the Fletcher Shear Zone, as targeted, as well as parallel mineralized lodes. This once again illustrates the significant potential for ongoing discoveries as we continue to deploy capital into our Beta Hunt drilling program.

“Assays from the five remaining holes are expected to be received during the third quarter and we await their results eagerly.

“As we have stated numerous times, Beta Hunt is a very large system which was underexplored historically due to cumbersome royalty burdens. As we continue to drill out our targets with those royalty burdens significantly reduced, we have been rewarded with many new shear zones and new Mineral Resource additions to our inventory each year.

“Beta Hunt’s next resource estimate will be released in the fourth quarter.”

[To read the full news release, please click HERE](#)

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Karora appoints Makuch as Director, Humphry as CFO

[Karora Resources \(TSX: KRR\)](#)

Has appointed Tony Makuch to the board of directors and as the new chair of the board technical committee.

Karora also announced that Derek Humphry has joined the corporation in the position of chief financial officer.



**Karora
Resources**

TSX: KRR

Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$748 million @ C\$4.28
Location	Kalgoorlie, Western Australia

Karora appoints Makuch as director, Humphry as CFO

2023-08-17 07:31 ET – News Release

Mr. Paul Huet reports

KARORA RESOURCES ANNOUNCES THE APPOINTMENT OF TONY MAKUCH TO THE BOARD OF DIRECTORS AND DEREK HUMPHRY AS CHIEF FINANCIAL OFFICER

Karora Resources Inc. (TSX: KRR) has appointed **Tony Makuch** to the board of directors and as the new chair of the board technical committee.

Barry Dahl, Karora's former chief financial officer, has announced his retirement after a long and distinguished career in the mining sector, culminating in 3.5 years as Karora's chief financial officer. With Mr. Dahl's well-deserved

retirement, Karora is pleased to announce **Derek Humphry** has joined the corporation in the position of chief financial officer.

Paul Andre Huet, chairman and chief executive officer, commented:

*“After serving as a special adviser to the corporation since May, 2022, I am very pleased to welcome **Tony Makuch** to the Karora board of directors. We are not only very pleased to announce Tony as a board member, but as the chair of the board technical committee, which was vacated earlier this year.*

“Tony’s willingness to increase his role with Karora is a strong endorsement of his belief in the ongoing growth of the company. Tony’s technical input over the past year has been immensely valuable as we have executed on our growth plan in Australia, evolving into a much larger gold producer.

“We welcome his experience and the benefit of the knowledge he brings from his extremely successful 35-plus-year career in mining, including his tenure leading Kirkland Lake Gold as CEO, from 2016 until its merger with Agnico in early 2022.

*“Additionally, I am very pleased to welcome **Derek Humphry** to the Karora team as our chief financial officer. Derek is a great addition for us, bringing 20-plus years of experience and mining expertise across TSX and ASX listed companies, including both gold and nickel producers – a unique quality which directly translates to our growing operations.*

“Derek is a chartered account and, prior to joining Karora, served as the CFO for Dacian Gold Ltd.”

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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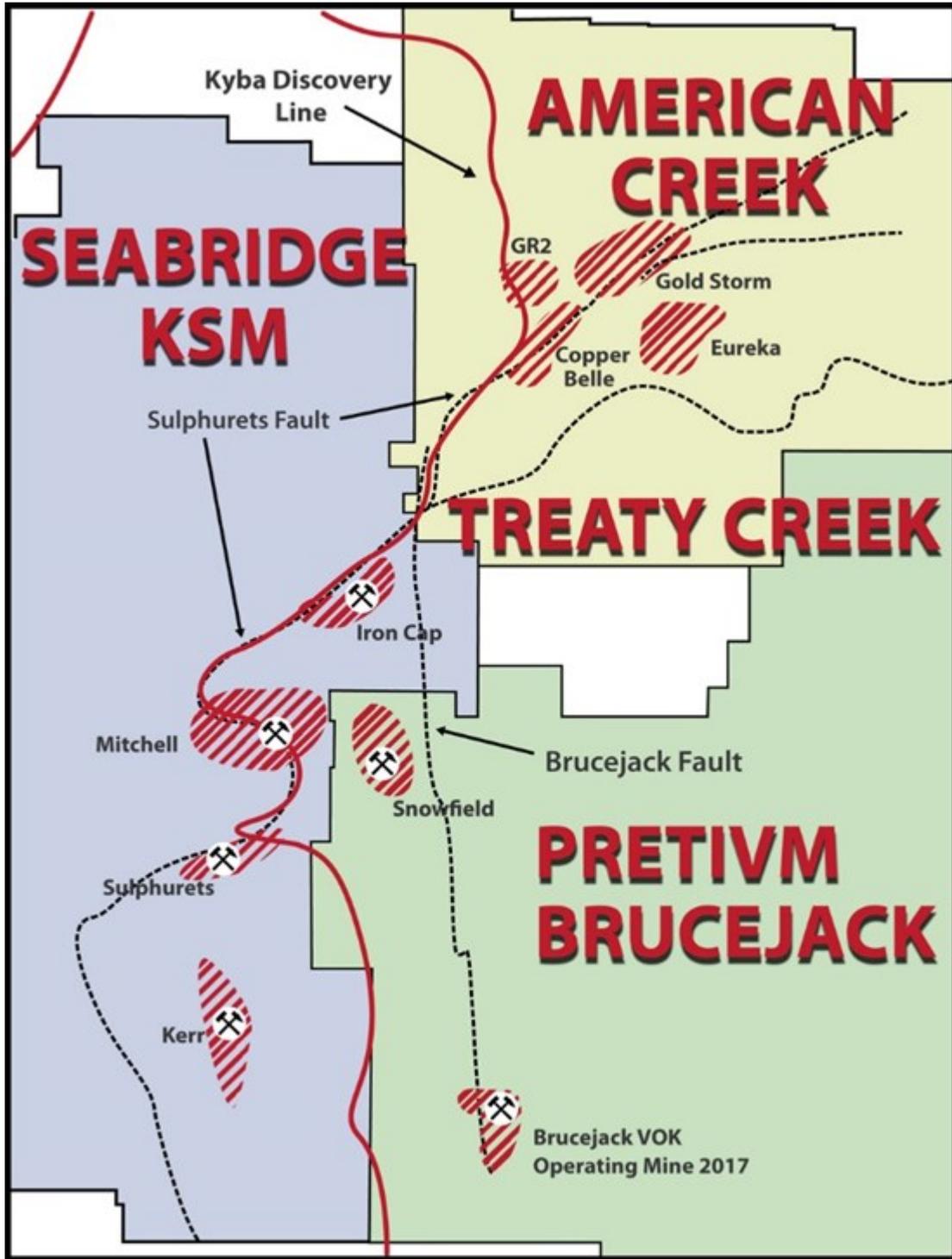
American Creek's JV Partner

Intersects 1.48 g/t AUEQ Over 210m

American Creek Resources (TSX.V: AMK)

Announced that project operator and JV partner Tudor Gold has produced the second set of drill results for the 2023 exploration program at the flagship property, Treaty Creek, located in the Golden Triangle of BC.

The highlight was 1.48 G/T AUEQ over 210m within 516m grading 1.19 G/T AUEQ.



American Creek	TSX.v : AMK
Stage	Exploration
Metals	Gold

Market cap	C\$66 m @ 15c
Location	British Columbia, Canada

AMERICAN CREEK'S JV PARTNER TUDOR GOLD INTERSECTS 1.48 G/T AUEQ OVER 210M WITHIN 516M GRADING 1.19 G/T AUEQ, OUTSIDE THE GOLDSTORM DEPOSIT MINERAL RESOURCE AREA AT THE TREATY CREEK PROPERTY, GOLDEN TRIANGLE BRITISH COLUMBIA

Cardston, Alberta—(Newsfile Corp. – August 16, 2023) – **American Creek Resources Ltd. (TSXV: AMK) (“the Corporation” or “American Creek”)** is pleased to announce that project operator and JV partner Tudor Gold (“Tudor”) has produced the second set of drill results for the 2023 exploration program (the “Program”) at the flagship property, Treaty Creek, located in the heart of the Golden Triangle of Northwestern British Columbia.

Since the beginning of this year's Program, Tudor has successfully completed over 21,000 meters (m) of drilling, within areas encompassing the Goldstorm Deposit and the Perfectstorm Zone. The five drill holes reported in this release are located in the northeastern area of the Goldstorm Deposit. Click to view [plan map and cross sections](#).

Ken Konkin, Tudor's President and CEO, commented:

"We are very pleased to confirm the continued expansion of the Goldstorm Deposit to the northeast.

"Results from our northeastern-most step-out drilling from section 120+50 NE will certainly expand the volume of the deposit with AuEQ values well above the 0.7 gpt AuEQ underground resource estimate cut-off grade used for our deposit.

"In addition, very large blocks within the previously estimated drill inferred category have been successfully intersected with very positive gold, copper and silver grades, which we believe will convert these blocks of mineralization into the drill Indicated category.

Our goal is to increase the size of the resource without diminishing the grade. This will be a critical component to the Preliminary Economic Assessment (PEA) that we plan to

complete once we have totally defined the Goldstorm Deposit.

“We have completed five additional drill holes on the Goldstorm Deposit and three drill holes at the Perfectstorm target, which are currently in the lab. Results will be announced once they are received and compiled.

“Crews have begun construction of drill pads required to pursue the northern aspects of the CS-600, 300H and DS5 domains for the 2024 drill program; these are beyond the scope and the time available to drill within our planned 2023 program.

“Defining the shape and extent of each domain is necessary prior to determining a mine plan, which is essential for the PEA level and beyond.”

[To read the full news release, please click HERE](#)

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Mining Review 20th August 2023

Mining Review 20th August 2023

A poor week for the mining juniors, with the price of gold falling due to anticipation of further FED rate increases, causing a strong US dollar.

Karora Resources reported record production sales and revenue, and Newcore Gold and Silver Tiger reporting good drill results.



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City Investors-Circle Mining Review 20th August 2023

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Karora Resources reported record production sales and revenue, and Newcore Gold and Silver Tiger reporting good drill results.

[Newcore Gold Intersects 3.28 g/t Gold over 11m](#)

[Silver Tiger Intersected 3.3 m Of 1,153 g/t Silver Eq](#)

[Impact Resources Revised the Terms of Sale of the Commonwealth Project](#)

[Ascot Resources Reported Q2 2023 Results and Construction Update](#)

[Karora Resources Reported Record Production, Sales, and Revenue](#)

[Calidus Resources Opportunity for Production Increase](#)

[Mining Review 13th August 2023](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1484	-1.59%
Gold	1890	-1.25%
Silver	22.76	0.26%
Palladium	1258	-3.08%
Platinum	918	0.00%
Rhodium	4100	0.00%
Copper	3.73	-2.36%
Nickel	8.99	-1.86%
Zinc	1.05	-6.25%
Tin	11.34	-6.51%
Cobalt	14.85	0.00%
Manganese	2.91	-2.02%
Lithium	30455	-11.27%
Uranium	56.75	0.00%
Iron Ore	105.2	5.20%
Coking Coal	253	7.20%
Thermal coal	155	4.38%
Magnesium	3193	4.79%
Lumber	495	0.20%

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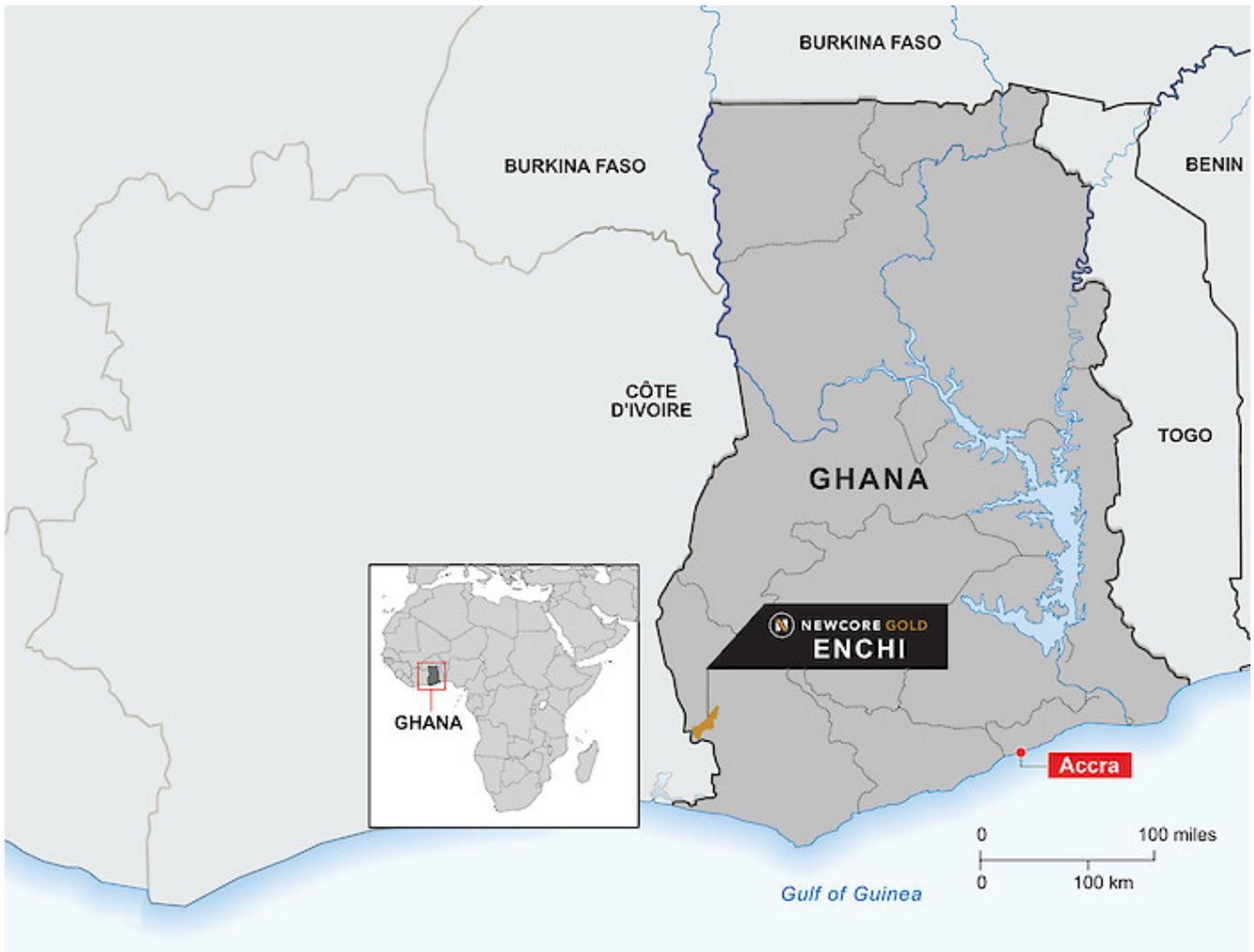
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Newcore Gold Intersects 3.28 g/t Gold over 11m

[Newcore Gold \(TSX.V\)](#)

Updated on exploration and development activities underway at the Company's Enchi Gold Project in Ghana.

Diamond Drilling at the Nyam Gold Deposit intersected 3.28 grams per tonne gold ("g/t Au") over 11.0 metres ("m"), within a broader zone of 1.58 g/t Au over 26.3 m.



Newcore Gold project location

**Newcore Gold Drilling
Intersects 3.28 g/t Gold over
11.0 Metres, Including 6.57**

g/t Gold over 4.0 Metres at the Enchi Gold Project, Ghana

VANCOUVER, British Columbia, Aug. 16, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. (“Newcore” or the “Company”)** (TSX.V) is pleased to announce an update on exploration and development activities underway at the Company’s 100% owned Enchi Gold Project (“Enchi” or the “Project”) in Ghana. Diamond Drilling (“DD”) at the Nyam Gold Deposit (“Nyam”), targeting high-grade mineralization in the upper portions of the sulphide mineralization, intersected 3.28 grams per tonne gold (“g/t Au”) over 11.0 metres (“m”), within a broader zone of 1.58 g/t Au over 26.3 m.

Nyam is one of the currently identified deposits at Enchi where drilling continues to highlight the potential for longer-term resource growth from delineating high-grade underground resources in the sulphide mineralization. In addition to drilling, results of metallurgical testing on sulphide mineralization from Nyam confirmed excellent gold recoveries averaging 91.7%.

Additional exploration work underway at Enchi includes trenching on several kilometre-scale gold anomalies which continues to advance early-stage targets towards the drill testing stage, and further metallurgical testwork of both the oxide and sulphide mineralization.

Highlights from Diamond Drilling and Metallurgical Testwork at Nyam

- **Drilling targeting high-grade mineralization in the upper portions of the sulphides continues to highlight the potential for resource growth at Enchi.**

- Hole NBDD063 intersected 1.58 g/t Au over 26.3 metres, including 3.28 g/t Au over 11.0 m and 6.57 g/t Au over 4.0 m; and
- Hole NBDD064 intersected 1.16 g/t Au over 36.4 m, including 2.03 g/t Au over 17.4 m.
- **Drilling followed-up on two northerly plunging high-grade zones identified at Nyam.**
 - Five holes tested the down dip and lateral extensions to high-grade gold mineralization previously identified at Nyam in two shoots (central and southern); and
 - To date, the Nyam deposit has only been tested to a maximum vertical depth of 350 metres and remains open for further expansion to depth.
- **Results of metallurgical testing on sulphide material from the Nyam Gold Deposit confirms excellent recoveries from cyanidation averaging 91.7%.**
 - 14 composite samples were analysed by a series of bottle roll tests and returned an average gold recovery of 91.7% (ranging from 82.7% to 98.0%).

Greg Smith, VP Exploration of Newcore stated,

“This latest drilling at our Enchi Gold Project continues to prove out our geological model that includes resource growth from the higher-grade mineralization at depth. Drilling followed-up on two previously identified high-grade shoots at Nyam, which remain open to depth and along strike, and highlight the resource growth potential of the high-grade mineralization in the sulphides.”

“We continue to advance our understanding of the significant size and scale potential at Enchi, which is located on a prolific gold belt in southwest Ghana that hosts a number of multi-million-ounce gold mines.”

Luke Alexander, President and CEO of Newcore stated,

“We continue to advance and de-risk the development of our Enchi Gold Project in Ghana. Recently completed metallurgical testwork on sulphide mineralization at Nyam has confirmed strong recoveries averaging 91.7%, continuing to highlight the longer-term potential for resource growth from higher-grade sulphide mineralization at depth.

“We look forward to continuing to advance the development of Enchi with additional metallurgical testwork as we prioritize targets for our next phase of drilling to commence later this year.”

[To read the full news release please click HERE](#)

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Silver Tiger Intersects 3.3 m Of 1,153 g/t Silver Eq

[Silver Tiger Metals](#) (TSX.V:SLVR)

Has intersected 1,153.6 g/t total silver equivalent over 3.3 meters in the Sulphide Zone in Drill Hole ET-23-462.

These high-grade intercepts have tripled the known strike length of the Sulphide Zone, bringing the originally indicated 250 meters of strike extent to more than 750 meters.



Silver Tiger Metals	TSX.V: SLVR
Stage	Exploration
Metals	Silver, gold
Market cap	C\$67 million @ 20c
Location	Sonora, Mexico

SILVER TIGER INTERSECTS 3.3 METERS OF 1,153.6 g/t SILVER EQUIVALENT WITHIN 10.5 METERS OF 443.9 g/t SILVER EQUIVALENT AT THE SOUTHERN END OF THE SULPHIDE ZONE

HALIFAX, NOVA SCOTIA – August 15, 2023 – [Silver Tiger Metals Inc. \(TSXV:SLVR and OTCQX:SLVTF\)](#) (“Silver Tiger” or the “Corporation”) has intersected 1,153.6 g/t total silver equivalent over 3.3 meters in the Sulphide Zone in Drill Hole ET-23-462 from 520.5 meters to 523.8 meters, consisting of 378.7 g/t silver, 6.17 g/t gold, 0.31% copper, 3.10% lead and 6.31% zinc within 10.5 meters grading 443.9 g/t total silver equivalent from 513.3 meters to 523.8 meters consisting of 1.51.5 g/t silver, 1.98 g/t gold, 0.14% copper, 1.39% lead and 2.95% zinc in the Sulphide Zone.

These high-grade intercepts have tripled the known strike length of the Sulphide Zone, bringing the originally indicated 250 meters of strike extent to more than 750 meters.

SCP Research Analyst Brock Salier said,

“We see potential for narrow high-grade vein mining from the Sulphide zone, which now extends over 750m along strike and ~150-200m down-dip at an average grade of 473g/t Ag Eq to date, and with amenable geometry.

“Being conservative, even if true width is only 2-5m (today’s hits are wider but are parallel to the structure), the Sulphide zone could host 10-25Moz AgEq and is still open.

Today we maintain our BUY rating and our C\$1.00/sh PT based on US\$1.50/oz AgEq on the existing resource, and same again for a nominal 85Moz.”

[To read the full news release, please click HERE](#)

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Impact Revises Terms for the

Sale of 75% of the Commonwealth Project

[Impact Minerals \(ASX: IPT\)](#)

Announced that it has finalised revised terms for the sale of up to a 75% interest in the Company's 100% owned Commonwealth Project to Burrendong Minerals Ltd (Burrendong) , an unrelated public company.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A\$39 m @ 0.014 c
Location	Queensland, NSW, Western Australia

August 16, 2023 CORPORATE RELEASE

Revised Terms for the Sale of 75% Interest in the Commonwealth Project, NSW

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has finalised revised terms for the sale of up to a 75% interest in the Company's 100% owned Commonwealth Project to Burrendong Minerals Ltd (Burrendong), an unrelated public company.

The revised terms will see Impact retaining a 49% interest in the project following a proposed IPO of Burrendong. In addition, Burrendong recently acquired the right to acquire the Galwadgere copper-gold project, located 7 kilometres along trend from the Commonwealth deposit, from Sky Metals Limited (Figure 1 and ASX:SKY Release 14th July 2023).

Galwadgere contains an Inferred Resource of 3.6Mt at 0.82% copper and 0.27g/t gold at a cut-off grade of 0.5% copper (ASX:SKY Release July 7th 2021). This is a significant addition to the resources defined by Impact at Commonwealth and detailed below.

Impact Minerals' Managing Director,

Dr Mike Jones, said,

“These revised terms, should Burrendong list, will allow Impact to retain a larger percentage of the Commonwealth Project as well as being a shareholder in a company that could have three deposits containing a significant global resource under its belt, Commonwealth, Silica Hill and Galwadgere.

These deposits all occur within the Lachlan fold belt, one of Australia’s most prolifically mineralised areas and host to the similar Woodlawn deposit, a world-class deposit currently under development. We look forward to supporting Burrendong as they progress towards their IPO”.

The revised terms, which supersede the terms announced by the Company on August

8th 2022, are:

1. An extension of the Exclusivity Period to September 30th 2023, to complete a Share Purchase Agreement (SPA) and Joint Venture Agreement (JVA). Burrendong can extend the Exclusivity Period for a further eight weeks for a non-refundable payment of \$25,000.
2. On execution of the SPA, Impact to receive a non-refundable payment of \$75,000.

[To read the full news release, please click HERE](#)

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Disclosure

At the time of writing the author holds shares in **Impact Minerals**

[To read our full terms and conditions, please click HERE](#)

Ascot Reports Q2 2023 Results and Construction Update

Ascot Resources (TSX: AOT)

Announced the Company's unaudited financial results for the three months and six months ended June 30, 2023.

Ascot also updated the market on the Premier Mine construction progress.



Ascot Resources – Big Missouri portal

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$331 m @ \$0.76
Location	Golden Triangle, British Columbia

Ascot Reports Second Quarter 2023 Results and Provides Construction Update on the Premier Gold Project

Vancouver, B.C. August 14, 2023 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) (“Ascot” or the “Company”) is pleased to announce the Company’s unaudited financial results for the three months and six months ended June 30, 2023 (“**Q2 2023**”), and also to provide a construction update on the Company’s Premier Gold Project (“**PGP**” or the “**project**”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

For details of the unaudited condensed interim consolidated

financial statements and Management's Discussion and Analysis for the three and six months ended June 30, 2023, please see the Company's filings at www.ascotgold.com or on SEDAR+ (www.sedarplus.ca).

Derek White, President and CEO, commented,

“Construction activity at the Premier Gold Project continued to increase in the second quarter, with much progress being made on the critical outdoor and earthworks areas, including the tailings storage facility and new water treatment plant.

“As of Q2 2023, detailed engineering and major procurement are substantially complete, and project construction excluding mine development is at 48%.

“Additionally, at the corporate level we have made steady progress on important agreements including the signing of a 3-year mining contract with Procon, the US\$15 million equipment lease facility with CAT Financial, and the US\$14 million convertible facility with Nebari.

“The 2023 exploration program has been steadily progressing, with encouraging results encountered in both the drilling program and the IP geophysics program. We anticipate starting to release exploration results in the coming weeks as we receive them.”

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Disclosure

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Karora Reports Record Production, Sales, and Revenue

[Karora Resources \(TSX: KRR\)](#)

Announced financial and operating results for the second quarter (“Q2 2023”) and first six months (“YTD 2023”) of 2023.



Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$748 million @ C\$4.28
Location	Kalgoorlie, Western Australia

KARORA RESOURCES REPORTS RECORD PRODUCTION, SALES AND REVENUE, STRONG GROWTH IN EARNINGS AND CASH FLOW IN SECOND QUARTER 2023

TORONTO, Aug. 14, 2023 /CNW/ – **Karora Resources Inc.** (TSX: KRR) (“**Karora**” or the “**Company**”) today announced financial and operating results for the second quarter (“Q2 2023”) and first six months (“YTD 2023”) of 2023.

The Company’s full unaudited condensed interim financial statements and management discussion & analysis (“MD&A”) are available on SEDAR at www.sedar.com and on the Company’s website at www.karoraresources.com. All dollar amounts are in Canadian dollars, unless otherwise noted.

RECORD QUARTERLY AND YTD GOLD PRODUCTION

- Record production of 40,823 ounces in Q2 2023 exceeded target levels and increased 33% from the second quarter of 2022 (“Q2 2022”) and 3% from 39,827 ounces in the first quarter of 2023 (“Q1 2023” or “the previous quarter”).
- YTD 2023 production totalled 80,650 ounces, 39% higher than 58,141 ounces in the first six months of 2022 (“YTD 2022”), with the Company ending the second quarter on track to achieve full-year 2023 production guidance of

145,000 – 160,000 ounces.

IMPROVED UNIT COST PERFORMANCE – AISC ON TRACK TO ACHIEVE 2023 GUIDANCE

- Cash operating costs¹ and all-in sustaining costs (“AISC”)¹ per ounce sold averaged US\$1,068 and US\$1,160, respectively, in Q2 2023 compared to US\$1,130 and US\$1,190, respectively, in Q2 2022 and US\$1,124 and US\$1,213 the previous quarter.
- Cash operating costs¹ and AISC¹ per ounce sold for YTD 2023 averaged US\$1,094 and US\$1,184, respectively, versus US\$1,214 and US\$1,285, respectively, for YTD 2022; YTD 2023 AISC¹ per ounce sold in line with full-year 2023 guidance of US\$1,100 – US\$1,250.

RECORD QUARTERLY AND YTD REVENUE

- Revenue in Q2 2023 of \$110.6 million increased 50% and 14%, respectively, from Q2 2022 and Q1 2023 driven by record quarterly gold ounces sold of 42,172 ounces and a higher average gold price.
- YTD 2023 revenue totalled \$207.4 million, 49% higher than \$138.9 million in YTD 2022 mainly reflecting a 38% increase in gold sales to 78,317 ounces.

Paul Andre Huet, Karora Chairman and CEO, commented:

“I am delighted with our team’s performance during the second

quarter, which included achieving record gold production, gold ounces sold and revenue, as well as significantly improved earnings performance and strong growth in cash flow. "We ended the first half of 2023 well positioned to achieve our full-year guidance for 2023. We also continued to advance our Beta Hunt expansion on schedule and budget, with the second decline and two of three planned ventilation raises completed during the first half of 2023.

"We will complete the final ventilation raise before the end of the year and remain on track to grow Beta Hunt's annualized production rate to 2.0 Mtpa during 2024.

"Finally, in addition to generating strong results from our gold operations during the first six months of 2023, we also continued to make progress with our plans to significantly increase nickel production at Beta Hunt.

"Development work to fully integrate key nickel zones into our existing mining infrastructure continues to advance on schedule and we remain on track to grow nickel production to 600 – 800 tonnes by next year.

"Also, during Q2 2023 we entered into an agreement with Kalamazoo Resources to vend our respective lithium assets into a new company, Kali Metals, that will be self-funding and will be run by an independent and highly experienced management team and board.

"Our 45% interest in Kali provides an important new opportunity for value creation. Going forward, Karora Resources will be a highly competitive gold producer with a growing nickel mining operation that also offers exposure to the rapidly growing lithium market."

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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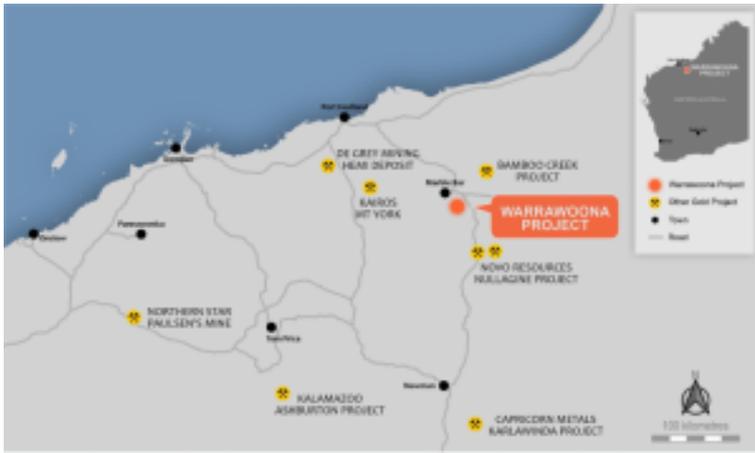
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Calidus Resources Opportunity for Production Increase

Calidus Resources (ASX: CAI)

Announced that initial studies have identified a significant opportunity to increase near-term production by mining the Blue Bar Gold Project near Warrawoona.

Blue Bar, which is part of the recently announced Haoma Joint Venture (Haoma JV) (CAI 60%: Haoma 40%).



Warrawoona Gold Project, Pilbara – Opportunity for significant near-term production increase

Calidus Resources Limited (ASX:CAI) is pleased to announce that initial studies have identified a significant opportunity to increase near-term production by mining the Blue Bar Gold Project near Warrawoona.

Blue Bar, which is part of the recently announced Haoma Joint Venture (Haoma JV) (CAI 60%: Haoma 40%), was a priority for Calidus due to its proximity to Warrawoona and potential to supply immediate ore to Warrawoona by processing stockpiles and rapid resumption mining operations due to existing permits.

A review of historical exploration has also identified the potential for additional parallel and down-plunge

mineralisation that could provide accretive incremental production ounces at Warrawoona.

Review of nearby Blue Bar deposit reveals potential for mining to start quickly and considerable exploration potential.

HIGHLIGHTS

- Blue Bar is part of the recently formed Haoma JV that aims to unlock value of regional deposits by leveraging existing infrastructure at Warrawoona
 - o Located on a granted Mining Lease and within trucking distance of the Warrawoona Mill (c.22km)
- An extensive review of historical exploration at Blue Bar identified multiple significant intercepts demonstrating potential for a shallow, high-grade satellite deposit amenable to open pit mining. Select intercepts include:
 - o 38m at 6.36 g/t Au from 1m incl. 12m at 17.9 g/t Au from 24m (BBR54RC)
 - o 15m at 10.91g/t Au from 27m incl. 3m at 8.75 g/t Au from 28m and 6m at 20.8 g/t Au from 35m (BBR2RC)
 - o 25m at 5.77 g/t Au from 22m incl. 2m at 15.6 g/t Au from 30m and 4m at 19.6 g/t Au from 34m (BB21RC)
- Maiden Inferred JORC 2012 resource at Blue Bar of 230,000t @ 2.5g/t Au for 19,000oz
- Surveys and sampling show existing stockpiles contain ~10,000t @ 1.5g/t

- Calidus believes the deposit has exploration upside in a recently discovered parallel system and is open down-plunge
- Metallurgical testwork underway, initial results show excellent recovery through cyanide leach.

Calidus Managing Director Dave Reeves said:

“Although the smallest of the projects under JV with Haoma, Blue Bar was the first project we studied because it has existing stockpiles of ore-grade material and the potential for a rapid resumption of mining. “It is also close to Warrawoona.

“Due to its high grades, Blue Bar could potentially provide a meaningful lift in production at Warrawoona in the foreseeable future. Work is now focussing on permitting and confirmatory drilling.

“We have employed additional geologists to commence on the larger projects, including North Pole and Bamboo Creek, and will provide updates on those projects on a case-by-case basis as they become available”.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Mining Review 13th August 2023

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Not much of a week for investors in the junior mining sector, gold and silver fell on US rate rise anticipation, and there was little news from companies on our watchlist.

Cartier Resources, Karora Resources, and Marathon Gold put out positive drilling and development news.



Marathon Gold Valentian Project.

City Investors Circle Mining Review 13th August 2023

Not much of a week for investors in the junior mining sector, gold and silver fell on US rate rise anticipation, and there was little news of substance from companies on our watchlist.

It has to be remembered that teams are in the field drilling during the Canadian summer, so news will start to arrive from September onwards.

News from companies on our watchlist.

Cartier Resources, **Karora Resources**, and **Marathon Gold** put out positive drilling and development news.

Otherwise it was a fairly quiet week, as you can see from the list below.

The Diggers and Dealers Conference took place in Kalgoorlie, so ASX listed companies would likely have had their news out before the show, possibly contributing to the dearth of news this past week.

What little news there was can be viewed by clicking the links below.

[**Cartier Resources Highlighted 15km Gold Potential at Chimo**](#)

[**Karora Resources Released further Beta Hunt drill results**](#)

[Rumble Resources Tipped by Wilson AM](#)

[Calidus Resources MD Interviewed at Diggers 2023](#)

[Marathon Gold Provides Q2 Construction Report](#)

[Karora Resources Rated a "buy" In New Analyst Coverage](#)

[Mining Review 6th August 2023](#)

Market data
Weekly Price changes
(US\$ unless stated)

Gold price in UK £	1508	-1.18%
Gold	1914	-1.49%
Silver	22.7	-3.98%
Palladium	1298	2.29%
Platinum	918	-1.18%
Rhodium	4100	0.00%
Copper	3.82	-0.13%
Nickel	9.16	-6.72%
Zinc	1.12	-0.88%
Tin	12.13	-6.98%
Cobalt	14.85	0.00%
Manganese	2.97	0.68%
Lithium	34324	-4.26%
Uranium	56.75	0.89%
Iron Ore	100	-5.57%
Coking Coal	236	0.00%
Thermal coal	148.5	4.58%
Magnesium	3047	-0.91%

Lumber	494	-0.40%
GDX	29.46	-0.34%
GDXJ	35.41	-0.42%
Sil	26.32	0.57%
SILJ	9.53	-1.04%
GOEX (PCX)	24.18	-1.87%
GLD	177.6	-1.44%
COPX	38.45	-3.97%

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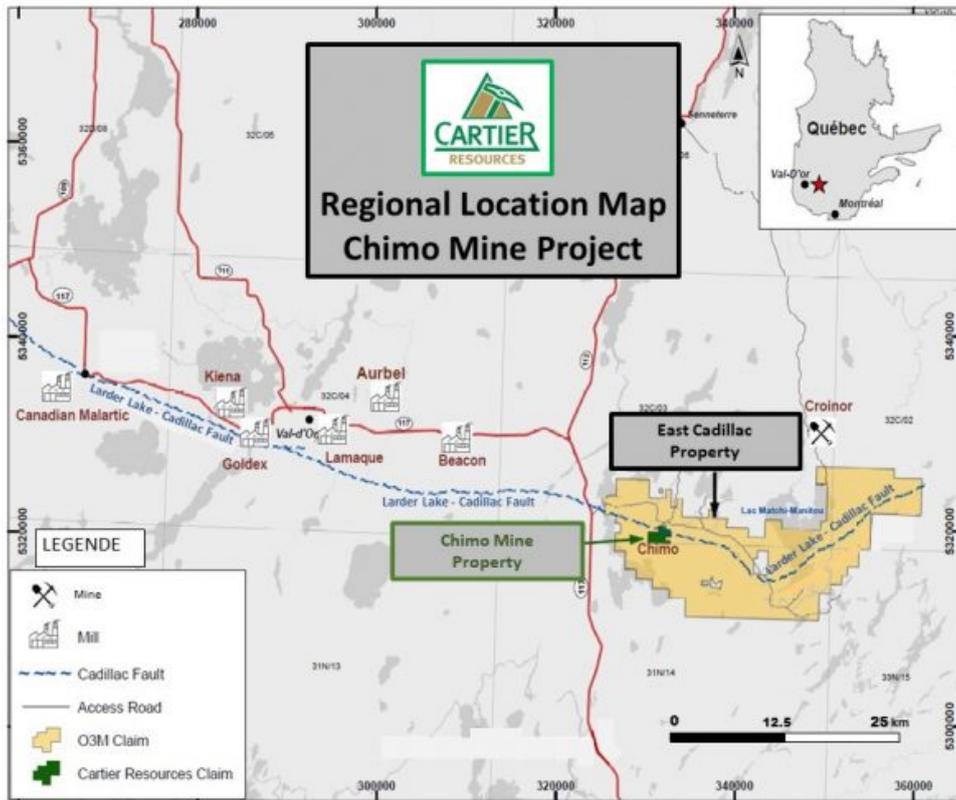
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Cartier Highlights 15km Gold Potential at Chimo

Cartier Resources (TSX.V: ECR)

Presented an update of the potential for the Chimo Mine Project, comprising the Chimo Mine and East Cadillac properties, the latter of which was acquired in the spring of 2022.

The Project, 100% owned by Cartier, is located at 45 km east of the Val-d'Or mining camp.



Cartier Resources	TSX.v : ECR
Stage	Exploration
Metals	Gold
Market cap	C\$26.5 m @ 9.5 cents
Location	Quebec, Canada

CARTIER HIGHLIGHTS GOLD POTENTIAL OVER 15 KM STRIKE ON CHIMO MINE PROJECT

Val-d'Or, August 3, 2023– **Cartier Resources Inc. (TSX-V: ECR)** (“Cartier”) presents an update of the potential for the Chimo Mine Project (“The Project”), comprising the Chimo Mine and East Cadillac properties, the latter of which was acquired in the spring of 2022. The Project, 100% owned by Cartier, is located at 45 km east of the Val-d'Or mining camp.

The favorable context for discovery of Chimo Mine type gold mineralization, as defined by Cartier's work over the past 10 years, occurs along a 15-km long east-south-east – west-north-west oriented strike.

The sector currently contributing to the Project's recent [PEA*](#) and [Mineral Resource Estimate**](#) occupy a 3.7 km long segment of which represents only 25% of this favorable strike length.

The favorable strike is marked by numerous historical drill hole intersections and several deposits, most only drilled to shallow depths, and all coincident within a string of MegaTEM anomalies.

Philippe Cloutier, President and CEO commented,

“This 15-km long stretch shows significant potential to increase resources and discover new gold zones on the Project.

“Drilling programs are ready and the Cartier’s team is currently reviewing multiple scenarios to rapidly showcase the value of the Chimo Mine Project”

[To read the full news release, please click HERE](#)

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Karora Release further Beta Hunt drill results

Karora Resources (TSX: KRR)

Announced additional significant results from gold exploration drilling targeting the Fletcher Zone at the Beta Hunt Mine.



Karora Resources – Beta Hunt Mine
Specimen Stone

Karora Resources	TSX: KRR
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Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$748 million @ C\$4.28
Location	Kalgoorlie, Western Australia

Karora Resources Reports New Fletcher South Infill Drill Program Results Building Confidence In Continuity Of Mineralization

TORONTO, Aug. 7, 2023/CNW/ – **Karora Resources Inc. (TSX: KRR)** (OTCQX: KRRGF) (“Karora” or the “Corporation”) is pleased to announce additional significant results from gold exploration drilling targeting the Fletcher Zone at the Beta Hunt Mine.

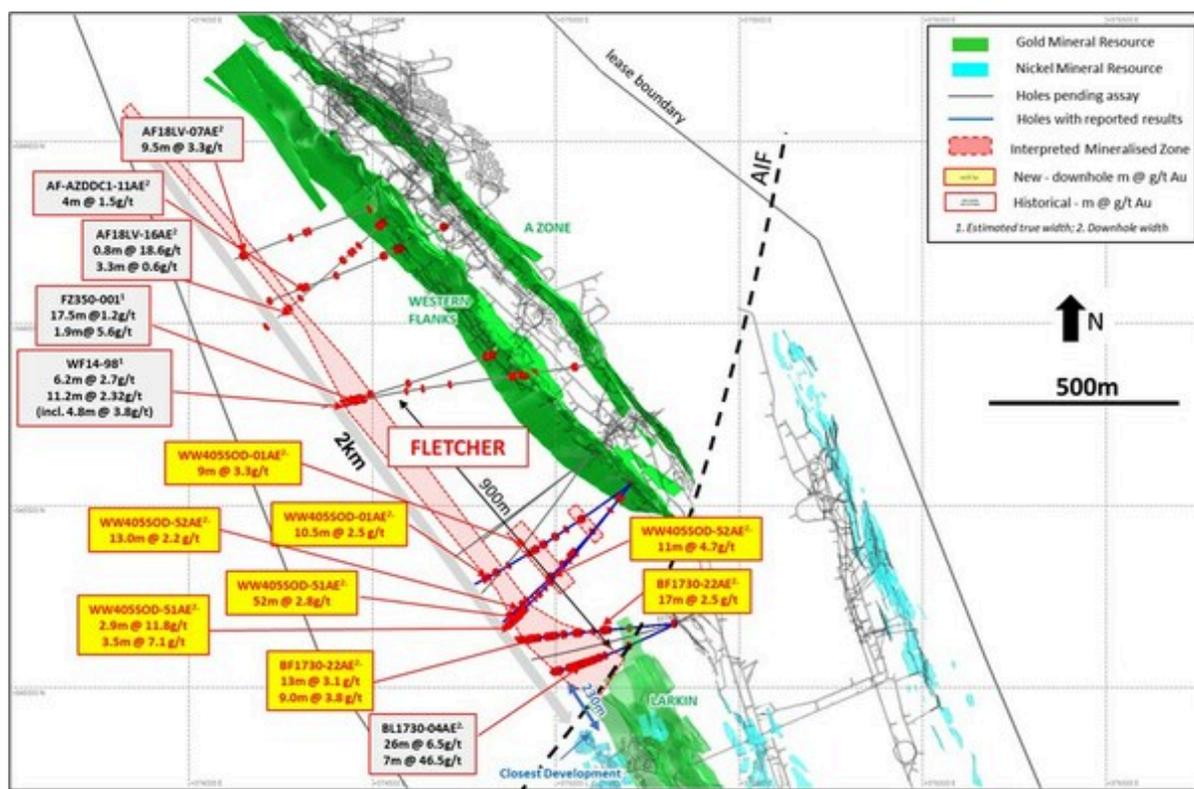
A nine-hole drill program aimed to test and infill the southern extension of the Fletcher Shear Zone (FSZ) over 500 metres of strike north of the Alpha Island Fault (AIF) commenced in June 2023 and is nearing completion.

Assays from four of the nine holes received to date intersected strong mineralization in the targeted positions reinforcing a high level of confidence in the continuity of the Fletcher mineralization.

These latest results continue to build upon previously reported results which indicate the FSZ to be the third major gold system in the Hunt Block after the Western Flanks and A Zone.

Fletcher Highlights¹

Continue Reading



[View File](#) [Download File](#)

Karora Resources Inc–Karora Resources Reports New Fletcher Sout

- **WF405SOD-51AE: 2.8 g/t over 52.0 metres and 11.8 g/t over 2.9 metres**
- **WF405SOD-01AE: 3.3 g/t over 9.0 metres and 2.5 g/t over 10.5 metres**
- **BF1730-22AE: 3.1 g/t over 13.0 metres, 3.8 g/t over 9.0 metres and 2.5 g/t over 17.0 metres**
- **WF405SOD-52AE: 4.7 g/t over 11.0 metres**

1. *Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.*

Paul Andre Huet, Chairman & CEO, commented:

“Today we reported more strong results from the Beta Hunt drilling program in our Fletcher South Zone. Our results returned strong gold mineralization over very long intercepts, including 2.8 g/t over 52 metres.

“We also identified new parallel mineralized lodes in the footwall of the FSZ, including results of 4.7 g/t over 11.0 metres and 3.8 g/t over 9.0 metres.

“To date we have completed eight of nine planned infill drill holes targeting a 500 metre strike length of the Fletcher South Zone just north of our strong results reported in April (6.5 g/t over 26.0 metres and 46.5 g/t over 7.0 metres in hole BL1730-04AE – see Karora news release, April 13, 2023).

“The results are very encouraging, demonstrating mineralization continues along the Fletcher Shear Zone, as targeted, as well as parallel mineralized lodes. This once again illustrates the significant potential for ongoing discoveries as we continue to deploy capital into our Beta Hunt drilling program.

“Assays from the five remaining holes are expected to be received during the third quarter and we await their results eagerly.

“As we have stated numerous times, Beta Hunt is a very large system which was underexplored historically due to cumbersome royalty burdens. As we continue to drill out our targets with those royalty burdens significantly reduced, we have been rewarded with many new shear zones and new Mineral Resource additions to our inventory each year.

“Beta Hunt’s next resource estimate will be released in the fourth quarter.”

[To read the full news release, please click HERE](#)

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Disclosure

At the time of writing the author holds shares in **Karora Resources**

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