

Swiss Mining Institute Conference Day 1

Swiss Mining Institute Conference.

The first day of the SMI Conference was a busy affair, held as usual at the magnificent Dolder Hotel, at the top of the hill overlooking the city of Zurich.

The show was well attended and lively, with both investors and exhibitors upbeat despite the recent setbacks for the price of gold.



The magnificent Dolder Grand Hotel, Zurich



SMI typical booth layout



Booths were especially busy in the afternoon.

Swiss Mining Institute Conference, Zurich. Day 1

The first day of the SMI Conference was a busy affair, held as

usual at the magnificent Dolder Hotel, at the top of the hill overlooking the city of Zurich.

The show was well attended and lively, with both investors and exhibitors upbeat despite the recent setbacks for the price of gold.

As usual I travelled to the conference by public transport from my hotel in central Zurich, taking the number 3 tram to Romerhof, where I alighted the delightful [Dolderbahn](#) for the 1.3 km journey up the side of the mountain to the hotel at the top.

This is a rack railway, surprisingly with two intermediate stops in the short 1.3 km journey. Upon arrival at the hotel station it's a short walk through to the conference centre via a subway.

As you would expect in Switzerland, registration is smooth and efficient, a nice friendly welcome from those working at the desk.

I met six companies during the day, as I always have a mid morning arrival to ensure travel problems don't prevent my making the first meeting.

I also build in a few breaks during the day to collect my thoughts on recent meetings and network with fellow investors as well as have chance meetings with CEOs.

I met [Revival Gold](#), [Giyani Metals](#), [G2 Goldfields](#), [Delta Resources](#), [West Red Lake Gold Mines](#), and [Barton Gold](#).

Rua Gold were not on their booth which was disappointing, although their booth neighbour told me they were at the show. Not professional at all.

This event is unique in that all the booths are arranged in alphabetical order so navigating from one booth to another is very simple, and easy to work out which entrance to use to enter the exhibitors room.

Another feature is the superb food and quality coffee that is served throughout the day.

My only criticism of the show is that they only provide a seat for the exhibitor, and not the investor who has to stand at a high table. It can get tiring on the legs as the day wears on and afternoon meetings are often held elsewhere, such as bar areas where both parties can sit in comfort.

This can mean it's sometimes difficult to locate the company representatives as they're located elsewhere. I missed a meeting because of this.



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will

always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in some of the companies mentioned

[To read our full terms and](#)

[conditions, please click HERE](#)

Mining Review 17th November 2024

Mining Review 17th November 2024

Cabral Gold and Thesis Gold announced good drill results, and Westgold increased their Starlight gold mineral resource by 91%.

Gold was truly thumped down as US rate cuts look increasingly unlikely as inflation looks to be returning.



The 121 Mining Conference booth layout.

City Investors Circle Mining Review 17th September 2024

It was a week to forget for gold and investors in the gold mining sector as the shiny metal retreated 4.5% on news that further US rate cuts are unlikely in the near term.

All the precious metals were thumped, as were the industrial metals in what turned out to be the worst week for quite a while, erasing a lot of the gains made in the last few weeks.

Trump's election victory has benefited Bitcoin and Tesla shares, at the expense of mining and commodities.

A mixed week of announcements, and the start of the London Mining Season commenced as the 121 Mining Conference took place in Houndsditch. The good news came from **Cabral Gold** and **Thesis Gold**, both declaring excellent drill results at their respective projects.

Westgold also had some good news, announcing their Starlight mineral resource grew 91%.

The first of the London mining conferences for the 2024 autumn season, **121**, seemed quiet, which was surprising given the recent surge in gold and silver stocks.

A list of news from our watchlist companies is below, please click the link to be taken to the full story.

[Cabral Gold Identified a Gold-in-Oxide Blanket, Trenches 18M @ 1.9 g/t](#)

[London 121 Mining Conference Seemed Quiet](#)

[Westgold – Starlight Mineral Resource Grows by 91%](#)

[Thesis Gold Announced a New Discovery at the Ring Zone](#)

[Ora Banda Mining New Presentation](#)

[Barton Gold Commenced a AC drilling at Tarcoola](#)

[Mining Review 10th November 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2034	-2.12%
Gold	2564	-4.51%
Silver	30.27	-3.38%

Palladium	953	-3.93%
Platinum	949.33	-3.33%
Rhodium	4725	0%
Copper	4.02	-5.63%
Nickel	6.95	-5.70%
Zinc	1.32	-4.35%
Tin	13.15	-8.23%
Cobalt	10.9	0.00%
Manganese	2.93	0.00%
Lithium	10381	1.87%
Uranium	77.7	1.44%
Iron Ore	100.1	-2.25%
Coking Coal	205.3	-1.06%
Thermal coal	144	1.27%
Metal ETFs	Price	Weekly % change
GLD	236.59	-4.59%
GDX	35.51	-9.00%
GDXJ	45.11	-8.91%
Sil	35.13	-6.62%
SILJ	11.73	-10.93%
GOEX (PCX)	30.32	-8.20%
URA	30.3	-2.26%
COPX	41.1	-6.84%
HUI	285.1	-8.62%

[Click HERE for Live Spot Metal Prices](#)



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Mining Review 10th November 2024

Mining Review 10th November 2024

Westgold had a high-grade gold hit during drilling at Bluebird South. West Red Lake gave a positive mine restart update.

Gold and the precious metals slipped back slightly after the US election result which was seen as positive for the US dollar.



Gold Road Gruyere JV gold mine

City Investors Circle Mining Review 10th November 2024

The week was dominated by the US election, and the election of Donald Trump was seen as positive for the dollar, and the precious metals sold off a little in reponse. A strong dollar reduces the price of imported goods, and thus lowers inflation.

Gold and the precious metals slipped back slightly after the US election result which was seen as positive for the US dollar.

By the end of the week gold had moved back again showing how resilient it's becoming to news that would normally sink the price. Central bank buying may be the reson for that of course.

--

Last week was a quiet week newswise for our watchlist companies, yet there were some positive releases.

Westgold had a high-grade gold hit during drilling at Bluebird South.

West Red Lake Gold Mines gave a positive mine restart update for their Madsen gold mine in Ontario. This is the former Pure Gold (AIM and TSX) property that was bought out of administration for a song by WRLG after a poor mine startup left the former owners out of funds despite a decent gold price at the time.

WRLG are looking to commence production next year, and claim

to have identified a better plan to make it work this time.

Colonial Coal were picked as a stock to follow by Simply Wall St. research house.

All the news from the last week is listed below, click on the link to be taken to the full story.

[West Red Lake Gold Provided an Update on Madsen Mine Restart
G Mining Ventures Proposed Exercise of Warrants by Franco-Nevada](#)

[Colonial Coal potential Highlighted by Simply Wall St.](#)

[Cabral Gold Positive Prefeasibility Study at Cuiú Cuiú](#)

[Capricorn raised \\$200 million to Underpin Growth](#)

[Westgold Hits a High-Grade Gold Intercept at Bluebird South](#)

[Mining Review 3rd November 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2078	-0.19%
Gold	2685	-0.47%
Silver	31.33	-3.68%
Palladium	992	-7.10%
Platinum	982	-3.29%
Rhodium	4675	-1.58%
Copper	4.26	0.23%
Nickel	7.37	-3.16%
Zinc	1.38	-4.08%
Tin	14.33	-0.14%
Cobalt	10.9	0.09%
Manganese	3	-0.34%
Lithium	10190	1.45%
Uranium	76.6	-2.69%
Iron Ore	102.4	0.39%
Coking Coal	207.5	2.25%
Thermal coal	142.2	0.00%
Metal ETFs	Price	Weekly % change
GLD	247.96	-0.34%
GDX	39.02	-4.11%
GDXJ	49.52	-3.84%
Sil	37.62	-5.71%
SILJ	13.17	-5.92%
GOEX (PCX)	33.03	-4.01%
URA	31	-3.17%

COPX	44.12	-1.71%
HUI	311.99	-4.37%
Gold / Silver ratio	85.70	-3.20%

[Click HERE for live Spot Metal Prices](#)



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review

newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

[To read our full terms and conditions, please click HERE](#)

Mining Review 3rd November 2024

[Mining Review 3rd November 2024](#)

Capricorn Metals announced a \$200 million financing to increase Karlawinda gold production by 2026.

Gold and silver fell slightly, industrial metals rose a little as US election fever and Chinese economic news ebb and flow.



Capricorn Metals Karlawinda Mine, Western Australia

City Investors Circle Mining Review 3rd November 2024

Gold and silver fell slightly, industrial metals rose a little as US election fever and Chinese economic news ebb and flow.

With inflation increasing again in the US gold fell back a little on interest rate cut doubts, with some forecasters predicting the next step may be a rise. This has put a damper on the gold price rise.

Disappointment at Chinese stimulus proposals led to industrial metals weakening, with bellwether copper trading water.

Capricorn Metals announced a \$200 million financing to increase Karlawinda gold mine production by 2026. They also announced positive FY 2025 production numbers a few days before the financing.

American Creek announced the mailing out of materials for the AGM and Special Meeting of shareholders to approve the acquisition by Cunningham Mining, to be held on Wednesday November 27th at 5pm UK time.

The current price of 34 cents ask is 9 cents below the offer price of 43 cents, which offers an arbitrage opportunity, IF THE DEAL GOES AHEAD.

I have increased my position to try and take advantage of this potential arbitrage opportunity. Clearly some don't think the deal will go through, but with Sprott's backing announced I'm hopeful it will, and have taken a larger position with a view to a quick profit.

News from our watchlist stocks last week is listed below, click the link to be taken to the full story.

[**Capricorn Metals Karlawinda to Increase Gold Production**](#)

[**American Creek Resources Announced a Mailing of Meeting Materials**](#)

[**Market Review for October 2024 Published**](#)

[**Gold Road Issued an Updated Corporate Presentation**](#)

[**Capricorn Metals Reported a Positive Q1 Production**](#)

[**G Mining Filed an Oko West 43-101 Report**](#)

[**Mining Review 27th October 2024**](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Gold price in UK £	2120	-0.19%
Gold	2737	-0.47%
Silver	32.47	-3.68%
Palladium	1113	-7.10%
Platinum	998	-3.29%
Rhodium	4675	-1.58%
Copper	4.28	0.23%
Nickel	7.04	-3.16%
Zinc	1.41	-4.08%
Tin	14.14	-0.14%
Cobalt	10.9	0.09%
Manganese	2.93	-0.34%
Lithium	9895	1.45%
Uranium	79.7	-2.69%
Iron Ore	104.1	0.39%
Coking Coal	206.55	2.25%

Thermal coal	145.5	0.00%
--------------	-------	-------

[Click HERE for live Spot Metal Prices](#)



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

[To read our full terms and conditions, please click HERE](#)

Mining Review 27th October 2024

Mining Review 27th October 2024

Our watchlist companies produced a plethora of positive drill results this week, including BPM Minerals, Capricorn Metals, and Thesis Gold.

The price of gold hit a new (nominal) all-time high.



City Investors Circle Mining Review 27th October 2024

The price of **gold** nearly hit a new (nominal) all-time high, and ended the week at \$2,747.70 per ounce. **Silver** Came along for the ride, but fell back and ended the week at \$33.67.

Our watchlist companies produced a plethora of positive drill results this week, including **BPM Minerals**, **Capricorn Metals**, and **Thesis Gold**.

American Creek announced that Eric Sprott has backed the tokenization of their Cunningham Mining acquisition. As Sprott is a large AMK shareholder, this validates the tokenization project.

All news from last week is below, please click the link for the full report.

[**Capricorn Metals Announced a Positive Exploration Update**](#)

[**Pacgold drilling "Progressing Well"**](#)

[**Thesis Gold Drilled 8 Metres of 11.39 GPT Gold Equivalent**](#)

[**BPM Minerals Drill Results Extend the Louie Gold Discovery**](#)

[**American Creek Acquirer Receives Sprott Token Investment**](#)

[**Thesis Gold Files Updated PEA for Lawyers-Ranch Project**](#)

[**Mining Review 20th October 2024**](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2124	1.82%
Gold	2750	1.03%
Silver	33.71	-0.09%
Palladium	1198	10.31%
Platinum	1032	0.88%
Rhodium	4750	-0.52%
Copper	4.27	0.47%
Nickel	7.27	-3.58%
Zinc	1.47	8.09%
Tin	14.16	-0.28%
Cobalt	10.89	0.09%
Manganese	2.94	0.00%
Lithium	9754	-0.20%
Uranium	81.9	-1.68%
Iron Ore	103.7	-0.38%

Coking Coal	202	-1.46%
Thermal coal	145.5	-1.22%
Metal ETFs	Price	Weekly % change
GLD	253.32	0.82%
GDX	41.56	-3.68%
GDXJ	52.87	-1.86%
Sil	40.45	2.82%
SILJ	14.35	-0.97%
GOEX (PCX)	35.44	1.06%
URA	31.56	-3.78%
COPX	45	-1.77%
HUI	331.95	-3.66%
Gold / Silver ratio	81.58	-3.20%

[Click HERE for live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and

do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

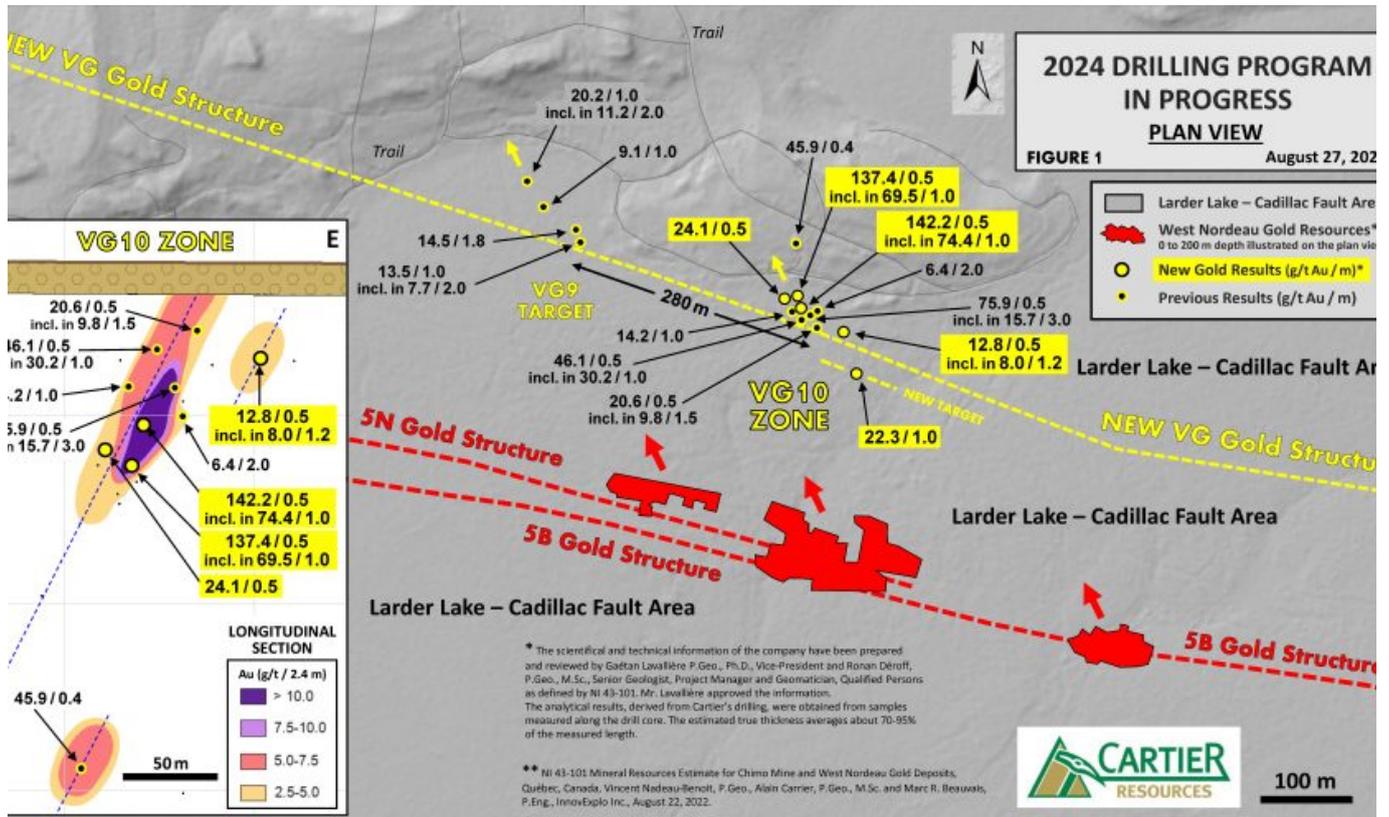
To read our full terms and conditions, please click [HERE](#)

Mining Review 13th October 2024

Mining Review 13th October 2024

A quiet week for news of substance from our watchlist companies.

Capricorn Metals announced production was still on track for guidance after a recent weather event. Thesis Gold announced the completion of a drill program, and Cartier Resources mobilized a drill rig to commence one.



City Investors Circle Mining Review 13th October 2024

A quiet week for news of substance from our watchlist companies, as we find ourselves awaiting drill results from the summer season, as is usual at this time of year.

With high gold prices being maintained, the market expects some sparkling numbers from the producers starting soon as the

next quarter's results are announced. With a fair wind this should propel producers' share prices higher, and hopefully focus investors' eyes back on the mining sector.



Capricorn Metals announced production was still on track for guidance after a recent weather event. The price has fallen back recently after the news, and despite the company confirming production will come in at the lower end of guidance.

Thesis Gold announced the completion of a drill program, and **Cartier Resources** mobilized a drill rig to commence one.

News from our watchlist companies from the last week is below, click on the link to be taken to the full story.

[**Neometals Successfully Closed a A\\$4 Million Placement**](#)

[**Impact Minerals Issued a Project Update For Lake Hope**](#)

[**Capricorn Metals KGP Q1 Production On Track For Guidance**](#)

[**Barton Gold High Grade Tarcoola Assays Confirm Additional Open Pit Gold**](#)

[**Thesis Gold Announced Completion of 2024 Field Program**](#)

[**Cartier Resources Mobilized a Drill Rig to Advance High-Grade Gold Discovery**](#)

[**Mining Review 6th October**](#)

[**Click here for all company news archives**](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	£2037	0.64%
Gold	2657	+0.11%
Silver	31.88	-1.21%
Palladium	1069	+5.63%
Platinum	995.2	-0.68%
Rhodium	4775	+1.06%
Copper	4.31	-2.93%
Nickel	7.78	-4.31%
Zinc	1.37	-3.52%
Tin	14.76	-3.72%
Cobalt	10.87	+0.09%
Manganese	2.98	-0.67%
Lithium	10184	-1.41%
Uranium	83.4	+1.21%
Iron Ore	105.8	-2.76%
Coking Coal	209	+7.18%
Thermal coal	149.3	+4.92%

[Click HERE for Live Spot Metal](#)

Prices



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Neometals Successfully Closes A\$4 Million Placement

Neometals (ASX / AIM: NMT)

Announced that it has received firm commitments from sophisticated, professional and institutional investors for its placement of 44,444,445 new fully paid ordinary shares at A\$0.09 per New Share to raise approximately A\$4 million (before costs).



**Neometals Successfully Closes
A\$4 Million Placement and**

Announces Entitlement Offer

Neometals Ltd (ASX: NMT & AIM: NMT) (“Neometals” or “the Company”), is pleased to announce that it has received firm commitments from sophisticated, professional and institutional investors for its placement of 44,444,445 new fully paid ordinary shares (New Shares) at A\$0.09 per New Share to raise approximately A\$4 million (before costs) (Placement).

Neometals Managing Director Chris Reed commented:

“We are pleased to announce the Entitlement Offer and conclusion of the Placement which was supported by new and existing sophisticated investors and institutions.

“The capital raising will reinforce commercialisation activities by Neometals’ battery recycling plant building joint venture, Primobius, as it delivers its maiden plant for Mercedes-Benz.

“The successful validation of our process and plant supply business model at scale is the precursor to offering

commercial plants to our growing pipeline of current and prospective customers and technology licence holders.

“Neometals management appreciates the long-term support and efforts of lead manager Euroz Hartleys as well as further investment from existing shareholders”.

Placement

A total of 44,444,445 New Shares will be issued under the Placement at a price of A\$0.09 per New Share (Offer Price) under NMT’s ASX Listing Rule 7.1 placement capacity.

The total number of New Shares to be issued under the Placement represents approximately 6.4% per cent of the Company’s existing issued share capital (prior to the issue of the New Shares).

New Shares issued under the Placement will rank equally with existing NMT ordinary shares from their date of issue.

Settlement of the Placement is scheduled to occur on Thursday, 17th October 2024. Allotment and normal trading of the New Shares under the Placement is scheduled to occur on Friday, 18th October 2024.

New Shares issued under the Placement do not have rights to participate in the Entitlement Offer.

[To read the full news release, please click HERE](#)

[To View Neometal's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Neometals.

[To read our full terms and conditions, please click HERE](#)

Why I sold Aris Mining This Week

[Aris Mining \(TSX: ARIS\)](#)

Aris Mining has been a good investment for me, up around 50% in a few months, helped by a healthy rise on the gold price of course.

I sold the stock this week on the back of the Colombian government's new mining law, which introduces uncertainty, and I don't like uncertainty when I'm investing my own money.



[Why I sold Aris Mining This Week](#)

Aris Mining (TSX: ARIS) has been a good investment for me, up around 50% in a few months, helped by a healthy rise in the gold price of course.

I sold the stock this week on the back of the Colombian government's new mining law, which introduces uncertainty, and I don't like uncertainty when I'm investing my own money.

I have always been a bit wary on the Colombian government's anti mining stance, but this new law threatens the producing miners, despite the fact they produce billions of dollars tax from the government, and provide employment.

Now this new law is being introduced, it's possible a nature reserve could be declared in any part of a company's licence, and their project terminated, see [HERE](#) for full details.

So, despite Aris Mining being a good company, this new threat towards mining in Colombia has led me to sell my holding and bank the profit.

Interestingly, since the announcement the stock has fallen over 50 cents, which suggests I'm not the only one deciding to sell since this news was released by the government.

I'm reasonably risk tolerant, but where politics is concerned, I prefer to play safe, as things can change in the blink of an eye, and that's a level of risk I am not prepared to accept.

So, sadly I wave goodbye to Aris Mining, a stock that has benefitted me well in just a few months. As the old adage suggests, *it's not a profit until it's in the bank.*

[The live gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and

do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Aris Mining.

[To read our full terms and conditions, please click HERE](#)

Mining Review 29th September 2024

[Mining Review 29th September 2024](#)

West Red Lake Gold Mines announced a high-grade gold discovery, and a Town Hall Meeting to meet local citizens to

highlight the opportunities at the intended mine reopening in 2025.

BPM Minerals completed drilling at their exciting Louie Project area.

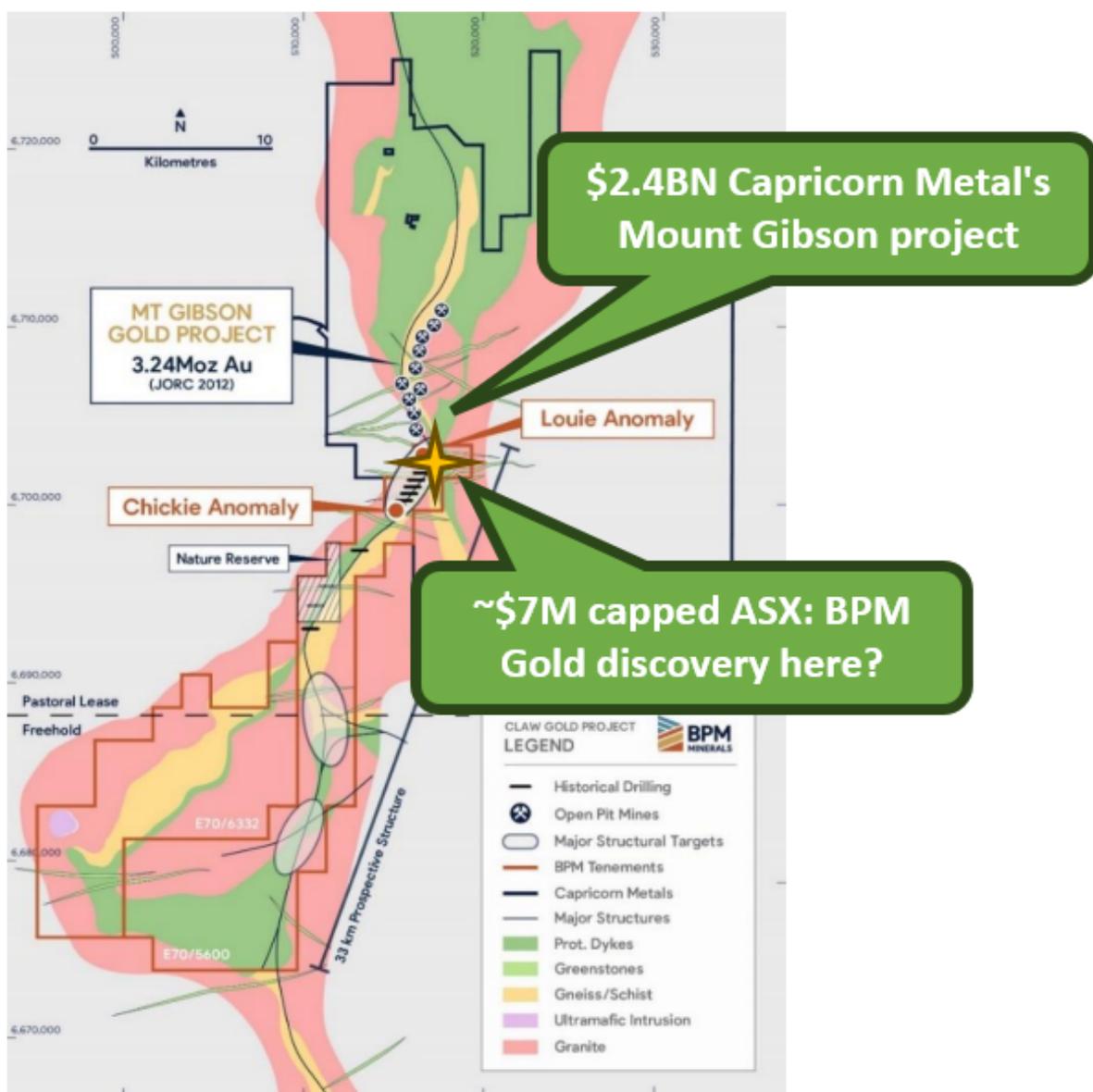


Fig. 5 - Claw Project

BPM Minerals' area map showing the proximity to Capricorn Metal's Mount Gibson Project.

City Investors Circle Mining Review 29th September 2024

The week started quietly and then the Chinese government announced a huge economic stimulus package, and precious, base, and industrial metals all moved up in anticipation of greater demand.

Gold and silver remain strong, with the latter now starting to outpace the former, with the gold silver ratio dropping to around 82.

Copper jumped on the Chinese stimulus news just as it looked in danger of falling below \$4 lb, and iron ore leapt back over \$100 after looking in danger of falling below \$90.



West Red Lake Gold Mines announced a high-grade gold discovery, and a Town Hall Meeting to meet local citizens to highlight the opportunities at the intended mine reopening in 2025.

Interestingly the share price is dropping back a little since that good news, which may present an opportunity if it drifts any further.

BPM Minerals completed drilling at their exciting Louie Project area, very close to **Capricon Metal's** Mt. Gibson gold project. This is a stock to keep an eye on as if they produce good drill results they must surely be a target for the larger neighbour just over the fence?

News from our watchlist companies is below, kist click on the link to read the full story.

[**West Red Lake Gold Mines To Host a Red Lake Town Hall Meeting**](#)

[**Uranium Energy Corp Expands U.S. Production Capacity**](#)

[**BPM Minerals completes drilling at Louie**](#)

[**Calidus Resources David Reeves No longer an Employee**](#)

[**West Red Lake Gold Mines Intersected 49.39 g/t Au over 4.48m**](#)

[**Aris Mining Published a New Corporate Presentation**](#)

[**Mining Review 22nd September 2024**](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

[Click HERE for live Spot Metal Prices](#)



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

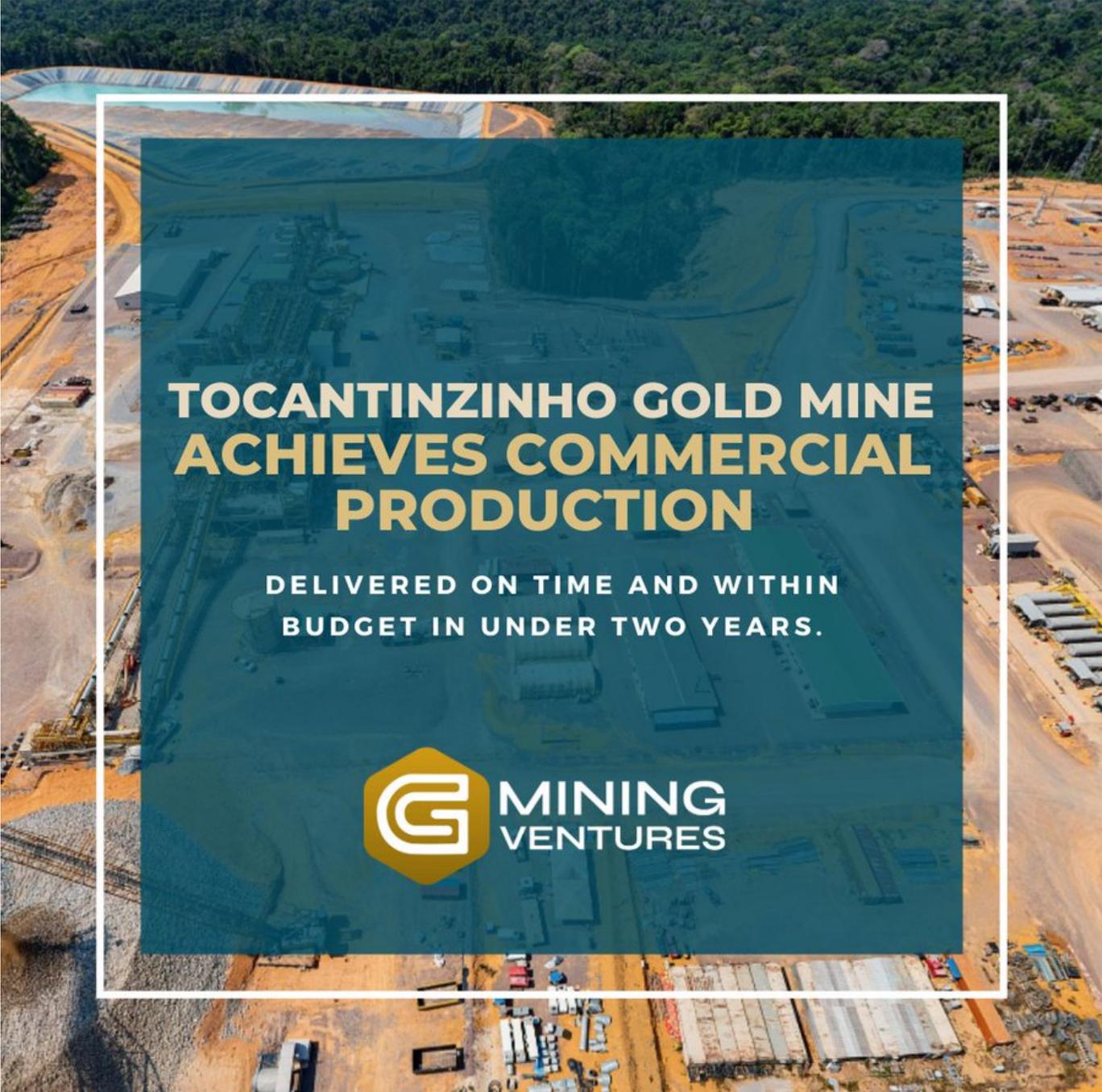
MIning Review 8th September 2024

Mining Review 8th September 2024

The major news this week was Ascot Resources placing their mine into care and maintenance so soon after opening the mine for production.

G Mining Ventures declared commercial production at TZ, and Westgold commenced mining at South Junction.

.



TOCANTINZINHO GOLD MINE ACHIEVES COMMERCIAL PRODUCTION

**DELIVERED ON TIME AND WITHIN
BUDGET IN UNDER TWO YEARS.**



City Investors Circle Mining Review 8th September 2024

The major news this week was **Ascot Resources** placing their mine into care and maintenance so soon after opening the mine for production. This came as a complete shock, and I sold my shares in the company immediately.

By being in the UK I was able to steal a march on Canadian investors who woke up to the news that I had already digested, and I managed to sell at the open in the 20s before the share price crashed to 16 cents.

This is the second time Ascot has disappointed, and the last for me. They are indicating they need to raise yet more funds! Spratt, who are a major investor, must be very disappointed.

The CEO needs to walk, and they need to bring in an experienced CEO in my opinion.

Ascot represented less than 1% of my portfolio, but a loss still hurts

G Mining Ventures declared commercial production at TZ, showing how an experienced management team handle a mining startup, please note Ascot!

Westgold commenced mining at South Junction in Western Australia.

Minera Alamos continue to struggle, as their latest Q2 financial update confirms, so glad I bailed out of this when I did. I notice many newsletter writers are still onboard here, despite all the losses.

All the significant news from our watchlist last week is below,

click on the link to be taken to the full story.

[Ascot Resources places Minto into C & M, Stock Crashes](#)

[Westgold Commenced Mining at South Junction](#)

[G Mining Ventures Declared Commercial Production at TZ Gold Mine](#)

[Ora Banda Mining Gave a Davyhurst Gold Project Update](#)

[Barton Gold High Grade Assays Confirm New Tolmer Gold System](#)

[Minera Alamos Operations Update and Q2 Financials](#)

[Mining Review 1st September 2024](#)

[Market Review August 2024 published](#)

Market Data

Weekly % Price Changes

(US\$| unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£1904	-0.73%
Gold	2497	-1.15%
Silver	27.94	-4.87%
Palladium	899	-9.01%
Platinum	934	-0.64%

Rhodium	4700	-1.05%
Copper	4.04	-3.12%
Nickel	7.15	-4.67%
Zinc	1.22	-4.69%
Tin	13.74	-6.66%
Cobalt	10.79	-1.91%
Manganese	3.02	-0.66%
Lithium	9809	-1.78%
Uranium	79.7	0.63%
Iron Ore	90.8	-10.10%
Coking Coal	174	-10.77%
Thermal coal	139	-3.47%
Metal ETFs	Price	Weekly % change
GLD	230.63	-1.00%
GDX	36.32	-6.58%
GDXJ	42.62	-8.15%
Sil	30.15	-8.36%
SILJ	10.83	-10.05%
GOEX (PCX)	29.15	-7.87%
URA	23.18	-9.59%
COPX	38.58	-9.80%
HUI	293.46	-6.94%
ASX:XGD	21.65	-6.28%
Gold / Silver ratio	89.37	3.91%

[Click HERE for Live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Gold Road Resources New Presentation

[Gold Road \(ASX: GOR\)](#)

The company have published an updated corporate presentation.

This was presented to the recent Diggers and Dealers Mining Conference in Kalgoorlie, WA.



Gold Road Resources Gruyere Gold Mine at night



Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A\$1.88 Billion @ A\$1.75
Location	Laverton, Western Australia
Website	www.goldroad.com.au

Gold Road Resources New Presentation

Gold Road (ASX: GOR) The company have published an updated corporate presentation.

This was presented to the recent Diggers and Dealers Mining Conference in Kalgoorlie, WA.

[To view the presentation, please click here](#)

[To View Gold Road's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Gold Road Resources.

[To read our full terms and conditions, please click HERE](#)

Mining Review 11th August 2024

Mining Review 11th August 2024

A quiet week on the news front, with Calibre Mining announcing first gold ore from their new Volcan pit in Nicaragua.

The price of gold continues to oscillate, whilst most industrial metals continue to fall in price due to economic concerns.



Vincent-Luc Authier, Construction Manager at TZ with the First Gold Bar Poured at the Mine (CNW Group/G Mining Ventures Corp)

City Investors Circle Mining review 11th August 2024

A quiet week on the news front, with **Calibre Mining** announcing first gold ore from their new Volcan pit in Nicaragua. They also received approval for the Berry pit at Valentine in Newfoundland.

Victoria Gold have come out fighting, insisting the company will not close and will continue as a mining company, a statement I personally view as very optimistic given their current troubles, and debt position.

The price of gold continues to oscillate.

Some commodity prices have fallen quite sharply in the last month, with **silver** and **copper** both falling 10%, as have electronic metals **zinc** and **tin**.

To read the most significant news from our watchlist companies this week, please click on the links below;

[**Calibre Mining Delivered First Ore from Volcan**](#)

[**Thesis Gold Received Amended 5-Year Exploration Permit**](#)

[**Colonial Coal Featured in new Streetwise Report**](#)

[**Calibre Mining Announced Approval For The Berry Pit at Valentine**](#)

[**Cornish Metals Received Funds from Asset Sale**](#)

[**Mining Review 4th August 2024**](#)

[**Click here for all company news archives**](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1907	-0.16%
Gold	2432	-0.41%
Silver	27.48	-3.78%
Palladium	896	1.36%
Platinum	929	-3.73%
Rhodium	4625	-0.54%
Copper	3.92	-3.92%
Nickel	7.26	0.83%
Zinc	1.17	-1.68%
Tin	13.65	1.56%
Cobalt	11.72	-0.34%
Manganese	3.48	-3.87%
Lithium	10106	-3.13%
Uranium	81.5	-3.32%
Iron Ore	99.2	-3.41%
Coking Coal	195	-1.02%
Thermal coal	149	3.47%
Metal ETFs	Price	% change
GLD	224.56	-0.35%

GDX	35.84	-1.75%
GDXJ	42.59	-2.54%
Sil	30.3	-4.39%
SILJ	10.95	-4.45%
GOEX (PCX)	28.28	-0.81%
URA	24.72	0.82%
COPX	40.04	-2.77%
HUI	287.18	-2.08%
ASX:XGD	21.34	-3.00%
Gold / Silver ratio	88.50	3.50%
10 yr Tbond (TNX)	3.94	3.96%
2 yr T bond US2Y	4.06	4.37%
US index (DXY)	103.15	-0.07%

[Click HERE for live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Ascot Resources Reports Q2 2024 Results

[Ascot Resources \(TSX: AOT\)](#)

Announced the Company's unaudited financial results for the three and six months ended June 30, 2024 ("Q2 2024"), located on Nisga'a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.



Ascot Resources – Big Missouri portal



Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$292 m @ C\$0.41.5
Location	Golden Triangle, British Columbia
Website	www.ascotgold.com

Ascot Resources Reports Q2 2024 Results

2024-08-09 14:37 ET – News Release

VANCOUVER, British Columbia, Aug. 09, 2024 (GLOBE NEWSWIRE) – **Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF)** (“Ascot” or the “Company”) is pleased to announce the Company’s unaudited financial results for the three and six months ended June 30, 2024 (“Q2 2024”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

For details of the unaudited condensed interim consolidated financial statements and Management’s Discussion and Analysis for the three and six months ended June 30, 2024, please see the Company’s filings on SEDAR+ (www.sedarplus.ca).

All amounts herein are reported in \$000s of Canadian dollars (“C\$”) unless otherwise specified.

Q2 2024 AND RECENT HIGHLIGHTS

- On July 25, 2024, the Company closed the previously announced bought deal financing, including the full exercise of the over-allotment option, for gross proceeds of approximately \$34,000 (the “Offering”). The Offering consisted of 30,242,000 flow-through units (the

“Flow-Through Units”) at a price of C\$0.496 per Flow-Through Unit and 44,188,000 hard dollar units (the “HD Units”) of the Company (together, the “Offered Securities”) of C\$0.43 per HD Unit. Each Offered Security consisted of one common share of the company and one common share purchase warrant of the Company. Each warrant entitled the holder to acquire one share (each, a “Warrant Share”) at a price of C\$0.52 per Warrant Share for a period of 24 months following closing.

- In Q2 2024, the Big Missouri deposit delivered 47,158 wet tonnes of material. Total mine development in Q2 achieved 1,764 meters of which 1,381 metres related to Big Missouri and 383 metres relate to Premier Northern Light (“PNL”). Significant progress in the second half of the quarter has been made at PNL where the development rates have increased to over 6 metres per day.
- The second egress and exhaust vert raise at the Big Missouri deposit was completed on June 18, 2024. The operation is moving from mining lower-grade commissioning ore from the development headings to mining of planned higher-grade stoping areas.
- During Q2 2024, the plant processed 85,436 dry tonnes of mostly development ore in the commissioning of the mill, containing an estimated total of 5,713 ounces of gold; poured 839 ounces of gold and 1,288 ounces of silver, and an estimated 3,178 ounces of gold-in-process remained as at June 30, 2024.
- In Q2, 2024, the Company sold 735 ounces of gold to the offtaker and delivered 42 ounces of gold and 562 ounces of silver pursuant to stream and royalty arrangements.
- On May 7, 2024, the Company announced a \$5,000 non-brokered flow-through private placement (the “Offering”), the proceeds of which will be used to fund the 2024 exploration program at PGP. The Offering consisted of 6,024,096 common shares of the Company,

which qualify as “flow-through shares” within the meaning of the Income Tax Act (Canada) (the “FT Shares”), at a price of C\$0.83 per FT Share. The first tranche of \$1,000 was closed on May 29 and the second tranche of \$4,000 was closed on June 20, 2024.

- Rock was introduced into the grinding circuit of the mill on March 31, 2024, and first gold-bearing ore was introduced to the mills on April 5, 2024. On April 20, 2024, first gold was poured as a part of the commissioning process. Commissioning of the processing plant at PGP is ongoing, with commercial production anticipated in second half of 2024.
- In July 2024, the plant has shown an ability to operate for several days at its design capacity in terms of tonnages put through the crushing and grinding circuit; however there remains a number of challenges to pour more gold. July’s gold production improved dramatically over the prior months, but the operation is still struggling to continuously run the gravity circuit and achieve regular stripping schedule and gold pours.
- In July 2024, the plant processed 40,304 dry tonnes of materials from a combination of Big Missouri development ore and stoping ore and surface stockpile material. A total of 1,670 ounces of gold and 3,157 ounces of silver were poured.

**[To read the full news release
please click HERE](#)**

[To View Ascot Resources’ historical news, please click here](#)

[Live metal prices can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we

are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ascot Resources.

To read our full terms and

[conditions, please click HERE](#)

Cornish Metals Receives Funds from Asset Sale

[Cornish Metals \(AIM / TSX.V: CUSN\)](#)

Confirmed the receipt of \$3 million as the first phase of the sale of assets to Altius Royalties.

A further \$1.5 million is due before 1 August 2025.





Cornish Metals	TSX.V / AIM: CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$51 m @ 9.5c
Location	Cornwall, United Kingdom
Website	www.cornishmetals.com

Cornish Metals Receives Funds from Asset Sale

Vancouver, August 4, 2024

Cornish Metals Inc. (AIM/TSX-V: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on advancing its 100% owned and permitted South Crofty tin project in Cornwall, United Kingdom, reports that it has completed the sale of its royalty interests on the Mactung and Cantung tungsten projects located in Northern Canada to Elemental Altus Royalties Corp. for a total cash consideration of US\$4,500,000 (see news release dated July 21, 2024).

The first cash payment of US\$3,000,000 has been received by the Company,
with the balance due by August 1, 2025.

ABOUT CORNISH METALS

Cornish Metals is a dual-listed mineral exploration and development company (AIM and TSX-V: CUSN) focused on advancing the South Crofty high-grade, underground tin project through to a construction decision, as well as exploring its additional mineral rights, located in Cornwall, United Kingdom.

- South Crofty is a historical, high-grade, underground tin mine that started production in 1592 and continued operating until 1998 following over 400 years of continuous production;
- The Project possesses Planning Permission for underground mining (valid to 2071), to construct new processing facilities and all necessary site infrastructure, and an Environmental Permit to dewater the mine;
- South Crofty is one of the highest grade tin Mineral

Resources globally and benefits from existing mine infrastructure including multiple shafts that can be used for future operations;

- The 2024 Preliminary Economic Assessment for South Crofty validates the Project's potential (see news release dated April 30, 2024 and the Technical Report entitled "South Crofty PEA"):
 - o US\$201 million after-tax NPV8% and 29.8% IRR
 - o 3-year after-tax payback
 - o 4,700 tonnes average annual tin production in years two through six
 - o Life of mine all-in sustaining cost of US\$13,660 /tonne of payable tin
 - o Total after-tax cash flow of US\$626 million from start of production

[To read the full news release please click HERE](#)

[To View Cornish Metals' historical news, please click here](#)

[Live metal prices can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and

do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Cornish Metals.

[To read our full terms and conditions, please click HERE](#)

Mining Review 4th August 2024

Mining Review 4th August 2024

Karora Resources has traded on the TSX for the last time, after the completion of its merger with Westgold.

Capricorn Metals announced their KGM with a positive upgrade.



 WESTGOLD

 KARORA
RESOURCES

Westgold and Karora to merge

Creating a +400,000 oz Australian mid-tier gold producer¹

1. Refer to the 'Important Notices and Disclaimers' section for further information.

City Investors Circle Mining Review 4th August 2024

Karora Resources has traded on the TSX for the last time, after the completion of its merger with **Westgold**.

Capricorn Metals announced their KGM with a positive upgrade.

Victoria Gold have finally found their voice and communicated with the market, and are defiantly stating they will not cease trading, a statement I personally think is very optimistic.

With production stopped and the company incurring the cost of preventing pollution of the local waterways and the lenders having already declared a default on \$250 million worth of

loans, I cannot see how they will remain solvent in the longer term.

Whistleblowers have made accusations of lax policies on site, and the Yukon government are now participating in the pollution prevention work, and who will pay for that?

I am convinced Victoria Gold will not survive, the remediation work alone will have a massive cost, when it starts, and then the First Nations have to approve the resumption of mining, how long will that take?

--

News from our watchlist companies last week is listed below, click on the link to be taken to the full story.

[Karora Resources and Westgold Complete Merger](#)

[Capricorn Metals Expands KGP to 1.43 M Ounces of Gold](#)

[Market Review July 2024](#)

[Yukon Government Assisting at Victoria Gold disaster Site](#)

[Gold Road Resources Quarterly Results Conference Call](#)

[Mining Review 28th July 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices	Price	% Weekly change
Gold price in UK £	1910	2.91%
Gold	2442	2.26%
Silver	28.56	2.22%
Palladium	884	-0.34%
Platinum	965	1.66%
Rhodium	4650	0.00%
Copper	4.08	0.99%
Nickel	7.2	2.56%
Zinc	1.19	0.85%
Tin	13.44	1.90%
Cobalt	11.76	0.00%
Manganese	3.62	-9.73%
Lithium	10432	-7.17%
Uranium	84.3	2.80%
Iron Ore	102.7	3.63%
Coking Coal	197	-3.90%
Thermal coal	144	4.35%
Metal ETFs	Price	% change
GLD	225.34	2.13%
GDX	36.48	0.00%
GDXJ	43.7	-1.64%
Sil	31.69	-4.66%
SILJ	11.46	-4.90%
GOEX (PCX)	28.51	-2.70%
URA	24.52	-10.97%

COPX	41.18	-3.29%
HUI	293.27	0.20%

[Click HERE for live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and

[conditions, please click HERE](#)

Mining Review 28th July 2024

[Mining Review 28th July 2024](#)

Capricorn Metals cheered the market with an upbeat exploration report in an otherwise quiet week for exploration results.

Victoria Gold looks to be teetering on the edge of the abyss, as the news following their heap leach pad disaster continues to get worse.



Victoria Gold – The shaded area is where the heap leach pad incident occurred.

City Investors Circle Mining Review 28th July 2024

Capricorn Metals cheered the market with an upbeat exploration report in an otherwise quiet week for exploration results.

Barton Gold's Tunkilla Scoping Study failed to excite the market, whereas **BMP Minerals** drill news at least pushed the share price up a little.

Victoria Gold looks to be teetering on the edge of the abyss, as the news following their heap leach pad diaster continues to get worse.

The Yukon government have just issued a news release updating on the situation at the disaster site, where some deliterious elements seem to have contaminated some water, though there are no signs of fish or animal deaths as a result yet.

To make matters worse, some nearby wild fires are causing access problems to the Eagle mine.

I still predict this company will go into administration soon, I cannot see any way back for them and I'm surprised it's still trading, and even more surprised anyone is still buying the shares.



For the full details of all the news from our watchlist companies, please click on the links below.

[**Victoria Gold looks Doomed to Fail After the Recent Disaster**](#)

[**Calidus Resources Creditors Meeting Has Been delayed**](#)

[**Capricon Metals Issued a Quarterly Exploration Update**](#)

[**Cornish Metals Announced a Sale of Mactung and Catung Royalties**](#)

[**BPM Minerals' Phase 2 Drilling at Claw Gold Project**](#)

[**Barton Gold Released Tunkillia Scoping Study Presentation**](#)

[**Mining Review 21st July 2024**](#)

[**Click here for all company news archives**](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1856	0.27%
Gold	2388	-0.54%
Silver	27.94	-4.38%
Palladium	887	-2.10%
Platinum	949.25	-2.04%
Rhodium	4650	2.20%
Copper	4.04	-4.72%
Nickel	7.02	-4.49%
Zinc	1.18	-4.84%
Tin	13.19	-8.21%
Cobalt	11.76	0.00%
Manganese	4.01	-7.60%
Lithium	11238	0.21%
Uranium	82	-3.19%
Iron Ore	99.1	-5.62%
Coking Coal	205	-3.76%
Thermal coal	138	-0.58%
Metal ETFs	Price	% change
GLD	220.63	-0.50%
GDX	36.48	-2.41%
GDXJ	44.43	-3.20%

Sil	33.24	-3.12%
SILJ	12.05	-2.19%
GOEX (PCX)	29.3	-3.04%
URA	27.54	-2.34%
COPX	42.58	-1.69%
HUI	292.69	-1.30%
ASX:XGD	21.75	-1.05%
Gold / Silver ratio	85.47	4.01%

[Click HERE for Live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire

investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

[To read our full terms and conditions, please click HERE](#)

Mining Review 14th July 2024

[Mining Review 14th July 2024](#)

A disastrous week for Calidus Resources shareholders as the mine is put into care and maintenance, and all looks lost for investors.

Victoria Gold is holding its own despite having two million tons of leach pad strewn around the bottom of a mountain in the Yukon.



Vincent-Luc Authier,
Construction Manager at TZ
with the First Gold Bar
Poured at the Mine (CNW
Group/G Mining Ventures
Corp)

City Investors Circle Mining Review 14th July 2024

A disastrous week for **Calidus Resources** shareholders as the mine is out into care and maintenance, and all looks lost for investors at his uncture, including myself, in my first ever total wipeout.

Victoria Gold is holding its own despite having two million tons of leach pad strewn around the bottom of a mountain in

the Yukon.

It's hard to believe that people are still buying this stock whilst the lenders have called a default, the company has scrapped production guidance (It's halted because of the leach pad failure), and the remediation team say it's too risky to walk on what remains in place of the leach pad, never mind move any machinery onto it.

I dare say they will mount a plan but I fear it will be too late with production halted and lenders crying default. The next few weeks will be interesting.



The above examples highlight perfectly the dangers of investing in the mining sector.

In both cases mines were in production, with gold at an all time high, yet both have failed for different reasons.

Calidus had just done a financial restructuring, so it beggars belief that they could call in administrators so soon afterwards. I am annoyed with myself for holding, as my head said sell, but was reassured after the restructuring so resisted the temptation to halve my holding and buy more Ora Banda. how I regret that decision now!

Still other holdings have done well recently, and Calidus represented a very small percentage of my portfolio, but it still hurts.

Victoria Gold's heap leach failure came out of the blue, although they had been aware of issues earlier this year. Two million tons of heap leached ore cascaded down the mountain, this will require a huge cleanup operation.

Priority is to ensure that cyanide does not leak into local waterways, and the First nations will need to be placated, so I don't any hope for an early resumption of mining here, if

at all, ever.

Other stocks on our watchlist fared better than Calidus thankfully, and a selection of their news is listed below. Please click the link to be taken to the full story on our website.

[**G Mining Announced Shareholder Approval of Reunion Gold Acquisition**](#)

[**Ora Banda Sand King Approval Lifts Production Outlook**](#)

[**Karora Shareholders Recommended to Approve The Westgold Arrangement**](#)

[**Calidus Resources Warrawoona mine on C & M**](#)

[**G Mining Ventures Announced the First Gold Pour at Tocantinzinho**](#)

[**Calibre Mining Received Approval for the Operation of the Volcan Gold Deposit**](#)

[**Victoria Gold Heap Leach Failure – Can it Survive?**](#)

[**Mining Review 7th July 2024**](#)

[**Click here for all company news archives**](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	140724	Weekly % Change
Gold price in UK £	1860	-0.53%
Gold	2412	0.84%
Silver	30.8	-1.41%
Palladium	971	-6.18%
Platinum	1014	-2.69%
Rhodium	4600	-1.08%
Copper	4.4	-0.23%
Nickel	7.54	-1.95%
Zinc	1.32	-1.49%
Tin	16.13	7.10%
Cobalt	12.01	-0.08%
Manganese	4.56	-5.39%
Lithium	12044	0.05%
Uranium	86	0.58%
Iron Ore	107.8	-4.69%
Coking Coal	216	0.93%
Thermal coal	134.5	0.37%
Metal ETFs	Price	% change
GLD	223.11	0.99%
GDX	38.17	5.24%
GDXJ	47.59	5.54%
Sil	35.68	7.18%
SILJ	12.99	7.18%
GOEX (PCX)	31.46	6.07%
URA	31.18	5.02%
COPX	47.97	-0.17%

HUI	300.9	5.94%
Gold / Silver ratio	78.31	2.28%
10 yr Tbond (TNX)	4.19	-2.24%
2 yr T bond US2Y	4.456	-3.38%
US index (DXY)	104.08	-0.76%
SPJXGD	56.99	4.05%

[Click HERE for Live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Mining Review 7th July 2024

[Mining Review 7th July 2024](#)

It's been a bad couple of weeks or so for a few mining companies, with some investment changing news coming out of the blue.

Firstly Red Pine admitted their drill results has been "manipulated" over a number of years by the then COE, then Victoria Gold suffered a catastrophic collapse of it's heap leach pad in Canada, and then Calidus Resources, a producing gold miner, called in the administrators.



City Investors Circle Mining Review 7th July 2024

It really has been a fortnight to forget for the mining scene, with some truly awful news emerging about several mining companies in both Australia and Canada.

Red Pine Exploration (RPX.V) led the way with [this announcement](#), where they withdrew their previously announced 43-101 drill results for several years.

A few days later Red Pine updated the market, [see here](#), where they mention their former CEO as having altered the data from the labs before forwarding to the company's staff.

Needless to say, the share price crashed from 22 cents to around 8 cents, where it remains today. RPX are trying to limit the damage by preparing another 43-101 including more recent drill holes to make up some of the inevitable loss to the previous 43-101 that included altered data.

The issue for RPX is simply they need to do a fundraising, and nobody with any sense will invest until that has been done, and an updated Mineral Resource issued. I suspect that raise will be very painful for existing holders.

MacDonald Mines (BMK.V) then withdrew their drill results. due

to the RPX former CEO having held the same position with them for a number of years, ending in 2021. They are concerned about some drill result data being altered, and their share price is down, although this is a thinly traded stock.

We then move on to Victoria Gold, a successful gold miner in production in the Yukon near Keno.

—

On the 24 June, **Victoria Gold VGCX.TO**) announced a “heap leach incident” ([see here](#), which sounds innocent enough, and reads like they have had a little local difficulty.

Then pictures of the “incident” went public, and they showed the full extent of the disaster that had unfolded. It was not a pretty picture, as there has been a large collapse of the HLP, [some two million tons](#).

[A video is here](#), listen from 42 minutes for about 5 minutes.

On the 4th July, Victoria issued an update, [here](#). *“The company advised that it has received notices of default from its lenders under the credit agreement dated Dec. 18, 2020. Production remains suspended with previous 2024 production and cost guidance forecasts retracted.”*

The share price has fallen from C\$7.40 to 88 cents. I would suggest this looks very possible the company may go under from this position. A financing may be required, and one wonders at what price they could achieve that, if they can of course, with mining suspended?

—

And finally, **Calidus Resources (CAI.AX)** announced last Friday they had called in the administrators, which prompted the shares to be suspended from the ASX.

Calidus is a producing gold miner, and with the gold price at

record levels, this announcement came as a shock. They have had production startup issues, which are being overcome, and recently restructured their debt and hedge position to allow them to mine profitably.

As a shareholder, I have written of my investment here, I don't expect to see any funds remaining after the administrators and debt holders have finished selling off the assets.

If I'm wrong, I will look at that as a bonus.

-

This is the first time I may see the total loss of an investment, and it hurts because they looked to have overcome their issues just a short time ago. Fortunately this was a small part of my portfolio, as I use position sizing to avoid taking a large hit on any one loss.

News releases from companies on our watchlist released last week are listed below, click on the links to read the full story.

[**Skeena Resources Announced Positive Judgement By The BC Appeal Court**](#)

[**Orla Mining Filed A Request for Arbitration Against Panama**](#)

[**Wesdome Gold Extended High Grade Mineralization Across Multiple Zones**](#)

[**Ascot Reports Q2 2024 Production Results and Commissioning Update**](#)

[**Orla Mining Reported Positive Drilling Intersections at Camino Rojo Sulphides**](#)

[**Calidus Suspended and Administrators Appointed**](#)

[Market Review for June 2024 published](#)

[Click here for all company news archives](#)

Market Data

Weekly Price changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1870	0.22%
Gold	2392	0.22%
Silver	31.24	-1.39%
Palladium	1035	4.97%
Platinum	1042	-0.10%
Rhodium	4650	0.00%
Copper	4.41	-2.95%
Nickel	7.69	-1.67%
Zinc	1.34	1.56%
Tin	15.06	-1.49%
Cobalt	12.02	-0.17%
Manganese	4.82	1.12%
Lithium	12038	-2.30%
Uranium	85.5	-0.35%
Iron Ore	113.1	-0.56%
Coking Coal	214	-19.81%
Thermal coal	134	-2.59%

Metal ETFs	Price	% change
GLD	220.93	0.11%
GDX	36.27	-0.26%
GDXJ	45.09	-1.16%
Sil	33.29	-2.49%
SILJ	12.12	-2.68%
GOEX (PCX)	29.66	-1.79%
URA	29.69	-2.46%
COPX	48.05	-0.15%
HUI	284.04	0.24%
Gold / Silver ratio	76.57	1.63%

[Click HERE for live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Mining Review 23rd June 2024

[Mining Review 23rd June 2024](#)

West Red Lake Gold Mines announced a projected date for their Madsen Mine restart.

Capricorn Metals reduced their hedge book, and Cornish Metals sold off a non-core Canadian asset to bring in some welcome funds.



Barton Gold – Panoramic view

City Investors Circle Mining Review 23rd June 2024

Mining Review 23rd June 2024

A quiet week on the metals front, with **gold** and **silver** fractionally down, and industrial bellwether copper down on Chinese destocking reports.

Lithium fell back quite sharply as reports of oversupply, reducing Electric vehicle (EV) sales, and that some consumers are planning to revert back to petrol engines due to dissatisfaction with their EV circulate.

Overall there seems to be a realisation that the EV revolution

is stuttering and could go into reverse. Range anxiety (especially in winter) is often quoted as the main concern, but I think the high cost plays a big part too. I recently bought a new car and opted for a petrol because the same car as an EV was £10,000 + more. For what?

There are always some people that want the latest gadget, toy, etc, and they generated the initial demand, but we now have a standoff between consumers and manufacturers, who are now being forced to mothball production lines due to low demand.

I think hybrids will become more popular personally, especially in areas where the traffic crawls on the commute and the battery can be used.

—

West Red Lake Gold Mines announced a projected date for their Madsen Mine restart.

Capricorn Metals reduced their hedge book, which is something I, as an investor in gold stocks, and bullish on the price of gold, like to see.

Cornish Metals sold off a non-core Canadian nickel asset to bring in some welcome funds. This makes perfect sense in my view, I didn't even realise they had this asset, so it shows that there was absolutely no value whatsoever in the share price for it.

—

News items from companies on our watchlist are below, click the link to be taken to the full story.

[**Ascot Resources Closed a C\\$5 Million Flow Through Private Placement**](#)

[West Red Lake Gold Mines Now Has a Projected Mine Re-start Date](#)

[Barton Gold \\$4.25 Million Gold Sale](#)

[Cornish Metals Announced a Sale of Nickel King Property](#)

[Capricorn Metals Reduced their Hedge Book](#)

[Barton Gold Tarcoola Goldfield Drilling Has Restarted](#)

[Mining Review 16th June 2024](#)

[Click here for all company news archives](#)

—

Market Data

Weekly Price Changes

(US\$ Unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1838	-0.27%
Gold	2322	-0.51%
Silver	29.55	-0.17%
Palladium	926	3.46%
Platinum	1001	3.20%
Rhodium	4700	3.07%
Copper	4.4	-0.23%
Nickel	7.77	-2.26%
Zinc	1.28	0.79%

Tin	14.77	-1.73%
Cobalt	12.05	-0.08%
Manganese	5.34	-3.78%
Lithium	12326	-6.35%
Uranium	84.8	-1.40%
Iron Ore	106.9	0.19%
Coking Coal	310.5	-4.75%
Thermal coal	135	-0.74%
Metal ETFs	Price	Weekly % change
GLD	214.78	-0.44%
GDX	33.99	1.74%
GDXJ	42.42	1.36%
Sil	31.79	0.66%
SILJ	11.56	1.49%
GOEX (PCX)	27.91	1.42%
URA	29.63	0.24%
COPX	45.22	2.03%
HUI	267.21	1.97%
Gold / Silver ratio	78.58	-0.35%
10 yr Tbond (TNX)	4.25	0.95%
2 yr T bond US2Y	4.74	0.64%
US index (DXY)	105.83	0.29%
SPJXGD	54.42	0.70%

[Click HERE for Live Spot Metal](#)

Prices



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will

always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Mining Review 16th June 2024

[Mining Review 16th June 2024](#)

A mildly positive week for gold and precious metals as the

long running saga of when will the US cut rates this year continues, with an immediate cut looking out of the question currently.

New from our watchlist was dominated by G Mining Ventures and West Red Lake Gold Mines, with two news items each, but others stole the show.



Calidus' Nullagine gold project, Pilbara, WA.

City Investors Circle Mining Review 16th June 2024

A mildly positive week for gold and precious metals as the long running saga of when will the US cut rates this year continues, with an immediate cut looking out of the question currently.

New from our watchlist was dominated by **G Mining Ventures** and **West Red Lake Gold Mines**, with two news items a piece, but others stole the show.

-

The first was **American Creek Resources**, who received a non binding Letter Of Intent from privately owned **Cunningham Mining** that it, or one of its Subsidiaries, would acquire all the shares in American Creek, subject to due diligence .

The consideration offered is **43 cents per share**, a 274% premium to the share price on the day of announcement, and seems very generous, given premiums in other recent mining deals.

We have to remember though that AMK's share of the Treaty Creek project is 20% of around 27 million ounces of gold currently, so quite a large resource, in a rising gold market, in a tier one jurisdiction.

The puzzling aspect to this is the market reaction, with a near doubling of the price on the day, but still to only around half of the bid price, and then a slow drift back afterwards, to around the 18 cent mark, which is nowhere near the offer price.

I am surprised that people aren't buying this up to at least the mid 30 cent range for what seems like an easy win. I guess the reason will become apparent in the fullness of time.

-

G Mining Ventures commenced processing at their TZ project in Brazil, which pepped the share price a bit. The project remains on track and if commissioning goes well I expect a positive reaction share price wise, especially if the price of gold holds at the current levels.

-

To read the full stories from our watchlist companies this week, please click the links below.

[Calidus Resources Announced a Maiden Resource for Nullagine Restart](#)

[West Red Lake Gold Mines Poured a Gold Bar From Madsen Mill Cleanup](#)

[G Mining Ventures Directors Recommend a Vote FOR the Arrangement](#)

[G Mining Ventures Commenced Processing Ore at Tocantinzinho](#)

[West Red Lake Gold Mines Intersected 16.69 g/t Au over 8m](#)

[American Creek Resources Non-Binding LOI and Exclusivity With Cunningham](#)

[Mining Review 9th June 2024](#)

[Click here to view all historical archive reports](#)

-

Market Data

Weekly Price changes

(US\$ unless stated)

Metal Prices	Price	Weekly % Change
Gold price in UK £	1843	2.05%

Gold	2334	1.74%
Silver	29.6	1.40%
Palladium	895	-2.51%
Platinum	970	-0.31%
Rhodium	4560	-2.98%
Copper	4.41	-2.00%
Nickel	7.95	-3.28%
Zinc	1.27	-1.55%
Tin	15.03	3.94%
Cobalt	12.06	-0.08%
Manganese	5.55	1.65%
Lithium	13162	-3.19%
Uranium	86	-1.38%
Iron Ore	106.7	-1.93%
Coking Coal	326	0.00%
Thermal coal	136	1.12%
Metal ETFs	Price	Weekly % Change
GLD	215.73	1.95%
GDX	33.41	-0.39%
GDXJ	41.85	-0.26%
Sil	31.58	-0.41%
SILJ	11.39	-0.87%
GOEX (PCX)	27.52	-0.65%
URA	29.56	-1.34%
COPX	44.32	-2.51%
HUI	262.06	-0.40%
Gold / Silver ratio	78.85	0.33%

[Click HERE for live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)