

Catalyst Metals Posts Strong Half Year Results

Catalyst Metals (ASX: CYL)

Reported its financial results for the half-year ended 31 December 2025.

Catalyst's record half-year result was driven by a strong operating performance at Plutonic, with December quarterly production being the highest recorded under Catalyst ownership.



	Catalyst Metals	ASX : CYL
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A\$1.92 Billion @ A\$7.37
	Location	Murchison, Victoria, Australia
	Website	www.catalystmetals.com.au

Catalyst Metals Financial Results Half-year ended 31 December 2025

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report its financial results for the half-year ended 31 December 2025.

Catalyst's record half-year result was driven by a strong operating performance at Plutonic, with December quarterly production being the highest recorded under Catalyst ownership.

These operating results and a realised gold price of A\$5,855/oz (FY2025 H1: A\$3,817/oz) saw revenue from Plutonic increase by 50% to A\$267m (FY2025 H1: A\$178m).

Net operating cashflows of A\$134m (FY2025 H1: A\$89m excluding Henty Gold Mine) were largely re-invested into exploration and

progressing the development of Trident and K2. These are the third and fourth, of five mines, to be developed on the Plutonic Gold Belt as part of Catalyst's organic growth strategy of increasing annual production to ± 200 koz of gold.

Catalyst ended the year with A\$338m in liquidity, comprising cash and bullion of A\$238m and an undrawn A\$100m debt facility.

Highlights

- Net profit before tax from continuing operations of A\$130m (before one-off legal settlement cost of A\$49m) vs A\$63m in prior half-year
- EBITDA of A\$145m vs A\$76m in prior half-year
- Net profit after tax and extraordinary items of A\$60m vs A\$43m in prior half-year
- Gold sales of 45,586oz at a realised price of A\$5,855/oz compared to 46,746oz³ sold at A\$3,817/oz in the prior half-year
- Sales revenue was A\$267m vs A\$178m in prior half-year
- The half-year to 31 December can be characterised as follows:
 - Catalyst's first two years of Plutonic ownership concluded at 1 July 2025 – the beginning of this reporting period. These first two years were focussed on stabilising operations, building a team, growing mine lives, readying projects for their development and clarifying the path to ± 200 koz pa
 - The six months commencing 1 July 2025 was a period of capital investment to commence the path to 200koz pa and as such Catalyst secured its financial position in May 2025 by raising A\$250m of capital
- *As a consequence, cash at bank has remained stable with*

operating cashflows reinvested into the following activities:

- Completion and ramp-up of Plutonic East;
 - Advancing K2's underground development;
 - Development of the Trident open-pit;
 - Exploration drilling to double Reserves on the Plutonic Belt to 1.5Moz^{1,2} of gold;
- and
- De-risking future operations at Plutonic Main by improving the dewatering and electrical infrastructure.

[To read the full report please click HERE](#)

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[To view the latest share price and chart, please click HERE](#)

[To View Catalyst Metal's historical news, please click here](#)

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Disclosure

At the time of writing the author holds shares in Catalyst Metals

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Ora Banda Reports Record Half Year Results

[Ora Banda Mining \(ASX: OBM\)](#)

Reported record revenues of Record revenues of \$ 336.3 million (H1 FY2 5: \$186.4 million) for the half -year ended 31 December 2025, a period during which the Group generated \$184.0 million in operating cash flows.



Site View – Courtesy of Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.73 Billion @ A\$1.42
	Location	Western Australia
	Website	www.orabandamining.com.au

Ora Banda Mining – December 2025 – Half Year Results

Ora Banda Mining Ltd (ASX: OBM) (“Ora Banda”, “Company”) is pleased to report on the financial and operating activities of the Company and its subsidiaries (“Group”) for the half -year ended 31 December 2025 – a period during which the Group generated \$184.0 million in operating cash flows, which continues to be reinvested in the Group ’s growth projects.

H1 FY26 Highlights:

- Record revenues of \$ 336.3 million (H1 FY25: \$186.4 million)
- EBITDA1 increased by 106% to \$ 173.2 million
- Net Profit after Tax (NPAT) increased 89% to \$ 96.3 million , including a \$ 43.8 million (non -cash) tax expense in the current period (H1 FY25: nil)
- Cash flow from Operations increased 102% to \$184.0 million
- Closing cash of \$ 155.4 million (June 2025: \$84.2 million), up \$ 71.3 million
- Record six monthly gold sold of 62,583 oz (including attributable equivalent ounces) (H1 FY25 : 47,824oz)
- Sand King Underground achieved capital payback 12 months after establishing portal
- Put options executed during the period provides coverage over 150koz at A\$6,000 exercise price over periods of January – June 2026 and October 2026 – October 2027

[The full news release can be viewed HERE](#)

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[To view Ora Banda's latest share price and chart, please click HERE](#)

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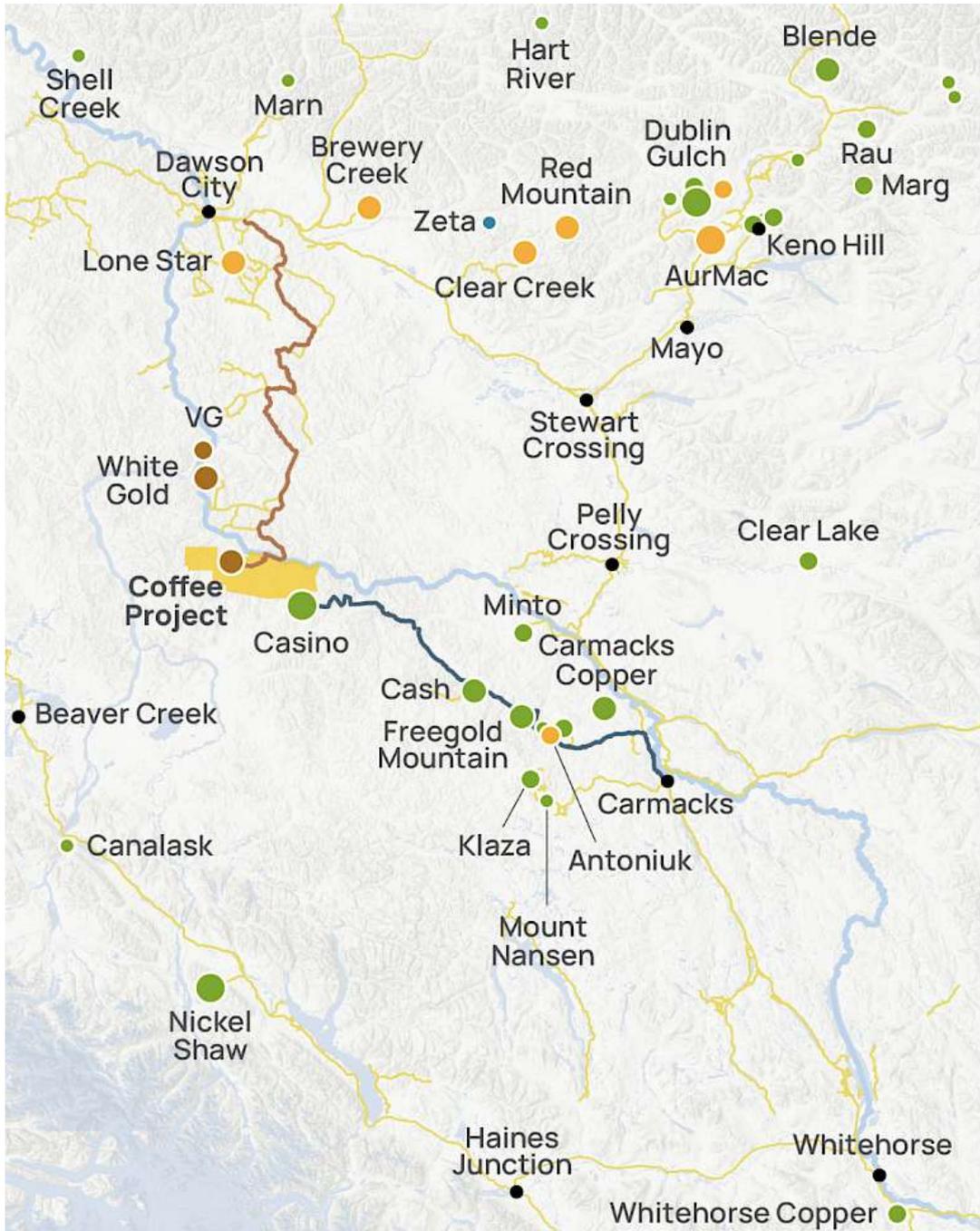
At the time of writing the author holds shares in Ora Banda Mining.

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Fuerte Metals Awards Contract for the Coffee Gold Project's Northern Access

[Fuerte Metals \(TSX.V: FMT\)](#)

Announced the award of the construction contract for the Northern Access Route, which will connect the Company's flagship Coffee Gold Project to the City of Dawson and the Yukon highway network.



	Fuerte Metals	TSX.V: CAD
	Stage	Exploration
	Metals	Gold
	Market cap	Cad\$1.28 billion @ C\$10.60
	Location	Yukon, Canada
	Website	www.fuertemetals.com

Fuerte Metals Awards Contract for the Coffee Gold Project's Northern Access Route Construction

March 4, 2026

[View PDF](#)

Vancouver, British Columbia – March 4, 2026 – **Fuerte Metals Corporation (TSXV: FMT, OTCQB:FUEMF)** (“Fuerte” or the “Company”) is pleased to announce the award of the construction contract for the Northern Access Route (“NAR”), which will connect the Company’s flagship Coffee Gold Project (“Coffee” or the “Project”) to the City of Dawson and the Yukon highway network.

The NAR contract has been awarded to Cobalt Construction Inc.

and represents a significant milestone for Coffee. Cobalt Construction is actively working with Tr'ondëk Hwëch'in to explore collaboration on this important aspect of the development of the Project, to reflect a cooperative approach between a Yukon-based contractor, a First Nation partner, and Fuerte.

The NAR marks the first stage of early infrastructure development, ***positioning the Company to make a final construction decision, anticipated in early 2027*** following the release of an updated Feasibility Study and receipt of final mine permits.

The Northern Access Route is designed to provide safe and reliable access to the Coffee Gold Project and will be constructed in accordance with regulatory requirements and environmental and social commitments.

Equipment staging is underway, taking advantage of seasonal access windows, and construction activities will begin once the appropriate permits are issued by the Government of Yukon, who have guided toward permit issuance this spring.

Tim Warman, CEO of Fuerte, stated:

“Awarding the Northern Access Route construction contract is an important step forward for Coffee.

“We are proud to be working alongside Tr'ondëk Hwëch'in and Cobalt Construction in delivering this critical infrastructure.

“This collaboration reflects our commitment to responsible development, local participation, and building strong partnerships in the Yukon.

“Yukoners will directly benefit from the work, and the Company will benefit from the deep knowledge of the region that our partners bring.

“With mobilization already underway, we are positioning the project for success as we move towards a final construction decision early next year.”

[The full news release can be viewed HERE](#)

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[**To view Fuerte Metals’ latest share price and chart, please click HERE**](#)

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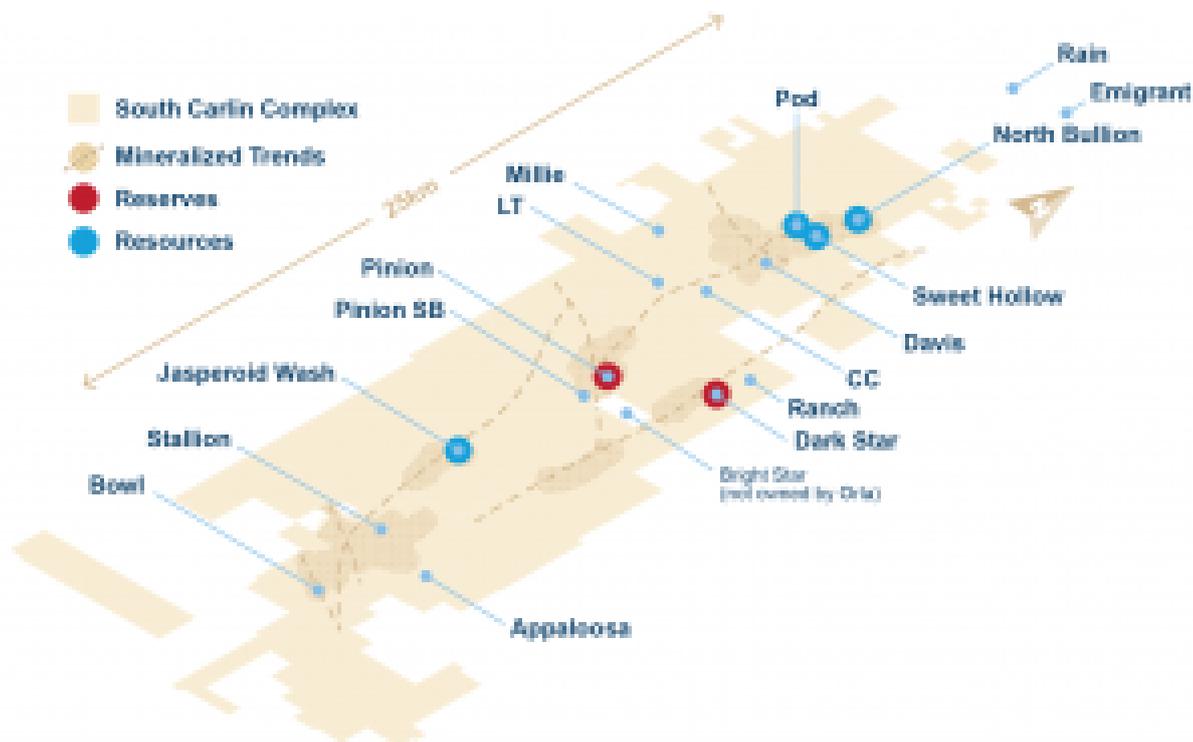
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Orla Mining Files Updated Technical Report for South Railroad

[Orla Mining \(TSX: OLA; NYSE: ORLA\)](#)

Announced that the Company has filed an updated independent technical report for South Railroad prepared in accordance with National Instrument 43-101.

The South Railroad Gold Project is located in Nevada, USA, and forms a part of the Company's larger South Carlin Complex land package on the prolific Carlin Trend.



	Orla Mining	TSX : OLA
	Stage	Development
	Metals	Gold
	Market cap	C\$10 billion @ C\$29.67
	Location	Mexico + Nevada + Canada
	Website	www.orlaminig.com

Orla Mining Files Updated Technical Report for South Railroad Gold Project, in Nevada

Vancouver, BC – March 2, 2026 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to announce that the Company has filed an updated independent technical report for South Railroad (the “South Railroad Technical Report”), which was prepared in accordance with National Instrument (“NI”) 43-101.

The South Railroad Gold Project (“South Railroad” or the “Project”) is located in Nevada, USA, and forms a part of the Company’s larger South Carlin Complex (“South Carlin”) land

package on the prolific Carlin Trend.

The South Railroad Technical Report now includes a construction-ready feasibility study backed by advanced engineering and expanded metallurgical testing. Key enhancements include a two-stage crushing circuit for improved recoveries and a comprehensive execution plan to support the project's transition into development.

The detailed technical report is now available on SEDAR+ and EDGAR under the Company's profile at www.sedarplus.ca and www.sec.gov, respectively. The technical report is now also available on Orla's website at www.orlamining.com.

Orla is currently transitioning to the execution phase, focusing on detailed engineering, construction readiness, and long-lead procurement. Full construction is expected to commence in mid-2026, pending the receipt of final project permits. The development is expected to be funded through operating cash flow and cash on hand. For further details, please refer to the summary highlights in the January 15, 2026, news release.

[To read the full news release, please click HERE](#)

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[To view Orla Mining's share latest price and chart, please click HERE](#)

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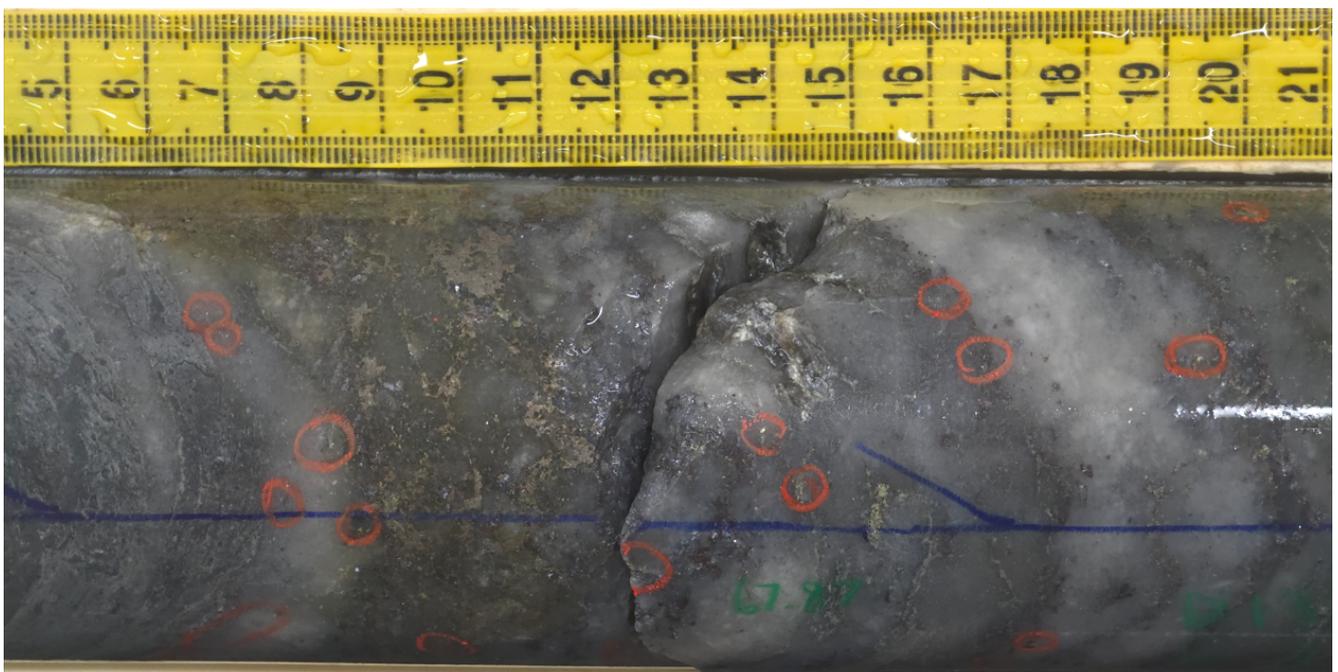
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West Red Lake Gold Reports 219.73 g/t Au over 4.8m

West Red Lake Gold Mines (TSX.V: WRLG)

Reported drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

The results from Austin 904 Complex and South Austin presented in this update were all drilled from stations on the 13 Level of the Madsen Mine at approximately 650m depth.



Drill core sample showing visible gold – Courtesy of West Red Lake Gold Mines Ltd.

	West Red Lake Gold	TSX.V : WRLG
	Stage	Production
	Metals	Gold
	Market cap	C\$519m @ C\$1.31
	Location	Ontario, Canada
	Website	www.westredlakegold.com

**West Red Lake Gold Reports
219.73 g/t Au over 4.8m,
148.36 g/t Au over 3m and
133.13 g/t Au over 2.5m in
Austin 904 Complex – Madsen**

Mine

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (TSXV: WRLG) (OTCQB: WRLGF) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

Shane Williams, President & CEO, stated,

“The underground drills at Madsen continue to deliver impressive results from the 904 Complex in lower Austin – unlocking significant upside at depth.

“We view the 904 Complex in a similar light as the 4447 area in South Austin – where drilling in 2025 uncovered very high-grade lenses of gold mineralization and now constitutes a significant portion of the ounces in our 2026 mine plan.

“We are implementing the same strategy at 904 where drilling will continue to define this area during 2026 to bring into consideration for mine design and production in early 2027.

“An additional benefit to the lower Austin 904 Complex is that most of this 200 by 200 metre panel, as it’s currently defined, has seen very little mining historically leaving the main mineralized zone mostly intact – this is expected to allow for larger stopes and more efficient development and extraction from this high-grade area.

“The results received to date in 904 are highly encouraging and we look forward to advancing the drills deeper in this priority area of the mine.”

[To read the full news release, please click HERE](#)

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[To view the latest share price and company chart, please click HERE](#)

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Lahontan Drills High-Grade Oxide Gold From Surface at West Santa Fe

[Lahontan Gold Corp. \(TSX.V: LG\)](#)

Announced the final analytical results from the 2025 maiden drilling program at the Company's satellite West Santa Fe project, located only 13 km from Lahontan's flagship asset, the Santa Fe Mine project, in Nevada's prolific Walker Lane.



Project vista – Courtesy of Lahontan Gold

	Lahontan Gold	TSX.V: LG
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	Stage	Exploration / Development
	Metals	Gold
	Market cap	C\$132m @ C\$0.36
	Location	Nevada
	Website	www.lahontangoldcorp.com

**LAHONTAN DRILLS HIGH GRADE
OXIDE GOLD FROM THE SURFACE
AT WEST
SANTA FE: 37m GRADING 3.11
g/t Au Eq INCLUDING 11m
GRADING 5.75 g/t Au Eq**

Toronto Ontario, February 24, 2026 – **Lahontan Gold Corp.** (TSX.V: **LG**, OTCQB:LGCXF, FSE:Y2F) (the “Company” or “Lahontan”) is pleased to announce the final analytical results from our 2025 maiden drilling program at the Company’s satellite West Santa Fe project, located only 13 km from Lahontan’s flagship asset, the Santa Fe Mine project, in Nevada’s prolific Walker Lane.

The assay results are from the final reverse-circulation

rotary (“RC”) drill are summarized below:

- WSF25-04R: 36.6 metres (0.0 – 36.6m) grading 3.11 g/t Au Eq including 10.7 metres (1.5 – 12.2m) grading 5.75 g/t Au Eq from the surface, all oxide.

The drill hole emphasizes the high gold and silver grades associated with the South Zone at West Santa Fe.

– Also included in the intercept is a second high grade zone: 12.2m (22.9 – 35.1m) grading 3.67 g/t Au Eq.

– The grade and geometry of these intercepts correlate well with adjacent historic drill holes, further validating the historic drill hole database. Numbers may not total precisely due to rounding.

Kimberly Ann, Lahontan Executive Chair, President, CEO, and Founder commented:

“The robust assay results from WSF25-04R confirm the high-grade core of the South Zone as defined by historic drilling and underground mine workings.

“We are continuing to model the West Santa Fe system to better understand the geology and geometry of gold and silver mineralization. The geologic team is also fine-tuning a followup RC drilling campaign to commence in Spring.

“Previous field work, including geologic mapping, rockchip sampling, and airborne magnetic surveys, confirms that the hydrothermal system at West Santa Fe extends at least 1,000

metres east of the main zone of gold and silver mineralization defined by Lahontan and historic drilling (please Lahontan Gold press release dated June 18, 2024).

“This possible extension of the main mineralized zone, plus untested down-dip extensions of gold and silver mineralization, will be the key targets of the Spring drilling campaign.

“West Santa Fe continues to be an exciting new exploration target for the Company, one with excellent potential to add important shallow, oxide gold and silver resource ounces to Lahontan’s mineral resource ledger.”

[To read the full news release, please click HERE](#)

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Pacgold Reports High-Grade Gold in White Dam Drilling Results

Pacgold (ASX: PGO)

Announced positive high-grade gold results of the drilling programme designed to expand and upgrade the JORC 2012 Mineral Resource Estimate published in 2020 on the Company's 100% owned White Dam Gold Project, 80km east of Broken Hill in South Australia.



White Dam project photos – Courtesy of Pacgold Ltd.

	Pacgold	ASX : PGO
	Stage	Exploration
	Metals	Gold
	Market cap	A\$63m @A\$ 0.15
	Location	Queensland, Australia
	Website	www.pacgold.com.au

Pacgold Reports High-Grade Gold in Initial White Dam Resource Drilling Results

Resource drilling continuing to May and second rig on site for Heap Leach testwork

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce the initial results of the drilling programme designed to expand and upgrade the JORC 2012 Mineral

Resource Estimate (MRE) published in 2020 on the Company's 100% owned White Dam Gold Project ('the Project'), 80km east of Broken Hill in South Australia's Olary Province.

HIGHLIGHTS

□ WHITE DAM RESOURCE DRILLING PROGRAMME RAPIDLY ADVANCING – Reverse Circulation (RC) drilling to upgrade the Vertigo Mineral Resource Estimate (MRE) is 85% complete with 123 holes for 8,003m completed.

The drilling rig will then move to the Hannaford Pit, followed by White Dam North and Rolling Prospects.

□ INITIAL ASSAY RESULTS CONFIRM HIGH GRADE GOLD AND STRONG CONFORMITY WITH MRE BLOCK MODEL – *Infill RC drilling has been undertaken over a strike length of 500m at Vertigo to infill and upgrade the shallow gold mineralisation, with results strongly underpinning an anticipated MRE upgrade, including:*

VRC001: 15m @ 1.6g/t Au and 0.48% Cu from 56m

incl. 1m @ 4.4g/t Au and 1.2% Cu from 60m

and 4m @ 2.9g/t Au and 0.79% Cu from 62m

□ SECOND RIG ON SITE TO UNDERTAKE DRILLING FOR METALLURGICAL TESTWORK ON HEAP LEACH PAD – A Sonic rig is now onsite and will begin work on drilling out the existing Heap Leach pad for metallurgical testwork and grade estimation on the remaining ore.

Pacgold's Managing Director, Matthew Boyes, commented:

"Our exploration and development teams are rapidly advancing with resource drill-outs. Concurrently, we are looking to firm up potential shallow, low-cost, and easily accessible

ore.

“By bringing this ore forward in our mine optimisation and schedules, we can help reduce early working capital requirements while we strip back the main pits at Vertigo and Hannaford to access these primary orebodies.

“Once each pit has been drilled to our satisfaction, new resource models and pit optimisation studies will be completed.

“The Company is targeting early Q3 2026 to finalise this work. Subsequently, we can move forward with our permit submissions to mine the White Dam North resource and expand the footprint of the existing Hannaford and Vertigo pit operations.

“2026 has commenced with the team successfully meeting all our goals. With the pad now under irrigation and the re-crush of the final lift set to begin this quarter, we are consistently hitting all our operational milestones.

“We look forward to achieving our first production as we continue the rapid transition from explorer to producer.”

**To read the full news release,
please click [HERE](#)**

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Lefroy Produces First Gold From the Lucky Strike Gold Mine

Lefroy Exploration (ASX: LEX)

Reported on the Company's first gold production from the Lucky Strike Gold Mine near Kalgoorlie in Western Australia.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).



Drilling at Lucky Strike – Credits Lefroy Exploration Ltd.

	Lefroy Exploration	ASX: LEX
	Stage	Exploration
	Metal	Gold
	Market cap	A\$71 m @ 28.5 cents
	Location	Kalgoorlie, Western Australia
	Website	www.lefroyex.com

Lefroy Reports First Gold Produced from the Lucky Strike Gold Mine

23 February 2026

Lefroy Exploration Limited (“Lefroy” or “the Company”) (ASX: LEX) is pleased to report on the Company’s first gold production from the Lucky Strike Gold Mine near Kalgoorlie in Western Australia.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).

HIGHLIGHTS

- Toll milling campaign for the Lucky Strike Gold Mine well underway.
- First three gold doré bars shipped to the Perth Mint Refinery for completion of final refining.
- Additional stocks of ore at both the Lucky Strike and mill ROM pads for processing at the FMR Greenfields plant in Coolgardie
- The first toll milling campaign is scheduled to be completed towards the end of February.
- Additional toll-milling capacity for the Lucky Strike Gold project is being

negotiated with further announcements imminent.

LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

“Production of our first gold doré bars from the Lucky Strike Gold Project is a culmination of 10 years hard work by past and present Lefroy employees and management, from early exploration efforts, formulation of the first mineral resource estimate, through to more recent collaborations with BML ventures to facilitate funding and commencement of first production.”

“Together with past and present shareholders and investors of Lefroy, whose funding and support have made this possible, I am pleased that the Company is now on the brink of delivering significant value to current shareholders, not just from Lucky Strike, but through realising value from our 1million ounce gold resource base across the broader Lefroy Project.”

[To read the full news release, please click HERE](#)

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[To view the latest share price and chart, please click HERE](#)

To View Lefroy Exploration's historical news, please click [here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Lefroy Exploration

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Minerals 260 Announce Franco-Nevada\$220 million Funding

[**Minerals 260 \(ASX: MI6\)**](#)

Announced that it has signed a \$220 million strategic funding package with Franco-Nevada Corporation to accelerate and de-risk the development of the 4.5Moz Bullabulling Gold Project, located 65km from Kalgoorlie in Western Australia.



Bullabing Gold Project – Courtesy of Minerals
360

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$1.14 billion @ A\$0.53c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Announce \$220 million Strategic Funding Agreement with Franco-Nevada to Accelerate The Development of the Bullabulling Gold Project

Minerals 260 Limited (ASX:MI6) (“Minerals 260” or “the Company”) is pleased to announce that it has signed a \$220 million strategic funding package with Franco-Nevada Corporation (“Franco-Nevada”) to accelerate and de-risk the

development of the 4.5Moz Bullabulling Gold Project (“Project”), located 65km from Kalgoorlie in Western Australia.

(Unless otherwise stated, all dollar values are in Australian dollars.)

Highlights

- Franco-Nevada’s wholly-owned subsidiary, Franco-Nevada Australia Pty Ltd, will pay \$170 million in exchange for increasing its total royalty over the Project to 2.45% (currently a 1.00% royalty exists over certain Project tenements).
- Franco-Nevada will also invest \$50 million by subscribing for 111,111,111 fully paid ordinary shares (“Shares”) in Minerals 260 at an issue price of 45 cents per share, a 7% premium to Minerals 260’s last closing price. Franco-Nevada will hold 4.9% of shares on issue following this investment.
- Funding secured on highly attractive terms, validating the quality of Bullabulling as one of Australia’s leading gold development projects.
- *Represents the largest ever investment in Australia by Franco-Nevada following* extensive due diligence completed on the resource, metallurgy, hydrology, project development and permitting.
- Transformational funding package for Minerals 260 by securing significant funds ahead of the completion of the Pre-Feasibility Study (“PFS”) and de-risks the outlook for future Project financing.
- Funds will be used to accelerate and de-risk the development of Bullabulling. Construction of an initial 400-room village,

procurement of long lead items, commencement of site early works, commencement of DFS activities and expansion of the drilling program will all be accelerated.

Management Comments

Minerals 260 Managing Director, Luke McFadyen, commented:

“This is a fantastic outcome for Minerals 260 and our shareholders.

“Securing a \$220 million funding package with the world’s leading gold royalty company at this early stage of Bullabulling’s development is a major endorsement of the project and a milestone that will allow us to accelerate the Project towards production, expand our exploration strategy and de-risk our funding pathway.

“Franco-Nevada is an existing royalty holder and expanding our relationship with this financing is highly value accretive relative to other available funding options.

“Their extensive due diligence across all areas of the Project validates Bullabulling as one of the leading gold

projects in Australia.”

[To read the full news release please click HERE](#)

[To view the latest Minerals share price and chart, please click HERE](#)

[To View Minerals 260's historical news, please click here](#)

[The live gold price can be found HERE](#)

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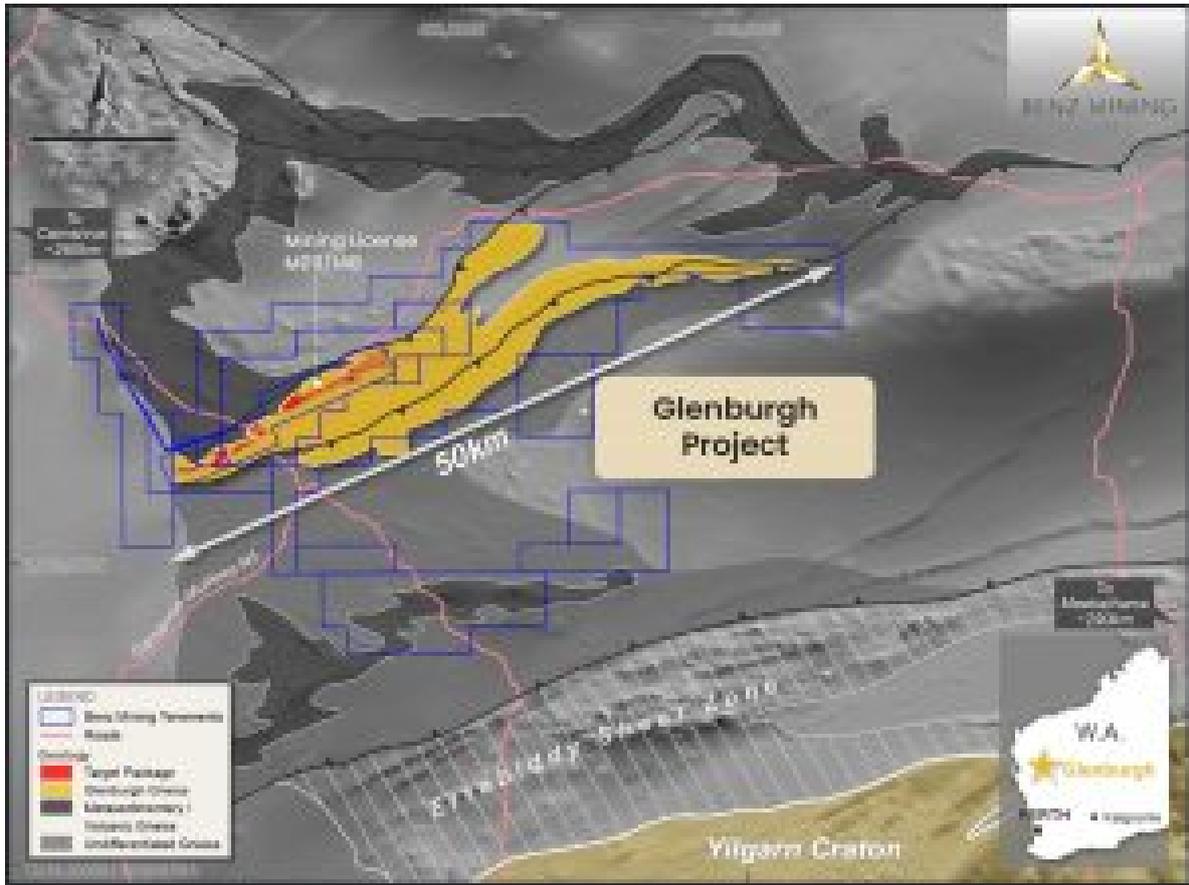
At the time of writing the author holds shares in Minerals 260

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Benz Mining Accelerates The Glenburgh Growth Story

[Benz Mining \(TSX.V: BZ, ASX: BNZ\)](#)

Reported on exploration activities and planned work at the Glenburgh Gold Project, Western Australia.



Glenburgh project map – Courtesy of Benz Mining.

	Benz Mining	ASX: BNZ / TSX.V: BZ
	Stage	Exploration
	Metals	Gold
	Market cap	A\$890 million @A\$3.03
	Location	Western Australia
	Website	www.benzmining.com

Benz Mining Corp (TSXV: BZ, ASX: BNZ) (“Benz” or the “Company”) is pleased to report on exploration activities and

planned work at the Glenburgh Gold Project, Western Australia.

HIGHLIGHTS:

- Funded to accelerate Glenburgh exploration through 2026
- A\$94 million pro forma cash following the recent A\$75 million bought deal
- 2025 geological work has transformed Glenburgh into a coherent district-scale system
- The granted Mining Lease is now resolved into three major gold camps, each large enough to be a substantial gold project in its own right
- 2026 drilling to be executed across all three camps:
 - Hurricane Camp (Hurricane, Zone 102, Zone 126, NE3): high-grade growth drilling and targeting the next Zone 126-style discovery
 - Icon Camp (Icon, Tuxedo, Apollo, Mustang, Shelby): systematic testing of the >3km Icon trend to approximately 300–500m, supporting bulk-tonnage scale open-pit potential
 - Thunderbolt Camp (Torino, Thunderbolt): new exciting growth front for Benz – firstpass drilling planned to approximately ~500m, following limited historical drilling to <100m
- Thunderbolt introduced as a third camp-scale opportunity on the Mining Lease.

Benz CEO, Mark Lynch-Staunton, commented:

“Glenburgh has reached a genuine inflection point.

“Over the past 12 months, Benz has done the hard technical work required in high-grade metamorphic terrain – integrating drilling, mapping and structural interpretation – to move Glenburgh from a set of historical prospects into a coherent geological system that can now be targeted systematically.

“The standout outcome is Thunderbolt – a new camp-scale opportunity on the Mining Lease that has been largely overlooked historically due to shallow transported cover and limited drilling.

“We believe it sits within the same geological architecture as the outcropping camps, and we are genuinely excited by the scale of the opportunity it represents as a new growth front for the project.

“With A\$94 million pro forma cash, Benz is funded to move fast, with >250,000 metres of drilling planned in 2026 across exploration and resource definition.

“This program will accelerate drilling across the Mining Lease, expand regional target generation across the broader district trend, and progress scoping-level work in parallel.

“Glenburgh has an advanced permitting position and extensive

historical feasibility-level studies, giving us a strong foundation to build on as the resource grows.”

[To read the full news release please click HERE](#)

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[To View Benz Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

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Orla Mining Release Positive Camino Rojo Underground PEA

Orla Mining (TSX: OLA)

Announced positive results of a Preliminary Economic Assessment for the underground project at its Camino Rojo Mine located in Zacatecas, Mexico.

The PEA evaluates the technical and economic potential of a stand-alone, underground development project beneath the existing Camino Rojo open pit operation.

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Orla Mining heap leach pad, Solution pond, and Merrill-Crowe plant – Credits Orla Mining Ltd.

	Orla Mining	TSX : OLA
Stage	Development	
Metals	Gold	
Market cap	C\$6.67 billion @ C\$22.58	
Location	Mexico + Nevada + Canada	
Website	www.orlamining.com	

Orla Mining Release Positive Camino Rojo Underground PEA

Vancouver, BC – February 19, 2026 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to announce positive results of a Preliminary Economic Assessment (the “PEA” or the “Study”) for the underground project (the “Project”) at its Camino Rojo Mine (“Camino Rojo”) located in Zacatecas, Mexico.

The PEA evaluates the technical and economic potential of a stand-alone, underground development project beneath the existing Camino Rojo open pit operation and outlines a potential pathway toward development of a larger-scale and long-life underground mining operation and processing facility.

All amounts expressed in U.S. dollars unless otherwise stated.

Camino Rojo Underground PEA Highlights

- **Underground Sulphide Expansion Beyond Oxides Open Pit:** The PEA outlines a pathway to develop an additional, standalone operation at Camino Rojo beyond the current open pit heap leach operation through development of an underground mining operation supported

by its own crushing, grinding, and flotation circuits producing saleable concentrates.

▪ **Robust Economics Across Gold Price Scenarios:**

- Net Present Value (“NPV”) _{5%} of \$1.3 billion and 30% internal rate of return (“IRR”) at \$3,100/oz gold price (after-tax).
- NPV _{5%} of \$3.3 billion and 61% IRR at \$5,000/oz gold price (after-tax)¹.

▪ **Capital Efficient Growth Opportunity:** The Project demonstrates strong capital efficiency with an after-tax NPV to initial capital ratio of 5.5:1 at \$5,000/oz gold, highlighting the leverage of the underground expansion to gold prices.

▪ **Strong Production Profile and Optimal Margins:** Average annual gold production over the first 10 years is projected to be 215,000 ounces, with an expected average all-in sustaining cost (“AISC”) ² of \$1,304 per payable ounce of gold.

▪ **Phased De-Risking Strategy:** A phased de-risking program through 2026 will advance optimization studies, exploration decline development, and staged underground drilling to build technical and resource confidence ahead of a construction decision. The Company intends to complete a pre-feasibility study (“PFS”) for the Project in 2027.

▪ **Exploration Growth Potential Beyond Current Study:** Since 2020, 110,000 metres of drilling have advanced Camino Rojo into a de-risked underground project with over 4 Moz gold equivalent (“AuEq”) ³ in measured and indicated (“M&I”) Mineral Resources, defining higher-grade zones, extending mineralization at depth with Zone 22, and reinforcing strong district-scale growth potential.

–Jason Simpson, Orla’s Chief Executive Officer said’,

“A multi-year program of drilling and test work underpins this initial underground expansion study, highlighting the potential opportunity beyond the current oxide heap leach operation.

“The work represents an important milestone as the Project advances towards a future construction decision.

“Supported by a solid base case PEA and with the deposit remaining open in Zone 22, the Project offers continued growth potential and the basis for a multi-decade mining complex in Mexico.”

[To read the full news release, please click HERE](#)

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[To view Orla Mining’s share latest price and chart, please click HERE](#)

[To View Orla Mining’s historical news, please click here](#)

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West Red Lake Gold Intercepts 84.3 g/t Au over 1m at Rowan

[West Red Lake Gold](#) (TSX.V: WRLG)

Announced drill results from its fully funded infill and conversion drilling program at the 100% owned Rowan Project.

Highlights included 141.5 grams per tonne (“g/t”) gold (“Au”) over 1 metre (“m”), 55.8 g/t Au over 1m, and 28.5 g/t Au over 1m.



Madsen Mill – Courtesy of West Red Lake Gold Mines

	West Red Lake Gold	TSX.V : WRLG
	Stage	Production
	Metals	Gold
	Market cap	C\$455m @ C\$1.15
	Location	Ontario, Canada
	Website	www.westredlakegold.com

West Red Lake Gold Intercepts 84.3 g/t Au over 1m, 14.4 g/t Au over 5.5m and 24.4 g/t Au over 1.5m at Rowan

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (**TSXV: WRLG**) (**OTCQB: WRLGF**) is pleased to announce drill results from its fully funded infill and conversion drilling program at the 100% owned **Rowan Project** located in the Red Lake Mining District of Northwestern Ontario, Canada.

Shane Williams, President & CEO, stated,

“We continue to view Rowan as a key piece in our vision for creating a district-scale hub and spoke operation in Red Lake and the assay results received to date from the current drilling program are further reinforcing our confidence in this high-grade satellite deposit.

“While the current drill program at Rowan is focused on infill to prepare for the upcoming planned Pre-Feasibility Study, our Geology team sees excellent potential for continuing to expand this deposit along strike and at depth.

“Red Lake gold systems have deep roots and we believe the vein system at Rowan will continue to grow with additional drilling.

“West Red Lake is fortuitous to have a portfolio of 100% owned quality assets in a premier jurisdiction that will support our vision of becoming a 100,000 ounce per year gold producer in Red Lake by 2028.”

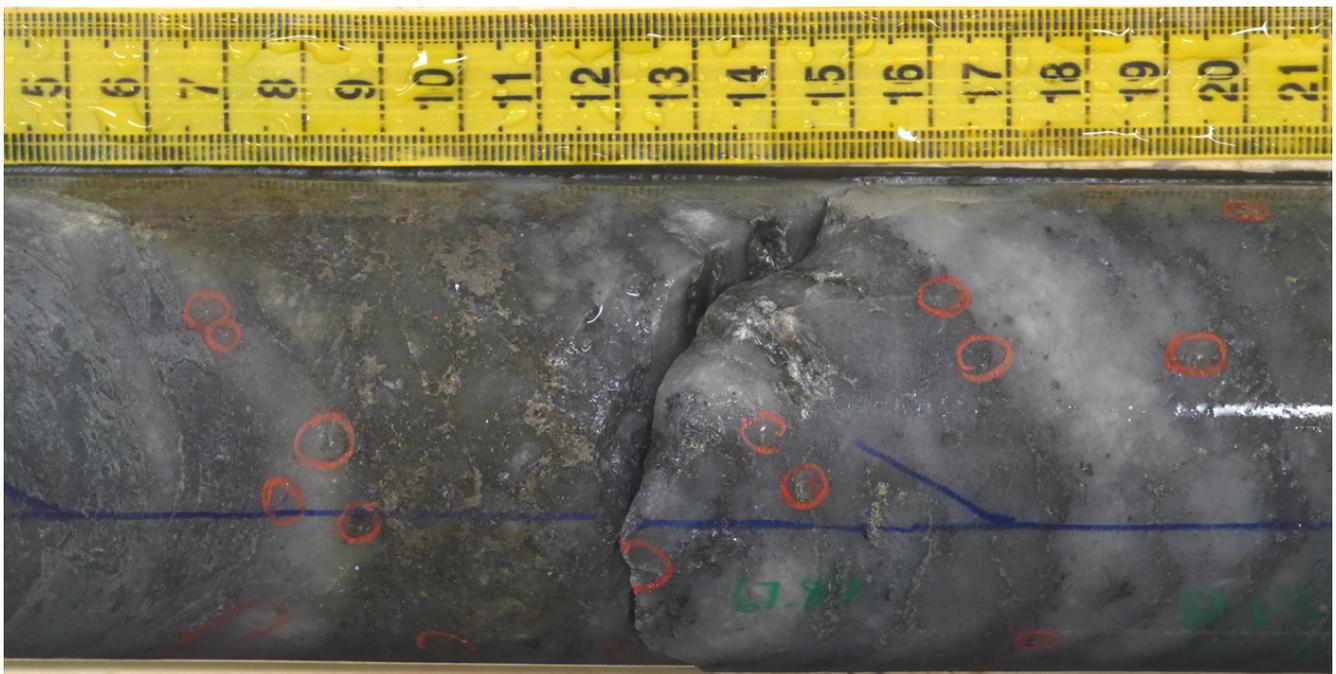
The results featured in this new release are focused on the high-grade **Rowan** vein system and are in addition to the intercepts recently announced on [January 29, 2026](#) which highlighted **141.5 grams per tonne (“g/t”) gold (“Au”) over 1 metre (“m”), 55.8 g/t Au over 1m and 28.5 g/t Au over 1m.**

A total of thirty-eight (38) holes for approximately 6,300m were completed at Rowan in the current drilling program.

Fire assay gold results have been reported for fourteen (14) holes. Results are pending for nineteen (19) holes with five (5) holes currently being logged and prepared for sample shipment.

ROWAN DRILLING HIGHLIGHTS:

- **HoleRLG-25-198** Intersected **Vein 006b** footwall with **1m @ 84.3 grams per tonne gold ("g/t Au")**, from 67.35m to 68.35m. This high-grade intercept was complimented by **visible gold** spatially associated with quartz veining and strong silicification. see picture below.



Drill core from Rowan – Credits West Red Lake Gold Mines

[To read the full news release, please click HERE](#)

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[To view the latest share price and company chart, please click HERE](#)

[To View West Red Lake's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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[Disclosure](#)

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Catalyst Metals Reports High-Grade Gold At Old Highway

Catalyst Metals (ASX: CYL)

Reported positive drilling results from the Old Highway gold deposit, located 40km south of the Plutonic Belt.

The results are from a drilling program targeting extensions of mineralisation outside of the Resource envelope.



Plutonic gold mine – Courtesy of Catalyst Metals

Drilling at Old Highway gold deposit demonstrates growth potential at depth

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report drilling results from the Old Highway gold deposit, located 40km south of the Plutonic Belt.

The results are from a drilling program targeting extensions of mineralisation outside of the Resource envelope.

Highlights

26m at 5.9g/t Au, 300m below the existing Resource encourages further exploration

- Old Highway is an undeveloped gold project located 40km south-west of the underutilised Plutonic processing plant, along the Great Northern Highway
- It sits on existing mining leases and has a Resource (underground and open pit) of 206koz at 3.0 g/t Au, including a higher-grade underground component of 140koz at 4.6 g/t gold
- A Reserve of 140koz at 3.2 g/t Au underpins a four-year mine life at annual steady state gold production of 35kozpa3
- In late 2025, drill rigs were mobilised to Old Highway with a view to growing the Resource and extending mine life beyond the initial four years
- Much of the historical drilling at Old Highway has been shallow (less than 200m). Drilling at depth by Catalyst has returned a number of high-grade assays which indicate the potential for the deposit to grow
- Results include:
 - o 26m at 5.9g/t Au
 - o 8m at 10.5g/t Au
 - o 22m at 3.1g/t Au
 - o 21m at 3.2g/t Au
 - o 30m at 2.2g/t Au
 - o 10m at 5.3g/t Au
 - o 3m at 16.7g/t Au
 - o 5.5m at 5.2g/t Au
 - o 14m at 3.0g/t Au

- Old Highway will be the fifth deposit to be developed by Catalyst in its plan to grow gold production from ±100koz pa to ±200koz pa
- The development plan will mirror Catalyst's Trident development – a small, self-funded open pit followed by a longer life, high-grade underground mine – giving Catalyst confidence in reducing future development risk
- Catalyst is currently progressing approvals in line with its expected timeline

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

"Plutonic is a very large mineral system.

"Catalyst is investing the money to daylight the historically high-grade deposits that have laid neglected through many years of foreign distracted owners."

[To read the full report please click HERE](#)

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[To view the latest share price and chart, please click HERE](#)

[To View Catalyst Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Horizon Minerals Halted for “Significant Capital Raise”

Horizon Minerals (ASX: HRZ)

Has requested a trading halt to the ASX, due to a “significant capital raise” announcement to be made by the company.

The company has launched a A\$175 million underwritten placement at a discounted price of A\$1.08 per share.



Photo courtesy of Horizon Minerals

	Horizon Minerals	ASX: HRZ
	Stage	Development, Production
	Metals	Gold, Nickel, Cobalt
	Market cap	A\$260 million @ A\$1.24
	Location	Kalgoorlie, Western Australia
	Website	www.horizonminerals.com.au

Horizon Minerals Halted for “Significant Capital Raise”

Horizon Minerals (ASX: HRZ) has requested a trading halt to the ASX, due to a “significant capital raise” announcement to be made by the company.

The company has launched a A\$175 million underwritten placement at a discounted price of A\$1.08 per share.

Please see the announcement link [HERE](#).

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[To View Horizon Mineral's latest share price and chart,
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Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

[Kaiser Reef \(ASX: KAU\)](#)

Provided an update on its Strategy and Plan for the Henty Gold Mine and the Maldon Gold Project.

Production run-rate target for the Henty Gold Mine is increased to 35kozpa Au from late FY'27.



Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$202 million @ A\$0.34
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au

Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

COMPANY UPDATE

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or “the Company”) is pleased to provide an update on its Strategy and Plan for the Henty Gold Mine (Henty) and the Maldon Gold Project (Maldon).

HIGHLIGHTS

HENTY GOLD MINE

Production run-rate target increased to 35kozpa Au from late FY'27

Continued investment in the Mine and Processing Plant, including maintaining the second diamond drill targeting Resource and Reserve Growth

Near Mine Exploration, to leverage off existing infrastructure, to commence H1 FY'27

Regional exploration to commence H2 FY'27

MALDON GOLD PROJECT

Systematic strategy to unlock Maldon's district-scale potential via concurrent workstreams: generating new targets,

drilling priority targets and advancing Union Hill towards potential production

Processing continuing with low-grade base load, running 2 shifts from April

Data compilation, supporting district scale approach, progressing well

On-ground target generation commencing this quarter with soil sampling at North Maldon

Permitting commenced to allow surface drilling (and low-grade reclamation) at Nuggetty

Other targets being worked up for permitting and drilling, including South Nuggetty and

Porcupine Flat

Works re-establishing Union Hill services (power, water, air) for rehabilitation, and drill position development, in progress

Drill positions UG at Union Hill expected to be available during Q1 FY'27 targeting ore development, at Union Hill, in parallel with rehabilitation work and exploration drilling, commencing H2 FY'27

BALANCE SHEET MANAGEMENT

All works to be self-funded, with a portion of Kaiser's underlying cash flow from operations allocated to Growth and Resilience

Exploration works on a campaign basis at both Henty and Maldon (excluding the second UG diamond drill at Henty)

Union Hill rehabilitation and development on a single crew basis

Kaiser's Managing Director, Brad Valiukas, commented:

"Kaiser has transformed, over the last nine months, into a profitable gold miner with a robust balance sheet and a strong pipeline of exploration and development opportunities.

"We are well positioned to both capitalise on a strong gold price and add significant further value to our assets with targeted investment.

[To read the full news release please click HERE](#)

[To View Kaiser Reef's current share price and chart, please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)



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Disclosure

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Minerals 260 Reports a 7m @ 12.7 g/t Au Intersect at Bullabulling

Minerals 260 (ASX: MI6)

Reported further results from its drilling program at the 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia.

Assays have been received for a further 36 drill holes totalling 9,210m, including:

Bacchus Deposit (46Mt @ 1.1g/t Au for 1,600koz Au).



Bullabulling mine – Courtesy of Minerals 260

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$850m @ A\$0.40c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Reports 7m @ 12.7 g/t Au, including 1m @ 69.0g/t Au, intersected at the Bullabulling Gold Project

30,000m drilling program to support an updated Mineral Resource Estimate in mid-2026

Minerals 260 Limited (ASX:MI6) is pleased to report further results from its drilling program at the 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in Western

Australia.

Assays have been received for a further 36 drill holes totalling 9,210m, including:

Bacchus Deposit (46Mt @ 1.1g/t Au for 1,600koz Au)

Infill

- 7m @ 12.7g/t Au from 158m in BBRC0483*
- 1m @ 69.0g/t Au from 160m
- 2m @ 10.3g/t Au from 99m in BBRC0412#
- 1m @ 19.3g/t Au from 99m
- 1m @ 8.5g/t Au from 158.6m and 1.5m @ 11.3g/t Au from 190m in BBRD0422*1
- 10m @ 1.4g/t Au from 96m in BBRC0488#

Phoenix Deposit (57Mt @ 1.0g/t Au for 1,800koz Au)

Infill

- 8m @ 1.8g/t Au from 176m and 10m @ 2.8g/t Au from 211m in BBRC0438*
- 1m @ 12.0g/t Au from 212m

Extensional

- 17m @ 0.8g/t Au from 174m in BBRC0461*

Dicksons Deposit (18Mt @ 1.0g/t Au for 610koz Au)

Infill

- 4m @ 3.7 g/t Au from 26m in BBRC0453*
- 8m @ 2.2 g/t Au from 99m in BBRC0487*

Extensional

- 9m @ 1.6g/t Au from 274m in BBRC0460*

□

□

□

*True widths are estimated at between 85% and 95% of the reported drillhole intercepts

#True widths are estimated at between 70% and 85% of the reported drillhole intercepts

Kraken Deposit (8.8Mt @ 1.2g/t Au for 340koz Au)

Infill

- 8m @ 1.06g/t Au from 127m in BBRD0444*1

- 15m @ 0.89g/t Au from 156m in BBRC0443*

Drilling at Bullabulling continues to:

- Consistently return thick and high-grade mineralisation along the footwall shear zone at Bacchus;
- Intersect multiple mineralised lenses outside the December 2025 Mineral Resource Estimate (MRE), indicating the potential to increase the MRE both at depth and along strike;
- Confirm the continuity of mineralisation at depth along the entire 8.5km strike extent of the MRE;
- Target extensions of high-grade areas located beneath or along strike from the MRE, specifically the high-grade areas at Bacchus and between Bacchus and Kraken.

[To read the full news release please click HERE](#)

[To view the latest Minerals share price and chart, please click HERE](#)

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Disclosure

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Horizon Minerals Gold Mineral Resource Update

Horizon Minerals (ASX: HRZ)

Announced an updated mineral resource statement for the Company's Gold Assets, due to the increase in the price of gold bring previously marginal assets into scope.

The new MRE is 34.32Mt at 1.7 g/t Au for 1.88Moz gold.



Photo courtesy of Horizon Minerals

	Horizon Minerals	ASX: HRZ
	Stage	Development, Production
	Metals	Gold, Nickel, Cobalt

	Market cap	A\$250 million @ A\$1.22
	Location	Kalgoorlie, Western Australia
	Website	www.horizonminerals.com.au/

HORIZON MINERALS GOLD MINERAL RESOURCES UPDATE

Horizon Minerals Limited (ASX: HRZ) (“Horizon” or “the Company”) is pleased to announce an updated mineral resource statement for the Company’s Gold Assets.

HIGHLIGHTS

- Mineral Resources of 34.32Mt at 1.7 g/t Au for 1.88Moz gold.
- Underpinned by the large cornerstone Boorara and Burbanks assets.
- Changes to the Company’s Gold Mineral Resources include:
 - o Mining depletion at Boorara and Phillips Find.
 - o The review of the reasonable prospects of economic extraction across several deposits, including Kalpini, Crake, Coote, Golden Ridge North, Jacques-Peyes and Gordons Dam.
- The Company’s substantial Gold Mineral Resource base, together with ongoing technical studies, underpins a development profile targeting sustained gold production and continuous cashflows.

HORIZON GOLD MINERAL RESOURCE ESTIMATE

	Measured	Indicated	Inferred	Total								
	Mt	Au (g/t)	koz	Mt	Au (g/t)	koz	Mt	Au (g/t)	koz	Mt	Au (g/t)	koz
Total	0.95	1.36	41	16.88	1.74	944	16.49	1.68	892	34.32	1.7	1,878

Managing Director and CEO Mr Grant Haywood commented:

“The sustained uplift in the gold price has brought previously marginal lower-grade tonnages into the economic envelope. By redefining cut-off grades, we have delivered a meaningful uplift in total resource ounces.”

“This positions the Company with a more robust platform for future development, with the increased inventory to be incorporated directly into the Black Swan study planned for release in this current March 2026 quarter.”

[To read the full news release please click HERE](#)

[To View Horizon Mineral's latest share price and chart, please click HERE](#)

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Caprice Resources Discover High-Grade Gold Veins at Vadrians

[Caprice Resources \(ASX: CRS\)](#)

Reported further reverse circulation and diamond drilling results from the Island Gold Project.

RC hole 25IGRC091 intersected 9m at 7.3 g/t gold from 148m downhole at the northern end of the Vadrians system.



	Caprice Resources	ASX: CRS
	Stage	Exploration
	Metals	Gold
	Market cap	A\$58 million @A\$0.83 c
	Location	Western Australia

CAPRICE RESOURCES DRILLING CONFIRMS EXTENSIONS TO HIGH- GRADE GOLD AT VADRIANS

Caprice Resources Ltd (ASX: CRS) (Caprice or the Company) is pleased to report further reverse circulation (RC) and diamond drilling results from the Island Gold Project (IGP, Island or the Project).

RC hole 25IGRC091 intersected 9m at 7.3 g/t gold from 148m downhole at the northern end of the Vadrians system, delivering a significant extension of +80m to the emerging high-grade gold lode of greater than 50-gram metres with the prospect of continued extensions.

This adds significant strike to the growing higher-grade core situated within the broader Vadrians system which is now defined over 1,000m of strike to a depth of approximately 400 metres. Vadrians remains open in

most directions highlighting the continued scale and growth of this high-grade gold system, demonstrating zones of much higher-grade mineralisation occurring within the overall Vadrians system.

HIGHLIGHTS

- Phase 4 diamond drilling at Vadrians extends high-grade gold mineralisation to more than 1,000m of strike and to at least 400m vertical depth.
- New adjacent high-grade quartz reef discovery identified in the Vadrians footwall, opening up an additional higher grade growth target within the broader Vadrians system.
- Significant results from the current batch of assay results include: – 9m at 7.3 g/t gold from 148m downhole in 25IGRC091 (Vadrians Lode Extension) – 7m at 5.1 g/t gold from 297m downhole in 25IGRC097D (Vadrians Deep) – 3.5m at 6.7 g/t gold from 243m downhole in 25IGRC096D (Vadrians Continuity) – 1.0m at 9.5 g/t gold from 243m downhole in 25IGRC096D (Vadrians Footwall)
- Phase 4 drilling programme is now complete, with assays still pending for five (5) diamond holes (including RC pre-collars) and 160 air core (AC) holes. Results are expected to be received in batches through February and March 2026.
- AC holes have been drilled across numerous target domains within the broader 5km IGP strike horizon with the intention to delineate additional discovery targets which can be rapidly followed up with further RC drilling.

- Follow up RC drilling targeting further Vadrians growth in both the northern strike extensions and additional depth extensions scheduled to commence this month.

Caprice MD, Luke Cox, commented:

“We can now see a significant increase in high-grade gold mineralisation across Vadrians, with meaningful strike extensions to the north and growing confidence in gold continuity at depth.

“Vadrians continues to prove up quite nicely and, importantly, it is just one of several gold mineralised prospects and targets across the broader Island Gold corridor.

“With a high volume of samples currently in the laboratory and further assay results expected throughout the quarter as well as further drilling, Caprice is entering a sustained period of results driven activity. I

“In parallel, field exploration has commenced at Comet, providing an exciting opportunity to deliver additional new gold discoveries alongside our core Island Gold growth strategy.”

[To read the full news release please click HERE](#)

[The latest Caprice share price and chart can be viewed HERE](#)

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Lefroy Commences Gold Mining at Lucky Strike

[Lefroy Exploration \(ASX: LEX\)](#)

Reported on the Company's inaugural toll-milling campaign and mining progress at the Lucky Strike Gold Mine near Kalgoorlie in Western Australia.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces of gold.



	Lefroy Exploration	ASX: LEX
	Stage	Exploration
	Metal	Gold
	Market cap	A\$71 m @ 28.5 cents
	Location	Kalgoorlie, Western Australia
	Website	www.lefroyex.com

Lefroy Commences First Toll Milling at the Lucky Strike Gold Mine

12 February 2026

Lefroy Exploration Limited (“Lefroy” or “the Company”) (ASX: LEX) is pleased to report on the Company’s inaugural toll-milling campaign and mining progress at the Lucky Strike Gold Mine near Kalgoorlie in Western Australia.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).

HIGHLIGHTS

- Inaugural toll milling campaign for the Lucky Strike Gold Mine underway.
- 24-hour haulage ongoing, transporting ore to the FMR Investments Pty Ltd Greenfields Mill throughout the month of February.
- First gold from Lucky Strike anticipated by mid-month coinciding with historically elevated spot gold prices.

- A second phase of grade control drilling underway at Lucky Strike targeting the Stage 2 planned South pit.

LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

“We are pleased to confirm that toll-milling is underway at the FMR Greenfields Mill in Coolgardie, representing a truly significant milestone for Lefroy.

“From the initial execution of the mine profit share agreement with partners BML Ventures in February 2025, we are now on the threshold of generating first gold from the Lucky Strike Gold Mine inside a short 12-month period.

“With all upfront funding for the project being provided by BML, we have managed to bring Lucky Strike online with minimal risk exposure to Lefroy shareholders within the context of historically elevated spot gold prices.

“With grade control drilling also now underway to confirm the Stage 2 south pit, we look forward to expanding the mine footprint at Lucky Strike, to mine more ounces within this strong gold price cycle”

[To read the full news release, please click HERE](#)

[To view the latest share price and chart, please click HERE](#)

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Initiating Coverage Tiernan Gold

[Initiating Coverage Tiernan Gold \(TSX.V: TNGD\)](#)

Tiernan Gold is a Canadian mining company , focused on advancing the Volcan Gold Project in Chile's Atacama Region, within the prolific Maricunga Gold Belt.

The company was via a reverse takeover and public listing, completed late 2025.



Project vista – Courtesy of Tiernan Gold

	Tiernan Gold	TSX.V : TNGD
	Stage	Exploration
	Metals	Gold
	Market cap	C\$400m @ C\$8.39
	Location	Maricunga, Chile
	Website	www.tiernangold.com/

Tiernan Gold Corp. (TSX.V: TNGD) is a Canadian mining company, focused on advancing its flagship **Volcan Gold Project** in Chile's Atacama Region, within the prolific Maricunga Gold Belt.

The company was via a reverse takeover and public listing, completed late 2025.

Tiernan holds 100% ownership of the Volcan project—a large-scale, undeveloped gold asset with approximately 9.8 million

ounces of Measured and Indicated gold resources (plus additional Inferred ounces).

Tiernan Gold emphasizes disciplined de-risking through engineering studies, exploration, and development toward production readiness, benefiting from a mining-friendly jurisdiction with nearby operating mines.

The company is well-funded (for ongoing technical work and updates on the project, having recently raised C\$53 million.

Management is experienced in creating shareholder value with early stage companies, the project is located in a good jurisdiction, in a prolific gold belt, amongst other major mining companies, so ticks all the boxes for me to consider making an initial investment.

[Tiernan Gold company website can be accessed here](#)

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[To see the latest Tiernan Gold share price and chart, please click HERE.](#)

[To View Tiernan Gold's historical news, please click here](#)

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