West Red Lake Gold Files The NI 43-101 PFS for Madsen

West Red Lake Gold (TSX.V: WRLG)

Announced the filing of its independent pre-feasibility study technical report for its 100% owned Madsen Mine project located in the Red Lake Gold District of northwestern Ontario, Canada, with an effective date of January 7, 2025.

	West Red Lake Gold	TSX.V : WRLG
	Stage	Exploration / Development
	Metals	Gold
	Market cap	C$197 m @ 62 cents
	Location	Ontario, Canada
	Website	www.westredlakegold.com

West Red Lake Gold Announces Filing of NI 43-101 Pre-Feasibility Study Technical Report for Madsen Mine

West Red Lake Gold Mines Ltd. ("West Red Lake Gold" or the "Company") **(TSXV: WRLG) (OTCQB: WRLGF)** is pleased to announce the filing of its independent pre-feasibility study ("PFS") technical report for its 100% owned Madsen Mine project located in the Red Lake Gold District of northwestern Ontario, Canada, with an effective date of January 7, 2025 (the "PFS Technical Report").

The PFS Technical Report was prepared in accordance with the Canadian Securities Administrators' National Instrument 43-101 –*Standards of Disclosure for Mineral Projects* ("NI 43-101") and supports the disclosure made by the Company in its January 7, 2025 news release announcing the results of the PFS.

There are no material differences in the PFS Technical Report from the information disclosed in the January 7, 2025 news release (**available here**).

TECHNICAL INFORMATION AND TECHNICAL REPORT FILING

A copy of the PFS Technical Report is available under the Company's profile on SEDAR+ at www.sedarplus.ca and on the Company's website at www.westredlakegold.com.

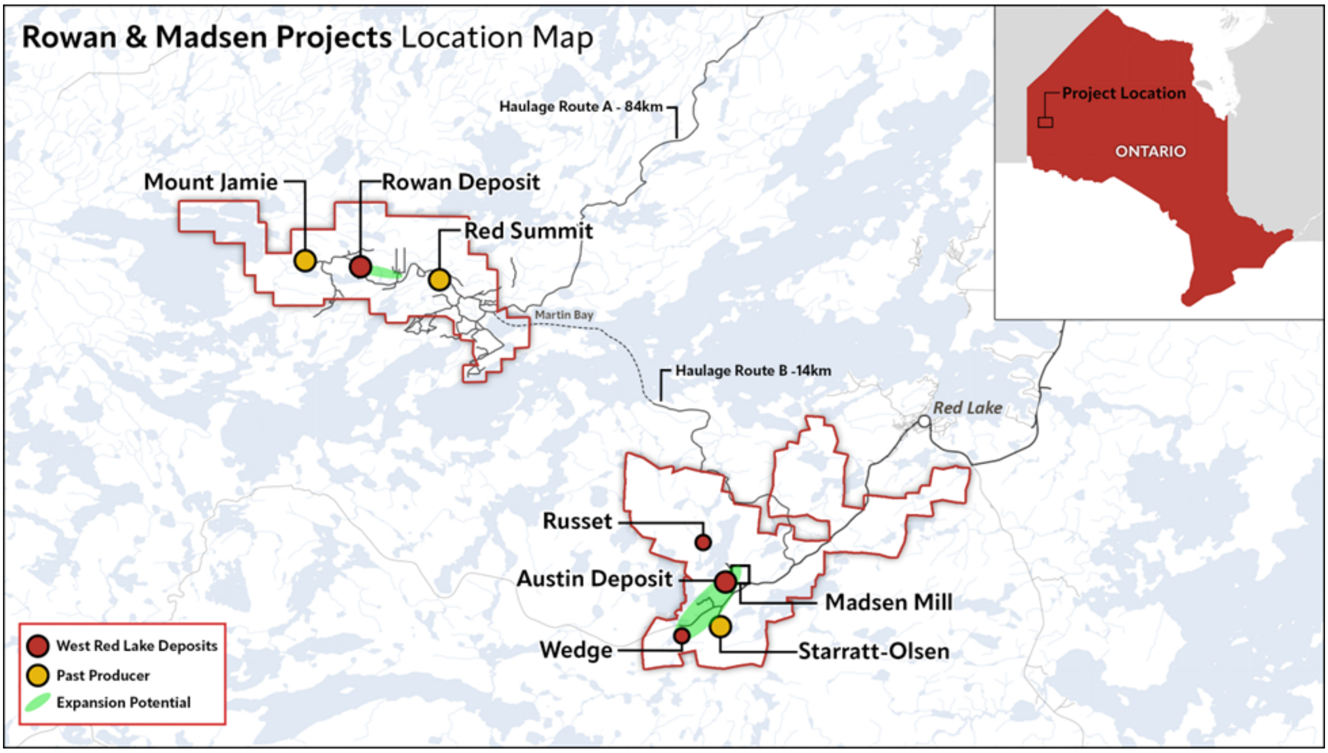
Readers are encouraged to read the PFS Technical Report in its entirety, including all qualifications, assumptions, exclusions and risks that relate to the Mineral Resource, Mineral Reserves and life of mine plan. The PFS Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context.

ABOUT WEST RED LAKE GOLD MINES

West Red Lake Gold Mines Ltd. is a mineral exploration company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 km^2 highly prospective land package in the Red Lake district of Ontario.

The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones and hosts some of the world's richest gold deposits.

WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 km^2 including three past producing gold mines – Rowan, Mount Jamie, and Red Summit.



To read the full news release please click HERE

To View West Red Lake’s historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author

holds shares in West Red Lake Gold Mines.

To read our full terms and conditions, please click HERE

Perpetua Resources Price Falling on Bad News

Perpetua Resources (TSX: PPTA)

The share price is falling following the News Release on Febrary 13th 2025, and now the lawyers are lining up to sue the company on behalf of investors.

A director has just announced a sale due to “tax reasons”. This is turning sour very quickly,

.

Comment.

A month ago Perpetua Resources looked a solid hold. The company had received permits for its Stribnite gold / antimony mine in Idaho, USA, despite local opposition from enviromentalists.

On the 13th February the company published a press release wich mentioned increased capex costs and AISC compared to the 2020 Feasibility Study.

This has caused the share price to go into a steep decline and has now fallen around 33% from the recent peak, including over 9% on Friday 21st February.

Perpetua Resources Price Falling on Bad News, Lawyers Lining Up

Investigation Details

> *On February 13, 2025, Perpetua disclosed in a filing with the U.S. Securities and Exchange Commission that the Company had "released an updated cash flow model for the Stibnite Gold Project (the 'Project'), which is based, in part, on basic engineering work completed by Ausenco Engineering USA South Inc. ('Ausenco') in January 2025 (the 'Financial Update')."*
>
> *Perpetua said that the "Financial Update also applies fourth quarter 2024 cost estimates for construction and operations, consistent with the Basic Engineering analysis, as well as current and consensus commodity pricing for sales" and that "the Financial Model reflects an increase in initial and total capital expenditures and LOM AISC compared to the base model included in the 2020 Feasibility Study" for the Project.*

On this news, Perpetua's stock price fell $2.68 per share, or 22.39%, to close at $9.29 per share on February 14, 2025.

What's Next?

If you are aware of any facts relating to this investigation or purchased Perpetua securities, you can assist this investigation by visiting the firm's site: bgandg.com/PPTA. You can also contact Peretz Bronstein or his client relations manager, Nathan Miller, of Bronstein, Gewirtz & Grossman, LLC: 332-239-2660

There is No Cost to You

We represent investors in class actions on a contingency fee basis. That means we will ask the court to reimburse us for out-of-pocket expenses and attorneys' fees, usually a percentage of the total recovery, only if we are successful.

—-

To View Perpetua Resources' historical news, please click here

Live Spot metal prices can be found HERE

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Disclosure

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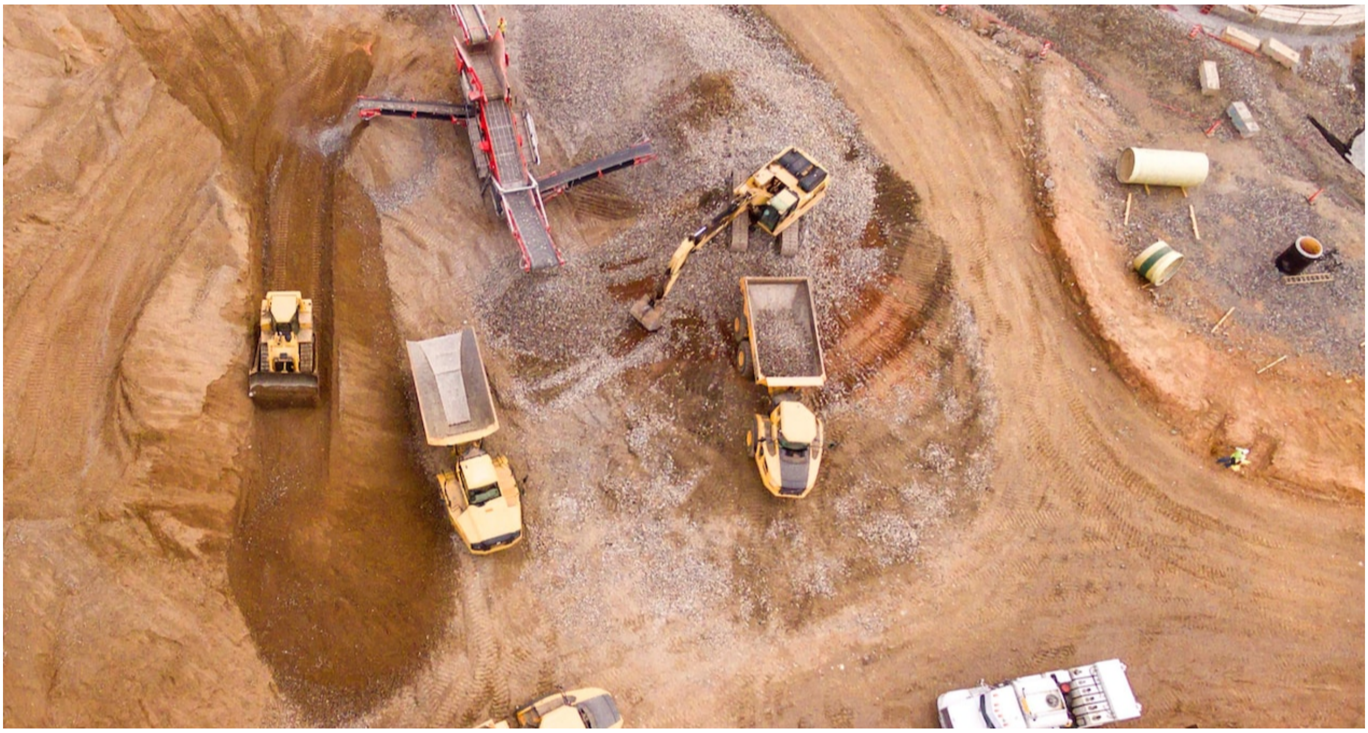
G Mining Ventures Announces Mineral Reserves and Resources

G Mining Ventures (TSX: GMIN)

Provided an update on year-end 2024 mineral reserves and mineral resources and announce the updated mineral resource estimate for its 100% owned, advanced exploration-stage Gurupi Project, located in northern Brazil

Highlights: M & I Resources 8.28 million ounces, Inferred Resources: 2.40 Moz, and Proven & Probable Reserves: 2.03 Moz.



	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C$3.43 billion @ C$15.45
	Location	Para State, Brazil, Guyana
	Website	www.gminingventures.com

Comment

A really positive update from a company run really well by an experienced management team.

If the gold price remains around the current levels GMIN are well placed to forge ahead with the extra revenue self-funding its advanced exploration projects.

The old mantra applies here, my first rule of investing is quality management.

G Mining Ventures Announces Consolidated Mineral Reserves and Resources for Year-End 2024 including Mineral Resource Estimate for the Gurupi Project in Brazil

February 20, 2025
All amounts are in USD unless stated otherwise

Highlights

- **Significant Resource Growth** – + 295% growth in year-over-year consolidated mineral resources to a total of 8.28 Moz of indicated resources and 2.40 Moz of inferred resources
- **Tocantinzinho Gold Mine** – Good replacement of mineral reserves after first year of production with current mineral reserves of 2.03 Moz
- **Oko West Project** – Positive infill drilling results from49,000mof drilling to support upcoming Feasibility Study and initial mineral reserve estimate
- **Gurupi Project** – Updated mineral resource estimate (“MRE”) of 1.83 Moz of indicated resources and 0.77 Moz of inferred resources

- Fourth quarter and year-end 2024 earnings conference call scheduled for March 28, 2025

BROSSARD, QC,Feb. 20, 2025/CNW/ – **G Mining Ventures Corp.**(“GMIN” or the “Corporation”) (TSX: GMIN) (OTCQX: GMINF) is pleased to provide an update on year-end 2024 mineral reserves and mineral resources (“MRMR”) and announce the updated mineral resource estimate (“MRE”) for its 100% owned, advanced exploration-stage Gurupi Project (“Gurupi”), located in northernBrazil, prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

Year-End 2024 Mineral Reserves and Mineral Resources Update

2024 Year-End (“YE”) Consolidated MRMR Highlights:

- **Measured & Indicated Resources**: 8.28 million ounces (164 Mt @ 1.57 g/t Au)
- **Inferred Resources**: 2.40 Moz (39 Mt @ 1.92 g/t Au)
- **Proven & Probable Reserves**: 2.03 Moz (51 Mt @ 1.24 g/t Au)

Gurupi Project Mineral Resource Estimate

The Gurupi Project (formerly known as the CentroGold Project) comprises 47 contiguous tenements covering ~2,100 km^2 situated along +80 km of known mineralized trend.

The Project is located approximately 380 km southeast of Belém, capital of the State of Pará, and 500 km west northwest of São Luis, capital of the State of Maranhão.

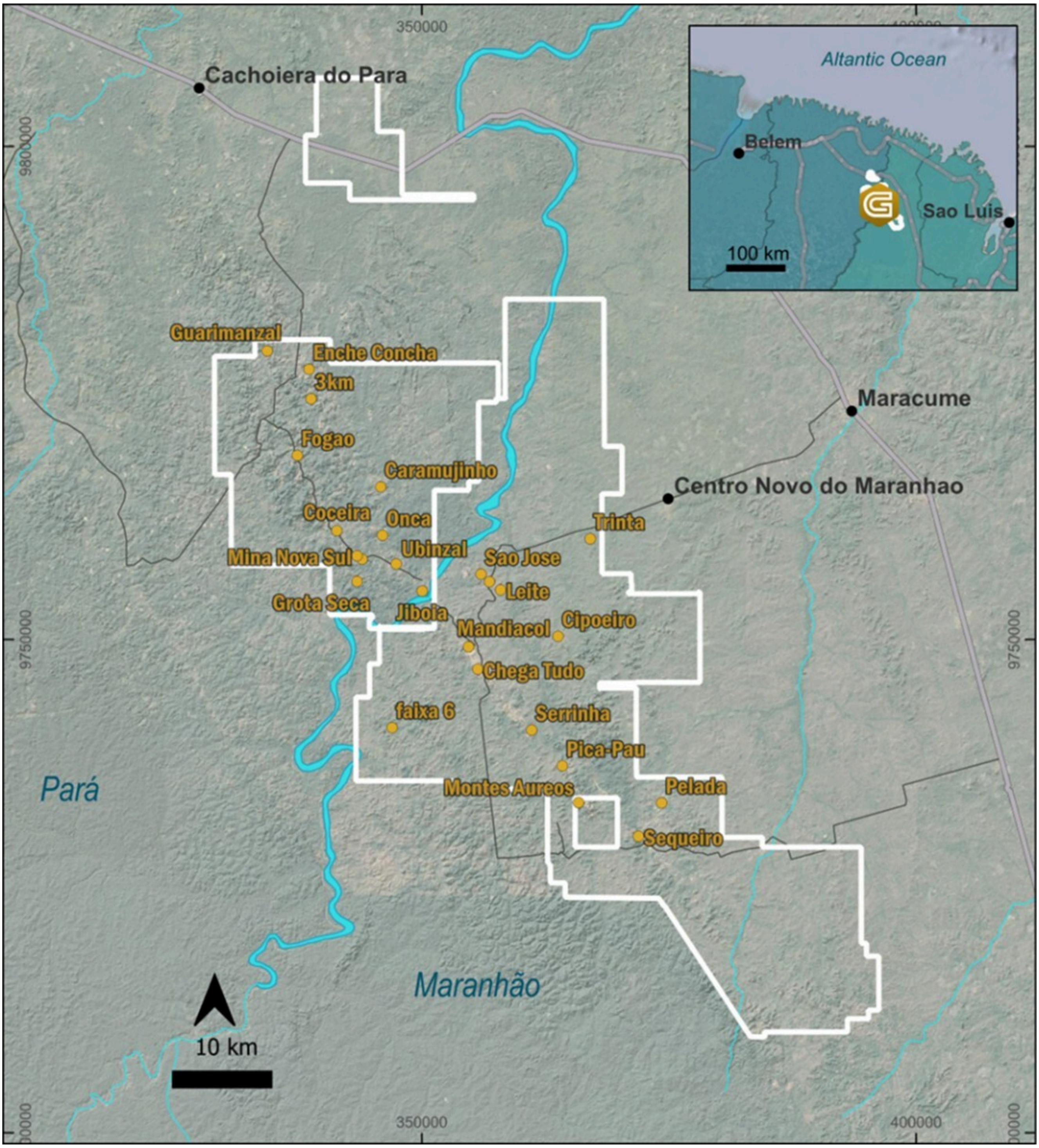
The mineral resource estimate ("MRE") is contained within three deposits: Blanket and Contact (Cipoeiro area) and Chega Tudo.

The MRE is based on 715 diamond drill holes, 220 reverse circulation holes, totaling126,193m performed between 1995 and 2019. This MRE includes 32 infill drillholes that were not included in the database for the previous Pre-Feasibility Study completed by past operator, OZ Minerals.

Although Blanket and Contact deposits are spatially close, only a few drillholes tested the continuity of the grade in between the two, representing an opportunity for growth of the mineral resources in the future.

Exploration efforts will focus on data compilation and interpretation, machine learning-based core relogging, conducting a high-resolution survey across 720 km^2, and completing soil sampling to follow up on historic gold showing and newly defined targets.

These activities aim to assess and evaluate the land package's value. A budget of$2to 4 million has been allocated for the project in 2025.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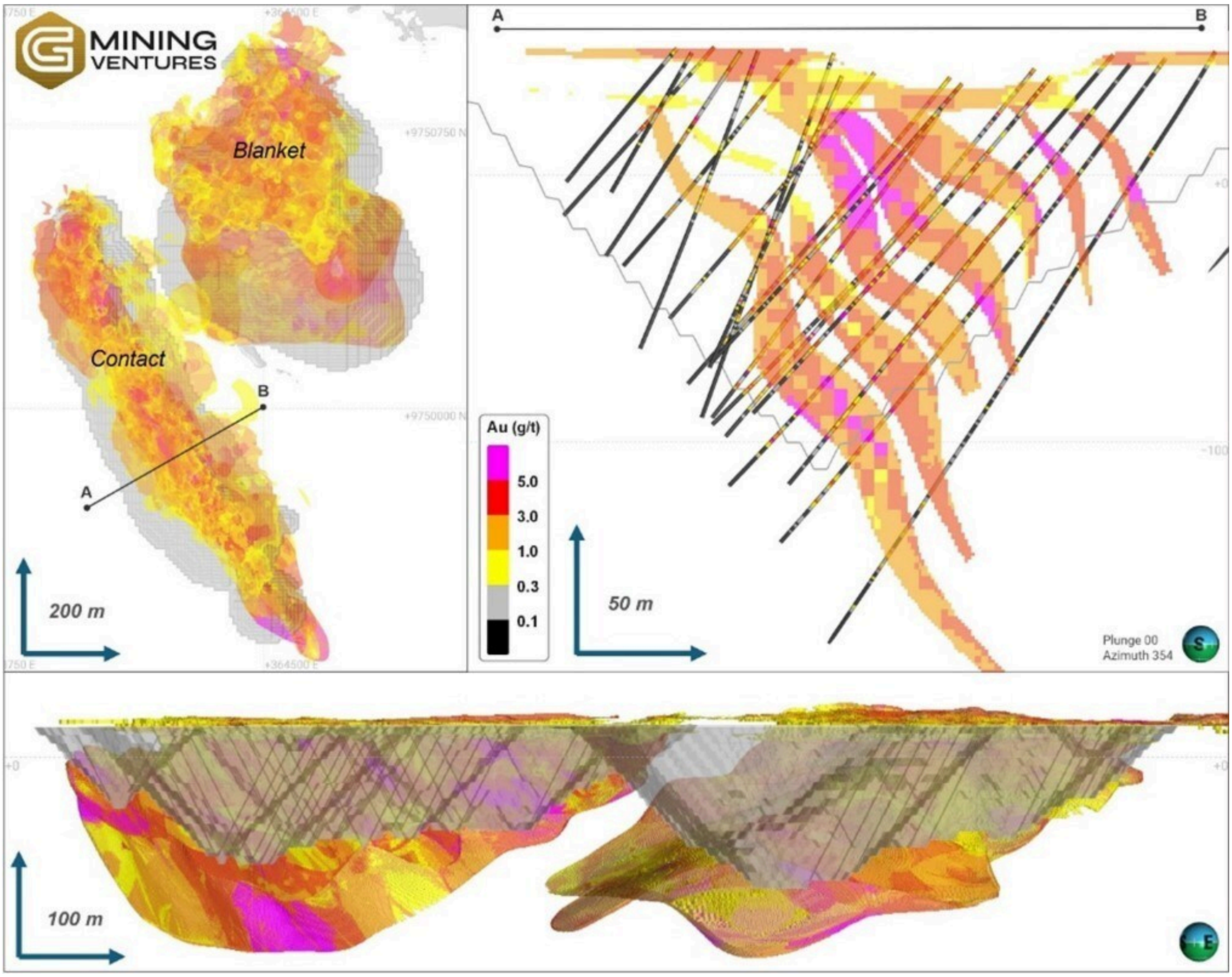

MINING
VENTURES
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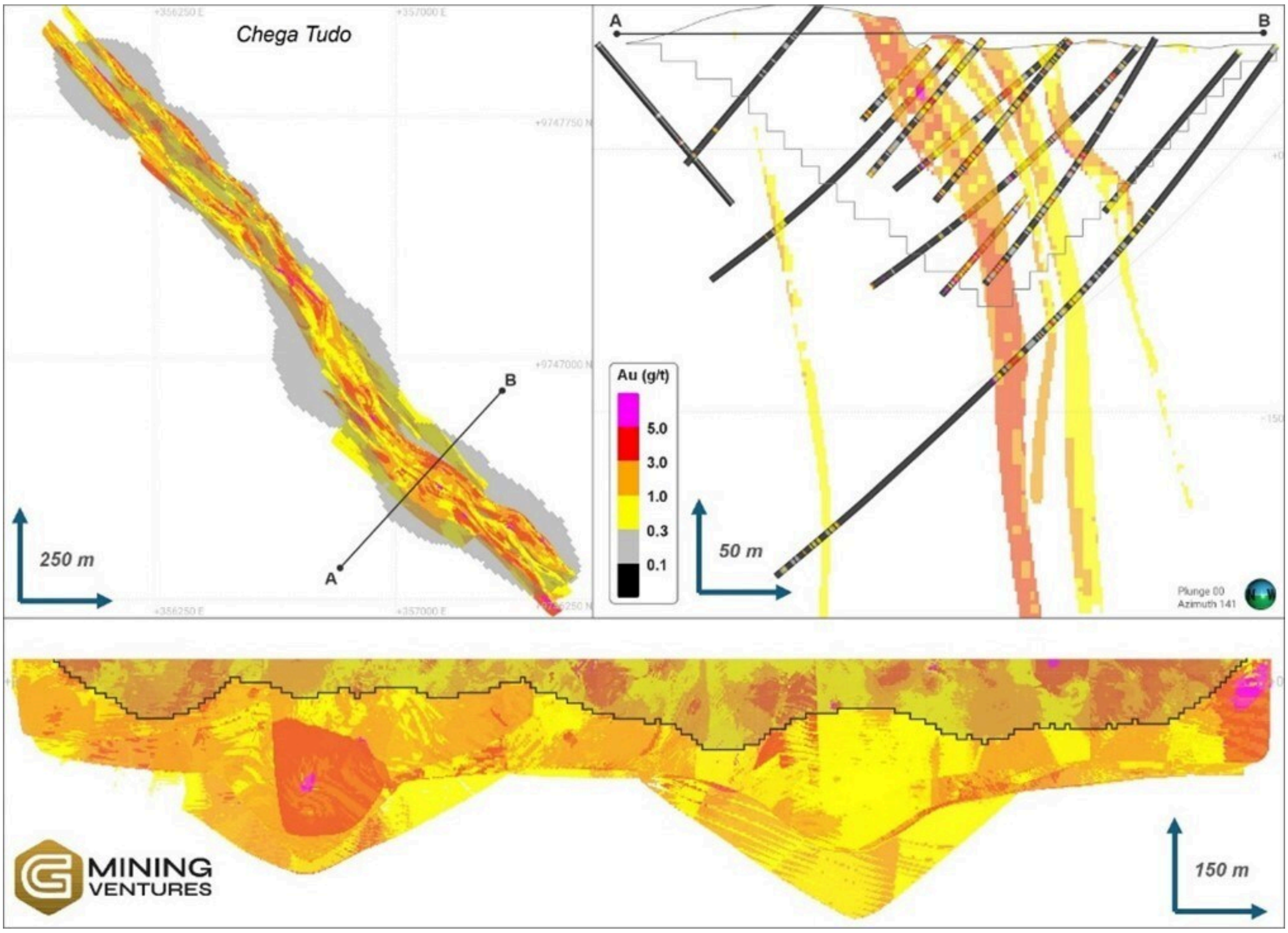

Tocantinzinho Gold Mine MRMR Update

TZ Gold Mines, inaugurated last year, has updated its Mineral Resources and Reserves following the integration of grade control data and infill diamond drillholes.

The improved understanding of the deposit through these activities has led to a revision in resource estimates, successfully replacing reserves and reinforcing long-term operational planning.

An additional 3,700 m of drilling validated the northwest extension of the TZ deposit in 2024, adding this 300 m extension in the presented Mineral Resources.

In 2024, a total of 73 koz were processed (1.7 Mt at 1.32 g/t Au) and 128 koz were stockpiled (4.8 Mt at 0.81 g/t Au) for a total of 201 koz (6.6 Mt at 0.95 g/t Au). Total remaining reserves at year end 2024 stand at 2.03 Moz (51.1 Mt at 1.24 g/t Au).

In 2025, near-mine exploration of $2 million is planned to test the extension at depth and on the northwest limb of the deposit.

A regional exploration budget of $9 million is planned for 2025 to test 23 targets within a 5 km radius with the primary goal to identify additional deposits.

To read the full news release, please click HERE

To View G Mining Ventures' historical news, please click here

The live gold price can be found HERE

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Equinox Gold to buy Calibre Mining

Calibre Mining (TSX: CXB)

Have announced they have agreed to be acquired by Equinox Gold in an all share transaction.

The price in 0.31 Equinox shares per Calibre share, which is only a fraction over the current Calibre share price, and a disappointing premum for a company in about to become a significant producer when the Valentine mine commences production.

	Calibre Mining	**TSX: CXB**

	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C$2.52 Billion @ C$2.96
	Location	Canada, Nicaragua, USA
	Website	www.calibremining.com

Comment.

This is very disappointing, Calibre looked to be advancing so well and with 250,000 ounces of gold production per annum about to commence at Valentine, I had high hopes the company was going to grow organically from here.

The premium is miniscule, and is sure to disappoint investors.

With the Calibre CEO to become the CEO of the combined company it looks done and dusted, and I don’t see a challenging bid likely, although I would love to see one that gives Calibre shareholders a proper price for their shares rto reward them for their faith in managament.

Equinox Gold to buy Calibre Mining

New Equinox Gold to Become the Second Largest Gold Producer in Canada

Vancouver, British Columbia–(Newsfile Corp. – February 23, 2025) – **Equinox Gold Corp. (TSX: EQX) (NYSE American: EQX)** ("Equinox") and **Calibre Mining Corp. (TSX: CXB) (OTCQX: CXBMF)** ("Calibre" and collectively the "Companies") are pleased to announce that the Companies have entered into a definitive arrangement agreement (the "Arrangement Agreement") in an at-market business combination whereby Equinox will acquire all the issued and outstanding common shares of Calibre pursuant to a court-approved plan of arrangement (the "Transaction"). The combined company ("New Equinox Gold") will continue under the name "Equinox Gold Corp."

Equinox and Calibre will host a conference call and webcast to discuss the Transaction commencing at 7:30 am Eastern Time on Monday, February 24, 2025. Details are provided at the end of this news release.

The Transaction will create an Americas-focused diversified gold producer with a portfolio of operating mines in five countries anchored by two high-quality, long-life, low-cost Canadian gold mines.

The Greenstone Mine ("Greenstone") in Ontario achieved commercial production in November 2024 while the Valentine Gold Mine ("Valentine") in Newfoundland & Labrador is nearing construction completion with first gold pour targeted for mid-2025.

Collectively, these two cornerstone assets are expected to produce an average of 590,000 ounces of gold per year when operating at capacity. With 100% ownership of Greenstone and Valentine, New Equinox Gold will become the second largest gold producer in Canada.

The combined company is expected to produce approximately 950,000 ounces of gold in 2025[1]*, not including production from Valentine or Los Filos. New Equinox Gold has the potential to produce more than 1.2 million ounces of gold per year with Greenstone and Valentine operating at capacity.*

Additionally, the combined company will have a large gold endowment of Mineral Reserves and Mineral Resources, and a highly prospective pipeline of development, expansion and exploration projects for low-risk sustainable growth.

Under the terms of the Arrangement Agreement, Calibre shareholders will receive 0.31 Equinox common shares for each Calibre common share held (the "Exchange Ratio") immediately prior to the effective time of the Transaction (the "Effective Time").

Upon completion of the Transaction, existing Equinox shareholders and former Calibre shareholders will own approximately 65% and 35% of the outstanding common shares of the combined company, respectively, on a fully diluted in-the-money basis. The implied market capitalization of the combined company is estimated at C$7.7 billion.

To read the full news release please click HERE

To View Calibre's historical news, please click here

The live gold price can be found HERE

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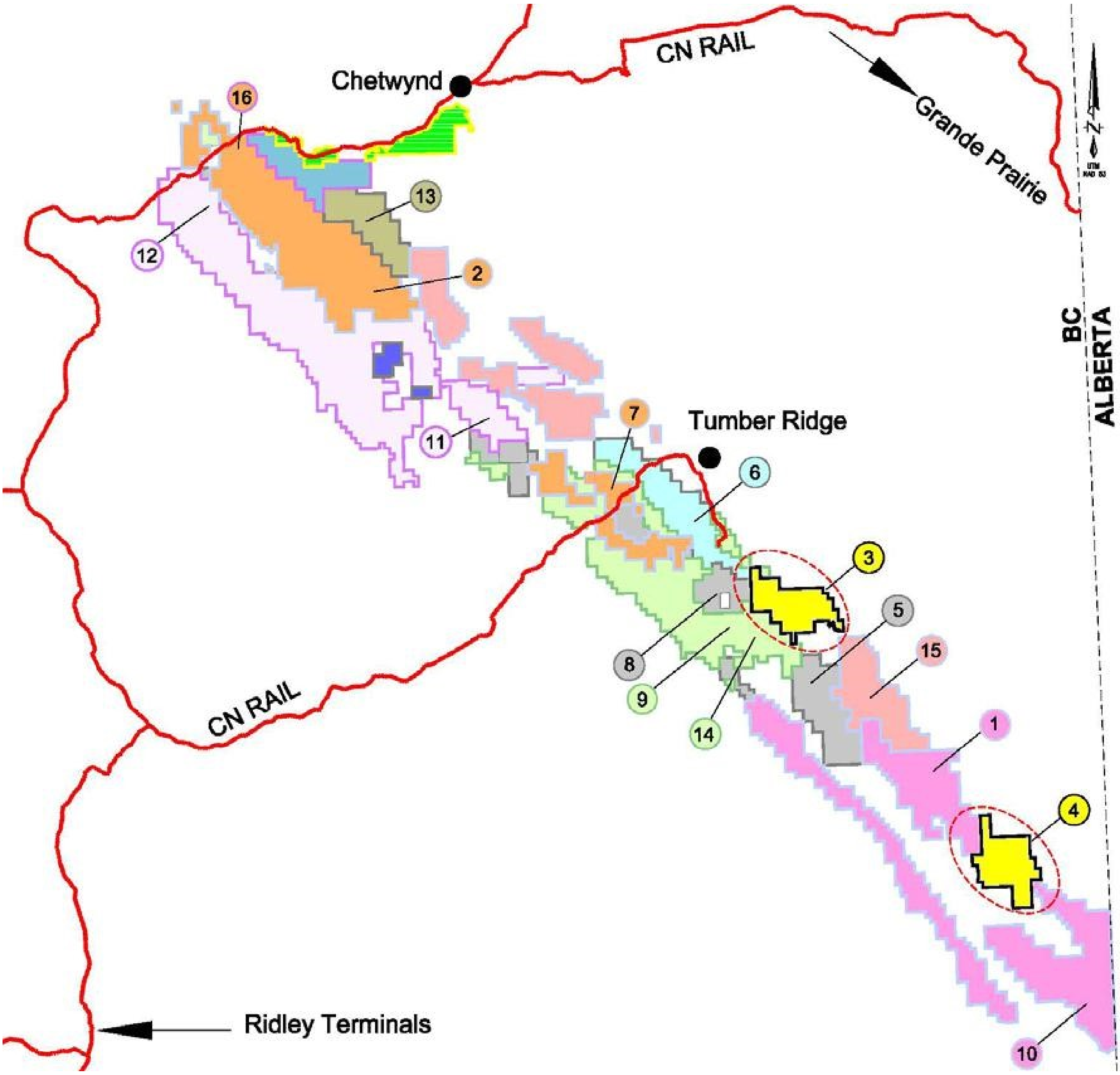
[To read our full terms and conditions, please click HERE]

Colonial Coal – Warren Irwin Interview

Colonial Coal (TSX.V: CAD)

Top Canadian Fund manager Warren Irwin, of Rosseau Asset Manager is interviewed about his opinion of Colonial Coal.

This is a rare opportunity to hear the thoughts of a successful fund manager talking about a single stock he knows intimately.



Map of the Peace River Coalfield, Colonail Coal’s Flatbed is licence 3, and Huegenot licence 4

	Colonial Coal	**TSX.v : CAD**
	Stage	**Exploration**
	Metals	**Metallurgical coal**
	Market cap	**C$294m @ C$1.62**
	Location	**British Columbia, Canada**
	Website	**www.ccoal.ca**

Colonial Coal – Warren Irwin Interview

Colonial Coal (TSX.V: CAD)

Top Canadian Fund manager Warren Irwin, of Rosseau Asset Manager is interviewed about his opinion of Colonial Coal.

This is a rare opportunity to hear the thoughts of a successful fund manager talking about a single stock he knows intimately.

Warren expands at some length about the company and his thoughts for future monitization.

As a shareholder myself I thought it well worth listening to the whole interview, which lasts around 40 minutes.

To listen to the interview, which is hosted on Youtube, please

click here.

With deals being done in the Peace River region, as well as in other countries around the world such as Australia, Colonial's large tonnage assets are starting to stand out as one of the few major deposits still in the hands of a junior.

I do feel that with other deals now completed it's only a matter of time before the first bid arrives for one of the few remaining large deposits of quality coking coal available in a tier one jurisdiction.

CEO David Austin has founded two coking coal companies in this region of Canada that went on to be taken out by majors, with Western Canadian Coal going for $3.2 billion to Walter Energy.

Colonial is taking longer to conclude a deal, and there have been some mitigating circumstances such as covid, and Canada's relations with India and China being volatile in recent times. These relations have become warmer and more stable in recent times.

I am a long-term holder of Colonial Coal shares, and plan to hold until the company is acquired or participates in a corporate deal.

To listen to the interview, please click HERE

To View Colonial Coal's historical news, please click here

live metal prices can be found HERE

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Calibre Mining Announces Record Gold Production

Calibre Mining (TSX: CXB)

Announced financial and operating results for the three months ("Q4") and full year ended December 31, 2024 ("FY 2024").

Calibre delivered a record Q4 consolidated gold production of 76,269 ounces, and full year 2024 production of 242,487 ounces, surpassing the revised 2024 annual production guidance.

Caibre Mining – Valentine Gold Mine, Newfoundland.

	Calibre Mining	TSX: CXB
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C$2.66 Billion @ C$3.18
	Location	Canada, Nicaragua, USA
	Website	www.calibremining.com

Calibre Mining Reports 2024 Financial Results; 2025 Set to be a Transformational Year as the Multi-Million Ounce Valentine Gold Mine, Canada Advances to First Gold

During Q2, 2025

02/19/2025

VANCOUVER, British Columbia, Feb. 19, 2025 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") announces financial and operating results for the three months ("Q4") and full year ended December 31, 2024 ("FY 2024").

Consolidated Q4 and FY 2024 filings can be found at **www.sedarplus.ca** and on the Company's website at **www.calibremining.com.** *All figures are expressed in U.S. dollars unless otherwise stated*.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

> *"Calibre delivered a record Q4 consolidated gold production of 76,269 ounces, and full year 2024 production of 242,487 ounces, surpassing the revised 2024 annual production guidance.*
>
> *"As of February 15, 2025, the year is off to a strong start with consolidated production trending 15% higher than budget and cash increased to $161 million, a 23% increase over December 31, 2024.*
>
> *"2025 is set to be a transformative year for Calibre, with the Valentine Gold Mine on track for first gold during the second quarter.*

“We hired a high quality, experienced operating team through 2024 and are working with Reliable Controls Corporation to conduct pre-commissioning and commissioning to ensure operational readiness.

“In addition, all necessary equipment and resources for timely production are on site. Based on the 2022 Feasibility Study, Valentine’s life-of-mine average production is expected to be approximately 195,000 ounces per year, with the process plant expected to reach 2.5 Mpta by the end of 2025.*

“The exploration potential at Valentine is incredibly exciting. We have seen continued success since the discovery made southwest of the Leprechaun deposit in late 2024 with initial drill results returning grades more than 40% above Mineral Reserve grade.

“As we progress during 2025, we are preparing for the largest pure exploration program in Valentine’s history.

“With tens of kilometres of the Valentine Lake Shear Zone and the Parallel Northwest Contact still untested, we remain optimistic about the significant upside potential as we advance efforts to establish this district as a new gold camp.

“With strong gold prices, consistent operating performance, successful exploration results and Valentine on track to enhance diversification and growth, I am confident that we will continue delivering superior value for our shareholders.”

To read the full news release please click HERE

To View Calibre's historical news, please click here

The live gold price can be found HERE

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Gold Road Resources – 2024 Full Years Results

Gold Road Resources (ASX: GOR)

Announced record revenue from gold sales for the full year totalled $528.0 million (2023: $472.1 million).

Fully unhedged gold sales of 143,793 ounces (2023: 161,472 ounces) at an average realised gold price of $3,672 per ounce (2023: $2,924 per ounce).

Gold Road – Gruyere JV Gold Mine at night.

	Gold Road	ASX : GOR
	Stage	Production (50% JV)
	Metals	Gold
	Market cap	A$2.8 Billion @ A$2.59
	Location	Laverton, Western Australia
	Website	www.goldroad.com.au

Gold Road Resources – 2024 FULL YEAR RESULTS

FULL YEAR HIGHLIGHTS

Annual Profit and Cash Flow Generation

- Record revenue from gold sales for the full year totalled $528.0 million (2023: $472.1 million)
- Fully unhedged gold sales of 143,793 ounces (2023: 161,472

ounces) at an average realised gold price of $3,672 per ounce (2023: $2,924 per ounce)

 Record EBITDA for the 12-month period totalled $294.4 million (2023: $250.1 million) at n EBITDA Margin of 56% (2023: 53%)

 Record Net Profit after Tax for the 2024 financial year of $142.7 million (2023: $115.7
million)

 Record basic earnings per share of 13.17 cents (2023: 10.73 cents)

 Record operating cash flow for the 12 months to 31 December 2024 of $250.6 million
(2023: $233.6 million)

 Group free cash flow2 generated for 2024 of $91.7 million (2023: $140.2 million)

Strong Balance Sheet

 Gold Road ended the year in a strong position with cash and short-term deposits of
$166.3 million (2023: $143.8 million) after cash outflows of $55.9 million related
predominately to the investment in De Grey Mining Ltd3 and cash dividend payments of
$13.4 million

 Gold in circuit, doré and bullion on hand is estimated at $7.6 million at the year end

 Gold Road remains debt free

 Financial assets in the form of strategic investments valued at fair value of $741.7 million on 31 December 2024

Fully Franked Final Dividend Determined for six months to 31 December 2024

 Fully franked final dividend of 1.5 cents per share determined for six months to 31 December 2024, in addition to the fully franked 0.5 cents per share interim dividend paid for the six months to 30 June 2024

Production and Growth Outlook

- Gruyere has produced 1,527,734 ounces since first gold in June 2019 (100% basis)[5]
- Gruyere is guided to produce between 325,000 and 355,000 ounces in 2025 (100% basis)
- Gold Road’s attributable Mineral Resources have increased by 0.3 million ounces (+6%) to 4.81 million ounces and Gold Road’s attributable Ore Reserves have increased to 43 million tonnes at 1.39 g/t Au for 1.92 million ounces (+5%)[7]
- The Yamarna Mine Readiness Project delivered a high-grade Ore Reserve of 0.19 Moz at 4.10 g/t Au at Gilmour following a pre-feasibility study that demonstrates a 5-year project which generates life of mine free cash flow of $377 million and an NPV of $231 million at a conservative gold price of A$3,500 per ounce.
- Large Australia wide portfolio of greenfields exploration opportunities to be explored in 2025

To read the full news release, please click HERE

To View Gold Road’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Gold Road Resources

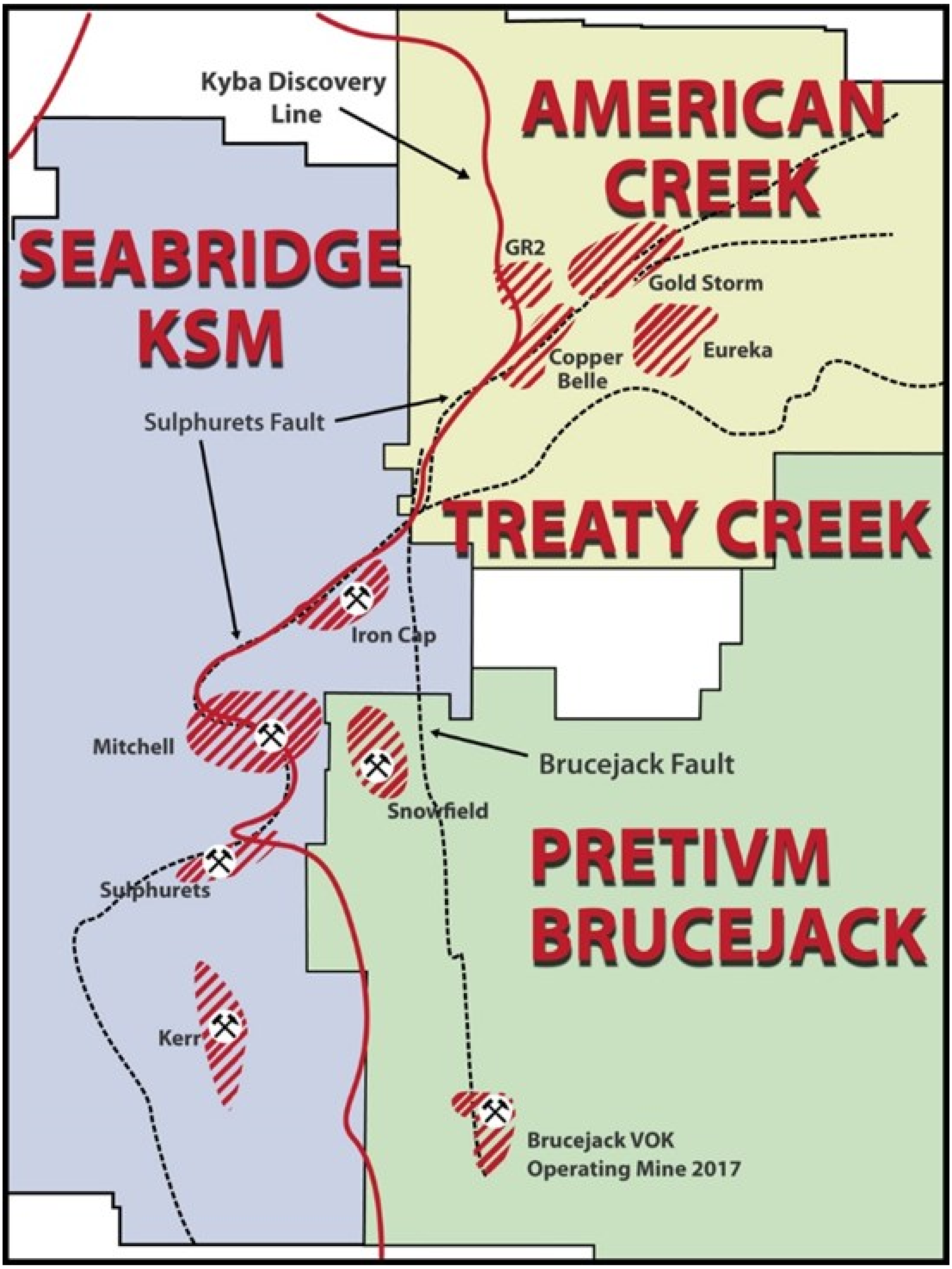
To read our full terms and conditions, please click HERE

American Creek Resources Receives Termination Notice

American Creek Resources (TSX.V: AMK)

Has received a Notice of Termination of the Arrangement Agreement entered into with Cunningham Mining Ltd. from the Purchaser.

The Company’s position is that the Notice is invalid.


Kyba Discovery Line
AMERICAN CREEK
SEABRIDGE KSM
GR2
Gold Storm
Copper Belle
Eureka
Sulphurets Fault
TREATY CREEK
Iron Cap
Mitchell
Brucejack Fault
Snowfield
PRETIVM BRUCEJACK
Sulphurets
Kerr
Brucejack VOK
Operating Mine 2017

Comment

I have to admit this announcement doesn't surprise me, as I stated in my comments after the last extension to finalising the deal, I felt it wasn't going to complete.

I felt Cunningham couldn't raise the funds, and I sold in anticipation of them terminating the agreement, which they are now trying to do. I did not forsee them doing it this way, I simply thought they would announce they couldn't raise the funds with their crypto gold token.

I was certainly aware of the Seabridge tunnel issue in November at the Zurich conference when I spoke to Tudor Gold, so I'm surprised Cunningham are now saying they hadn't been infiormed, it was common knowledge.

It will be interesting to see how this plays out.

American Creek Resources Announces Receipt of Termination Notice Which It Deems Invalid