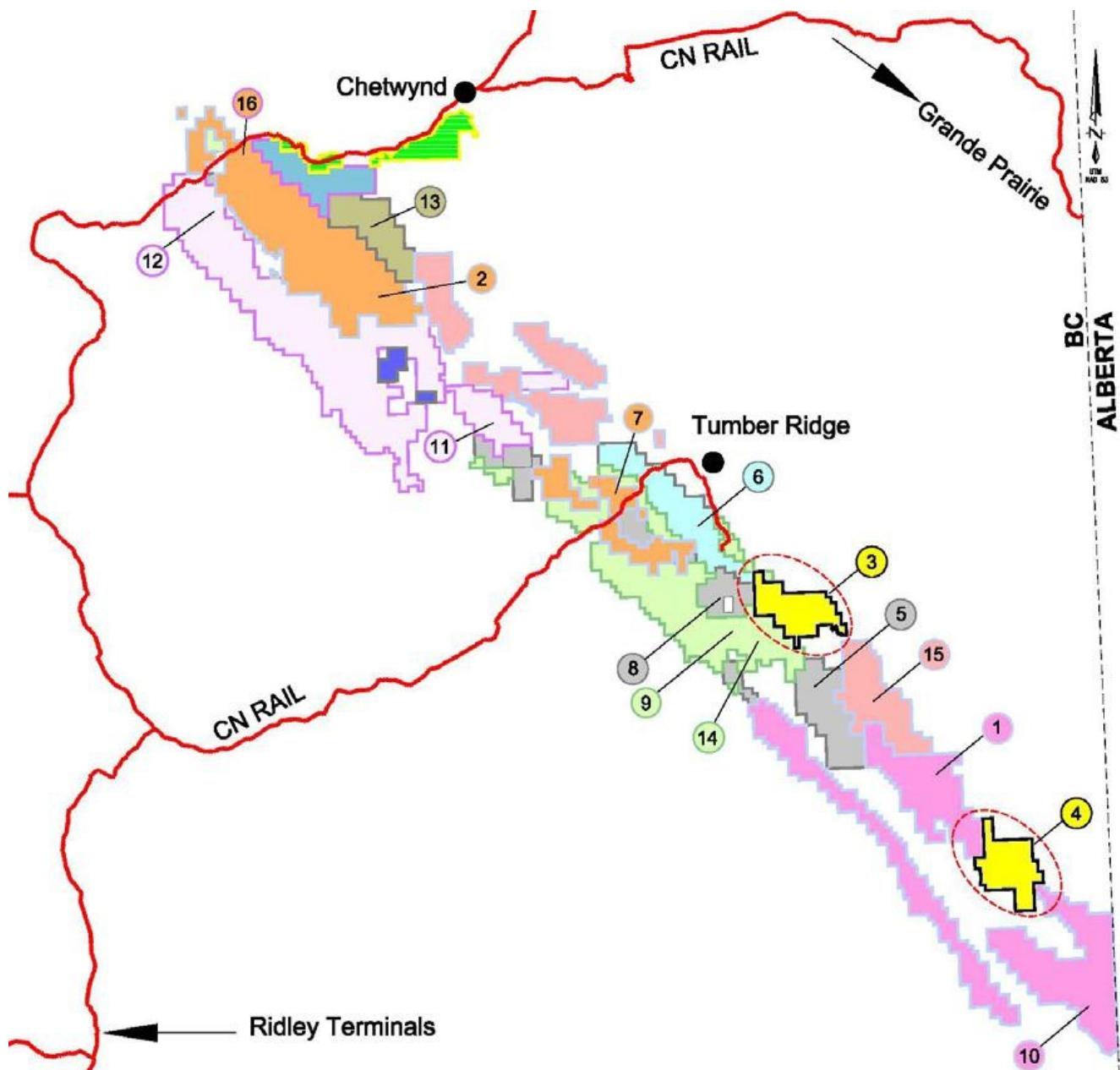


# Colonial Coal – Warren Irwin Interview

## [Colonial Coal \(TSX.V: CAD\)](#)

Top Canadian Fund manager Warren Irwin, of Rousseau Asset Manager is interviewed about his opinion of Colonial Coal.

This is a rare opportunity to hear the thoughts of a successful fund manager talking about a single stock he knows intimately.



Map of the Peace River Coalfield, Colonail Coal's Flatbed is licence 3, and Huegenot licence 4



	<b>Colonial Coal</b>	<b>TSX.v : CAD</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Metallurgical coal</b>
	<b>Market cap</b>	<b>C\$294m @ C\$1.62</b>
	<b>Location</b>	<b>British Columbia, Canada</b>
	<b>Website</b>	<b><a href="http://www.ccoal.ca">www.ccoal.ca</a></b>

## Colonial Coal – Warren Irwin Interview

### Colonial Coal (TSX.V: CAD)

Top Canadian Fund manager Warren Irwin, of Rousseau Asset Manager is interviewed about his opinion of Colonial Coal.

This is a rare opportunity to hear the thoughts of a successful fund manager talking about a single stock he knows intimately.

Warren expands at some length about the company and his thoughts for future monetization.

As a shareholder myself I thought it well worth listening to the whole interview, which lasts around 40 minutes.

To listen to the interview, which is hosted on Youtube, [please](#)

[click here.](#)

With deals being done in the Peace River region, as well as in other countries around the world such as Australia, Colonial's large tonnage assets are starting to stand out as one of the few major deposits still in the hands of a junior.

I do feel that with other deals now completed it's only a matter of time before the first bid arrives for one of the few remaining large deposits of quality coking coal available in a tier one jurisdiction.

CEO David Austin has founded two coking coal companies in this region of Canada that went on to be taken out by majors, with Western Canadian Coal going for \$3.2 billion to Walter Energy.

Colonial is taking longer to conclude a deal, and there have been some mitigating circumstances such as covid, and Canada's relations with India and China being volatile in recent times. These relations have become warmer and more stable in recent times.

I am a long-term holder of Colonial Coal shares, and plan to hold until the company is acquired or participates in a corporate deal.

[To listen to the interview, please click HERE](#)

[To View Colonial Coal's historical news, please click here](#)

[live metal prices can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Colonial Coal.**

**To read our full terms and conditions, please click [HERE](#)**

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# Calibre Mining Announces Record Gold Production

[Calibre Mining \(TSX: CXB\)](#)

Announced financial and operating results for the three months ("Q4") and full year ended December 31, 2024 ("FY 2024").

Calibre delivered a record Q4 consolidated gold production of 76,269 ounces, and full year 2024 production of 242,487 ounces, surpassing the revised 2024 annual production guidance.



Calibre Mining – Valentine Gold Mine, Newfoundland.

☒

	<b>Calibre Mining</b>	TSX: CXB
	<b>Stage</b>	<b>Production, development, exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$2.66 Billion @ C\$3.18</b>
	<b>Location</b>	<b>Canada, Nicaragua, USA</b>
	<b>Website</b>	<b><a href="http://www.calibremining.com">www.calibremining.com</a></b>

**Calibre Mining Reports 2024  
Financial Results; 2025 Set to be a  
Transformational Year as the Multi-  
Million Ounce Valentine Gold Mine,  
Canada Advances to First Gold**

# During Q2, 2025

02/19/2025

VANCOUVER, British Columbia, Feb. 19, 2025 (GLOBE NEWSWIRE) –**Calibre Mining Corp.** (TSX: CXB; OTCQX: CXBMF) (“Calibre” or the “Company”) announces financial and operating results for the three months (“Q4”) and full year ended December 31, 2024 (“FY 2024”).

Consolidated Q4 and FY 2024 filings can be found at [www.sedarplus.ca](http://www.sedarplus.ca) and on the Company’s website at [www.calibremining.com](http://www.calibremining.com). All figures are expressed in U.S. dollars unless otherwise stated.

**Darren Hall, President and Chief Executive Officer of Calibre, stated:**

*“Calibre delivered a record Q4 consolidated gold production of 76,269 ounces, and full year 2024 production of 242,487 ounces, surpassing the revised 2024 annual production guidance.*

*“As of February 15, 2025, the year is off to a strong start with consolidated production trending 15% higher than budget and cash increased to \$161 million, a 23% increase over December 31, 2024.*

*“2025 is set to be a transformative year for Calibre, with the Valentine Gold Mine on track for first gold during the second quarter.*

*"We hired a high quality, experienced operating team through 2024 and are working with Reliable Controls Corporation to conduct pre-commissioning and commissioning to ensure operational readiness.*

*"In addition, all necessary equipment and resources for timely production are on site. Based on the 2022 Feasibility Study\*, Valentine's life-of-mine average production is expected to be approximately 195,000 ounces per year, with the process plant expected to reach 2.5 Mpta by the end of 2025.*

*"The exploration potential at Valentine is incredibly exciting. We have seen continued success since the discovery made southwest of the Leprechaun deposit in late 2024 with initial drill results returning grades more than 40% above Mineral Reserve grade.*

*"As we progress during 2025, we are preparing for the largest pure exploration program in Valentine's history.*

*"With tens of kilometres of the Valentine Lake Shear Zone and the Parallel Northwest Contact still untested, we remain optimistic about the significant upside potential as we advance efforts to establish this district as a new gold camp.*

*"With strong gold prices, consistent operating performance, successful exploration results and Valentine on track to enhance diversification and growth, I am confident that we will continue delivering superior value for our shareholders."*

[\*\*To read the full news release please click HERE\*\*](#)

[\*\*To View Calibre's historical news, please click here\*\*](#)

[\*\*The live gold price can be found HERE\*\*](#)

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## **Disclosure**

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## Gold Road Resources – 2024 Full Years Results

### [\*\*Gold Road Resources \(ASX: GOR\)\*\*](#)

Announced record revenue from gold sales for the full year totalled \$528.0 million (2023: \$472.1 million).

Fully unhedged gold sales of 143,793 ounces (2023: 161,472 ounces) at an average realised gold price of \$3,672 per ounce (2023: \$2,924 per ounce).



Gold Road – Gruyere JV Gold Mine at night.



	<b>Gold Road</b>	<b>ASX : GOR</b>
	<b>Stage</b>	<b>Production (50% JV)</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$2.8 Billion @ A\$2.59</b>
	<b>Location</b>	<b>Laverton, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.goldroad.com.au">www.goldroad.com.au</a></b>

## **Gold Road Resources – 2024 FULL YEAR RESULTS**

### **FULL YEAR HIGHLIGHTS**

### **Annual Profit and Cash Flow Generation**

- Record revenue from gold sales for the full year totalled \$528.0 million (2023: \$472.1 million)
- Fully unhedged gold sales of 143,793 ounces (2023: 161,472

ounces) at an average realised gold price of \$3,672 per ounce (2023: \$2,924 per ounce)

□ Record EBITDA for the 12-month period totalled \$294.4 million (2023: \$250.1 million) at an EBITDA Margin of 56% (2023: 53%)

□ Record Net Profit after Tax for the 2024 financial year of \$142.7 million (2023: \$115.7 million)

□ Record basic earnings per share of 13.17 cents (2023: 10.73 cents)

□ Record operating cash flow for the 12 months to 31 December 2024 of \$250.6 million (2023: \$233.6 million)

□ Group free cash flow<sup>2</sup> generated for 2024 of \$91.7 million (2023: \$140.2 million)

#### Strong Balance Sheet

□ Gold Road ended the year in a strong position with cash and short-term deposits of \$166.3 million (2023: \$143.8 million) after cash outflows of \$55.9 million related predominately to the investment in De Grey Mining Ltd<sup>3</sup> and cash dividend payments of \$13.4 million

□ Gold in circuit, doré and bullion on hand is estimated at \$7.6 million at the year end

□ Gold Road remains debt free

□ Financial assets in the form of strategic investments valued at fair value of \$741.7 million on 31 December 2024

Fully Franked Final Dividend Determined for six months to 31 December 2024

□ Fully franked final dividend of 1.5 cents per share determined for six months to 31 December 2024, in addition to the fully franked 0.5 cents per share interim dividend paid for the six months to 30 June 2024

# Production and Growth Outlook

- Gruyere has produced 1,527,734 ounces since first gold in June 2019 (100% basis)<sup>5</sup>
- Gruyere is guided to produce between 325,000 and 355,000 ounces in 2025 (100% basis)
- Gold Road's attributable Mineral Resources have increased by 0.3 million ounces (+6%) to 4.81 million ounces and Gold Road's attributable Ore Reserves have increased to 43 million tonnes at 1.39 g/t Au for 1.92 million ounces (+5%)<sup>7</sup>
- The Yamarna Mine Readiness Project delivered a high-grade Ore Reserve of 0.19 Moz at 4.10 g/t Au at Gilmour following a pre-feasibility study that demonstrates a 5-year project which generates life of mine free cash flow of \$377 million and an NPV of \$231 million at a conservative gold price of A\$3,500 per ounce.
- Large Australia wide portfolio of greenfields exploration opportunities to be explored in 2025

[To read the full news release, please click HERE](#)

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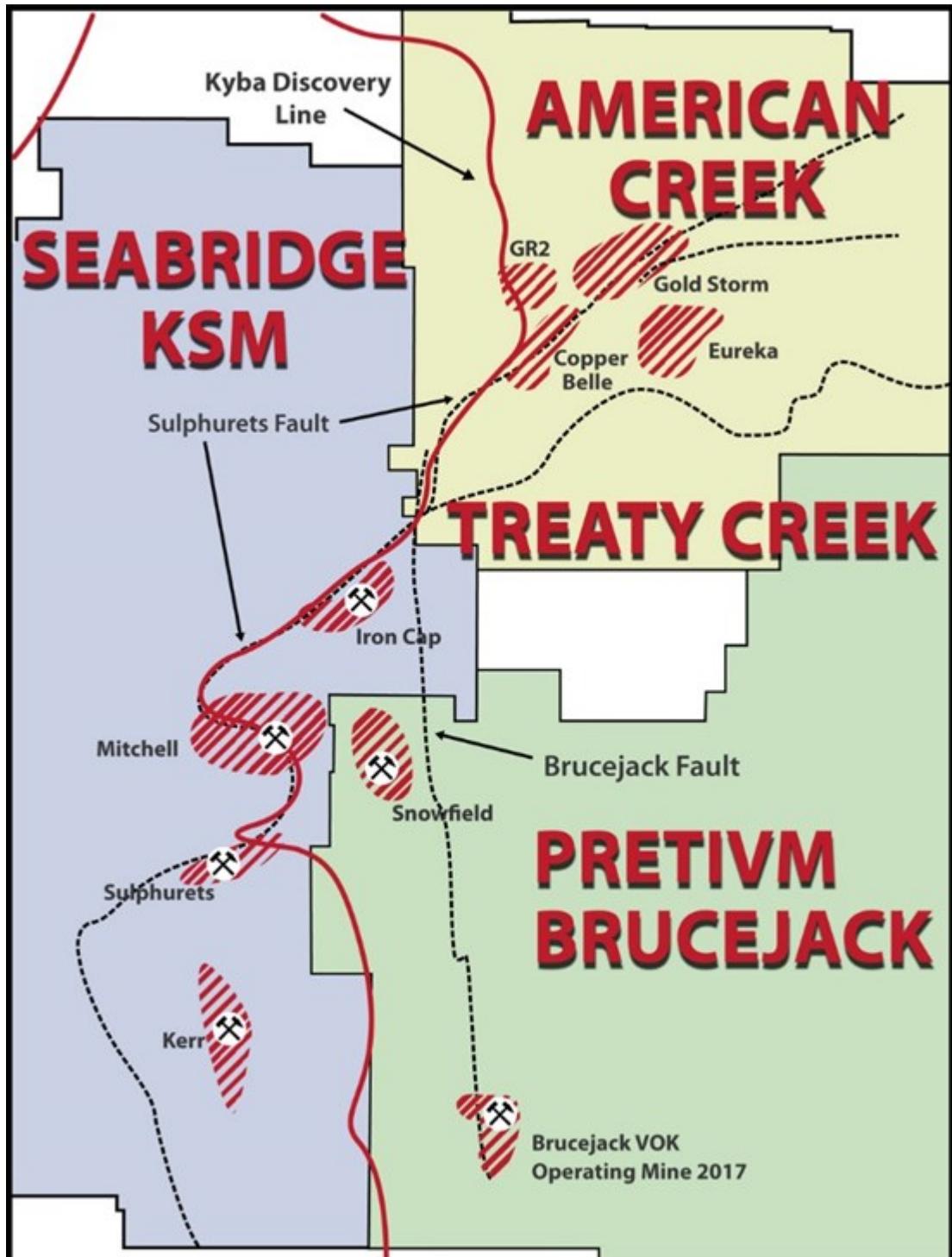
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# American Creek Resources Receives Termination Notice

**American Creek Resources (TSX.V: AMK)**

Has received a Notice of Termination of the Arrangement Agreement entered into with Cunningham Mining Ltd. from the Purchaser.

The Company's position is that the Notice is invalid.



*Comment*

*I have to admit this announcement doesn't surprise me, as I stated in my comments after the last extension to finalising the deal, I felt it wasn't going to complete.*

*I felt Cunningham couldn't raise the funds, and I sold in anticipation of them terminating the agreement, which they are now trying to do. I did not foresee them doing it this way, I simply thought they would announce they couldn't raise the funds with their crypto gold token.*

*I was certainly aware of the Seabridge tunnel issue in November at the Zurich conference when I spoke to Tudor Gold, so I'm surprised Cunningham are now saying they hadn't been informed, it was common knowledge.*

*It will be interesting to see how this plays out.*

## **American Creek Resources Announces Receipt of Termination Notice Which It Deems Invalid**