

Neometals Strategic Review

Neometals Ltd (ASX / AIM: NMT)

Provided a strategy update with the following key measures to be implemented immediately, restructuring and right-sizing of the organisation and its underlying cost base to reflect a new strategic refocus.



Neometals Primobius JV official opening



Neometals	ASX / AIM : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A\$60 m @ A\$0.088
Location	Australia, Germany, Finland, USA
Website	www.neometals.com.au

Neometals Strategic Update

Sustainable process technology developer, **Neometals Ltd (ASX: NMT, AIM: NMT & OTCQX: NMTAY)** (“Neometals” or “the Company”), provides a strategy update with the following key measures to be implemented immediately:

- Restructuring and right-sizing of the organisation and its underlying cost base to reflect a new strategic refocus;
- Prioritising the progression of Primobius, the LiB Recycling joint venture with SMS group GmbH, through industrial validation to commercialisation; and
- Capital management initiatives through the targeted sale of non-core assets and strategic partnering to facilitate the ongoing development of the Company’s other technologies.

Neometals has adapted its corporate strategy in response to

prevailing battery materials prices and market sentiment.

A simplified structure and focus on the Primobius plant building joint venture targets an optimum path to creating and realising shareholder value.

These steps and the Company's existing austerity plan are expected to lower the corporate and administrative cost base by approximately 40% year-on-year. This, coupled with the recently announced placement raising approximately A\$4.5M,¹ is intended to support the commercialisation of Primobius with the aim of becoming a leading supplier of LiB Recycling plants to the global EV supply chain.

Primobius' patented recycling process is being industrially validated through the delivery of a 2,500 tpa plant for Mercedes-Benz in Kuppenheim, Germany.

Once successfully commissioned and accepted by the client, Primobius plans to then offer larger plants to its growing pipeline of licence holders, MOU counterparties and new customers.

Primobius' preferred business model is to offer plant supply contracts and technology licences, rather than operating recycling plants as principal.

[To read the full news release please click HERE](#)

[To View Calibre Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)



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Disclosure

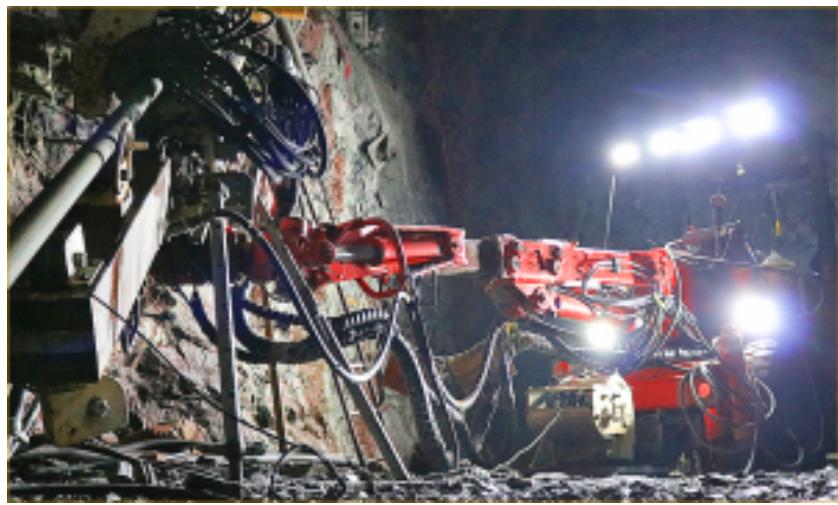
At the time of writing the author holds no shares in Neometals.

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Westgold Announce Fletcher Zone Drill Results At Beta Hunt

[Westgold \(ASX / TSX: WGX\)](#)

Provided an overview of the Beta Hunt mine and update in relation to the ongoing Stage 3 Resource Definition drilling program being undertaken at the Fletcher Zone discovery within the Beta Hunt operation at the Company's Southern Goldfields Operations.





Westgold Announce Outstanding Drill Results From Fletcher Zone At Beta Hunt – Two additional drill rigs to be deployed to accelerate program

Perth, Western Australia, 21 August 2024: **Westgold Resources Limited** (ASX: WGX, TSX: WGX, OTCQX: WGXR) (Westgold or the Company) is pleased to provide an overview of the Beta Hunt mine and update in relation to the ongoing Stage 3 Resource Definition drilling program being undertaken at the Fletcher Zone discovery (Fletcher) within the Beta Hunt operation at the Company's Southern Goldfields Operations.

Highlights

Assays from the next 8 holes of the Fletcher Stage 3 program at Beta Hunt have been received.

Significant intersections include:

- 4.00m @ 22.45g/t Au in hole WF440N1-01AR
- 5.00m @ 10.95g/t Au in hole WF440N1-21AE
- 5.20m @ 10.13g/t Au in hole WF440N1-02AR
- 8.00m @ 5.26g/t Au in hole WF440N1-01AR
- 7.00m @ 7.97g/t Au in hole WF440N1-21AE
- 6.00m @ 6.39g/t Au in hole WF440N1-04AR
- 15.00m @ 3.07g/t Au in hole WF440N1-3AR

Resource Definition program to be accelerated – an additional two drill rigs to be deployed taking fleet to three at Fletcher.

Maiden Mineral Resource Estimate targeted for late Q2 / early Q3 FY25.

Westgold Managing Director and CEO Wayne Bramwell commented:

“The Fletcher Zone is key to expanding gold production at Beta Hunt. It is a proximate, parallel lode to the existing 1.6Moz Western Flanks system and Westgold is currently advancing decline development from Western Flanks towards Fletcher to access a new mining front.

“Accelerating drilling will rapidly unlock value at Fletcher. To date Fletcher has only 32 drill holes into this emerging 2km long target and Westgold is now mobilising an additional 2 drill rigs to Beta Hunt to accelerate this program.

Westgold looks forward to expanding production at Beta Hunt and delivering a maiden Mineral Resource Estimate for the emerging Fletcher Zone in late Q2 / early Q3 FY25.”

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West Red Lake Gold Initiates Surface Drill Program

[West Red Lake Gold Mines \(TSXV: WRLG\)](#)

Announced the start of a 2024 surface drilling program across its 100% owned Madsen Mine Property located in the Red Lake Gold District of Northwestern Ontario, Canada.

BRAND NEW MILL- Madsen Gold Project



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$184 m @ 68 cents
Location	Ontario, Canada
Website	www.westredlakegold.com

West Red Lake Gold Initiates Surface Drill Program and Defines New Exploration Targets – Madsen Mine

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (TSXV: WRLG) (OTCQB: WRLGF) is pleased to announce the start of a 2024 surface drilling program across its 100% owned Madsen Mine Property located in the Red Lake Gold District of Northwestern Ontario, Canada.

The Company plans to drill up to 10,000 meters (“m”) of NQ diamond drill core testing a number of high-priority targets across the Madsen property that were generated through a

systematic evaluation of all available geologic data (Figures 1 & 2).

Drill targets were selected based on 1) their position along primary structural trends, 2) proximity to the Russet Lake and Venus ultramafic units, and 3) periodicity along strike of the main Madsen structural corridor relative to known mineralized splays (Fork, McVeigh and North Austin).

The Company recently recognized this periodicity of known mineralized splays along the Madsen structural corridor through an evaluation of deposit-scale structural relationships.

The average spacing between these known mineralized splays is approximately 1 kilometer ("km"). Interpretation of the regional aeromagnetic dataset, which was flown in 2014, suggests that additional splays could be present along strike from Madsen to the northeast.

Will Robinson, Vice President of Exploration, stated,

"After completing a thorough review of the available geologic data for the Madsen property our team has generated some new exploration concepts and identified a number of highly prospective targets that share characteristics with known resource areas, which suggests the geologic potential for hosting high-grade gold mineralization.

“We are very excited to test a number of these targets this year with the surface drilling program as we strive to make meaningful discoveries and add value across the Madsen property.”

To read the full news release please click [HERE](#)

To View West Red Lake Gold Mining's historical news, please click [here](#)

The live gold price can be found [HERE](#)

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Calibre Intercepts High-Grade Gold At Eastern Borosi

[Calibre Mining \(TSX: CXB\)](#)

Announced drill results from its 2024 resource conversion and expansion program within the Guapinol open pit area on the Company's Eastern Borosi Mine Complex in northeastern Nicaragua.



CALIBRE CONTINUES TO INTERCEPT HIGH-GRADE GOLD MINERALIZATION AT ITS EASTERN BOROSI MINE COMPLEX; DRILLING INTERSECTS INCLUDE 13.24 G/T GOLD OVER 5.8 METRES AND 11.62 G/T GOLD OVER 3.8 METRES

Aug 20, 2024

[View PDF](#)

VANCOUVER, British Columbia, Aug. 20, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp.** (TSX: CXB; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to announce drill results from its 2024 resource conversion and expansion program within the Guapinol open pit area on the Company’s 176 km² Eastern Borosi Mine Complex (“Eastern Borosi”) in northeastern Nicaragua.

This prolific land package sits adjacent to a larger, 100%-owned, 7,281 km² Atlantic Mineral Concession package which has high potential for the discovery of both epithermal gold-silver and porphyry copper-gold systems.

Gold highlights from the Eastern Borosi drill program

- 13.24 g/t Au over 5.8 metres Estimated True Width (“ETW”) including 18.52 g/t Au over 4.0 metres ETW in Hole GP-24-182;
- 9.24 g/t Au over 6.2 metres ETW including 17.45 g/t Au over 3.1 metres ETW in Hole GP-24-189;
- 11.62 g/t Au over 3.8 metres ETW including 22.36 g/t Au over 1.9 metres ETW in Hole GP-24-187;

Note: Estimated True Widths for reported vein intercepts are based on 3D models of individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage-based differences between individual ETWs and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems.

Darren Hall, President and Chief Executive Officer of Calibre, stated :

“Today’s drill results from Eastern Borosi confirm that significant high-grade gold mineralization exists outside of the present deposit area surrounding the Guapinol operation, reinforcing the potential for mine life extension.

“These drill results build upon the high-grade gold mineralization results reported earlier this year confirming the significant mineral endowment of the district as well as the high potential for discovery and resource expansion within the entire 176 km² Eastern Borosi land package.”

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Aris Mining High Grade Drill Results from Segovia Exploration

[Aris Mining \(TSX: ARIS\)](#)

Announced the results received to date from its ongoing 2024 exploration drilling program at its Segovia Operations in Colombia, which is now 70% complete.



☒

Aris Mining	TSX : ARIS
Stage	Production + Development
Metals	Gold
Market cap	C\$993 m @ \$5.87
Location	Colombia, Guyana
Website	www.aris-mining.com

ARIS MINING ANNOUNCES HIGH GRADE DRILL RESULTS FROM ONGOING SEGOVIA OPERATIONS EXPLORATION PROGRAM

Vancouver, Canada, August 12, 2024 – Aris Mining Corporation (Aris Mining or the Company) (TSX: ARIS; NYSE-A: ARMN) announces the results received to date from its ongoing 2024 exploration drilling program at its Segovia Operations in Colombia, which is now 70% complete.

Neil Woodyer, CEO of Aris Mining, commented

“Our drilling program continues to deliver high grade intersections, confirming the continuity and extension of the large scale veins at depth and along strike, and supporting Segovia’s status as one of the highest grade gold operations in the world.

“The identification of new, near mine mineral resources are expected to progressively lengthen the currently defined mine life, and to provide future low development cost mill feed to supplement the processing plant expansion currently underway.

“We are especially excited by the results of our ongoing data verification and new drilling programs at Cristales, which are expected to result in significant additions to inferred mineral resources and have the potential to connect the Cristales vein with the substantial vein systems at El Silencio”.

Exploration Program

The intersections provided in this news release include results received since the Company's previous exploration news release dated August 16, 2023, which had a data cut-off date of July 31, 2023, up to validated sample assays available as of April 1, 2024.

These results are expected to be included in the Company's updated mineral resource and reserve estimates expected in the fourth quarter of 2024.

The Segovia vein system is extensive, with three of the four operating mines following relatively flat lying vein systems ranging between 1.5 and 2.8 kilometres (km) along strike.

[**To read the full news release please click HERE**](#)

[**To View Aris Mining's historical news, please click here**](#)

[**The live gold price can be found HERE**](#)

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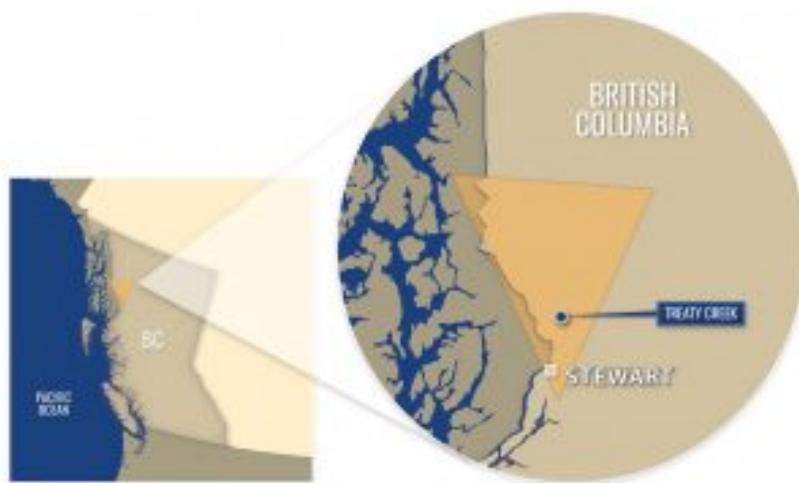
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American Creek's JV Partner Drills 13.89 G/T Gold Eq

American Creek Resources (TSX.V: AMK)

Announced that project operator and JV partner Tudor Gold has produced the results of the first four holes totaling over 6,174 m of the planned 10,000-meter 2024 exploration program at Treaty Creek, located in the heart of the Golden Triangle of NW B.C.



☒

American Creek	TSX.v : AMK
Stage	Exploration
Metals	Gold
Market cap	C\$83 m @ 18.5c
Location	Golden Triangle, B.C.
Website	www.americancreek.com

**AMERICAN CREEK'S JV PARTNER
TUDOR GOLD DRILLS 13.89 G/T
GOLD EQUIVALENT (AUEQ) OVER
6.30 METERS (M), 11.05 G/T
AUEQ OVER 3.0 M AND 8.09 G/T
AUEQ OVER 6.15 M WITHIN**

SUPERCELL-ONE ZONE AT TREATY CREEK, GOLDEN TRIANGLE, BRITISH COLUMBIA

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WESTGOLD AND KARORA COMPLETE MERGER – Highlights

- **is globally investable**– a mid-tier gold producer operating exclusively in Western Australia with a highly complementary combination of mining and processing assets, people, and a robust balance sheet;
- **establishes a top five Australian gold producer (+400,000 ozpa)**– with a pro forma market capitalisation of A\$2.5 billion (C\$2.3 billion¹);
- **becomes one of the largest unhedged Australian gold producers**– providing investors with full exposure to the gold price;
- **starts day one with an enviable pipeline of organic opportunities**– including advanced greenfield, brownfield targets and exploration prospects across two of Australia's most prolific gold fields;
- **provides enhanced capital markets profile**– with increased scale, trading liquidity, and potential index inclusion for gold and generalist investors across ASX, TSX and OTCQX; and
- **is led by a highly experienced management team**– supported by a combined board of accomplished

mining professionals with a proven track record of maximising value for shareholders.

Westgold Managing Director and CEO Wayne Bramwell said:

“Today marks the next phase of Westgold’s evolution into a larger, unhedged and well-funded Australian gold producer.

“Our value proposition is significantly enhanced with an expanded team, quality operating assets and an enviable pipeline of exploration prospects across two of Australia’s most productive gold fields.

“The merger with Karora upsizes our Western Australian operating platform – an extensive and established asset base that can be increasingly leveraged for free cash generation and growth.

“Westgold commences this new growth phase with a robust balance sheet and a plan focussed on realising a potential A\$281 million(C\$254 million²) in corporate cost savings and A\$209 million(C\$189 million²) in operating synergies.

“I am proud to officially welcome our new shareholders and the Karora team to Westgold.

“Together, as a combined entity, we are positioned to become a leading global mid-tier gold producer focused on building a long term and sustainable business that

consistently delivers value to our shareholders.”

Karora Chairman and CEO Paul Huet said:

“I am excited for the next chapter in what has been a terrific journey for our shareholders and the Karora team.

“The growth of the company from a single mine with no mill to a multi-mine producer with two processing facilities has led us along an upward trajectory for nearly six years.

“The combination of Karora and Westgold to create a new Westgold is a transformative step that will ensure growth continues as an unhedged gold producer in a historically robust gold market.

“The timing couldn’t be better in my opinion.

“I wish to thank all our shareholders and the entire Karora team for their support and efforts along the way. I look forward to the continued success as we join Westgold to create a stronger future for all our

stakeholders.”

Overview

Under the terms of the Arrangement, each former shareholder of Karora (a **Karora Shareholder**) is entitled to receive 2.524 Westgold fully paid ordinary shares (**Westgold Shares**), C\$0.608 (A\$0.673²) in cash, and 0.30 of a share of Culico Metals Inc. (**Culico**), a new company “spun out” from Karora, for each Karora Share held immediately prior to the effective time of the Arrangement (the **Consideration**).

Culico’s assets comprise a 1% lithium royalty on certain mining interests held by Kali Metals Limited, the right to receive a deferred consideration payment due to Karora relating to the on-sale of the Dumont asset and A\$10.9 million (C\$9.8 million³) in cash.

On closing of the Arrangement, Culico is 100% owned by former Karora Shareholders.

The cash amount received by Culico from Karora includes A\$5.360 million (C\$4.840 million³), representing the negotiated economically equivalent value of Karora’s existing 22.1% interest in Kali Metals Limited. Due to regulatory restrictions on transfer, Westgold has retained Karora’s original 22.1% interest in Kali Metals Limited on completion of the Arrangement and paid the cash equivalent value to Culico in lieu of such interest.

The Westgold Shares are listed for trading on the ASX and, subject to final approval of the TSX, will commence

*trading on the TSX under the ticker symbol WGX at market open on **6 August 2024**.*

Karora has applied to de-list the Karora Shares from the TSX, and delisting is expected to be effective at market close on **2 August 2024**.

Following the delisting of Karora, Westgold intends to apply for Karora to cease to be a reporting issuer under applicable Canadian securities laws.

**To read the full news release
please click HERE**

To View Karora Resources' historical news, please click here

The live Spot gold price can be found HERE

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Capricorn Expands KGP to

1.43 M Ounces of Gold

Capricorn Metals (ASX: CMM)

The Capricorn Board is pleased to announce that recent drilling at Bibra, the contiguous Southern Corridor deposit and Berwick at the KGP has contributed to a significant increase in the ORE to 1,428,000 ounces of gold.



Capricorn Metals Karlawinda Mine



Capricorn Metals	ASX: CMM
Stage	Production, development, exploration
Metals	Gold
Market cap	A\$2.1 B @A\$5.46
Location	Western Australia
Website	www.capmetals.com.au

KGP ORE RESERVE INCREASES TO 1.43 MILLION OUNCES, EXPANSION STUDY UNDERWAY

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The Capricorn Board is pleased to announce that recent drilling at Bibra, the contiguous Southern Corridor deposit and Berwick at the KGP has contributed to a significant increase in the ORE to 1,428,000 ounces of gold.

HIGHLIGHTS

- Karlawinda Gold Project (KGP) Ore Reserve Estimate (ORE) has increased by 15% to 1,428,000 ounces of gold from 1,247,000 ounces, an increase of 333,000 ounces (27%) after accounting for mining depletion.
- Capricorn group ORE increases to 3.3 million ounces.
- Based on the increased KGP ORE, Capricorn has initiated a study to consider a 2 – 2.5 million tonne per annum expansion of the (current 4.5mtpa) KGP operation. Study targeted for completion in Q2FY25.
- KGP Mineral Resource Estimate (MRE) has increased by 1% to 2,252,000 ounces from 2,228,000 ounces, an increase of 176,000 ounces (8%) after accounting for mining depletion.

Updated Ore Reserve Estimate

The Capricorn Board is pleased to announce that recent drilling at Bibra, the contiguous Southern Corridor deposit and Berwick at the KGP has contributed to a significant increase in the ORE to 1,428,000 ounces of gold.

The drilling successfully targeted conversion of Inferred resources to Indicated in the area of the resource immediately down dip of the 2023 reserve pit design, underpinning significant conversion to reserves.

The KGP JORC compliant ORE has been updated to 57.7 million tonnes at 0.8g/t gold for 1,428,000 ounces of gold, an increase of 181,000 ounces from the March 2023

estimate of 49.2 million tonnes at 0.8g/t gold for 1,247,000 ounces.

Highlights of the reserve update include:

- The ORE has increased by 333,000 ounces (27%) to 1,428,000 ounces after mining depletion of 152,000 ounces;
- Stripping ratio (waste:ore) remains low at 4.6 (2023: 4.0);
- Pre-expansion life of mine in excess of 13 years;
- Estimate uses lower cut-off grades of 0.3g/t (laterite & oxide ore) and 0.4g/t (transition & fresh ore) and a gold price of A\$2,200 per ounce (circa A\$1,500/oz lower than current spot price of \$3,700/oz) was used for the ORE pit shells;
- Mine scheduling will continue to deliver the >0.5g/t mined ore to the mill and the 0.3 – 0.5g/t mine ore to a stockpile for processing in later years of the project;
- The >0.5g/t ore within the ORE is 38.6 million tonnes at 0.95 g/t for 1,167,000 ounces;
- The updated estimate has been refined to reflect knowledge gained through the first 3 years of production and grade control data, further adding to the robustness of the ORE; and
- Maximum vertical depth of ORE open pit design is 310 metres (2023: 275m).

KGP Expansion Study

On the basis of the increased ORE underpinning a current mine life of 13 years, Capricorn has commenced work on

an expansion study for the Karlawinda operation.

The scope of the expansion study includes:

- Increase in throughput (currently 4.5mtpa) by 2 – 2.5 mtpa; and
- Mining studies to consider the optimal blend of additional ore supply from:
 - Acceleration of the mining schedule to deliver an increase in direct run of mine ore; and
 - Direct feed of lower grade ore currently being mined and stockpiled, eliminating the significant rehandle and loading cost of treating stockpiled ore.

Study focus areas will also include:

- Expanded processing plant flowsheet, configuration and installation logistics;
- Plant, infrastructure and associated capital costs;
- Mining schedule and fleet optimisation; and
- TSF expansion and other permitting requirements;

Work has already commenced on a number of these focus areas with a view to completing the study by the end of Q2FY25 and moving in to permitting and execution as expeditiously as possible thereafter in the event of a positive FID.

The Company sees the potential expansion of the well established and highly profitable KGP operation as a robust and valuable growth initiative.

Updated Mineral Resource Estimate

The recent drilling has also contributed to an increase in the KGP Mineral Resource Estimate (MRE) to 2,252,000 ounces. The KGP JORC compliant MRE is 98.6 million tonnes at 0.7g/t gold for 2,252,000 ounces compared to the March 2023 estimate of 97.4 million tonnes at 0.7g/t gold for 2,228,000 ounces.

This is a 24,000 ounce (1%) increase before taking into account depletion, and a 176,000 ounce (8%) increase after depletion.

The MRE was estimated using a gold price of A\$2,400 per ounce (circa A\$1,160/oz lower than current spot price). It is very encouraging that the 824,000 ounces of the MRE that are currently not included in the ORE are primarily located immediately down dip of the current pit design.

Capricorn Executive Chairman Mark Clark commented:

“The increase in Karlawinda gold reserves to 1.43 million ounces is a remarkable testament to both the quality of the orebody and Capricorn’s operating team who have turned the deposit in to a very successful, low-cost gold mining operation.

"To still have a 13 year mine life after operating the mine for 3 years puts Capricorn in a very strong position relative to the mid-tier gold industry.

"The robust economics and long mine life of the project have underpinned Capricorn's enthusiasm to complete a study for a material expansion of the project to grow the production rate and further enhance the returns from the operation."

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