

# Neometals Option to acquire PM Waste Recovery Plant

## Neometals (ASX / AIM: NMT)

Announced it has secured an option, expiring 31 August 2024 to acquire an 80% equity interest of US business, Precious Metals Recovery, LLC.

PMR operates a pilot plant which demonstrates its proprietary hydrometallurgical processing flowsheet to recover precious metals from industrial waste streams.



Neometals	ASX / AIM : NMT
Stage	Production + development

<b>Metals</b>	<b>Titanium + Vanadium + lithium + nickel</b>
<b>Market cap</b>	<b>A\$72 m @ A\$0.11.5</b>
<b>Location</b>	<b>Australia, Germany, Finland, USA</b>
<b>Website</b>	<b><a href="http://www.neometals.com.au">www.neometals.com.au</a></b>

## Neometals Option to acquire Precious Metals Waste Recovery Process and Plant in US

Neometals Ltd (ASX: NMT & AIM: NMT) (“Neometals” or “the Company”), is pleased to announce it has secured an option, expiring 31 August 2024 (“Option” and “Option Agreement”), to acquire an 80% equity interest of US business, Precious Metals Recovery, LLC (“PMR”). PMR operates a pilot plant which demonstrates its proprietary hydrometallurgical processing flowsheet (“PMR Technology”) to recover precious metals from industrial waste streams.

The Option period allows Neometals’ technical team to complete its due diligence on PMR and its business (including the PMR Technology).

### Highlights

- Neometals secures option to acquire an 80% equity interest in a private US company which has developed a process to selectively recover precious metals from industrial waste streams;
  - The purchase price for the 80% equity interest is approximately US\$10 million (A\$15.4M), payable by way of a combination of staged cash and equity in Neometals;
  - The potential for short-term cash generation from debottlenecking the pilot plant and increasing the recovery of precious metals from waste is consistent with Neometals’ strategy; and
- Neometals’ technical team has completed an initial six-week variability test work program and commenced a second program in parallel with financial and legal due diligence work streams.

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**To read the full news release  
please click HERE**

**Live Spot metals prices can be found HERE**

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## **Disclosure**

**At the time of writing the author**

**holds no shares in Neometals.**

**To read our full terms and conditions, please click [HERE](#)**

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## **West Red Lake Gold Strengthens Investor Relations Team**

**[West Red Lake Gold \(TSX.V: WRLG\)](#)**

Announced the appointment of Gwen Preston to the position of Vice President Investor Relations.

Gwen Preston brings over 16 years of experience in the resource sector as a highly regarded and accomplished newsletter writer and speaker.



<b>West Red Lake Gold Mines</b>	<b>TSX.V : WRLG</b>
<b>Stage</b>	<b>Exploration / Development</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$149 m @ 66 cents</b>
<b>Location</b>	<b>Ontario, Canada</b>
<b>Website</b>	<a href="http://www.westredlakegold.com">www.westredlakegold.com</a>

### *Comment*

*I have always thought West Red Lake were a bit too promotional, and now we get the news that a newsletter writer, Gwen Preston, is joining WRLG as an IR person!*

*They promoted hard last year, and the stock was recently above CAD\$1, but it's slipped back to the mid 60 cent range after the recent raise and "resources not reserves" news release correction, so it looks as though they are about to start*

*promoting hard again.*

*Only time will tell whether this move will pay off.*

# **West Red Lake Gold Strengthens Investor Relations Team**

**West Red Lake Gold Mines Ltd.** (“West Red Lake Gold” or “WRLG” or the “Company”) (**TSXV: WRLG**) (**OTCQB: WRLGF**) is pleased to announce the appointment of Gwen Preston to the position of Vice President Investor Relations.

Gwen Preston brings over 16 years of experience in the resource sector as a highly regarded and accomplished newsletter writer and speaker.

Ms. Preston started her career writing for The Northern Miner, where she covered exploration and mining stories around the globe.

From 2014 to 2024 Gwen ran her own new newsletter business, reviewing and recommending hundreds of projects and mining companies as investment opportunities to her subscribers.

Ms. Preston is a graduate of McGill University (Bachelor of Science) and The University of British Columbia (Masters of Journalism).

## **Shane Williams, President & Chief Executive Officer, commented,**

*“On behalf of the entire West Red Lake Gold team, I would like to welcome Gwen to the organization and say that we are delighted to have someone of Gwen’s caliber join the West Red Lake Gold team.*

*“Gwen’s experience in engaging investors and shareholders in the junior resource mining sector is well established and is a testament to the quality of the company and the team that she chose to join the West Red Lake team.*

*“She joins West Red Lake Gold at an exciting time in the Company’s stage of development.”*

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**To read the full news release  
please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

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# **Aris Mining to Increase Ownership of Soto Norte to 51%**

**Aris Mining (TSX: ARIS)**

Has entered into a binding agreement with MDC Industry Holding Company LLC, whereby, subject to certain customary conditions, Aris Mining will acquire an additional 31% JV interest in the Soto Norte gold-copper project in Colombia and amend the current JV Agreement to account for this change in ownership.

**ARIS MINING TO INCREASE OWNERSHIP IN SOTO NORTE PROJECT TO 51% AND COMMENCES STUDY TO ASSESS NEW DEVELOPMENT PLAN**



<b>Aris Mining</b>	<b>TSX : ARIS</b>
<b>Stage</b>	<b>Production + Development</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$867 m @ \$5.70</b>
<b>Location</b>	<b>Colombia, Guyana</b>
<b>Website</b>	<b><a href="http://www.aris-mining.com">www.aris-mining.com</a></b>

VANCOUVER, BC , May 23, 2024 /PRNewswire/ - Aris Mining Corporation (Aris Mining or the Company) (TSX: ARIS) (NYSE-A: ARMN) announces that it has entered into a binding agreement with MDC Industry Holding Company LLC (Mubadala), a wholly-owned subsidiary of the Abu Dhabi based investment company Mubadala Investment Company PJSC, whereby, subject to certain customary conditions, Aris Mining will acquire an additional 31% joint venture interest in the Soto Norte gold-copper

project in Colombia (Soto Norte or PSN) and amend the current Joint Venture Agreement to account for this change in ownership.

Soto Norte is one of the largest undeveloped underground gold projects in South America , set to employ modern and sustainable mining practices.

- **Acquisition of 51% of PSN and Share Exchange :** Aris Mining will acquire an additional 31% joint venture interest in PSN from Mubadala, bringing its total ownership to 51%. In exchange, Aris Mining will issue 15,750,000 shares to Mubadala, representing an approximate 9.9% ownership stake based on Aris Mining's issued and outstanding shares as of March 31, 2024 , with an additional 6,000,000 shares to be issued on receipt of an environmental license for PSN.
- **New, Smaller-Scale Development Plan:** Aris Mining has completed optimization studies of a smaller, more efficient development plan for PSN. Key changes include reducing the environmental footprint, building a smaller processing plant with a longer operating life, adopting a flexible mining method to target higher-grade material earlier in the mine life, and installing a paste backfill plant to minimize surface tailings storage requirements.
- **Strategic and Operational Benefits:** With a 51% controlling interest, Aris Mining will integrate the PSN development team into its management structure and procedures, enhancing operational efficiencies and creating synergies.

# **Aris Mining CEO Neil Woodyer stated:**

*“As the only mining company with operational experience to own and operate Soto Norte, we believe a new, smaller-scale development plan with a reduced environmental footprint is the right path forward.*

*“Aris Mining also plans to incorporate processing solutions for contract mining partners into the design and development of Soto Norte, following the successful partnership model developed at our Segovia Operations in Colombia .*

*“Based on the attractive results of our preliminary work, we are initiating a Pre-Feasibility Study (PFS) of the new development plan, which is expected to be complete by early 2025.*

*In support of this plan, we are delighted to become the 51% controlling shareholder of the Soto Norte joint venture at closing, enabling Aris Mining to develop this very attractive project.”*

**To read the full News Release, please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

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# Cornish Metals Land Purchase at South Crofty

[Cornish Metals \(TSX.V / AIM: CUSN\)](#)

Announced that it has purchased approximately 7.7 acres of land located immediately adjacent to important surface infrastructure at its 100% owned and permitted South Crofty tin project in Cornwall, United Kingdom.



<b>Cornish Metals</b>	<b>TSX.V / AIM: CUSN</b>
<b>Stage</b>	<b>Exploration</b>

<b>Metals</b>	<b>Tin, copper</b>
<b>Market cap</b>	<b>C\$51 m @ 9.5c</b>
<b>Location</b>	<b>Cornwall, United Kingdom</b>
<b>Website</b>	<b><a href="http://www.cornishmetals.com">www.cornishmetals.com</a></b>

## **CORNISH METALS INCREASES LAND OWNERSHIP AT SOUTH CROFTY TIN PROJECT**

Land Purchase Removes Reliance on Third Party Right-Of-Access Agreements

Vancouver, May 21, 2024 Cornish Metals Inc. (AIM/TSX-V: CUSN) (“Cornish Metals” or the “Company”), is pleased to announce that it has purchased approximately 7.7 acres of land located immediately adjacent to important surface infrastructure at its 100% owned and permitted South Crofty tin project in Cornwall, United Kingdom.

***Ken Armstrong, Interim CEO and Director of Cornish Metals, stated:***

*“The acquisition of this land parcel is of strategic importance to Cornish Metals, increasing the total land area owned by the Company to 28.5 acres (11.5 ha).*

*“The purchased land includes the location of the North Winder for New Cook’s Kitchen shaft, South Crofty’s main production shaft, as well as a large area adjacent to the proposed site of the project’s permitted processing plant.*

*“The land will provide additional space for future site works as well as opportunities for potential operating cost savings, renewable energy initiatives and improved overall property security.*

*“Importantly, the enlarged surface footprint for South Crofty now removes reliance on existing right-of-passage agreements and allows the Company complete control over the timing for refurbishment of the North Winder.”*

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**To read the full news release  
please click HERE**

**The live Spot gold price can be found HERE**

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## **West Red Lake Gold Intersects 37.33 g/t Au over 2.79m**

**[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)**

Reported drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

Highlights included 37.33 g/t Au over 2.79m and 5.26 g/t Au over 9.0m at North Austin Zone.



<b>West Red Lake Gold Mines</b>	<b>TSX.V : WRLG</b>
<b>Stage</b>	<b>Exploration / Development</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$149 m @ 66 cents</b>
<b>Location</b>	<b>Ontario, Canada</b>
<b>Website</b>	<b><a href="http://www.westredlakegold.com">www.westredlakegold.com</a></b>

# West Red Lake Gold Intersects 37.33 g/t Au over 2.79m and 5.26 g/t Au over 9.0m at North Austin Zone – Madsen Mine

**West Red Lake Gold Mines Ltd. (TSXV: WRLG) (OTCQB: WRLGF)** (“West Red Lake Gold” or “WRLG” or the “Company”) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

This round of drill results from the Madsen Mine were all drilled from underground on the **North Austin Zone**, which represents a new area of high-grade mineralization extending the current Madsen resource to the northeast. This program was designed to expand the North Austin zone down-plunge to the northeast.

There are three main plunge lines (ore shoots) that the team is targeting at North Austin, and the results in this press release have demonstrated down-plunge continuity on the order of 30 meters (“m”) within at least one of these ore shoots.

The North Austin Zone sits adjacent to existing underground development marking it as a high caliber, near-surface target that could potentially be developed early during future mine

restart and production. The North Austin Zone remains open down-plunge and along strike to the northeast and will continue to be a priority expansion target as underground drilling continues.

## HIGHLIGHTS:

- **Hole MM24X-03-5127-010** Intersected **2.79m @ 37.33 grams per tonne gold (“g/t Au”)**, from 124.21m to 127m, Including **1.0m @ 88.06 g/t Au**, from 125.21m to 126.21m.
- **Hole MM24X-03-5127-011** Intersected **9.02m @ 5.26 g/t Au**, from 53.06m to 62.08m, Including **0.88m @ 22.34 g/t Au**, from 58m to 58.88m, also Including **0.5m @ 26.18 g/t Au**, from 61.08m to 61.58m; And **2.54m @ 5.21 g/t Au**, from 118.46m to 121m; Including **0.61m @ 16.60 g/t Au**, from 118.96m to 119.57m.
- **Hole MM24X-03-5127-007** Intersected **1.57m @ 25.12 g/t Au**, from 128m to 129.57m, Including **1.0m @ 31.47 g/t Au**, from 128m to 129m.
- **Hole MM24X-03-5127-001** Intersected **2m @ 9.5 g/t Au**, from 72m to 74m, Including **1.0m @ 17.94 g/t Au**, from 73m to 74m.

**Shane Williams, President & CEO,  
stated,**

*"It's very encouraging to see the North Austin drilling beginning to deliver on expectations.*

*"Defining new areas of mineralization outside of, but adjacent to, the known deposit will continue to be a priority at Madsen and further solidifies our strategy with continuing to de-risk the asset while also taking full advantage of high-grade, near-mine organic growth opportunities."*

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**To read the full news release  
please click [HERE](#)**

[The live Spot gold price can be found \[HERE\]\(#\)](#)

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## Neometals Final Stage of ELi™ Pilot Trial Commences

**Neometals (ASX / AIM: NMT)**

Announced the commencement of the final Electrolysis stage of a pilot test work

program by Reed Advanced Materials Pty Ltd.

RAM, the 70:30 Neometals incorporated joint venture, with Mineral Resources Ltd, is commercialising its proprietary ELi™ Process.



Neometals ELi process explained

## Neometals Final Stage of ELi™ Pilot Trial Commences

Neometals Ltd (ASX: NMT & AIM: NMT) ("Neometals" or "the Company"), is pleased to announce the commencement of the final Electrolysis stage of a pilot test work program ("Electrolysis Pilot") by Reed Advanced Materials Pty Ltd ("RAM"). RAM, the 70:30 Neometals incorporated joint venture, with Mineral Resources Ltd, is commercialising its proprietary ELi™ Process ("ELi™").

ELi™ uses electricity to convert lithium chloride solutions into lithium hydroxide monohydrate ("Primary Product") in a conventional chlor-alkali cell, replacing large volumes of reagents required in the industry standard, chemical precipitation flowsheet. ELi™ has the potential to deliver users a step-change in operating costs.

## Highlights:

- Final Electrolysis stage of ELi™ Process pilot trials has commenced in Canada at NESi, the testing facility of electrolyser vendor, NORAM;
- The test work will electrolyse a purified lithium chloride solution from an operating South American brine source and produce lithium hydroxide as the primary product; and
- The long-duration (1000hr) component of the trial will provide data confirming expected power consumption, membrane life and product quality to support ongoing technology licensing activities.

**To read the full news release  
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**Impact funded to complete Pre-Feasibility Study at Lake Hope**

[Impact Minerals \(ASX:IPT\)](#)

Advised that it has received firm commitments from sophisticated investors for a strategic placement to raise A\$3,000,000 (before costs) via the issue of 150,000,000 fully paid ordinary shares in the capital of the Company at an issue price of A\$0.02 per Placement Share.



<b>Impact Minerals</b>	<b>ASX: IPT</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold, Silver, PGM's, zinc, copper</b>
<b>Market cap</b>	<b>A\$63 m @ 0.022 c</b>

<b>Location</b>	<b>Queensland, NSW, Western Australia</b>
<b>Website</b>	<a href="http://www.impactminerals.com.au">www.impactminerals.com.au</a>

# **Impact funded to complete Pre-Feasibility Study at the Lake Hope High Purity Alumina Project, WA**

May 17, 2024

**Impact Minerals Limited (ASX:IPT)** (Company) is pleased to advise that it has received firm commitments from sophisticated investors for a strategic placement (Placement) to raise A\$3,000,000 (before costs) via the issue of 150,000,000 fully paid ordinary shares (Placement Shares) in the capital of the Company (Shares) at an issue price of A\$0.02 per Placement Share.

For every three Placement Shares subscribed for, one free-attaching option will be issued with an exercise price of \$0.027 per option and an expiry date that is 15 months after the date of issue (Placement Options).

Major shareholders strongly supported the placement, an endorsement of the Company's future strategic plans.

## Highlights

- Strategic A\$3 million placement mostly supported by major shareholders to be issued under the Company's existing available placement capacity under ASX Listing Rule 7.1.
- In addition, funds being received from exercise of listed options (IPTOB) into shares.
- Anticipated Research and Development Rebate of \$395,000 due shortly.

**Impact Minerals' Managing Director  
Dr Mike Jones, said,**

*"We are now very well-funded to complete the Pre-Feasibility Study on our unique Lake Hope High Purity Alumina Project located here in Western Australia by the end of this year.*

*"We have deliberately placed most of the shares to our major shareholders which is a strong endorsement of our plan to move forward as quickly as possible with Lake Hope and we thank them for their support.*

*"We would also like to thank those new shareholders who have recently exercised our listed IPTOB 2 cent per share options I would like to encourage other holders of IPTOB to consider doing the same before the expiry date of June 2nd.*

*"As well as the Lake Hope project we will also be able to progress our Arkun battery and strategic metals project for which we recently received up to \$180,000 in co-funding from the WA Governments Exploration Incentive Scheme for drilling of our exciting Caligula copper target"*

**To read the full news release  
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## **Gold Road Rises on Potential Bid Target Rumours**

**Gold Road Resources (ASX: GOR)**

Comments in the Australian media are suggesting Gold Road may have appointed a capital advisor, possibly McQuarie Capital, as a defence advisor, to defend a possible bid for the company.



Gold Road – Gruyere JV Gold Mine at night.

<b>Gold Road</b>	<b>ASX : GOR</b>
<b>Stage</b>	<b>Production (50% JV)</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$1.81 Billion @ A\$1.67</b>
<b>Location</b>	<b>Laverton, Western Australia</b>
<b>Website</b>	<b><a href="http://www.goldroad.com.au">www.goldroad.com.au</a></b>

## Gold Road Rises on Potential Bid Target Rumours

**Gold Road Resources (ASX: GOR)** has become the subject of speculation in the Australian media, where *The Australian* is suggesting that it may have appointed a capital advisor, possibly Macquarie Capital, as a defence advisor, to defend a possible bid for the company.

The share price rose over 5% in trading on the ASX on Monday as investors reacted to the speculation.

Given the success of Gold Road's JV with Gold Fields at Gruyere, their significant cash holding, plus a 17%

shareholding in De Grey Mining, and another in IGO, it is not a surprise to me that it may be a potential bid target. The only surprise for me is that it has not happened before.

The most obvious suitor would be, in my opinion, **Gold Fields** themselves, as it would give them 100% ownership of Gruyere, plus the large exploration package surrounding the mine currently owned 100% by Gold Road.

There could of course be others enviously looking at the attractive package of cash in the bank, the free cashflow being generated from Gruyere, plus the value of their shareholdings in De Grey and IGO.

Interestingly Gold Road was involved in a bid to purchase 40% of the Greenstone Mine in Canada very recently, and one wonders whether that may have been an attempt to deter a bid for themselves?

—

There is clearly a lag between the rising price of gold and the value of the gold producers themselves, which seems to have given some urgency to companies in a position to make opportunistic bids before the gold producers' valuations start to catch up.

The rumours regarding a potential bid for Gold Road seem to fall into that category, in my opinion.

The next few weeks may be interesting.

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[The live Spot gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Gold Road Resources.**

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## **Orla Mining Reports First Quarter 2024 Results**

### [\*\*Orla Mining \(TSX: OLA\)\*\*](#)

Announced good results for the first quarter ended March 31, 2024.

Q1 gold production was 33,223 ounces and gold sold was 32,046 ounces, and AISC<sup>1</sup> were \$909 per ounce of gold sold.



<b>Orla Mining</b>	<b>TSX : OLA</b>
<b>Stage</b>	<b>Development</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$1.84 billion @ C\$5.95</b>
<b>Location</b>	<b>Zacatecas, Mexico + Nevada + Panama</b>
<b>Website</b>	<b><a href="http://www.orlamining.com">www.orlamining.com</a></b>

# Orla Mining Reports First Quarter 2024 Results

Vancouver, BC – May 14, 2024 –**Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) today announces the results for the first quarter ended March 31, 2024.

*(All amounts expressed in U.S. dollars unless otherwise stated)*

## First Quarter 2024 Highlights

- First quarter gold production was 33,223 ounces and gold sold was 32,046 ounces (pre-released).
- All-in sustaining costs (“AISC”)<sup>1</sup> was \$909 per ounce of gold sold during the first quarter 2024.
- Adjusted earnings<sup>1</sup> for the first quarter were \$16.8 million or \$0.05 per share.
- Net income for the first quarter was \$17.5 million or \$0.06 per share.
- Cash flow from operating activities before changes in non-cash working capital during the first quarter was \$21.7 million.
- Exploration and project expenditure was \$8.6 million during the quarter, of which \$3.9 million was capitalized and \$4.7 million was expensed.
- As at March 31, 2024, Orla’s cash balance was \$118.1 million and net cash<sup>1</sup> was \$29.7 million.
- Subsequent to quarter end, the Company made a \$10.0 million re-payment towards its revolving credit facility reducing the outstanding balance drawn to \$78.4 million.

*Jason Simpson, President and Chief Executive Officer of Orla stated;*

*"We continue to strive to be a gold mining company of choice that effectively finds, builds, and operates high quality gold mines.*

*"In keeping with these objectives, we started 2024 with continued strong gold production at Camino Rojo generating meaningful cash flow, we enhanced our landholdings in Nevada with the acquisition of Contact Gold, and our exploration program in Mexico is progressing as planned and returning exciting results."*

**To read the full news release,  
please click [HERE](#)**

[The live Spot gold price can be found \[HERE\]\(#\)](#)

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## Mining Review 19th May 2024

### [Mining Review 19th May 2024](#)

Gold recorded its highest ever (nominal) price this week, \$2,413! Silver also shot up, outpacing gold in percentage terms, and closed at \$31.46.

Cornish Metals' share price was pummelled, forcing a "we know of no reason" RNS from the company, which hardly helped.



Calibre Mining – El Limón Mine,  
Nicaragua

## [City Investors Circle Mining Review 19th May 2024](#)

**Gold** recorded its highest ever (nominal) price this week, \$2,413! This needs to be compared to the ***inflation adjusted record price for gold***, which is equal to over US\$3,300, so we still have a way to go to reach that high point.

**Silver** also shot up, outpacing gold in percentage terms, and closed at \$31.46.

The *gold silver ratio* fell over 8% during the week.

**Base metals** are also strongly up with a “copper squeeze” taking place at the NY Comex, forcing traders to desperately look for scarce physical supply for delivery, forcing the price higher.

The disconnect or “gap” between the London LME copper price and the Comex price was over \$1,000 earlier this week, and is still around half that, which is without precedent.

The price of **manganese** is soaring, up around 25% last week, after a rail incident in Gabon temporarily prevented exports from their port, and a cyclone incident in Australia preventing exports at the same time.

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**Cornish Metals'** share price was pummelled, forcing a "we know of no reason" RNS from the company which hardly helped in the UK, but did in Canada after the UK closed, trading over 28 million shares, or around C\$2.8 million in a single trading day! Normal daily volumes are a fraction of that.

I strongly suspect that there is some bad news lurking somewhere, or the company are trying to raise funds, and the book building has not gone well.

Having announced they know of no reason, management cannot now release bad news straight away of course, but there is clearly a reason why the stock has sold off so dramatically in recent days. I suspect the market will remain spooked until the reason for the fall becomes apparent.

I still wonder about the reason for the sudden resignation of CEO Richard Williams in March?

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Looking at the news generated from our watchlist this week, it was mainly Q1 reporting, but the main story was that **West Red Lake Gold Mines** had to clarify they have *resources* and not reserves at Madsen, a very embarrassing thing to have to admit.

The price, recently over C\$1, is now back in the mid 60 cent range, and you wonder how much confidence has been lost in management? I still haven't bought despite intending to, as I don't like chasing a share price, and I'm relieved I didn't now!

This was on the back of the [Red Pine](#) scandal where the former CEO has been accused of “*manipulating drill results before updating the company database*”, see [HERE](#).

This is similar to [Bre-X](#), and I’m shocked this can still occur after all the checks that were supposed to be in place post that scandal. Surely the geologists should also have received the results and scrutinised them at the same time as the CEO?

I’m surprised this has not attracted more media attention, I guess the exchange doesn’t want this destroying confidence in the market and 43-101 process.

*All news from our watchlist companies is below, click on the links to read the full story.*

[Aris Mining Reported Q1 2024 Results, \\$13.8 M Cash Flow](#)

[Cornish Metals’ Response To Share Price Movement](#)

[Calibre Mining Reported Strong Progress At Valentine](#)

[I-80 Gold Reported Q1 2024 Operating Results](#)

[Karora Reported Record Revenue and Strong Cashflow in Q1](#)

[West Red Lake Gold Clarified Madsen Has Resources, not Reserves](#)

[Mining Review 12th May 2024](#)

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**Market Data**

**Weekly price changes**

**(US\$ unless stated)**

<b>Metal Prices</b>	<b>Price</b>	<b>Weekly 5 change</b>
Gold price in UK £	1902	0.79%
Gold	2415	2.33%
Silver	31.46	11.56%
Palladium	1013	1.81%
Platinum	1092	10.30%
Rhodium	4700	-0.53%
Copper	4.68	-0.85%
Nickel	8.77	4.40%
Zinc	1.33	2.31%
Tin	15.25	3.18%
Cobalt	12.45	3.75%
Manganese	5.38	22.27%
Lithium	14322	-3.76%
Uranium	90.7	-2.84%
Iron Ore	116.4	-0.51%
Coking Coal	326	0.00%
Thermal coal	141	-1.40%
<b>Metal ETFs</b>		
GLD	223.6	2.24%
GDX	36.87	4.60%
GDXJ	46.35	6.70%
Sil	35.23	6.82%
SILJ	12.74	7.33%
GOEX (PCX)	30.46	6.73%

URA	32.65	4.58%
COPX	51.67	7.69%
HUI	286.85	4.93%
Gold / Silver ratio	76.76	-8.27%

**Click HERE for live Spot Metal Prices**

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## **Aris Mining Reports Q1 2024 Results, \$13.8 M Cash Flow**

### **[Aris Mining \(TSX: ARIS\)](#)**

Announced its full financial and operating results for the three months ended March 31, 2024(Q1 2024).

Aris announced that it is on track to deliver full-year 2024 guidance while its expansion projects advance in a news release dated April 15, 2024.



Aris Mining	TSX : ARIS
Stage	Production + Development
Metals	Gold
Market cap	C\$867 m @ \$5.70
Location	Colombia, Guyana
Website	<a href="http://www.aris-mining.com">www.aris-mining.com</a>

# ARIS MINING REPORTS Q1 2024 RESULTS WITH SEGOVIA GENERATING \$13.8 MILLION IN OPERATING CASH FLOW

PR Newswire

VANCOUVER, BC, May 14, 2024 / PRNewswire / - **Aris Mining Corporation (Aris Mining or the Company) (TSX: ARIS) (NYSE-A: ARMN)** announces its full financial and operating results for the three months ended March 31, 2024 (Q1 2024).

Aris Mining previously released Q1 2024 production results and announced that it is on track to deliver full-year 2024 guidance while its expansion projects advance in a news release dated April 15, 2024.

All amounts are in US dollars unless otherwise indicated.

	<b>Q1 2024</b>
Gold production (Segovia & Marmato)	50,768 ounces
Segovia Operations All-in Sustaining Cost per Ounce Sold (AISC/oz) <sup>1</sup>	\$1,434
EBITDA <sup>1</sup>	\$22.4M
Adjusted EBITDA <sup>1</sup>	\$28.4M
Net earnings (loss)	\$(0.7)M or \$(0.01)/share
Adjusted earnings <sup>1</sup>	\$5.4M or \$0.04/share
Number of common shares outstanding May 14, 2024	152.2M

**Aris Mining CEO Neil Woodyer stated:**

*“During Q1, our high-grade Segovia Operations produced 44,909 ounces of gold at a processed grade of 9.42 g/t, which was in-line with our mine plan for the quarter.*

*“As we announced in April, our operations are on-track to achieve full year 2024 production guidance of 220,000 to 240,000 ounces. AISC per ounce<sup>1</sup>at Segovia of \$1,434 were also in-line with budgeted expectations.*

*“During Q1, the Segovia Operations generated \$13.8 million in*

*cash flow from operations<sup>1</sup> before expansion capital and taxes.*

*"We invested \$37.4 million in our projects and mines, and we ended the quarter with a cash position of \$147 million.*

*"Both of our expansion projects progressed well during the quarter. At Segovia, the mill expansion from 2,000 to 3,000 tonnes per day has advanced with completion of mill sizing optimization studies, civil works for the relocated CMP mill feed receiving area are 85% complete, major equipment orders have been placed, and geotechnical test work for the mill and silo foundations are complete.*

*"At the Marmato Lower Mine, most of the mechanical equipment has been ordered, including the crushers, ball and SAG mills, gravity concentrators, thickeners, and filter presses.*

*"The access road has reached the portal level, which allows the portal contractor access to their work area, and the second phase of the contract for the decline development has been submitted to a third-party review and will be awarded soon."*



**To read the full news release  
please click [HERE](#)**

**[The live Spot gold price can be found HERE](#)**

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## **Disclosure**

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## **Cornish Metals' Response To Share Price Movement**

### **[Cornish Metals \(AIM / TSX.V: CUSN\)](#)**

Notes the recent decline in its share price and confirms it is unaware of any operational or corporate reason for the price movement.

On April 30, 2024 the Company reported a positive independent Preliminary Economic Assessment for its 100% owned South Crofty tin project located in Cornwall.



<b>Cornish Metals</b>	<b>TSX.V / AIM: CUSN</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Tin, copper</b>
<b>Market cap</b>	<b>C\$51 m @ 9.5c</b>
<b>Location</b>	<b>Cornwall, United Kingdom</b>
<b>Website</b>	<b><a href="http://www.cornishmetals.com">www.cornishmetals.com</a></b>

## **Cornish Metals Inc. CORNISH METALS' RESPONSE TO SHARE PRICE MOVEMENT**

17/05/2024 7:15am

## RNS Regulatory News



RNS Number : 88240

Cornish Metals Inc.

17 May 2024

# CORNISH METALS' RESPONSE TO SHARE PRICE MOVEMENT

Vancouver, May 16, 2024

**Cornish Metals Inc. (AIM/TSX-V: CUSN)** ("Cornish Metals" or the "Company") notes the recent decline in its share price and confirms it is unaware of any operational or corporate reason for the price movement.

On April 30, 2024 the Company reported a positive independent Preliminary Economic Assessment ("PEA") for its 100% owned South Crofty tin project located in Cornwall, United Kingdom.

The PEA validates South Crofty's economic viability, producing a base case after-tax Net Present Value ("NPV") of US\$201 million and Internal Rate of Return ("IRR") of 29.8%, and confirms the Project's potential to be a low-cost and long-life tin mining operation with a current 14-year life of mine ("LOM"). A recording of management's May 1, 2024 detailed presentation of the PEA can be found on the Cornish Metals website or by following this [link](#).

A technical report documenting the PEA and prepared in accordance with NI 43-101 is well underway and will be filed on SEDAR+ within 45 days of the April 30<sup>th</sup> 2024 news release.

As noted on [April 16, 2024](#), ongoing project activities at South Crofty include refurbishment of New Cook's Kitchen ("NCK") mine shaft, mine dewatering, treatment of mine water through the Water Treatment Plant ("WTP"), and exploration drilling of the Wide Formation.

The Company will release its unaudited financial statements and management discussion and analysis ("MD&A") for the three months ended March 31, 2024 by May 23, 2024.

**Ken Armstrong, Interim CEO of  
Cornish Metals, commented:**

*"The Company is unaware of any reason for the selling pressure on the Cornish Metals share price this week.*

*"We believe the PEA reported on April 30, 2024 is robust and represents a strong foundation for further evaluation of the South Crofty tin project.*

*"South Crofty is fully permitted for mining through to 2071 and has planning permission in place to construct a process plant and other surface facilities on Company owned land adjacent to New Cook's Kitchen shaft. South Crofty is a strategic high-grade tin asset that is well positioned to take advantage of the strong demand for tin, which we believe due to its critical nature and continued supply uncertainty, is likely to continue to trade above the PEA tin price assumption of US\$31,000 per tonne."*

**To read the full news release  
please click HERE**

**Live Spot metal prices can be found HERE**

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## Calibre Mining Reports Strong Progress At Valentine

[\*\*Calibre Mining \(TSX: CXB\)\*\*](#)

Announced a construction and capital cost update on the Valentine Gold Mine, located in the central region of Newfoundland & Labrador, Canada.

Progress at the Valentine Mine is 64% construction complete, on track for production in Q2 2025.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.74 Billion @ C\$2.21
Location	Canada, Nicaragua, USA
Website	<a href="http://www.calibremining.com">www.calibremining.com</a>

**CALIBRE CONTINUES STRONG PROGRESS AT THE FULLY FUNDED VALENTINE GOLD MINE; CONSTRUCTION 64% COMPLETE, ENGINEERING 98% COMPLETE, OPERATIONAL LEADERSHIP HIRED, PRE-COMMISSIONING UNDERWAY,**

# ON TRACK FOR Q2 2025 GOLD PRODUCTION

May 14, 2024

[View PDF](#)

VANCOUVER, British Columbia, May 14, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp.** (TSX: CXB; OTCQX: CXBMF) (“Calibre” or the “Company”) is pleased to announce a construction and capital cost update on the Valentine Gold Mine (“Valentine” or “VGM”), located in the central region of Newfoundland & Labrador, Canada. All figures in Canadian Dollars (“C\$”) unless otherwise stated.

**Darren Hall, President and Chief Executive Officer of Calibre, stated:**

*“I am pleased to announce that construction of our fully funded Valentine Gold Mine is 64% complete and we have progressed detailed engineering to 98% from 60%, with the latter having formed the basis of the previously disclosed Marathon Gold capital estimates.*

*“With the first gold pour scheduled in Q2 2025, the delivery of Valentine is a paradigm shift for Calibre as we transition to a quality mid-tier gold producer unlocking significant value for all stakeholders.*

*“Since acquiring Valentine in January 2024 we have re-baselined the project schedule, significantly progressed detailed engineering, awarded all major contracts, connected site to permanent power, delivered critical path items including mills and motors, employed the operations leadership team, and commenced pre-commissioning and commissioning activities.*

*“Our project optimization and derisking efforts, combined with accelerating a portion of Phase 2 expansion capital, results in an initial capital cost of C\$653 million, a C\$145 million increase over Marathon Gold’s Q3 2023 update.*

*“With a C\$279 million cost to complete as of April 30, 2024 and approximately C\$400 million of cash and restricted cash, we are fully funded. In addition, the Company has substantial cash flows from operations.*

*“I am confident the Valentine gold property has district-scale potential, and we anticipate accelerating our exploration efforts in the near term. The Valentine Gold Mine and surrounding property offers a robust resource base and significant discovery opportunities with an extremely prospective array of exploration targets with similar geology to the prolific Val-d’Or and Timmins camps in the Abitibi gold belt.”*

## **Initial Capital Cost Update**

- First gold production scheduled for Q2 2025;
- Updated initial capital cost estimate of C\$653 million, an increase of C\$145 million versus last reported C\$508 million by Marathon Gold Corporation (“Marathon”) in Q3

2023;

- The updated estimate is consistent with Calibre's pre-acquisition due diligence and consists of three primary components:
  - Marathon's Schedule and Cost Underestimation of C\$70 million;
  - Calibre's Project Optimization & Derisking of C\$40 million; and
  - Calibre Advancing Operations & Phase 2 Expansion Capital of C\$35 million
- With a C\$279 million cost to complete as of April 30, 2024 and approximately C\$400 million of cash and restricted cash, we are fully funded. In addition, the company has substantial cash flows from operations.

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**To read the full news release  
please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

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## I-80 Gold Reports Q1 2024 Operating Results

**i-80 GOLD CORP. (TSX:IAU)**

Reported its operating and financial results for the three months ended March 31, 2024.



i-80 Gold Ruby Hill Mine, Nevada, USA

<b>I-80 Gold Corp.</b>	<b>TSX: IAU</b>
<b>Stage</b>	<b>Development + Exploration</b>
<b>Metals</b>	<b>Gold + polymetallic</b>
<b>Market cap</b>	<b>C\$575 million @ C\$1.97</b>
<b>Location</b>	<b>Nevada, USA</b>
<b>Website</b>	<b><a href="http://www.i80gold.com">www.i80gold.com</a></b>

# I-80 Gold Reports Q1 2024 Operating Results

Reno, Nevada, May 13, 2024 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** (“i-80”, or the “Company”) reports its operating and financial results for the three months ended March 31, 2024. i-80’s *unaudited condensed consolidated interim financial statements* (“Financial Statements”), as well as i-80’s Management’s Discussion and Analysis of Operations and Financial Condition (“MD&A”) for the three months ended March 31, 2024, are available on the Company’s website at [www.i80gold.com](http://www.i80gold.com), on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), and on EDGAR at [www.sec.gov](http://www.sec.gov).

*Unless otherwise stated, all amounts referred to herein are in U.S. dollars (C\$ represents Canadian dollars).*

## 2024 FIRST QUARTER HIGHLIGHTS

- Gold sales of 2,486 ounces at a realized gold price of \$2,083 per ounce sold<sup>1</sup>.
- 10,167 tons of mineralized material sold for total revenues of \$3.2 million.
- Continued drilling of polymetallic mineralization at the Ruby Hill mine (4,032 feet).
- Continued underground core drilling delineation of the CSD Gap and Helen zones at the McCoy-Cove project (3,594 feet).
- Completed non-brokered private placement of common shares for aggregate gross proceeds of C\$23.5 million.
- March 31, 2024 cash balance of \$13.1 million and \$39.0

million in restricted cash.

## RECENT DEVELOPMENTS

### **Bought Deal Public Offering**

On May 1, 2024, the Company completed a bought deal public offering of an aggregate of 69,698,050 units (each, a “Unit”) at a price of C\$1.65 per Unit for aggregate gross proceeds to the Company of approximately C\$115 million (the “Offering”).

Each unit consisted of one common share of the Company and one-half of one common share purchase warrant of the Company (each whole Common Share purchase warrant, a “Warrant”).

Each Warrant is exercisable to acquire one common share for a period of 48 months from closing of the Offering at an exercise price of C\$2.15 per share. The Offering was completed pursuant to a short form prospectus dated April 25, 2024 (the “Prospectus”).

### **Ryan Snow, Chief Financial Officer of i-80 Gold stated**

*“The extension of the delivery requirements under the gold prepay and silver purchase agreements with Orion Mine Finance coupled with the recently completed bought deal public Offering, significantly enhance our financial flexibility and positions the Company to continue to execute on its plans.*

*"We continue to advance exploration and definition drilling at Granite Creek and McCoy-Cove and permitting activities at our projects allowing the Company to advance our projects towards the ultimate goal of building a mid-tier Nevada focused producer."*

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**To read the full news release  
please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

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*professional.*

## Disclosure

At the time of writing the author holds no shares in i-80 Gold.

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## Karora Reports Record Revenue and Strong Cashflow in Q1

[Karora Resources \(TSX: KRR\)](#)

Announced financial and operating results for the Q1 2024. The Company's unaudited condensed interim financial statements and MD&A are posted on SEDAR.

The company recorded record revenue despite a rain affected quarter causing production to fall 9%. AISC remain on track for 2024 guidance.



# KARORA REPORTS RECORD REVENUE AND STRONG CASH FLOW FOR Q1 2024

TORONTO, May 13, 2024 /CNW/ –**Karora Resources Inc. (TSX: KRR)** (“**Karora**” or the “**Company**”) today announced financial and operating results for the first quarter of 2024 (“Q1 2024”).

The Company’s unaudited condensed interim financial statements and management discussion & analysis (“MD&A”) are available on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca) and on the Company’s website at [www.karoraresources.com](http://www.karoraresources.com). All dollar amounts are in Canadian dollars, unless otherwise noted.

## FIRST QUARTER 2024 HIGHLIGHTS

### GOLD PRODUCTION AND SALES

- Pre reported Q1 2024 production of 36,147 gold ounces decreased 9% from 39,827 ounces in the first quarter of 2023, and 10% compared to production of 40,295 ounces in the fourth quarter of 2023 (“the previous quarter”). Production was negatively impacted by wet weather experienced across all three operating sites during the quarter and a regional interruption to state grid power impacting the Lakewood mill and Beta Hunt mine, affecting gold ounces produced. Gold sales for Q1 2024 were strong at 40,343 ounces, an increase of 12% compared to Q1 2023 and 8% higher than the previous

quarter.

## **COSTS ON TRACK TO ACHEIVE WITH 2024 GUIDANCE**

- Cash operating costs<sup>1</sup> and AISC<sup>1</sup> per ounce sold for Q1 2024 averaged US\$1,193 and US\$1,285, respectively, versus US\$1,272 and US\$1,435, respectively, for Q4 2023. The lower costs compared to the prior quarter primarily reflects the impact of higher nickel by-product credits (\$2.91 million or US\$54/oz nickel by-product credits in the current quarter compared to \$0.3 million US\$5/oz for the final quarter of 2023). The higher by-product credits reflect recommencement of nickel sales in the first quarter.

## **RECORD QUARTERLY REVENUE**

- Revenue in Q1 2024 totaled \$115.5 million, a new quarterly record for the Company and 19% higher than the first quarter of 2023 and 14% from the previous quarter. The increase compared to both prior quarters reflected higher realized gold price and higher sales volumes.

## **SOLID OPERATING CASH FLOW GENERATION**

- Q1 2024 cash flow provided by operating activities of \$42.6 million versus \$20.9 million in the first quarter of 2023 and \$32.1 million the previous quarter, driven by the improved gold sales volume and realized price.
- Cash at March 31, 2024 of \$87.3 million was an increase of \$4.8 million or 6% from \$82.5 million at December 31, 2023.

## EARNINGS PERFORMANCE

- Net earnings for Q1 2024 of \$2.1 million (\$0.01 per share) compared to net loss of \$2.9 million (\$0.02 per share) for the same period in 2023 and net loss of \$1.7 million (\$0.01 per share) in the fourth quarter of 2023. The first quarter of 2024 was impacted by a non-cash \$6.3 million loss on derivatives and \$5.0 million foreign exchange loss.
- Adjusted earnings<sup>1</sup> for Q1 2024 of \$13.3 million (\$0.07 per share) compared to \$4.8 million (0.03 per share) in the first quarter of 2023 and \$3.3 million (\$0.02 per share) for the previous quarter, reflecting higher sales volumes and prices as noted above.
- Adjusted EBITDA<sup>1,2</sup> for Q1 2024 of \$40.5 million (\$0.23 per share) was an increase of 42% from \$28.6 million in the first quarter of 2023 and 63% higher than the \$24.9 million in the fourth quarter of 2023.

1.	<i>Non-IFRS: the definition and reconciliation of these measures are included in the “Non-IFRS Measures” section of this news release and in the MD&amp;A for the three months ended March 31, 2024.</i>
2.	<i>Earnings before interest, taxes, depreciation and amortization</i>

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**To read the full news release**

**please click HERE**

**The live Spot gold price can be found HERE**

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## Gold Road Lowers De Grey Mining Stake

### [\*\*Gold Road Resources \(ASX: GOR\)\*\*](#)

Gold Road has announced its intention to participate in the De Grey Mining Financing announced recently.

It will participate for only A\$50.8, million, which dilutes its percentage holding by around 2.9%.



Gold Road Resources Gruyere Gold Mine at night

# Gold Road Lowers De Grey Mining percentage Stake

Gold Road Resources (ASX: GOR) has announced its intention to participate in the De Grey Mining A\$600 million financing announced recently.

But, It will participate for only A\$50.8, million, which will dilute its percentage holding by around 2.9% to just over 17%.

Although Gold Road boasts a treasury of some A\$146 million, it would have needed to invest A\$119 million to maintain its 19.9% stake in De Grey.

This suggests they might possibly have another investment in mind, as they recently failed to purchase a 40% stake in the Greenstone Gold Mine in Canada, and may already have a plan B.

At the current price of Gold, the De Grey Hemi mine will be repaid in around two years.

Hemi, once built, will be in the top 5 largest Australian gold mines.

**To read the full news release  
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## **West Red Lake Gold Mines Intersects 21.33 g/t Au over 3.1m**

[West Red Lake Gold \(TSX.V: WRLG\)](#)

Reported drill results from its Madsen Mine located in the Red Lake Gold District of NW Ontario, Canada.

The drill results are focused on the high-grade South Austin Zone, which currently contains an Indicated mineral resource of 474,600 ounces of gold grading 8.7 gpt.

# BRAND NEW MILL- Madsen Gold Project



<b>West Red Lake Gold Mines</b>	<b>TSX.V : WRLG</b>
<b>Stage</b>	<b>Exploration / Development</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$207 m @ 93 cents</b>
<b>Location</b>	<b>Ontario, Canada</b>
<b>Website</b>	<b><a href="http://www.westredlakegold.com">www.westredlakegold.com</a></b>

# West Red Lake Gold Mines Intersects 21.33 g/t Au over 3.1m and 6.75 g/t Au over 9m at South Austin Zone – Madsen Mine

VANCOUVER, British Columbia, May 07, 2024 (GLOBE NEWSWIRE) – **West Red Lake Gold Mines Ltd. (TSXV: WRLG) (OTCQB: WRLGF)**, (“West Red Lake Gold” or “WRLG” or the “Company”) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

The drill results featured in this news release are focused on the high-grade **South Austin Zone**.

The South Austin zone currently contains an **Indicated mineral resource of 474,600 ounces (“oz”) grading 8.7 grams per tonne (“g/t”) gold (“Au”)**, with an additional **Inferred resource of 31,800 oz grading 8.7 g/t Au**.

The purpose of the drilling reported in this news release is definition within South Austin to continue building an inventory of high-confidence ounces for eventual restart of the Madsen mill.

## HIGHLIGHTS:

- **Hole MM24D-07-4198-012** Intersected **3.1m @ 21.33 g/t Au**, from 83.9m to 87.0m, Including **0.5m @ 32.74 g/t Au**, from 85.50m to 86.00m; also Including **1.0m @ 28.78 g/t Au**, from 86.00 to 87.00m; And **1.0m @ 16.97 g/t Au**, from 9.00m to 10.00m.
- **Hole MM24D-07-4198-009** Intersected **9.0m @ 6.75 g/t Au**, from 103.0m to 112.0m, Including **0.9m @ 27.91 g/t Au**, from 104.0m to 104.9m; also Including **1.0m @ 23.47 g/t Au**, from 111.00m to 112.00m.
- **Hole MM24D-07-4198-010** Intersected **2.55m @ 6.08 g/t Au**, from 75.45m to 78.00m, Including **1.0m @ 11.08 g/t Au**, from 76.0m to 77.0m.
- The high-grade mineralization encountered near the collar (top of hole) in Hole **MM24D-07-4198-012** is believed to be the down-dip continuation of a mineralized domain defined further up in the system.

*Shane Williams, President & CEO, stated,*

*"We are happy to report more encouraging results out from the South Austin definition program.*

*"De-risking this high-priority area of the Madsen deposit will be a key component for the mine restart plan, and the team continues to execute the drill program safely and efficiently."*

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**To read the full news release  
please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

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## **Calibre To Update On The Valentine Gold Mine**

**[Calibre Mining \(TSX: CXB\)](#)**

Will provide an update on its 100% owned, fully funded Valentine Gold Mine located in Newfoundland & Labrador, Canada on Wednesday May 15, 2024.

Valentine remains on track to reach production during H1, 2025.



Calibre Mining Valentine mine construction

# **CALIBRE TO PROVIDE AN UPDATE ON THE VALENTINE GOLD MINE AND HOST ITS FIRST QUARTER 2024 FINANCIAL RESULTS CONFERENCE CALL ON WEDNESDAY, MAY 15, 2024**

May 7, 2024

VANCOUVER, British Columbia, May 07, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) will provide an update on its 100% owned, fully funded Valentine Gold Mine located in Newfoundland & Labrador, Canada on Wednesday May 15, 2024.

Valentine remains on track to reach production during H1, 2025. In addition, the Company will release its first quarter 2024 financial results on Tuesday, May 14, 2024 after the market close and management will host a conference call and webcast to discuss the results and yearly outlook on Wednesday, May 15, 2024 at 15:00 pm UK time.

## **Conference call and webcast details as follows:**

Date:	Wednesday, May 15, 2024
Time:	150:00 pm UK time
Webcast Link:	<a href="https://edge.media-server.com/mmc/p/pdog5ire">https://edge.media-server.com/mmc/p/pdog5ire</a>

# Instructions for obtaining conference call dial-in number:

1. All parties must register at the link below to participate in Calibre's Q1 2024 conference call.
2. Register by clicking <https://dpregister.com/sreg/10187404/fbebde150c> and completing the online registration form.
3. Once registered you will receive the dial-in numbers and PIN number for input at the time of the call.

The live webcast and registration link can be accessed here and at [www.calibremining.com](http://www.calibremining.com) under the Events and Media section under the investors tab.

The live audio webcast will be archived and available for replay for 12 months after the event at [www.calibremining.com](http://www.calibremining.com) . Presentation slides that will accompany the conference call will be made available in the investors section of the Calibre website under Presentations prior to the conference call.

## About Calibre Mining Corp.

Calibre is a Canadian-listed, Americas focused, growing mid-tier gold producer with a strong pipeline of development and exploration opportunities across Newfoundland & Labrador in Canada, Nevada and Washington in the USA, and Nicaragua.

Calibre is focused on delivering sustainable value for shareholders, local communities and all stakeholders through responsible operations and a disciplined approach to growth.

With a strong balance sheet, a proven management team, strong operating cash flow, accretive development projects and district-scale exploration opportunities Calibre will unlock significant value.

[To read the full news release, please click HERE](#)

[The live Spot gold price can be found HERE](#)

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## **Karora Resources and Westgold Merger Presentation**

**[Karora Resources \(TSX: KRR\)](#)**

Released a joint presentation with Westgold explaining the dynamics of their proposed agreed merger.

The new company will be well financed and a 400,000 Oz Au PA gold producer, with exploration potential.



## Westgold and Karora to merge

Creating a +400,000 oz Australian mid-tier gold producer<sup>1</sup>

1. Refer to the 'Important Notices and Disclaimer' section for further information.

<b>Karora Resources</b>	<b>TSX: KRR</b>
<b>Stage</b>	<b>Production + Development + Exploration</b>
<b>Metals</b>	<b>Gold + Nickel</b>
<b>Market cap</b>	<b>C\$967 million @ C\$5.36</b>
<b>Location</b>	<b>Kalgoorlie, Western Australia</b>
<b>Website</b>	<b><a href="http://karoraresources.com">karoraresources.com</a></b>

# Karora Resources and Westgold

# Merger Presentation

**Karora Resources (TSX: KRR)** released a joint presentation with **Westgold** explaining the dynamics of their proposed agreed merger.

The new company will be well financed and a 400,000 Oz Au PA gold producer, with exploration potential.

The new company will be listed on both the ASX and TSX.

The merger should be completed by mid-June.

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**To view the merger presentation video, please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

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## Gold Road Resources Results Presentation

[Gold Road Resources \(ASX: GOR\)](#)

Released an updated presentation for the results quarter ended March 2024.

Production and AISC were effected by torrential rain closing

the Gruyere access road.



Gold Road Resources – Gruyere Mine access road flooded

<b>Gold Road</b>	<b>ASX : GOR</b>
<b>Stage</b>	<b>Production (50% JV)</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$1.77 Billion @ A\$1.63</b>
<b>Location</b>	<b>Laverton, Western Australia</b>
<b>Website</b>	<b><a href="http://www.goldroad.com.au">www.goldroad.com.au</a></b>

# Gold Road Resources March 2024 Results Presentation

## Gold Road Resources (ASX: GOR)

Released an updated presentation for the results quarter ended March 2024.

Production and AISC were effected by torrential rain closing the Gruyere access road.

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## Gold Road Resources Company Profile

Gold Road is a mid-tier Australian gold producer and explorer with a Tier 1 mine and exploration projects across Western Australia, South Australia and Queensland covering more than 14,000 square kilometres.

Gold Road owns 50% of the world-class Gruyere gold mine, which

was developed in joint venture with Gold Fields Ltd and produced first gold in June 2019.

Since then the Gruyere JV has produced 918,479 ounces (100% basis) to 31 December 2022.

As one of Australia's largest and most cost-efficient gold mining operations, the Gruyere JV sources all its ore from a single open pit mine, projecting a mine life extending to 2032.

The Gruyere JV hosts considerable Open Pit Mineral Resources of 6.69 million ounces and Ore Reserves of 4.05 million ounces (100% basis).

**To view the presentation, please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

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