

Thesis Gold Announces An M & I Resource Of 4 Moz

Thesis Gold (TSXV: TAU)

Reported an updated Mineral Resource Estimate at the Company's newly combined 100% owned Lawyers-Ranch Project.

The Project now boasts a combined Measured & Indicated Mineral Resource of 4.0 Moz and an Inferred Mineral Resource of 727 koz.



THESIS
GOLD



THESISGOLD.COM

POSITIONED TO BE A PREMIER
GOLD SILVER MINING
PROJECT IN NORTH AMERICA

[VIEW CORPORATE PRESENTATION](#)

TSX.V: TAU | OTCQX: THSGF | WKN: A3EP87

Thesis Gold	TSX.v : TAU
Stage	Exploration
Metals	Gold
Market cap	C\$108 m @ 68 cents
Location	British Columbia, Canada
Website	thesisgold.com

Thesis Gold Announces A Combined Measured & Indicated Mineral Resource Of 4.0 Moz And An Inferred Mineral Resource Of 727 Koz At The Lawyers-Ranch Project

Vancouver, British Columbia—(Newsfile Corp. – May 1, 2024) – Thesis Gold Inc. (TSXV: TAU) (FSE: A3EP87) (OTCQX: THSGF) (“**Thesis**” or the “**Company**”) is pleased to report an updated Mineral Resource Estimate (“MRE”) at the Company’s newly combined 100% owned Lawyers-Ranch Project.

The Project now boasts a combined Measured & Indicated Mineral Resource of 4.0 Moz and an Inferred Mineral Resource of 727 koz, at respective grades of 1.51 and 1.82 g/t AuEq*, hitting an important milestone for project scale. The Lawyers-Ranch Project is road-accessible and together the projects form a

contiguous, 495 km² land package in the prolific Toodoggone Mining District in northern British Columbia.

Highlights: 2024 Updated Mineral Resource Estimate

- **Significant Mineral Resource Growth**
 - **Measured & Indicated Mineral Resource**
 - **4.0 million ounces (Moz) grading 1.51 grams per tonne (g/t) gold equivalent (AuEq*)** contained within 82.0 million tonnes; AuEq* calculated using 80:1 Ag:Au ratio (with Au US\$1,850/ounce [oz], Ag US\$24/oz, and recoveries at 92 and 88% respectively).
 - Representing **over 85% of the total Mineral Resource ounces and a 27% increase in AuEq* ounces** (Figure 1).
 - **Inferred Mineral Resource**
 - **727 thousand ounces grading 1.82 AuEq*** contained within 12.4 million tonnes.
 - **An increase of 76% AuEq* ounces.**
 - **Total tonnage**
 - **94.4 million tonnes at 1.55 g/t AuEq*** a 32% increase in tonnes.
 - This MRE outlines both pit-constrained resources—defined by a conceptual pit at a cut-off grade of 0.4 g/t AuEq* and out-of-pit Mineral Resources that have a cut-off grade of 1.5 g/t AuEq*, which demonstrate excellent continuity.
- **Substantial Silver Value**
 - At an 80:1 Ag:Au ratio, **silver represents 25% of the Mineral Resource value for AuEq*.**
 - Measured & Indicated Mineral Resources contain **84.0 million silver ounces**, and Inferred Mineral Resources contain **8.3 million silver**

ounces, respectively, an increase of 58% and 34 %.

- **Potential for Continued Growth**

- In 2023, the drilling program at Ranch was strategically aimed at defining near-surface, high-grade zones. This focus was specifically designed to maximize the impact on the upcoming PEA update (Q3 2024) and establish an initial Mineral Resource. All zones remain open for significant expansion potential.
- Ranch has >20 drill ready targets for potential new discoveries and multiple additional gold-silver mineralization targets generated for follow-up.

Ewan Webster, President and CEO, commented,

“Today’s combined Mineral Resource is a major milestone for the project and a key step in our strategic plan to unlock the full potential of these outstanding assets.

“This process began in 2023 when we launched a targeted drilling campaign focused on the highest-impact areas of Lawyers and Ranch.

“The drill results supported two key 2024 catalysts: today’s updated global resource for both Lawyers and Ranch, and its integration into an improved PEA.

“We’re on track, with a 32% increase in gold equivalent ounces, identification of higher-grade zones, and a revised

mine plan that positions the project to deliver substantial improvements on already strong economics.

"We foresee this materializing in a significant underground potentially mineable Mineral Resource and secondly as you can see in the sensitivity table for Ranch, there is the opportunity to develop much higher-grade starter pits to jump-start production and reduce the pay-back period.

"I see today's resource as just the beginning, with substantial growth ahead, particularly at Ranch, where we have only scratched the surface."

[To read the full news release, please click HERE](#)

[Spot gold and silver prices can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Thesis Gold.

To read our full terms and conditions, please click [HERE](#)

Mining Review 5th May 2024

[Mining Review 5th May 2024](#)

Calidus Resources had to double the amount of shares on offer in their retail share offer to A\$6 million due to investor demand.

Capricorn Metals and West red Lake Gold Mines both released positive updates.



Capricorn Metals Karlawinda Mine

[City Investors Circle Mining Review 5th May 2024](#)

Gold and **silver** traded downwards this week as war fears receded in the Middle East.

Base metals also took a breather after some sharp gains recently, and uncertainty about the strength of the Chinese economy.

Uranium spiked on news that the US were going to sanction supplies from Russia, although that is a few years away yet as they have to build out their own infrastructure first. One wonders what would happen if the Russians banned exports to the US before the USA is ready to ban imports from Russia?

My guess is that won't happen as the Russian government

probably needs the revenue to fund their Special Military Operation in Ukraine, but you never know.

—

Calidus Resources had to double the amount of shares on offer in their retail share offer to A\$6 million due to investor demand.

Capricorn Metals and **West Red Lake Gold Mines** both released positive updates, but the latter fell back 10% during the week with one large daily fall.

News from our watchlist companies is listed below, please click on the link to read the full story.

[**Calidus Resources Doubles Share Purchase Plan to A\\$6m**](#)

[**Galiano Gold Q1 Operating and Financial Results**](#)

[**Capricorn Metals Announced an Exploration Update**](#)

[**Global Mining Finance Conference Update**](#)

[**Market Review for April 2024 Published**](#)

[**West Red Lake Gold Mines MRE Update for Rowan**](#)

[**Mining Review 28th April 2024**](#)

—

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	50524	Weekly % Change
Gold price in UK £	1836	-2.08%
Gold	2303	-1.50%
Silver	26.58	-2.32%
Palladium	951	-0.94%
Platinum	960	3.23%
Rhodium	4715	-0.21%
Copper	4.38	-1.35%
Nickel	8.35	-2.34%
Zinc	1.3	0.00%
Tin	14.23	-3.26%
Cobalt	12.46	0.00%
Manganese	3.92	18.43%
Lithium	15122	0.07%
Uranium	92.25	6.89%
Iron Ore	118	-0.67%
Coking Coal	326	0.00%
Thermal coal	148.8	10.80%
Metal ETFs		
GLD	212.96	-1.69%
GDX	33.44	-3.30%
GDXJ	40.73	-3.92%
Sil	30.96	-3.10%
SILJ	11.03	-3.92%

GOEX (PCX)	26.97	-2.46%
URA	30.83	4.51%
COPX	46.64	-1.85%
HUI	260.64	-3.15%
Gold / Silver ratio	86.64	3.06%

Click HERE for Spot Metal Prices

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

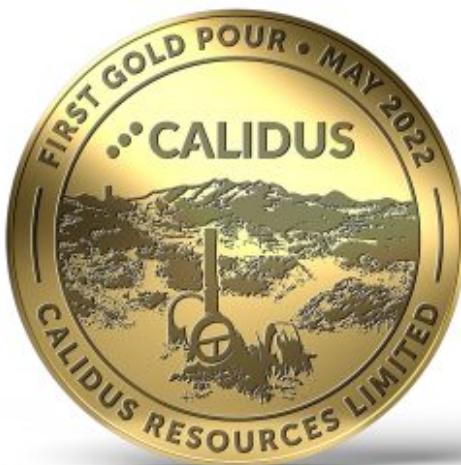
To read our full terms and conditions, please click [HERE](#)

Calidus Doubles Share Purchase Plan to A\$6m

Calidus Resources (ASX: CAI)

Announced an update regarding the increase in the maximum size of its Share Purchase Plan (SPP), doubling it from A\$3 million to A\$6 million.

This increase will allow for the issue of up to 52,173,913 shares and 26,086,957 options, due to investor demand.



Calidus Resources
commemorative coin

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$99 m @ A\$ 13c
Location	Pilbara, Western Australia
Website	https://www.calidus.com.au

Calidus Doubles Share Purchase Plan to A\$6m

Calidus Resources (ASX: CAI) announced an update regarding the increase in the maximum size of its Share Purchase Plan (SPP), doubling it from A\$3 million to A\$6 million.

This increase will allow for the issue of up to 52,173,913 shares and 26,086,957 options, due to investor demand.

In accordance with this, the company have issued a Supplementary Prospectus, which can be viewed [HERE](#).

[The live Spot gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Calidus Resources.

To read our full terms and conditions, please click [HERE](#)

Galiano Gold Q1 Operating and Financial Results

[Galiano Gold \(TSX: GAU\)](#)

Reported its first quarter 2024 operating and financial results for the Company

Galiano owns a 90% interest in the Asanko Gold Mine located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.



Galiano Gold	TSX: GAU
Stage	Production
Metals	Gold
Market cap	C\$578 million @ C\$2.28
Location	Ghana

GALIANO GOLD REPORTS Q1 OPERATING AND FINANCIAL RESULTS

May 2, 2024
[Results PDF](#)

VANCOUVER, BC, May 2, 2024/PRNewswire/ – **Galiano Gold Inc. (“Galiano” or the “Company”)** (TSX: GAU) (NYSE American: GAU) is pleased to report its first quarter (“Q1”) 2024 operating and financial results for the Company. Galiano owns a 90% interest in the Asanko Gold Mine (“AGM”) located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.



All financial information contained in this news release is unaudited and reported in United States dollars.

Acquisition of Gold Fields Limited's 45% interest in the AGM

On March 4, 2024, the Company completed the previously announced acquisition of Gold Fields Limited's 45% interest in the AGM joint venture (the "Acquisition").

The strategic rationale of the Acquisition is to consolidate ownership of the AGM, one of the largest gold mines in West Africa, and establish Galiano as a growing gold producer with robust financial strength.

Following the Acquisition, the Company owns a 90% interest in the AGM with the Government of Ghana continuing to hold a 10% free-carried interest (non-controlling interest).

The Company began consolidating the operating results, cash flows and net assets of the AGM commencing on March 4, 2024.

Asanko Gold Mine Q1 Highlights (100% basis):

The operational and financial results of the AGM have been consolidated into the Company from March 4, 2024. To enable a

clear understanding of the operational performance at the mine asset level, the following highlights for the AGM are presented on a 100% basis for the entire three months ended March 31, 2024.

- **Safety:** There were no lost-time injuries (“LTI”), nor total recordable injuries (“TRI”), recorded during the first quarter. The 12-month rolling LTI and TRI frequency rates as of March 31, 2024 were 0.16 and 0.80 per million employee hours worked, respectively.
- **Production performance:** Gold production of 30,386 ounces during the first quarter. Gold production is expected to increase in the second half of 2024 after completion of waste stripping at the Abore deposit, and therefore remains in line with 2024 production guidance of 140,000 to 160,000 ounces.
- **Milling performance:** Achieved mill throughput of 1.5 million tonnes (“Mt”) of ore at a grade of 0.8 grams per tonne (“g/t”) during the first quarter. Metallurgical recovery in the first quarter was 83%.
- **Cost performance:** Total cash costs¹ of \$1,180 per gold ounce (“/oz”) and all-in sustaining costs¹ (“AISC”) of \$1,793/oz for the three months ended March 31, 2024. AISC¹ guidance for 2024 is forecast between \$1,600/oz to \$1,750/oz and is anticipated to be elevated relative to the life of mine average primarily due to waste stripping to access consistent ore feed at Abore, which will benefit future years production.
- **Cash flow generation:** Generated positive cash flow from operations of \$26.1 million and Free Cash Flow¹ of \$5.8 million during the first quarter. Free Cash Flow¹ remained positive despite investing \$12.4 million in waste stripping costs at the Abore deposit.
- **Financial performance:** Gold revenue of \$65.5 million generated from 31,840 gold ounces sold at an average

realized price of \$2,056/oz during the first quarter. Net income of \$14.5 million and Adjusted EBITDA¹ of \$21.7 million during the first quarter.

- **Growth at Abore:** Following successful 2023 and early 2024 infill drilling programs at Abore, a notable increase to the Abore Mineral Resource Estimate was completed effective March 31, 2024. The Abore Measured and Indicated Mineral Resource increased by 181,000 ounces or 38%.
- **Exploration focus:** Planned 2024 exploration programs include drilling at Midras South to advance the deposit towards a potential maiden Mineral Reserve estimate, infill drilling at Adubiaso, early-stage drill testing at Target 3 and extension drilling at Gyagyatreso. A property wide reconnaissance program has also been designed to identify new target areas of interest.

Galiano Q1 Highlights:

- **Robust liquidity:** Following payment of \$65.0 million to Gold Fields under the terms of the Acquisition, the Company ended the quarter with \$130.8 million in cash and cash equivalents and no debt. For the three months ended March 31, 2024, the Company generated \$13.0 million in cash flow from operations.
- **Earnings:** Net loss of \$4.8 million or \$0.02 per common share during the first quarter, which included the consolidation of the AGM's financial results effective from March 4, 2024. Adjusted net income¹ for the first quarter was \$6.5 million or \$0.03 per common share.

Matt Badylak, Galiano's President and Chief Executive Officer stated

“The first quarter of 2024 was transformational for the Company with the acquisition of Gold Fields’ interest in the AGM.

“The team also delivered continued exploration success at Abore and is moving forward with a clear and focused vision for the AGM under our consolidated ownership.

“We are tracking to our annual production and cost guidance, with the mine producing just over 30,000 ounces during the quarter.

“The required stripping at Abore continues, and while this program will continue through the second quarter, we anticipate transitioning from stockpile processing to higher grade feed to the mill by the end of the second quarter.

“The recently announced upgrade to the Mineral Resources at Abore by 38%, combined with additional step out and infill drilling across our deposits, will be used to update a consolidated Mineral Reserve estimate and Life of Mine plan across the AGM deposits in the fourth quarter.

“The team is committed to further value creation, through consistent delivery of production and cost targets, an aggressive exploration program and an optimized mine plan that aims to bring the Life of Mine cash flows forward.”

**To read the full news release,
please click HERE**

The live Spot gold price can be found HERE

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Galiano Gold.

[To read our full terms and conditions, please click HERE](#)

Capricorn Metals Announced an Exploration Update

[**Capricorn Metals \(ASX: CMM\)**](#)

Announced an exploration update for their Mt. Gibson and KArlawinda gold projects in Western Australia.



Capricorn Metals projects location map

Capricorn Metals	ASX: CMM
Stage	Production, development, exploration
Metals	Gold
Market cap	A\$1.83 B @A\$4.86
Location	Western Australia

Capricorn Metals Announces an Exploration Update

Capricorn Metals (ASX: CMM) announced an exploration update for their Mt. Gibson and Karlawinda gold projects in Western Australia.

Highlights

Mt Gibson Gold Project (MGGP)

- A further 17,023 metres of RC resource definition and extensional drilling was completed at the MGGP during the March 2024 quarter.
- Assays received from 158 resource definition holes (22,851 metres) since the last update in January 2024 continue to return exceptional results within and extensional to the resource including:
 - 46 metres @ 2.26g/t from 178 to 224m • 19 metres @ 4.42g/t from 276 to 295m
 - 32 metres @ 2.38g/t from 220 to 295m • 2 metres @ 37.13g/t from 62 to 64m
 - 19 metres @ 3.75g/t from 177 to 196m*
 - 11 metres @ 6.11g/t from 95 to 106m
 - 12 metres @ 5.28g/t from 90 to 102m • 11 metres @ 5.57/t from 20 to 31m
 - 9 metres @ 6.13g/t from 170 to 179m • 15 metres @ 3.62/t

from 29 to 44m

* ***intercept is outside of current resource pit shell***

- 89,543 metres of drilling over the last year at the MGPP delivered a 380,000 ounce (26%) increase to the Ore Reserve Estimate (ORE) to 1.83 million ounces (refer ASX announcement dated 19 April 2024).
- Broad high-grade gold intercepts under the Orion and Lexington pits continue to demonstrate underground mining potential.

A 2,000 metre diamond drilling programme to continue testing for extensions to these zones has commenced.

- Drilling on unmined areas at the Comanche prospect, Orion Supergene, Lexington Trend, Tobais Find, Saratoga, Sheldon and Orion North (east of the main Gibson trend) continues to define zones of highgrade mineralisation.
- A total of 9 near mine exploration RC holes for 1,080 metres were completed at the Ace High and Big Whiskey prospects following up first pass AC intercepts reported in the December 2023 quarter.

Excellent first pass composite results were returned including:

- 16 metres @ 10.57g/t from 24 to 40m • 12 metres @ 1.78g/t from 60 to 72m
- A total of 199 Aircore holes for 10,562 metres were completed across near mine exploration targets.

Outstanding first pass composite results were returned including:

- 12 metres @ 3.86g/t from 48 to 60m • 12 metres @ 2.74g/t from 40 to 52m

Karlawinda Gold Project (KGP)

- An RC infill drilling programme of 20,440 metres (114 holes) commenced at the Bibra, Southern Corridor and Berwick deposits to infill drill the deeper parts of the deposit to a drill density of 25 x 25 metres and allow the conversion of inferred material to indicated category for an update to the KGP ORE in the September 2024 quarter.
- RC results received from RC drilling completed in the December 2023 quarter at the Mumbakine Well and Carnoustie projects. Encouraging results were returned including:
 - 8 metres @ 5.90g/t from 27 to 35m • 11 metres @ 1.87g/t from 30 to 41m
 - 4 metres @ 2.64g/t from 72 to 76m • 12 metres @ 0.79g/t from 176 to 188m
 - A 7,059 metre (38 holes) RC and 1,230 metre (43 holes) AC drilling programme was completed within the Mumbakine Well and Carnoustie project areas during the March 2024 quarter.
- **2,098-line km regional airborne gravity gradiometer and gravity survey completed. Multiple gravity-high anomalies identified along magnetic corridors in proximity to known gold occurrences.**

Mt Gibson Gold Project

Exploration activities at the MGGP during the March 2024 quarter focussed on progressing the extensional and infill resource drilling that commenced in January 2022 as well as near mine exploration drilling at prospects immediately adjacent to the Mt Gibson trend.

The live Spot gold price can be found [HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Capricorn Metals.

To read our full terms and conditions, please click [HERE](#)

Global Mining Finance Conference Update

Global Mining Finance Conference

The conference has issued an updated agenda for the show on the 21st May 2024.

The leading keynote speaker is Randy Smallwood, President and CEO of Wheaton Precious Metals.



Ariana Resources' Chris Sangster addresses a full house at the Global Mining Finance Conference amid the splendour of The Armourers' Hall

The conference has issued an updated agenda for the show on the 21st May 2024.

The leading keynote speaker is Randy Smallwood, President and CEO of Wheaton Precious Metals.

The Preliminary Conference Program is;

8.45 – 9.30 Registration and Refreshments

9.30 Welcome and introduction, Andrew Dacey, Conference Moderator, Momentum Group – Mining Consultants

**9.35 Opening Keynote Presentation
Critical Minerals Challenges and Opportunities**

Amanda van Dyke, Managing Director ARCH Emerging Markets Partners

9.55 Enabling America's Clean Energy Economy

J.T. Starzecki, Chief Marketing Officer, 5E Advanced Materials

10.20 Developing a Clean, Green, and Competitive Magnesium Production In Europe

Mark Pohlmann, Managing Director, MFE Magnesium For Europe

10.45 Networking Coffee Break

11.15 Gold and Gold Mines: the Big Leap Forward

Alain Corbani, Portfolio Manager, Head of Mining, Montbleu Finance

11.40 Gold/Silver company presentation
TBA

12.05 A Team with a Proven Track Record of Success has made another Major Discovery In Colombia

Ari Sussman, Executive Chairman of the Board, Collective Mining

12.30 The Premier Precious Metals Investment

Randy Smallwood, President & Chief Executive Officer, Wheaton Precious

Metals

1. 00 Closing Remarks – Networking Lunch, Wine and Refreshments

2.30 Conference Closes

[Live Spot metal prices can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and

[conditions, please click HERE](#)

Market Review for April 2024 Published

[Market Review April 2024](#)

Featured new watchlist company Aris Mining, a gold producer based in Colombia with a plan to increase production to 500,000 Oz PA.

Three watchlist companies became involved in M & A activity, G Mining Ventures, Gold Road, and Karora Resources.



City Investors Circle Market Review April 2024

City Investors Circle Market Review April 2024 featured new watchlist company **Aris Mining**, a gold producer based in Colombia with a plan to increase production to 500,000 Oz PA.

Three watchlist companies became involved in M & A activity, **G Mining Ventures**, **Gold Road Resources**, and **Karora Resources**.

Gold Road bid for 40% of the new **Greenstone Gold Mine** in Canada, but then withdrew, and the 60% owner, **Equinox Gold**, stepped in and took the remaining 40% to become 100% owners of the mine.

G Mining Ventures is acquiring **Reunion Gold** based in Guyana, in the same shield as their Brazilian TZ mine, and a shield where they have experience of constructing four mines already.

This looks a good and logical fit in my opinion.

Karora Resources is being acquired by Western Australia based **Westgold**, to become a focused gold producer in WA, with substantial reserves and resources, and around a 400,000 Oz gold PA production.

This looks a good fit, but I am disappointed because I envisaged Karora becoming an acquirer, rather than being acquired.

Westgold also plan to dual list on the TSX.

To read the April 2024 Market Review, please click [HERE](#).

To subscribe to our newsletter and to receive invitations to our free to attend company presentations and events, please email andrew@city-investors-circle.com

To view our website please go to
www.city-investors-circle.com

Live Spot metal prices can be found HERE

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Aris Mining, G

Mining Ventures, Gold Road Resources, and Karora Resources.

To read our full terms and conditions, please click [HERE](#)

West Red Lake Gold MRE Update for Rowan

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Announced an updated Mineral Resource Estimate effective as of March 1, 2024, on its 100% owned Rowan Mine Deposit, located in the Red Lake Gold District of Northwestern Ontario, Canada.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$207 m @ 93 cents
Location	Ontario, Canada

West Red Lake Gold Announces Mineral Resource Update for the Rowan Mine Deposit

VANCOUVER, British Columbia, April 26, 2024 (GLOBE NEWSWIRE) –**West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (TSXV: WRLG) (OTCQB: WRLGF)** announces an updated Mineral Resource Estimate (“MRE”) effective as of March 1, 2024, on its 100% owned Rowan Mine Deposit, located in the Red Lake Gold District of Northwestern Ontario, Canada.

- **Indicated resources** of 476,323 tonnes grading 12.78 grams per tonne (“g/t”) gold (“Au”), for a total of 195,746 ounces (“oz”) Au.
- **Inferred resources** of 410,794 tonnes grading 8.76 g/t Au, for a total of 115,719 oz Au.

KEY TAKEAWAYS:

- The 2024 MRE has added a significant portion of higher confidence Indicated ounces at grades 40% higher than the 2022 MRE.
- Relative to the 2022 Rowan MRE, there was a decrease in the Inferred mineral resources from approximately 827,000 ounces to 116,000 ounces and an increase in Indicated mineral resources from zero to approximately 196,000 ounces. The drop in Inferred metal content is mainly attributed to 1) conversion of Inferred to Indicated resources, 2) a more rigorous modeling approach, and 3) more stringent resource estimation parameters implemented to account for the high gold grades typically seen at Rowan.
- The integration of oriented drilling data and top-to-bottom geochemical analysis allowed the team to reconstruct the geologic interpretation at Rowan resulting in a much more tightly constrained, higher-grade resource that should lend itself more effectively

to any future reserve calculation and underground mining design (Figure 1).

- A \$4.5M drill program is planned and fully funded for up to 15,000m of drilling at Rowan in 2024, focused on growth and resource expansion on the main Rowan Mine deposit (Figure 3).

Shane Williams, President & CEO, stated,

“The 2024 Rowan MRE model represents a complete reinterpretation of the structural controls on mineralization and reflects a more conservative estimation approach in-line with industry best practices.

“When drilling off structurally complex high-grade gold systems that contain significant amounts of coarse gold it is essential to have a solid understanding of the geology and controls on mineralization early in the process.

“We are very encouraged to see a significant portion of higher confidence Indicated resources come from this MRE update – and at grades 40% higher than the 2022 MRE.

“The objective for this year at Rowan will be growth, and we continue to see significant potential for expanding this deposit at depth and along strike.”

To read the full news release, please click [HERE](#)

Spot mineral prices can be found [HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in West Red :#GoldMInes.

[To read our full terms and conditions, please click HERE](#)

Mining Review 28th April 2024

[**Mining Review 28th April 2024**](#)

It's been a busy week for our watchlist companies, with one deal disappearing as quickly as it came as Gold Road withdrew from the Greenstone Mines bid, and then Equinox Gold stepped in and took it for themselves.

G Mining Ventures announced a combination with Reunion Gold, based in Guyana.



[City Investors Circle Mining Review 28th April 2024](#)

Gold and **silver** have had a poor week, but bounced and are now trading well off their respective lows.

Copper is still on a tear, as rumours of Chinese smelters being short of supplies abound.

—

It's been a busy week for our watchlist companies, with one deal disappearing as quickly as it came, as **Gold Road** withdrew from the **Greenstone Mines** bid, and then **Equinox Gold** stepped in and took it for themselves.

G Mining Ventures announced a combination with **Reunion Gold**, based in Guyana.

Colonial Coal have engaged **Citigroup** to act for them in their bid to find a buyer for their giant hard coking coal deposit in British Columbia. This is significant because Citigroup are involved in the recent activity regarding Tech and Glencore, and are well positioned to act in the sale of Colonial's assets once the mega deals are done.

Ascot Resources reported the first gold pour at their **Premier Gold mine** in the Golden Triangle of British Columbia.

All the news from our watchlist companies is below, click on the links to be taken to the full story.

[**Equinox Gold Consolidates Ownership of the Greenstone Gold Mine**](#)

[**Calidus Resources positioned for a strong H2 FY2024**](#)

[**Ascot Resources Poured First Gold at The Premier Mine**](#)

[**Gold Road Ceasing Interest in Greenstone Gold Mines**](#)

G Mining Ventures and Reunion Gold Announced a business Combination

Global Mining Finance Spring Conference Line-up Announced

Mining Review 21st April 2024

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	280424	Weekly % Change
Gold price in UK £	1875	-3.10%
Gold	2338	-2.26%
Silver	27.21	-5.16%
Palladium	960	-7.25%
Platinum	930	-0.75%
Rhodium	4725	-0.53%
Copper	4.44	1.83%
Nickel	8.55	1.06%
Zinc	1.3	1.56%
Tin	14.71	-4.60%
Cobalt	12.46	0.00%
Manganese	3.31	0.00%
Lithium	15111	-0.11%
Uranium	86.3	-3.36%

Iron Ore	118.8	2.06%
Coking Coal	326	0.00%
Thermal coal	134.3	-3.03%
Metal ETFs		
GLD	216.62	-2.00%
GDX	34.58	1.50%
GDXJ	42.39	0.47%
Sil	31.95	1.72%
SILJ	11.48	2.41%
GOEX (PCX)	27.65	-1.43%
URA	29.5	2.32%
COPX	47.52	3.35%
HUI	269.13	2.44%
Gold / Silver ratio	85.92429	3.06%

[**Click HERE for Spot Metal Prices**](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure

interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness

and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)

Equinox Gold Consolidates Ownership of the Greenstone Gold Mine

[Equinox Gold \(TSX: EQX\)](#)

Announced that it has entered into a binding share purchase agreement with certain funds managed by Orion Mine Finance Management LP to acquire Orion's 40% interest in Greenstone Gold Mine GP Inc., giving Equinox Gold 100% ownership of the Greenstone Mine in Ontario, Canada.

Comment

This follows the confirmation yesterday that Gold Road Resources have withdrawn from the negotiations to buy 40% of Greenstone Gold Mines of Canada.

*It clarifies the ambiguous statement by Gold Road yesterday where they stated that they had withdrawn from the **current** negotiations, implying they may re-enter in the future.*

At least this clears that up.

I hope Gold Road stay in their own jurisdiction in the future, as I have stated, I don't like to see ASX companies working in Canada, nor the opposite way around.

Equinox Gold Consolidates Ownership of the Greenstone Gold Mine, Arranges Term Loan and Bought Deal Equity Financing

Download

All dollar amounts shown in United States dollars, unless otherwise indicated.

Equinox Gold (TSX: EQX, NYSE American: EQX) is pleased to announce that it has entered into a binding share purchase agreement (the "SPA") with certain funds managed by Orion Mine

Finance Management LP (“Orion”) to acquire Orion’s 40% interest in Greenstone Gold Mine GP Inc., giving Equinox Gold 100% ownership of the Greenstone Mine (“Greenstone”) in Ontario, Canada (the “Transaction”).

Under the terms of the SPA, Equinox Gold will pay \$995 million to acquire Orion’s 40% interest in Greenstone, payable as follows:

- 42.0 million common shares of Equinox Gold valued at \$250 million;
- \$705 million in cash payable on closing; and
- \$40 million in cash payable by December 31, 2024.

Equinox Gold will fund the cash consideration with net proceeds from both a new \$500 million three-year term loan and a bought deal equity financing of common shares of Equinox Gold for approximately \$260 million.

Anticipated Benefits to Equinox Gold Shareholders

- **Rare opportunity to consolidate a world-class gold mine—** Consolidates 100% ownership of Greenstone, one of the largest and highest-grade open pit gold mines in Canada, a top mining jurisdiction, at the beginning of its expected 14+ year mine life and into a historically strong gold price environment.
- **Increases production and is significantly accretive to near-term EBITDA and cash flow—** Increases the Company’s annual gold production by an expected 160,000 low-cost ounces per year with significant near-term EBITDA and cash flow per share accretion. Consolidated Greenstone will be Equinox Gold’s largest mine, producing an

expected average of 400,000 ounces of gold per year over the first five years, and is expected to be one of the world's lowest-cost open-pit gold mines, with cash costs in the industry's lower quartile.

- **Delivers substantial growth and exploration potential –** Consolidates the Greenstone underground deposit, a key expansion opportunity at Greenstone, as well as multiple gold deposits in a highly prospective land package over a 100-km trend to the west of Greenstone, enhancing the Company's long-term growth profile with both expansion and exploration potential.

Ross Beaty, Chairman of Equinox Gold, stated:

"When we acquired our 60% interest in Greenstone in 2021, our goal was to ultimately own the whole mine.

"Consolidating 100% of Greenstone into Equinox Gold delivers our shareholders full exposure to a mine of outstanding scale and quality, in one of the best mining jurisdictions in the world, while meaningfully growing our expected production, cash flow and reserves."

To read the full news release, please click [HERE](#)

The live gold price can be found [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Equinox Gold

To read our full terms and

[conditions, please click HERE](#)

Calidus Resources positioned for a strong H2 FY2024

[Calidus Resources \(ASX: CAI\)](#)

Reported on its activities at the 100% owned Warrawoona Gold Project for the March 2024 quarter.

Production totalled 15,118 ounces of gold in the March 2024 quarter (26% increase on the December quarter) at an AISC of A\$2,429/oz.



Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$99 m @ A\$ 13c
Location	Pilbara, Western Australia

[To see the Calidus Resources Live share price and 1 year chart, please click HERE](#)

Calidus Resources March 2024 Quarterly Report – Warrawoona positioned for a strong H2 FY2024

WARRAWOONA GOLD PROJECT – H2 FY2024 guidance confirmed for 32,000 – 37,000oz

Calidus Resources (ASX: CAI) is pleased to report on its activities at the 100% owned Warrawoona Gold Project (WGP) for the March 2024 quarter.

There were no Lost Time Injuries and 2 Restricted Work Injuries recorded in the quarter.

Production totalled 15,118 ounces of gold in the March 2024 quarter (26% increase on the December quarter) at an all-in sustaining cost (AISC) of A\$2,429/oz.

Cutback in the Klondyke open pit was completed in the month of March resuming access to the main orebody and reducing material movement and mining cost looking forward for this deposit.

Initial treatment of Blue Bar ore commenced in the March quarter with the majority of ore from Blue Bar to be treated in June quarter and is expected to drive a significant increase in production for this quarter.

WARAWOONA OPERATIONS PRODUCTION CONTINUES UPWARD TREND

- 26% increase in March quarter production at Warrawoona with 15,118 ounces at an AISC of A\$2,429/oz (December quarter 2023: 11,980 ounces at an AISC of A\$3,011/oz);
- Cutback completed in the month of March resuming access to the main orebody and reducing material movement and mining cost in the Klondyke open pit;
- March 2024 monthly production of 5,845 ounces, the highest monthly production result since commencement of operations at Warrawoona;
- Recovered ounces per day have risen steadily from an average of ~118 ounces in the month of December to ~190 ounces in the month of March;
- Guidance for H2 FY2024 is re-affirmed at 32,000 – 37,000 ounces;
- Initial treatment of Blue Bar ore commenced in the March quarter with the majority of ore from Blue Bar to be treated in June quarter and is expected to drive a significant increase in production for this quarter;

- March quarter sales totalled 14,153 ounces with 8,903 ounces sold at spot prices, significantly boosting cashflows;
- Exceptional initial RC drill assay results from Bulletin, increasing the confidence in the Mineral Resource Estimate of 832kt at 4.1g/t Au for 110,000 ounces and highlighted mineralisation extends significantly at depth, highlights include:
 - 14m @ 8.58g/t Au from 50m (23BTRD020)
 - 32m @ 3.42g/t Au from 143m (23BTRD013)
 - 6m @ 12.74g/t Au from 131m (23BTRD007)

CORPORATE AND FINANCIAL

- At 30 March 2024, Calidus held \$12.4M of cash and cash equivalents after a \$8.0M debt repayment and \$6.8M spent on development and growth activities;
- 40% increase in Gold sales during the quarter with \$40.5M from the sale of 14,153 ounces of gold at an average price of A\$2,859/oz;
- hedge position reduced by 5,250 ounces during the quarter.
- Growth and expansion cash outflows of \$6.8M associated with pre-stripping and development of the Blue Bar deposit (which is now complete) and preparations for the development of new mining areas;
- \$16.5m placement completed with strong support from both new and existing shareholders, including the Company's lender, Macquarie Bank in conjunction with a Share Purchase Plan ("SPP") to be offered to existing shareholders to raise up to \$3M;
- Agreement reached with Macquarie to restructure hedge and debt arrangements, resulting in an additional ~A\$40M of free

cashflow in CY24;

- CY24 hedge volume reduced by 21,250 ounces, delivering a A\$29M benefit to Calidus at spot gold price of A\$3,700/oz; and
- Reduced debt repayments totalling A\$11M in CY24.

To read the full news release, please click [HERE](#)

The live gold price can be found [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a

lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Calidus Resources

To read our full terms and conditions, please click [HERE](#)

Ascot Resources Pours First Gold at Premier

[Ascot Resources \(TSX: AOT\)](#)

Poured first gold as a part of the commissioning process at the Premier gold project, located in the Golden Triangle of northwestern British Columbia.

The first gold pour was achieved from gold recovered through the gravity circuit.



Ascot Resources Premier mine, Golden Triangle, British Columbia, Canada.

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$480 m @ \$0.77
Location	Golden Triangle, British Columbia

[To see the live Ascot Resources price and one year chart, please click here](#)

Ascot Resources pours first gold at Premier project

2024-04-22 07:30 ET – News Release

Mr. Derek White reports

ASCOT POURS FIRST GOLD DURING COMMISSIONING AT THE PREMIER GOLD PROJECT

On April 20, 2024, **Ascot Resources Ltd. (TSX: AOT)** poured first gold as a part of the commissioning process at the Premier gold project, located on Nisga'a Nation Treaty Lands in the Golden Triangle of northwestern British Columbia.

Derek White, president and chief executive officer, commented:

“The first gold pour is a hallmark commissioning milestone for Ascot, representing the culmination of years of hard work.

“We express our gratitude to our dedicated work force, our diligent contractors, our supportive shareholders and financiers, Nisga'a Nation, government officials, and the local communities of Stewart, B.C., and Hyder, Alaska – all of whom played important roles in seeing this first gold pour come to fruition.

“Commissioning of the process plant at PGP is continuing, with commercial production anticipated in the third quarter of 2024.

“The first gold pour was achieved from gold recovered through the gravity circuit.

“Commissioning of the carbon-in-leach circuit is currently under way. Ascot will provide a more comprehensive update on the commissioning progress in due course”.

To read the full news release, please click [HERE](#)

The live gold price can be found [HERE](#)

=====

If you need clarification of any information contained in this

note, or have any questions, I will be delighted to assist –
Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to

have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ascot Resources

To read our full terms and conditions, please click [HERE](#)

Gold Road Ceasing Interest in Greenstone Gold Mines

Gold Road Resources (ASX: GOR)

Advised that it has ceased participation in the current process conducted by Orion Resource Partners in relation to a potential transaction for an interest in Greenstone Gold Mines in Canada.



Gold Road – Gruyere JV Gold Mine at night.

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A\$1.77 Billion @ A\$1.63
Location	Laverton, Western Australia

[For the latest Gold Road Share price and chart, please click HERE](#)

Comment

I am pleased to receive this announcement, as I think Australian and Canadian mining companies should stick to their own jurisdictions, rather than trying to run mines on the other side of the world.

There are so many projects in Australia, surely Gold Road can find excellent opportunities there?

I notice the wording "**ceased participation in the current process**", which suggests to me that they may return to the table in the future, it doesn't sound final, they look to be leaving the door open. That wording is there for a reason.

Gold Road Ceasing Interest in Greenstone Gold Mines

Gold Road Resources Limited (ASX: GOR) (Gold Road or the Company) advises that it has ceased participation in the current process conducted by Orion Resource Partners in relation to a potential transaction for an interest in Greenstone Gold Mines.

As previously stated, Gold Road continues to evaluate strategic opportunities as part of a considered and diligent growth strategy.

The Company will only pursue these opportunities on terms and at values which it believes are in the best interests of its

shareholders.

This release was authorised by the Managing Director & CEO, Duncan Gibbs.

To read the full news release, please click [HERE](#)

The live gold price can be found [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a

lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Gold Road Resources

[To read our full terms and conditions, please click HERE](#)

G Mining Ventures and Reunion Gold Announce Combination

[G Mining Ventures \(TSX: GMIN\)](#)

GMIN and Reunion Gold Corporation (TSX.V:RGD) announced they have entered into a definitive agreement to combine the two companies, setting the stage for the creation of a leading intermediate gold producer.



G Mining Ventures	TSX: GMIN
Stage	Development + Exploration
Metals	Gold
Market cap	C\$1 billion @ C\$2.24
Location	Tapajos, Para State, Brazil

[To see the latest G Mining Ventures share price and chart, please click here](#)

G Mining Ventures and Reunion Gold Announce Combination to

Set the Stage for a Leading Intermediate Gold Producer in the Americas

All amounts are in CAD unless stated otherwise

BROSSARD and LONGUEUIL, QC, April 22, 2024 – **G Mining Ventures Corp.** (“GMIN”) (**TSX: GMIN**) (OTCQX: GMINF) and **Reunion Gold Corporation** (“RGD”) (**TSXV:RGD**) (OTCQX:RGDFF) are pleased to announce they have entered into a definitive agreement (the “Agreement”) to combine the two companies, setting the stage for the creation of a leading intermediate gold producer (the “Transaction”).

Through the Transaction, GMIN will acquire RGD’s flagship Oko West Project located in Guyana, within the Guiana Shield region, one of the most attractive mining jurisdictions in South America.

Oko West has emerged as a globally significant gold discovery over the last few years, with excellent potential to become a top tier deposit that could support a large, long-life mine complex to accelerate GMIN’s vision of building a leading intermediate gold producer.

The GMIN team, including through the Gignac Family-owned G Mining Services (“GMS”), has an impressive track-record of executing world-class projects in the Guiana Shield region to generate industry leading returns for its stakeholders.

o Sets the stage for the creation of a leading intermediate gold producer with the addition of Oko West, one of the most significant gold discoveries in the Guiana Shield, to GMIN’s

portfolio

- o Led by GMIN's best-in class management team, ideally positioned to unlock the value of Oko West
- o The GMIN team and GMS have an impressive track-record of executing world-class projects in the Guiana Shield region to generate industry leading returns for its stakeholders
- o De-risked growth profile to accelerate development of Oko West through anticipated TZ cash flow
- o Compelling re-rate potential from multiple near-term catalysts and enhanced capital markets profile
- o Continued support from La Mancha and Franco-Nevada via concurrent US\$50 million equity financing, in addition to La Mancha's intention to purchase up to US\$10 million of GMIN shares in the open market

GMIN plans to move Oko West quickly through technical studies to a construction decision, leveraging the considerable amount of exploration, development, and permitting work that has already been completed by RGD, supported by the expected free cash flow from the Tocantinzinho Gold Project ("Tocantinzinho" or "TZ"), which is trending on schedule and on budget for commercial production in the second half of 2024.

The Transaction sets the stage for the creation of an Americas focused leading intermediate gold producer.

Under the terms of the Agreement, GMIN and RGD shareholders will receive common shares of a newly formed company (the "New GMIN") equivalent to RGD shareholders being issued 0.285 GMIN common shares for each RGD common share.

In addition, RGD shareholders will receive common shares in a newly created gold explorer ("SpinCo") that will hold all of RGD's assets other than Oko West. GMIN has agreed to fund SpinCo with \$15 million.

RGD shareholders will receive estimated consideration of \$0.65 per RGD common share, an estimated transaction equity value of \$875 million, based on the closing price of GMIN common shares on the Toronto Stock Exchange ("TSX") on April 19, 2024, excluding the value of the SpinCo consideration

This represents a premium of 29% based on GMIN's and RGD's closing price and 10-day VWAP on the TSX and TSX Venture Exchange ("TSXV") as at April 19, 2024, respectively, without accounting for value of SpinCo.

Upon completion of the Transaction, existing GMIN and RGD shareholders will own approximately 57% and 43% of the combined company on a fully-diluted in-the-money basis prior to the concurrent US\$50 million equity financing, and the combined company and RGD shareholders will own 19.9% and 80.1%, respectively, of the outstanding common shares of SpinCo.

To read the full news release, please click [HERE](#)

The live gold price can be found [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication

has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in G Mining Ventures

To read our full terms and conditions, please click [HERE](#)

Gold Road Resumes Production at Gruyere

[Gold Road Resources \(ASX: GOR\)](#)

Reported that mining and processing operations have resumed at

Gruyere, with consumables transported via the Northern Territory and Warburton to the east of Gruyere, whilst repairs continue on the Great Central Road, Gruyere's main supply route from the west.

As stated previously, production at Gruyere was impacted by sustained rainfall and extended road closures during March and into April.



Gold Road	ASX : GOR
------------------	------------------

Stage	Production (50% JV)
Metals	Gold
Market cap	A\$1.84 Billion @ A\$1.70
Location	Laverton, Western Australia

[To see the live Gold Road shareprice and one year chart, please click here](#)

Gold Road Resources March 2024 Quarterly report

HIGHLIGHTS

Production and Guidance

- Mining and processing operations have resumed at Gruyere, with consumables transported via the Northern Territory and Warburton to the east of Gruyere, whilst repairs continue on the Great Central Road, Gruyere's main supply route from the west. As stated previously, production at Gruyere was impacted by sustained rainfall and extended road closures during March and into April1
- Gruyere produced 64,323 ounces of gold2 (100% basis) at an AISC (All in Sustaining Cost) of A\$2,194 per attributable ounce during the March 2024 quarter (December quarter: 74,659 ounces at an AISC of A\$1,973 per attributable ounce).
- Following the rain event, 2024 annual guidance for Gruyere

continues to be anticipated to be in the lower half of guidance of between 300,000 and 335,000 ounces (150,000 to 167,500 ounces attributable) and the upper half of attributable AISC of between A\$1,900 and A\$2,050 per ounce. Impacts of the rain event will result in lower than previously anticipated production in the June quarter.

- As stated previously, mining rates were at desired rates during February and early March (prior to the rain event) and production remains guided to continue to ramp-up through the calendar year with stronger production performance anticipated for the second half of the year.
- Drilling commenced to test further mining opportunities beneath the Gruyere Ore Reserve.

Financial and Corporate

- Gold Road's gold sales totalled 32,325 ounces at an average sales price of A\$3,137 per ounce. Gold doré and bullion on hand on 31 March 2024 was 1,825 ounces.
- Gold Road's attributable operating cash flow from Gruyere for the quarter was \$57.9 million (December quarter: \$69.6 million).
- Free cash flow was \$5.5 million for the quarter (December quarter: \$13.8 million).
- Gold Road's Corporate All-In Cost (CAIC) which includes growth capital, corporate and exploration costs was A\$2,638 per ounce for the March 2024 quarter.
- Cash and equivalents³ were approximately \$146.2 million (December quarter: \$149.8 million) with no debt drawn following payment of a \$8.9 million, fully franked final dividend of 1.0 cent per share dividend for the six months to 31 December 2023.

□ At 31 March 2024 Gold Road held listed investments with a market value of approximately \$469 million⁴

To read the full News release, please click [HERE](#)

The live gold price can be found [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining

investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Gold Road

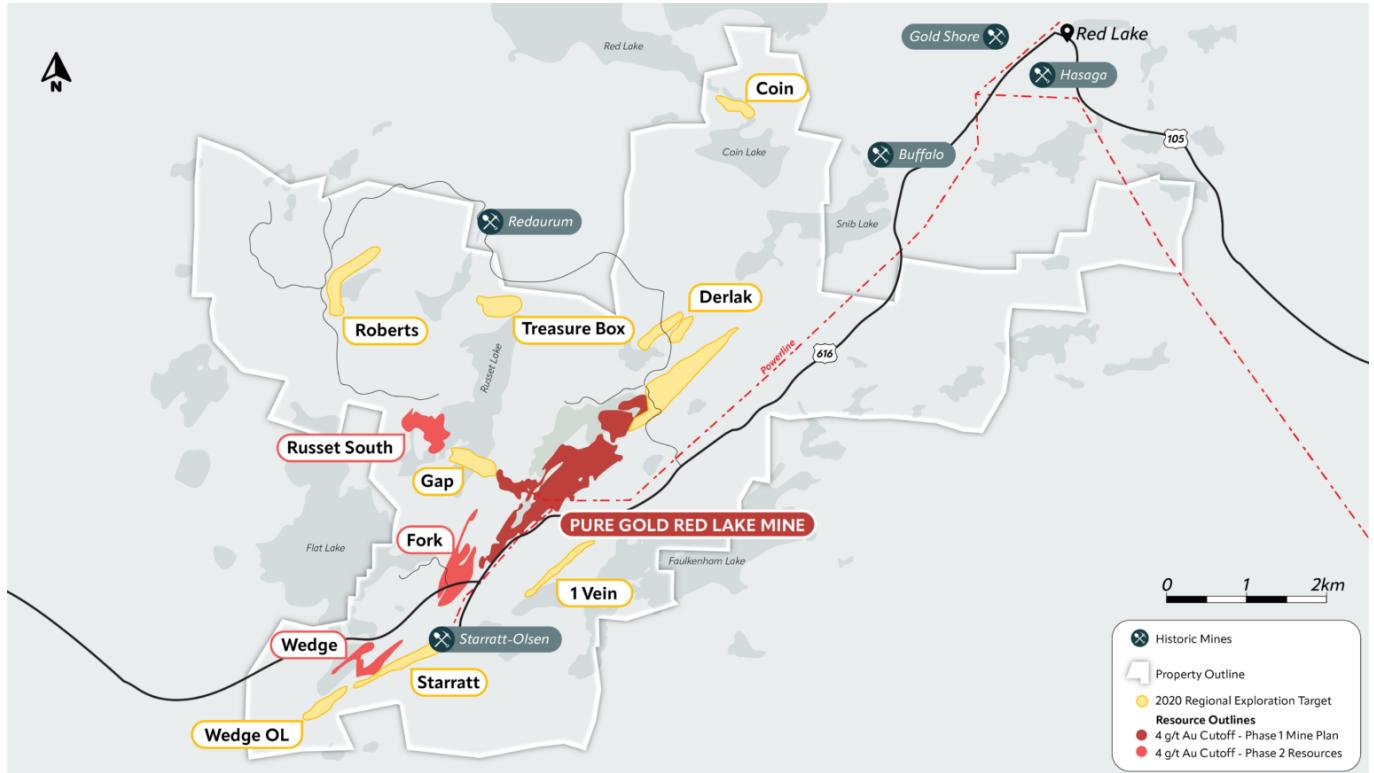
[To read our full terms and conditions, please click HERE](#)

West Red Lake Gold Intersects 68.36 g/t Au over 1.1m

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Reported drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of North Western Ontario, Canada.

The highlight was hole MM24D-07-4198-001 Intersected 1.1m @ 68.36 g/t Au, from 74.25m to 75.35m, Including 0.5m @ 145.44 g/t Au, from 74.85m to 75.35m.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$207 m @ 93 cents
Location	Ontario, Canada

West Red Lake Gold Intersects

68.36 g/t Au over 1.1m and 13.83 g/t Au over 3.95m at South Austin Zone – Madsen Mine

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (**TSXV: WRLG**) (**OTCQB: WRLGF**) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of North Western Ontario, Canada.

The drill results featured in this news release were focused on the high-grade **South Austin Zone**, which currently contains an **Indicated mineral resource of 474,600 ounces (“oz”) grading 8.7 grams per tonne (“g/t”) gold (“Au”)**, with an additional **Inferred resource of 31,800 oz grading 8.7 g/t Au**.

The purpose of this drilling was definition within South Austin to continue building an **inventory of high-confidence ounces** for eventual restart of the Madsen mill.

HIGHLIGHTS:

- **Hole MM24D-07-4198-001** Intersected 1.1m @ 68.36 g/t Au, from 74.25m to 75.35m, Including 0.5m @ 145.44 g/t Au, from 74.85m to 75.35m
- **Hole MM24D-07-4198-002** Intersected 3.95m @ 13.83 g/t Au,

from 7.55m to 11.5m, Including 0.5m @ 105.72 g/t Au, from 7.55m to 8.05m.

- The high-grade mineralization encountered near the collar (top of hole) in Holes **MM24D-07-4198-002** and **MM24D-07-4198-006** is believed to be the down-dip continuation of a mineralized zone defined further up in the system. These intercepts are expected to extend this zone in future model updates.

Shane Williams, President & CEO, stated,

“We are very pleased with the results that have been coming out from the South Austin definition program.

“The team has been intercepting zones of mineralization where expected, which is helping to increase our confidence in the higher priority areas of the resource model and validates our interpretation of the geology.

“Now that we have added a second underground drill at North Austin, we expect to be generating a steady stream of positive news flow from North and South Austin over the coming months.”

To read the full news release, please click [HERE](#)

[The live gold price can be found HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in West Red Lake Gold Mines

To read our full terms and conditions, please click [HERE](#)

Galiano Gold Reports 2024 Guidance

[Galiano Gold \(TSX, /NYSE: GAU\)](#)

Provide 2024 operating and cost guidance, preliminary first quarter operational results and an update on the improved Abore Mineral Resource at the Company's Asanko Gold Mine, located in Ghana, West Africa.



Galiano Gold	TSX: GAU
Stage	Production
Metals	Gold
Market cap	C\$519 million @ C\$2.05
Location	Ghana

GALIANO GOLD REPORTS 2024 GUIDANCE, PRELIMINARY Q1 OPERATING RESULTS AND A 38% INCREASE IN ABOVE M&I MINERAL RESOURCES

. (all dollars in U.S. dollars)

Vancouver, British Columbia, April 16, 2024 – **Galiano Gold Inc. (“Galiano” or the “Company”) (TSX, NYSE American: GAU)** is pleased to provide 2024 operating and cost guidance, preliminary first quarter operational results and an update on the improved Abore Mineral Resource at the Company’s Asanko Gold Mine (the “AGM”), located in Ghana, West Africa.

2024 Full Year Guidance

The AGM is expected to produce between 140,000 to 160,000 ounces at forecast All-In Sustaining Cost (“AISC”)1 of between \$1,600/oz to \$1,750/oz.

With the AGM now owned 90% by Galiano, production is expected to significantly exceed that of 2023, more than doubling the Company’s attributable gold production.

AISC1 is anticipated to be slightly elevated in 2024 primarily due to the waste stripping to access consistent ore feed at Abore, which will benefit future years production.

Sustaining capital, exclusive of capitalized waste stripping, is expected to be approximately \$10 million in 2024.

Growth capital in 2024 is expected to be approximately \$20 million and primarily includes plant upgrades (additional Carbon-In-Leach tanks, a secondary crusher and associated circuit upgrades) and site establishment costs.

The exploration program in 2024 is expected to be in line with

previous years at \$15 million. The spend is planned to be equally split between generative and near-mine exploration activities.

Preliminary Q1 2024 Operating Results

For the three months ended March 31, 2024, the AGM produced 30,386 gold ounces, in-line with the Company's expectations, as the mill feed was sourced from existing stockpiles, while Abore pre-stripping continued.

The Company expects to be processing higher grade ore from the Abore pit by the end of the second quarter of 2024.

As of March 31, 2024, the Company had \$130.8 million in unaudited cash and cash equivalents and no debt.

These balances include the financial results of the AGM, which were consolidated by the Company effective March 4, 2024, upon closing of the transaction with Gold Fields Limited.

Preliminary Q1 2024 Operational Results

Q1 2024

Gold produced (oz) 30,386

Gold sold (oz) 31,840

Average realized gold price (\$/oz) 2,056

2024 First Quarter Financial Results Announcement

The Company will release its condensed consolidated interim financial statements and Management's Discussion and Analysis for the three months ended March 31, 2024 and 2023 after

market close on May 2, 2024.

Matt Badylak, Galiano's President & Chief Executive Officer stated .

“With the consolidation of the AGM completed during the first quarter, I am pleased to report on the work the team has been focused on since completing this transformational milestone.

“The significant increase in M&I Resources at Abore highlights the deposit’s importance to the AGM life of mine and work is underway to update the Mineral Reserve Estimate.

“This estimate is expected to grow on the back of the expanded MRE and provide additional mill feed optionality going forward.

“Across the AGM, we strongly believe in the long-term potential for growth through successful infill and step out drilling at all of our existing deposits.

“This focus, combined with ongoing greenfield exploration success and a rising gold price environment, bodes well for further extension of the AGM life of mine and additional value creation for our shareholders.”

Calibre Intercepts High-grade Gold and Silver Mineralisation

[Calibre Mining \(TSX: CXB\)](#)

Announced drill results from its 2023 resource conversion and expansion program within its 176 km²Eastern Borosi Mine Complex located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km²Atlantic Mineral Concession package.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.39 Billion @ C\$1.93
Location	Canada, Nicaragua, USA

CALIBRE INTERCEPTS HIGH-GRADE GOLD & SILVER MINERALIZATION FROM SEVERAL TARGETS AT ITS EASTERN BOROSI MINE COMPLEX; DRILLING INTERSECTS INCLUDE 10.81 G/T GOLD OVER 3.4 METRES, 9.64 G/T GOLD OVER 3.3 METRES, 1,431.6 G/T SILVER OVER 2.9 METRES AND

642.3 G/T SILVER OVER 5.0 METRES

Apr 15, 2024

[View PDF](#)

VANCOUVER, British Columbia, April 15, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp.** (TSX: CXB; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to announce drill results from its 2023 resource conversion and expansion program within its 176 km²Eastern Borosi Mine Complex (“Eastern Borosi”) located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km²Atlantic Mineral Concession package.

Gold highlights from the Eastern Borosi drill program

- 6.87 g/t Au over 7.0 metres Estimated True Width (“ETW”) including 19.80 g/t Au over 1.1 metres ETW and 6.08 g/t Au over 3.8 metres ETW in Hole BL-23-118;
- 5.72 g/t Au over 8.9 metres ETW including 8.21 g/t Au over 4.8 metres ETW and 7.50 g/t Au over 1.3 metres ETW in Hole BL-23-131;
- 8.46 g/t Au over 5.8 metres ETW including 14.80 g/t Au over 2.9 metres ETW in Hole BL-23-133;
- 7.06 g/t Au over 17.7 metres ETW including 14.70 g/t Au over 3.3 metres ETW and 12.69 g/t Au over 3.4 metres ETW and 8.92 g/t Au over 2.3 metres ETW in Hole BL-23-136;
- 10.81 g/t Au over 3.4 metres ETW including 19.10 g/t Au over 1.8 metres ETW in Hole BL-23-143;
- 9.64 g/t Au over 3.3 metres ETW in Hole BL-16-044; and
- 5.77 g/t Au over 14.5 metres ETW including 14.00 g/t Au

over 3.8 metres ETW and 10.00 g/t Au over 2.2 metres ETW in Hole GTH-BL-23-006.

Darren Hall, President and Chief Executive Officer of Calibre, stated :

“These drill results at Eastern Borosi reinforce the potential for discovery and resource expansion within the 176 km² Eastern Borosi land package.

“Moreover, the exceptionally high silver grades demonstrate further potential to capture additional value in the future.

“During the second quarter of 2023, Calibre achieved a significant milestone as we commenced mining from our high-grade Guapinol open pit (see [news release dated April 18, 2023](#)).

“Today’s high-grade results, combined with the established Mineral Resource base at Eastern Borosi and the potential for mine life extension at our Guapinol operation, confirm the significant mineral endowment of the district.

“In addition, the 7,281 km² Atlantic Mineral Concessions are at an early stage but have high potential for the discovery

of both epithermal gold-silver and porphyry copper-gold mineral systems."

To read the full news release, please click [HERE](#)

Live spot metal prices can be found [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

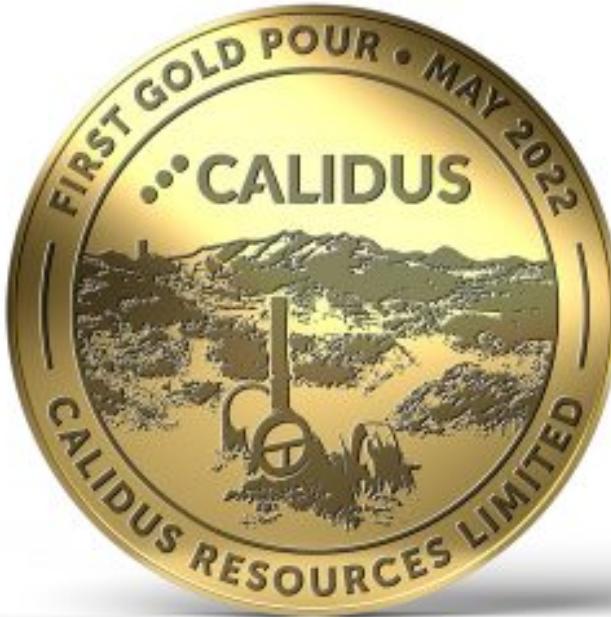
At the time of writing the author holds shares in Calibre MIning

To read our full terms and conditions, please click [HERE](#)

Calidus Resources GM & Share Purchase Plan

[Calidus Resources \(ASX: CAI\)](#)

Provided a further update in relation to the upcoming General Meeting and Share Purchase Plan which was first announced on 22 March 2024 titled '*Restructure positions Calidus for strong growth in cashflow*'.



Calidus Resources first gold pour
commemorative coin

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$77 m @ A\$ 12.5c
Location	Pilbara, Western Australia

Calidus Resources General Meeting & Share Purchase Plan – Timetable Update

Calidus Resources Limited (ASX: CAI) (the ‘Company’) provides a further update in relation to the upcoming General Meeting and Share Purchase Plan (‘SPP’) which was first announced on 22 March 2024 titled ‘Restructure positions Calidus for strong growth in cashflow’.

As announced today, the Company’s General Meeting will be held at 10:30am (AWST) on Tuesday, 14 May 2024 at The Celtic Club, 48 Ord Street, West Perth WA 6005.

Capitalised terms used but not otherwise defined in this announcement have the meaning given to them in the Company’s notice of general meeting dated 11 April 2024.

As stated in the Company’s announcement titled ‘Share Purchase Plan – Timetable Update’ dated 8 April 2024, the Company provides the following updated indicative timetable regarding the SPP and issue of Placement Options:

EVENT* DATE

Record date (7:00pm AEDT) for entitlement to participate in the SPP (‘SPP Record Date’) 21 March 2024

Opening date of SPP 23 April 2024

Closing date of SPP 8 May 2024

General Meeting held to approve the issue of the SPP Securities, Placement Options and Director Placement Securities 14 May 2024

Announcement of results of the SPP and issue of SPP Securities, Placement Options and Director Placement Securities 15 May 2024

Anticipated date of Official Quotation of SPP Securities, Placement Options and Director Placement Securities 16 May 2024

*The dates and times noted above are indicative and subject to change. The Company reserves the right to amend any or all of those dates and times at its absolute discretion, subject to the Corporations Act, the Listing Rules and other applicable laws.

The Company also advises that given the level of interest from shareholders from the

United Kingdom, the SPP will be extended to eligible shareholders with a registered address in the United Kingdom who were holders of Company shares at the SPP Record Date.

[To read the full news release, please click HERE](#)

[The Live gold price can be found HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist –
Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Calidus Resources

To read our full terms and conditions, please click [HERE](#)

Orla Mining Starts 2024 with Strong Operating Performance

Orla Mining (TSX: OLA; NYSE: ORLA)

Provided an interim operational update for the first quarter ended March 31, 2024 and an update on its activities in Panama.

The Camino Rojo Oxide Mine produced 33,223 ounces and sold 32,046 ounces of gold during Q1 2024.



Orla Mining	TSX : OLA
Stage	Development

Metals	Gold
Market cap	C\$1.8 billion @ C\$5.70
Location	Zacatecas, Mexico + Nevada

Orla Mining Starts 2024 with Strong Operating Performance at Camino Rojo

(All amounts expressed in millions of US dollars, as at March 31, 2024 and are unaudited unless otherwise stated)

First Quarter 2024 Camino Rojo Oxide Mine Operational Update

The Camino Rojo Oxide Mine produced 33,223 ounces and sold 32,046 ounces of gold during the first quarter 2024.

April 10, 2024

[pdf version](#)

Orla Mining Starts 2024 with Continued Strong Operating

Performance at Camino Rojo

Vancouver, BC – April 10, 2024 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to provide an interim operational update for the first quarter ended March 31, 2024 and an update on its activities in Panama.

(All amounts expressed in millions of US dollars, as at March 31, 2024 and are unaudited unless otherwise stated)

First Quarter 2024 Camino Rojo Oxide Mine Operational Update

The Camino Rojo Oxide Mine produced 33,223 ounces and sold 32,046 ounces of gold during the first quarter 2024.

Camino Rojo Mining and Processing Totals		Q1 2024
Ore Mined	tonnes	1,943,865
Waste Mined	tonnes	872,571
Total Mined	tonnes	2,816,435
Strip Ratio	w:o	0.45
Ore Stacked	tonnes	1,783,305
Daily Stacked Throughput Rate – Average	tpd	19,597
Stacked Ore Gold Grade	g/t	0.82
Gold Produced	oz	33,223
Gold Sold	oz	32,046

At March 31, 2024, Orla had a cash position of \$118.1 million and total debt position of \$88.4 million, resulting in a net cash position of \$29.7 million¹.

The Company has \$61.6 million undrawn on its revolving credit facility which supports total liquidity of \$179.7 million at quarter end¹. The current liquidity position is shown below.

Financial and operating results for the first quarter 2024 will be provided on May 14, 2024.

Liquidity Position

Cash position	\$118.1
Long-term debt²	\$88.4
Net cash^{1,2}	\$29.7
Undrawn debt available	\$61.6
Total available liquidity¹	\$179.7

[To read the full news release, please click HERE](#)

[Live spot metal prices can be found HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist –

Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Orla Mining

To read our full terms and conditions, please click [HERE](#)