

West Red Lake Gold Mines Drills at Fork

[West Red Lake Gold \(TSX.V: WRLG\)](#)

Announced a fully funded infill drilling program at its 100% owned Fork Deposit located approximately 250 metres southwest from its Madsen Mine in the Red Lake Gold District of North western Ontario, Canada.



Bulk samples ready at the Madsen Gold Mine – Credits West Red Lake Gold Mines Ltd.

	West Red Lake Gold	TSX.V : WRLG
	Stage	Production
	Metals	Gold
	Market cap	C\$326m @ C\$0.83
	Location	Ontario, Canada
	Website	www.westredlakegold.com

West Red Lake Gold Mines Ltd. (“**West Red Lake Gold**” or “**WRLG**” or the “**Company**”) (**TSXV: WRLG**) (**OTCQB: WRLGF**) is pleased to announce a fully funded infill drilling program at its 100% owned Fork Deposit located approximately 250 metres (“m”) southwest from its Madsen Mine in the Red Lake Gold District of North western Ontario, Canada.

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Shane Williams, President and CEO stated;

“Once considered a somewhat diffuse, intermediate-grade portion of the satellite resource inventory at Madsen, the core of Fork has been re-envisioned as a high-grade near-mine resource expansion target that is a priority for immediate advancement.

“The shallow nature of the deposit will allow for efficient definition drilling from surface and, with its high grades and proximity to existing underground development, it is easy to envision this core zone of Fork becoming part of the production pipeline at Madsen, based on successful infill drilling results.

“The Madsen Mine shows clear potential to become a sizeable and long-lived operation, with several satellite deposits not yet considered in the mine plan, multiple untested exploration targets, and a 1.5-million-ounce indicated resource that is wide open for expansion at depth.

“Fork is the first opportunity we are advancing to make good on that potential. As an unmined and near-surface deposit sitting just 250 metres from Madsen, Fork offers a non-remnant zone of mineralization that could be accessed within a few months of development and sequenced into the mine plan with ease, providing additional optionality and ounces in the near term.

“With Madsen nearing commercial production in Q1 of 2026 we are ready to actively pursue a hub-and-spoke growth model at Madsen. Simultaneous surface drilling programs at Fork and Rowan take us in that direction and we will continue to evaluate and develop additional high-grade gold opportunities within the Red Lake district.”

[The live Spot gold price can be found HERE](#)

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Kaiser Reef to Commence Union

Hill Waste Dump Drilling

Kaiser Reef (ASX: KAU)

Announced a forthcoming drilling program targeting the historical Union Hill waste dumps at the Maldon Gold Project.

Successful drilling of the Union Hill waste dump could potentially convert it to a substantial low-grade stockpile.

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$169 million @ A\$0.29
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au

KAISER REEF UNION HILL WASTE DUMP DRILLING TO COMMENCE

MALDON GOLD PROJECT UPDATE

Kaiser Reef Limited (ASX: KAU) (“Kaiser ” or “the Company”) is pleased to announce a forthcoming drilling program targeting the historical Union Hill waste dumps at the Maldon Gold Project.

Kaiser owns, operates and is actively exploring the Maldon Gold Project, which includes multiple historical underground mines and an operating 200ktpa processing plant at Porcupine Flat. Kaiser's Union Hill Gold Mine is fully permitted, currently on care and maintenance and has a resource of 186koz @ 4.4g/t Au

HIGHLIGHTS

240-HOLE, ESTIMATED 3191 METRE, SLIMLINE RC DRILLING PROGRAM TO COMMENCE AT UNION HILL

Waste dump footprint of >50,000m², estimated waste dump volume >410,000m³

Trial processing during October of 2,628t reconciled at 0.86g/t Au and 99% recovery.

Trial processing has captured a portion of "battery sands" found under the waste dump, and of unknown extent. Systematic channel sampling of waste dump material at Union Hill has returned an average grade of 0.6g/t Au, with higher-grade and lower-grade areas evident.

Initial screening test work, on historical dump material, appears favourable to upgrade mill feed; further work in progress.

Additional bulk sample work in progress to determine specific gravity, using survey at Union Hill and calibrated weightometer at the process plant, to allow conversion of cubic metres to tonnes.

Drill program designed to test overall grade and better define volume. Second pass infill drilling may be required. Initial channel sampling, bulk sampling and screening test work should not be considered definitive.

Kaiser fully permitted for continued works on site at Union Hill, haulage and processing.

TESTING OF WASTE DUMP AT NUGGETY CURRENTLY BEING PERMITTED

Nuggetty is located approximately 1.5km north of the Union Hill Open Pit, on granted mining lease MIN5528

Area of nearly 16,000m²

to assess, variable thickness

Surface Rock Chip sampling has returned an average grade of 1.8g /t Au to date

Historical bulk sampling in 2018 processed a reported 2,401t at 2.50g /t Au and 87.1%

recovery from a selected area

Rock chip sampling and historical bulk sampling should not be considered definitive.

Drilling is required to adequately test the overall grade and better define volume. Bulk sampling or other test work will be required to determine the specific gravity and allow conversion of cubic metres to tonnes.

Kaiser's Managing Director, Brad Valiukas, commented:

"With historical gold production of 1.75moz @ 28g/t gold , Maldon represents a district-scale gold opportunity for

Kaiser, with numerous historical mines and lines of working that remain substantially underexplored.

“Successful drilling of the Union Hill waste dump could potentially convert it to a substantial low-grade stockpile. Between Union Hill and Nuggetty, we have an estimated 450,000m³ of potential material.

“Success will allow Kaiser to continue operating the 200ktpa Porcupine Flat Processing Plant profitably, while we explore the Project overall work towards a potential restart of mining. The grades to date at Nuggetty make it a high priority, and we are working on permitting now.

“This drilling is part of our renewed and systematic approach to the Maldon Gold Project. As a result of taking a much wider view of the Project, we are currently working up multiple, from surface, exploration targets within the Project footprint, and will update the market as these are firmed up.

“The next exploration steps at the Union Hill Mine, following the recent strong drilling results from within the open pit, will be to re-establish the underground as an exploration platform.

“We expect to be tendering the electrical works later this week as part of setting up to rehabilitate the decline early next calendar year .”

[To read the full news release please click HERE](#)



[To View Kaiser Reef's current share price and chart, please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)



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Disclosure

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Barton Gold Tunkillia Upgrade Drilling Completed

Barton Gold (ASX: BGD)

Confirmed that upgrade drilling for the S1 and S2 pits at its South Australian Tunkillia Gold Project has completed ahead of schedule and under budget, with 18,893m drilled across 209 holes and 62 days.

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$262 Million @A\$1.10

	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Tunkillia Upgrade Drilling – 18,900m Phase 1 Complete

First assays from highest value 'S1' area expected imminently

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or Company) is pleased to confirm that upgrade drilling for the S1 and S2 pits at its South Australian Tunkillia Gold Project (Tunkillia) has completed ahead of schedule and under budget, with 18,893m drilled across 209 holes and 62 days.

Tunkillia's S1 'Starter Pit' is modelled to yield 206koz Au at a cost of only A\$997 / oz, producing over A\$800m operating cash and repaying development 2x over during the first year of operations.

HIGHLIGHTS

- Phase 1 reverse circulation (RC) upgrade drilling on Tunkillia's high value 'Starter Pits' complete1

- Drilling completed ahead of schedule and under budget, with over 300m completed per day

Barton Managing Director Alex Scanlon commented;

“Tunkillia’s S1 pit area contains the project’s highest grades in a shallow central zone. Modelling indicates that the S1 pit will pay back Tunkillia’s entire development cost more than 2x over during the first year of operations.

“Having been approached by multiple prospective development and finance partners, upgrading this area to JORC ‘Measured’ category will underwrite confidence in this profile while we evaluate the optimal path forward.

“We would like to recognise and thank Raglan Drilling for their professionalism and coordination with the Barton Gold team, delivering this Phase 1 drilling program safely, under budget, and well ahead of schedule.”

[To read the full news release please click HERE](#)

[The live Barton Gold share price and chart can be found HERE](#)

To View Barton Gold's' historical news, please click here

The live gold price can be found HERE

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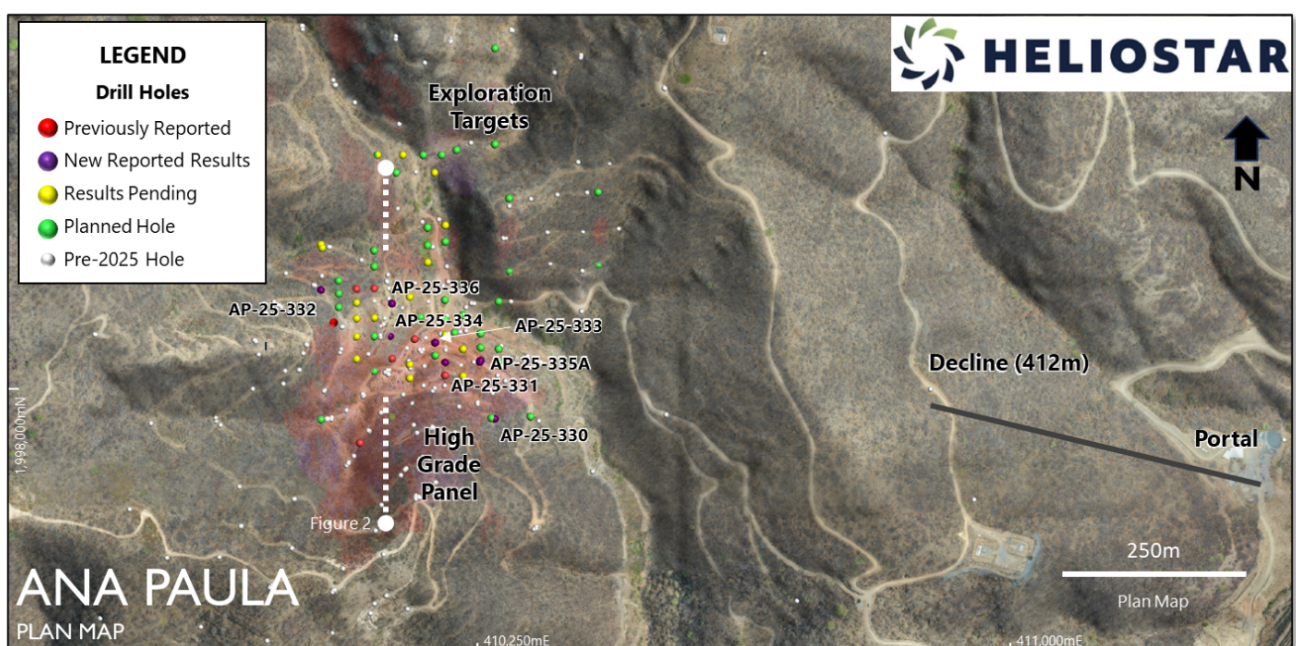
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Heliostar Drills 83.2m Grading 17.35 g/t Gold from 76m

Heliostar Metals TSX.V: HSTR)

Announced additional results from the current drill program at its 100% owned Ana Paula project in Guerrero, Mexico.

The program aims to convert inferred ounces to higher confidence classifications. It will also support the ongoing Feasibility Study around the Ana Paula deposit.



Heliostar Ana Paula drill map – Credits Heliostar Metals

	Heliostar Metals	TSX.V: HSTR
	Stage	Production / Development
	Metals	Gold
	Market cap	C\$587m @ C\$2.32
	Location	Mexico
	Website	www.heliostarmetals.com

Heliostar Drills 83.2m Grading 17.35 g/t Gold from 76.0m and Expands Program to 20,000m

Vancouver, Canada— November 24, 2025 – **Heliostar Metals Ltd.** (TSX.V: HSTR, OTCQX: HSTXF, FRA: RGG1) (“Heliostar” or the “Company”) is pleased to announce additional results from the current drill program at its 100% owned Ana Paula project in Guerrero, Mexico.

The program aims to convert inferred ounces to higher confidence classifications. It will also support the ongoing

Feasibility Study and testing the next exploration targets around the Ana Paula deposit.

HIGHLIGHTS:

- 83.2m grading 17.35 g/t gold from 76.0 m, including
 - 46.65 m grading 27.35 g/t gold from 88.95 m
- 70.7m grading 9.38 g/t gold from 49.65 m
- 92.1 m grading 4.33 g/t gold from 97.1 m
- 65.2 m grading 5.39 g/t gold from 152.2 m
- Ana Paula drill program to be extended to 20,000 metres of drilling

□

Heliostar CEO, Charles Funk, commented,

“It’s rare to find a deposit that consistently produces 50-100m wide drill intercepts of these gold grades.

“Ana Paula is wide, high-grade, and shallow, with good underground mining conditions. These factors drive the low \$1,011 all in sustaining cost in our new PEA for the project. It will also drive high margins at the project.

“The current program is focused on upgrading inferred ounces to higher confidence categories and the new data will be incorporated into a Feasibility Study. The lower costs drive a lower cut-off grade in the planned mine that opens the potential for more inferred material conversion.

“To maximize this opportunity, we will expand the program by 33% to 20,000 metres to allow for more infill and exploration drilling at Ana Paula.

“Across the Company, we have another study, a Prefeasibility Study for Cerro del Gallo, planned this quarter. We are also drilling at San Agustin and La Colorada.

“These programs should increase production and unlock the value we see in our deep growth portfolio.”

[To read the full news release please click HERE](#)

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[To View Horizon Mineral's latest share price and chart, please click HERE](#)

[To View Heliostar Metal's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

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Horizon Minerals Gold Mining Update

Horizon Minerals (ASX: HRZ)

Provided an update on the development of the Phillips Find and Boorara Gold Projects.

Three processing campaigns of Phillips Find ore have been completed at FMR Investments' Greenfields mill totalling 98,945 tonnes at 1.65g/t Au for 4,954 ounces produced.



Horizon Baroora project Mining-Operations – Credits Horizon Minerals

	Horizon Minerals	ASX: HRZ
	Stage	Development, Production
	Metals	Gold, Nickel, Cobalt
	Market cap	A\$188 million @ A\$0.61
	Location	Kalgoorlie, Western Australia
	Website	www.horizonminerals.com.au

HORIZON MINERALS GOLD MINING AND PROCESSING UPDATE

Horizon Minerals Limited (ASX: HRZ) (“Horizon” or “the Company”) is pleased to provide an update on the development of the Phillips Find (“Phillips Find”) and Boorara (“Boorara”) Gold Projects.

HIGHLIGHTS

Phillips Find

- Three processing campaigns of Phillips Find ore have been completed at FMR Investments’ Greenfields mill totalling 98,945 tonnes at 1.65g/t Au for 4,954 ounces produced
- Mining of the first phase at Phillips Find gold project is coming to a close, with approximately 120,000 tonnes of high

grade and 22,000 tonnes of low-grade ore stockpiled

- Due to the volume of ore mined being greater than the originally planned 200,000 tonnes for the first phase of this project, Horizon's Phillips Find JV partner BML Ventures Pty Ltd has executed a binding Toll Milling Agreement to treat 120,000 tonnes of high grade ore at a nearby processing plant
- Ore haulage has commenced, with 90,000 tonnes of ore stockpiled for processing with treatment due to occur in the current December 2025 quarter, and final distributions expected in January 2026
- Focus Minerals Ltd's Three Mile Hill plant shall be utilised to treat the remaining Phillips Find ore in January 2026

Boorara

- Boorara mining progressing well and due to be completed in the current December 2025 quarter
- Significant stockpiles of ore have been generated, with 289,000 tonnes at 1.14g/t Au of high-grade, 30,000 tonnes at 1.00g/t Au of medium grade and 145,000 tonnes at 0.61g/t Au of low-grade ore stockpiled
- High-grade ore is being processed under the Ore Purchase Agreement with Norton Gold Fields to treat at the Paddington Mill
- ***Paddington has advised that in the short-term it has elected to prioritise its own ore feed and as a result ore haulage for all customers, including Horizon, was reduced by ~45% from mid-October 2025***
- Some cashflow expected in the December 2025 and March 2026 quarters will be deferred into the March and June 2026 quarters respectively
- Paddington has advised that Boorara ore haulage volumes are expected to resume to contracted levels by early December 2025.

Balance Sheet strengthening

- Estimated unaudited cash at the end of October 2025 of \$33.2m
- Boorara high-grade stockpile at the end of October 2025 is estimated to generate \$25.7m of free cashflow from processing at Paddington based on the Net Realisable Value at a \$6,113/oz

gold price

- *Additional \$30.0m of cash expected by the end of January 2026 from the proposed sale of the Company's Lake Johnston asset to Forrester Resources Ltd*

Managing Director and CEO Mr Grant Haywood commented:

"We are very pleased with the progress at Phillips Find, with this project aiming to generate strong cashflows from the increased high grade tonnages being mined and processed in a very strong gold price environment.

"The delay in realising cashflow from the third party processing of our Boorara ore into next year is not ideal, however we expect our cash at bank to rise rapidly in the first months of 2026 as we advance our plans to be the next emerging mid-tier gold producer in the WA Goldfields."

[To read the full news release please click HERE](#)

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[To View Horizon Mineral's latest share price and chart, please click HERE](#)

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Mining Conference Week 1 Reviewed

Mining Conferences reviewed

It was a busy first week of mining conference season in Europe, with conferences starting in London and ending in Zurich, with a two company lunch presentation in the middle.



Tram route number 3 in Zurich, on the way to

the conference.

European Mining Conferences Week 1 Reviewed

Mining Conferences reviewed – It was a busy first week of mining conference season in Europe, with conferences starting in London and ending in Zurich, with a two company lunch presentation in the middle.

We now have a week to get our breath back before the madness starts again with three more conferences in a single week in London.

The 121 Mining Conference in London didn't seem very busy or vibrant to me. Perhaps it was my own mood as the gold price and mining stock prices slumped just before the show started?

I had attended a large presentation a month before and the event was well attended and everyone seemed on a high, so it was disappointing that the mood had become so subdued so quickly.

I remember the previous mining bull run when everyone attended presentations and conferences and exchanged ideas and tips as mining stocks soared, and it was nice to have that atmosphere back again, albeit briefly.

I caught up with **Silver Storm**, a stock I already hold, and the plan for early production in H1 2026 still seems to be on track. **Dolly Varden** still looks to have good potential, and has a large drill program ongoing.

I met Kimberley Ann of **Lahontan Gold**, which is a story I liked, although it's less advanced, and I may invest if the price pulls back in the tax loss selling season. Kimberley has run companies successfully before and I have known her for many years.

Endeavour Silver are in production, but the AISC is high, The company will remedy that when they increase production at Santa Fe in 2027. I am planning to review this again in the New Year.

—

The Swiss Mining Conference is the Rolls Royce of conferences. As one would expect, the Swiss organise everything perfectly. If Carlsberg ran a mining conference, this would be it.

I met a mixture of new companies and some that I already have an investment in. Silver Mines is a company I met for the first time, and one I will keep an eye on. Another first time meeting was with **Argenta Silver**, which has two projects in Salta, Argentina. I like the story so another one for my personal watchlist.

I managed to meet with **Equinox Gold** as they had a cancellation, and I managed to juggle my meetings around with the help of the organisers, and I really wanted an update as its one of my largest holdings.

All seems on track, commercial production has been declared at Valentine, and they are progressing towards commercial

production at Greenstone, where they need to make a few tweaks first. The company has a large debt burden, but if they produce as planned during 2026, that should soon be reduced to manageable levels. I sense the Nicaraguan assets may be sold as well, following on from the sale of the small Nevada mines recently, raising \$115 million.

I had a good meeting with Alan Carter, CEO of **Cabral Gold**, and I feel now is the time for me to invest in this company, as there is a pathway to early production, and the proximity of G Mining's TZ mine suggests Cabral could be a potential acquisition target in the future.

Alan is British, and has personally invested a large amount in the company, always a good sign in my opinion. He has always come across as honest, an important trait. I plan to invest in the near future.

I met Rana Vig of **Blue Lagoon Resources** for the first time, and was impressed with his project. The company has just commenced early stage mining, and is due to produce 20,000 ounces of gold in 2026. At \$4,000 gold that would equate to around \$44 million cashflow. The current market cap of the company is a mere \$85 million.

Blue lagoon are toll milling their ore through Nicola Mining's facility at Merritt, B.C. This is exactly the type of company I like to invest in, early stage mining producing cashflow to fund a much larger drill program avoiding dilution.

Sierra Madre Gold and Silver look like a decent silver play, with La Guittara former producing silver mine near Mexico City. Current AISC at \$34 look a little high, but they will come down as production scales up. As long as silver stays high that won't be a problem.

I saved the best till last, a meeting with Alex Scanlon of **Barton Gold**. All remains on track for first gold production at the end of 2026. The company will be drilling in 2026 and are

some ounces up into the M & I category in H1.

So, a busy two days and I met a host of other companies as well that I will watch their progress.

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121 Mining Conference London

121 Mining Conference London

London mining season kicked off with the 121 Mining Conference at Houndsditch this week.

Sadly the buzz that was evident at a recent presentation when gold was riding the crest of the wave seems to have evaporated, despite gold remaining above \$4,000.



A typical scene from the meeting area at
121 Mining Conference in London

121 Mining Conference London – 2025

London mining season kicked off with the 121 mining conference at Houndsditch this week.

Sadly the buzz that was evident at a recent presentation when gold was riding the crest of the wave seems to have evaporated, despite gold remaining above \$4,000.

This is despite gold remaining above \$4,000, but below the heady \$4,300 level. As a result producing gold and silver mining stock prices have been hit hard, blowing the exuberance away in the process.

I had some good meeting and do feel that stock prices are due another rise as long as gold holds around the current level or moves higher.

Of the companies that I met, **Dolly Varden**, **Lahontan Gold**, and **Silver Storm** caught my attention and merit further review.

I recently added **Silver Storm** to the Tier 2 watchlist of developing companies, due to its offtake deal with Samsung, low market cap, and imminent production in Q1 or Q2 2026.

Dolly Varden have a quality management team, and will publish a new Mineral Resource Estimate in Q1 2026. They are also looking for potential acquisitions.

Lahontan Gold is a small cap early stage exploration play with a past producing open pit gold project, Santa Fe, located

in the Walker Lane Trend in Nevada. Run by Kimberley Ann, who has enjoyed success in the past with a number of exploration companies.

Lahontan have other former producing open pit projects in the same trend, including Santa Fe West, and Moho. In addition there is a disseminated silver project.

The show itself, as I mentioned earlier, lacked the buzz I was expecting, due to prices having fallen back quite sharply from their highs despite gold being within 7% of its all-time high.

I noticed a few economy measures, such as no servers for the food, and the food selection had moved somewhat downmarket from previous shows.

My main complaint was the lack of seating given the wide open spaces in the concourse area. Surely they can provide a few more tables for people to sit and eat on?

All in all a good show, and I expect to make a couple of additions to my portfolio as a result of the meetings that I had.

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Disclosure

At the time of writing the author holds shares in Orla Mining.

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Colonial Coal Continues Talks With Interested Parties

Colonial Coal (TSX.V: CAD)

Reported that discussions with several interested parties have recently accelerated, such that the same are expected to be

meeting with the company over the coming weeks.

Such discussions involve various proposed strategic relationships respecting the company and its core assets.



	Colonial Coal	TSX.v : CAD
	Stage	Exploration
	Metals	Metallurgical coal
	Market cap	C\$351m @ C\$1,94
	Location	British Columbia, Canada
	Website	www.ccoal.ca

COLONIAL COAL PROVIDES

CORPORATE AND ANNUAL GENERAL MEETING UPDATES

Colonial Coal International Corp. has provided an update on the following.

Corporate update

Colonial Coal (TSX.V: CAD) reports that discussions with several interested parties have recently accelerated, such that the same are expected to be meeting with the company over the coming weeks.

Such discussions involve various proposed strategic relationships respecting the company and its core assets, the particulars of certain of which the company is hopeful will result in enhanced shareholder value for Colonial Coal.

The company will continue to keep its shareholders and the market apprised of any material information that becomes available in connection with any of the same.

Annual general meeting

The company confirms that it has now completed the mailing of its meeting materials in connection with its **annual general meeting scheduled for Dec. 10, 2025.**

Meeting date, location and purposes

The meeting will be held on Dec. 10, 2025, at 9 a.m. Vancouver time at the offices of McMillan LLP, located at Suite 1500, 1055 West Georgia St., Vancouver, B.C., for the following purposes:

- Financial statements and auditor report – to receive the audited consolidated financial statements of the company for the financial year ended July 31, 2025, and the auditor report thereon;
- Election of directors – to elect directors for the ensuing year;
- Appointment of auditor – to appoint PricewaterhouseCoopers LLP, chartered professional accountants, as auditor of the company for the ensuing year and to authorize the directors to fix the auditor's remuneration;
- Approval of current stock option plan – to approve the continuation of the company's current stock option plan;
- Other Matters – to transact such other business as may properly come before the meeting or any adjournment thereof.

[The full Stockwatch announcement can be read here](#)

[To View Colonial Coal's historical news, please click here](#)

[Live metal prices can be found HERE](#)

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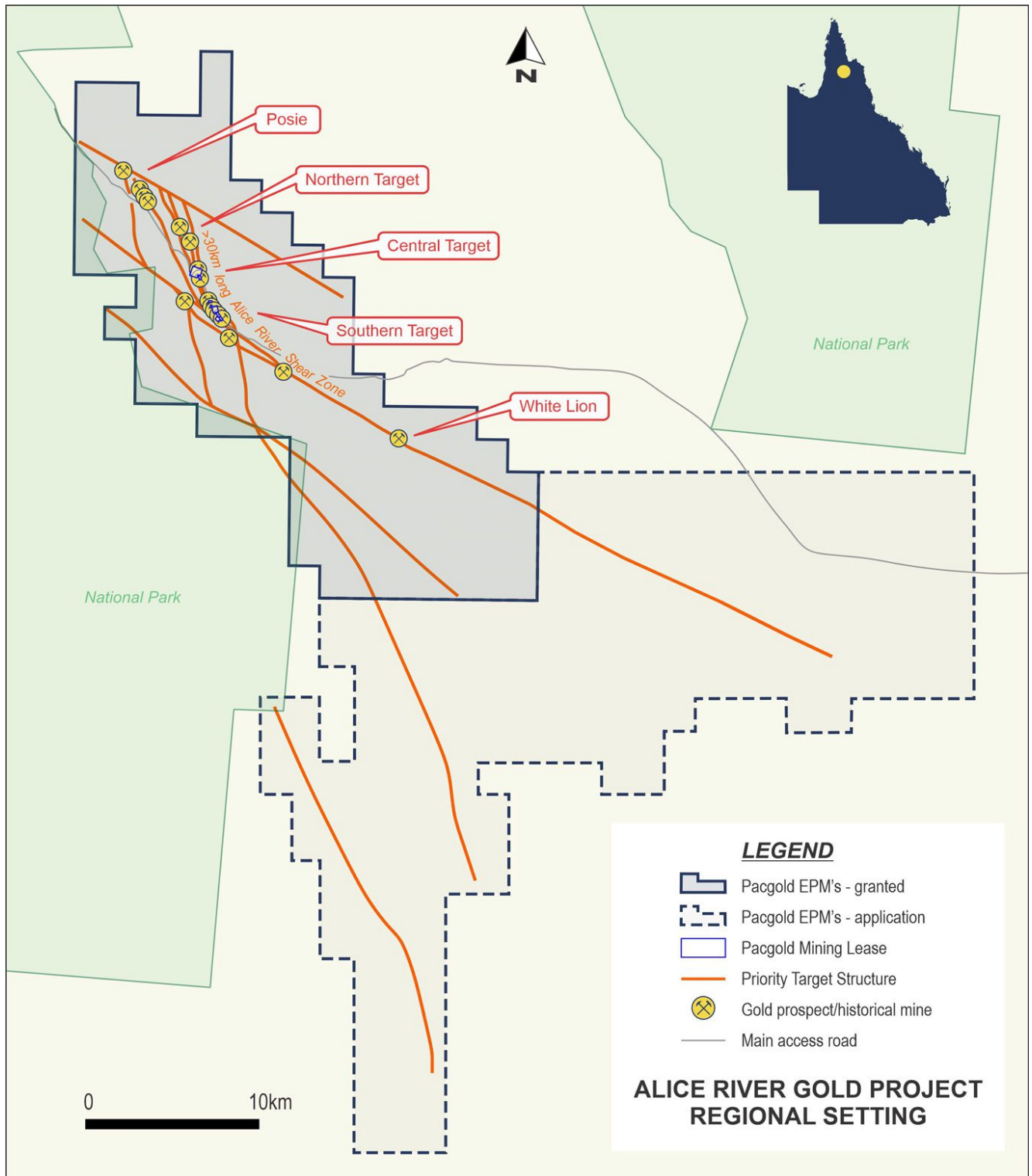
[conditions, please click HERE](#)

Pacgold White Lion Drilling Intersects Gold Mineralisation

Pacgold (ASX: PGO)

Announced the results of the maiden drilling programme designed to test coincident geophysical anomalies and the extent of surface gold mineralisation at the White Lion prospect, along with results from drilling on the Jerry Dodds lode structure.

Both Prospects are located at the Company's 100% owned Alice River Gold Project.



Project map – Credits Pacgold

	Pacgold	ASX : PGO
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	Stage	Exploration
	Metals	Gold
	Market cap	A\$18.66 m @A\$ 6.6c
	Location	Queensland, Australia
	Website	www.pacgold.com.au/

Pacgold White Lion Drilling Intersects Gold Mineralisation

Further exploration warranted in 2026 field season

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce the results of the maiden drilling programme designed to test coincident geophysical anomalies and the extent of surface gold mineralisation at the White Lion prospect, along with results from drilling on the Jerry Dodds lode structure.

Both Prospects are located at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

HIGHLIGHTS

□ **WHITE LION MAIDEN DRILLING PROGRAMME COMPLETED** – Reverse Circulation (RC) drilling of the coexistent geophysical IP and Magnetics targets at White Lion has been completed, intersecting encouraging gold mineralisation associated with the Alice River Fault Zone.

□ **JERRY DODDS DRILLING EXTENDS MINERALISED STRUCTURE** – Wide-spaced RC drilling has extended the shallow gold mineralisation on the Jerry Dodds lode structure a further 1.4km along strike, for a total of 1.8km of identified mineralisation, open in all directions.

The principal target at White Lion was a large high intensity IP chargeability anomaly coincident with a previously delineated shallow bullseye magnetic anomaly^{1,2}.

Four holes were completed to varying depths on the geophysical targets, all intersecting metasediments containing common pyrite and minor pyrrhotite, minor diorite intrusive, and limited quartz veining and alteration. Initial interpretation of the geology indicates the geophysical anomalies are a result of the sulphide-bearing stratigraphy.

Three drillholes were also completed to test the mineralised section of the Alice River Fault Zone (ARFZ) at White Lion, where previous rock chip sampling returned strong gold mineralisation in surface quartz veining and altered fault breccia over strike length of 250m, and historical drilling intersected low level gold mineralisation in shallow airtrak drillholes.

Two drillholes in the current program returned encouraging

gold mineralisation, indicating potential for further exploration along strike in both directions, and at depth. Results include:

- 8m @ 0.6g/t Au from 44m incl. 2m @ 2.1g/t Au from 50m (WLDH003)
- 15m @ 0.2g/t Au from 148m (WLD004)

At Jerry Dodds eight RC drillholes were completed on 4 sections spaced at 400m to test 1.2km of mineralised lode outcrop along strike to the SE of drilling completed by Pacgold on the prospect in 2023.

Pacgold's Managing Director, Matthew Boyes, commented:

"The maiden drilling program at White Lion has delivered an encouraging first look at the gold potential associated with the Alice River Fault Zone, with mineralised intercepts confirming the presence of gold that warrants further exploration in 2026.

"The extension of the Jerry Dodds lode by an additional 1.4 kilometres along strike is particularly pleasing and highlights the broader scale of mineralisation emerging across the Alice River Gold Project.

"With these results, we are building a strong foundation for continued discovery at both the Alice River Gold and St George Gold-Antimony Projects in Queensland, while concurrently advancing our Phase 1 production restart at the White Dam Project in South Australia.

“Pacgold remains well-positioned to deliver value through a balanced strategy of exploration growth and near-term production opportunities.”

**[To read the full news release,
please click HERE](#)**

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[To view the latest share price and chart, please click HERE](#)

[To View Pacgold’s historical news, please click here](#)

[The Spot gold price can be found HERE](#)

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Orla Mining Generates \$93 Million FCF in Q3

Orla Mining (TSX: OLA; NYSE: ORLA)

Announced the results for the third quarter September 30, 2025.

Orla generated \$93 million in free cash flow.



	Orla Mining	TSX : OLA
	Stage	Development
	Metals	Gold
	Market cap	C\$5.78 billion @ C\$17.01
	Location	Mexico + Nevada + Canada
	Website	www.orlaminig.com

Orla Mining generates record \$93 million in free cash flow for quarter

Vancouver, BC – November 11, 2025 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) today announces the results for the third quarter September 30, 2025.

(All amounts expressed in U.S. dollars unless otherwise stated)

Third Quarter 2025 Summary

- Third quarter gold production of 79,645 ounces and total quarterly gold sold of 78,857 ounces, generating \$275.0 million in revenue.
- Third quarter all-in sustaining cost¹ (“AISC”) was \$1,641 per ounce of gold sold. Year to date AISC of \$1,420 per ounce of gold sold.
- Net income for the third quarter was \$49.3 million or \$0.15 per share
- Adjusted earnings¹ for the third quarter were \$73.0 million or \$0.22 per share.
- Cash flow from operating activities before changes in non-cash working capital during the third quarter was \$113.1 million.
- Exploration and project expenditure¹ was \$38.8 million during the quarter, of which \$12.8 million was expensed and \$26.0 million was capitalized.
- Musselwhite initial exploration results confirm a

potential two-kilometre extension of the mine's main gold trend indicating substantial potential to extend mine life and increase production.

- The Company experienced a pit wall event at Camino Rojo on July 23rd resulting in an operational pause and mine resequencing. The stabilization plan is currently on track and Orla reaffirms its revised production and cost guidance of 265,000 to 285,000 ounces of gold production and AISC of \$1,350 to \$1,550 per ounces of gold sold.
- The Company ended the quarter with \$326.9 million in cash and \$420.0 million in debt, resulting in \$93.1 million in net debt¹ and \$356.9 million in liquidity¹.

– Jason Simpson, President and Chief Executive Officer of Orla

“Orla delivered strong results in the third quarter, achieving a record \$93 million in free cash flow¹ and strengthening our balance sheet.

“This performance positions the Company to self-fund the next stage of growth at South Railroad, consider return of capital initiatives, and underscores the quality of our assets and execution.

“While the quarter also brought its challenges, I’m proud of

our team's resilience and focus in navigating them. As we move toward year-end, we remain committed to finishing strong, targeting the upper end of our production guidance, and advancing our key growth projects – further reinforcing Orla's standing as the emerging producer of choice."

[To read the full news release, please click HERE](#)

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[To view Orla Mining's share latest price and chart, please click HERE](#)

[To View Orla Mining's historical news, please click here](#)

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Omai Gold Drills 20.33 g/t Au over 5.3m and 2.72 g/t Au

[Omai Gold Mines \(TSX.V: OMG\)](#)

Announced assay results from the next phase of drilling at its 100% owned Omai Gold Project in Guyana, South America.

The current positive drilling results are from two near-surface exploration targets.



Omai Gold core logging huts – Courtesy of Omai Gold Mines

	Omai Gold Mines	TSX.V : OMG
	Stage	Development
	Metals	Gold
	Market cap	C\$822 m @ C\$1.30
	Location	Guyana
	Website	www.omaigoldmines.com

Omai Gold Drills 20.33 g/t Au over 5.3m and 2.72 g/t Au over 16.3m from Exploration Targets and Drilling Continues at Wenot with 5 Rigs

Toronto, Ontario – (November 3, 2025) – Omai Gold Mines

Corp. (TSX.V: OMG) (OTCQB: OMGGF) ("**Omai Gold**" or the "**Company**") is pleased to announce assay results from the next phase of drilling at its 100% owned Omai Gold Project in Guyana, South America.

The current positive drilling results are from two near-surface exploration targets that were identified from trenching, geophysics and historical data. Assays are reported for 11 drill holes totalling 2,615m with 6 holes on the BBH target and 5 holes from the Camp Zone. A total of 64 drill holes have been completed to date this year on the Omai property, totalling 30,297m.

The deep hole 250DD-122, testing the blue-sky potential at depth below the Wenot deposit, ended at a downhole depth 2,014m. It was successful in intersecting approximately 280m of the Wenot shear corridor at a depth of approximately 1,120m from surface or 600 m below the known Wenot gold deposit. Assays are pending.

Five rigs are currently drilling on the Wenot deposit with the goal of completing an additional 8,000m before year end.

Highlights from the recent exploration holes include:

BBH Target

- **Hole 250DD-131**
 - **20.33 g/t Au over 5.30m**
 - Including 35.61 g/t Au over 3m

Camp Zone Target

- **Hole 250DD-135**
 - **2.72 g/t Au over 16.30m**

- Including 9.05 g/t Au over 4m
- **Hole 250DD-136**
 - **2.05 g/t Au over 7.50m**
 - Including 11.32 g/t Au over 1m
- **Hole 250DD-138**
 - **0.85 g/t Au over 12.70m**
 - Including 1.32 g/t Au over 6m

Elaine Ellingham, President & CEO commented,

“We are pleased to provide these exciting results from two of our exploration targets, both nearby the Wenot and Gilt Creek gold deposits.

“Although we have kept our focus on expanding the Wenot open pit deposit and driving forward to an updated Preliminary Economic Study with a much expanded Omai mine plan, we still believe that identifying and working to define additional satellite deposits will create further value to the project.

“A few of our exploration targets have evidence of higher grade mineralization and present possibilities for satellite pits that could positively impact early cash flow and overall NPV. With today’s results, we will further model these targets to guide additional drilling in these clearly prospective areas.

"We are also pleased to announce that the deep hole 250DD-122, drilled to test the blue sky potential of the Wenot deposit at depth successfully reached 2,014m. The hole flattened significantly, not unexpectedly but this allowed us to cross over 280m of the Wenot shear corridor at a vertical depth of about 1,120m, which is at least 600m below the deepest known extent of the Wenot deposit.

"Since we have identified the Wenot deposit along a 2.5 km strike length, this potential depth extension bodes well for the long-term potential of the project. Proving the shear extends this far to depth is a great win. We await assay results.

"Although the Omai Mineral Resource Estimate is quite sizeable, the geological extension to depth of the shear corridor that hosts the gold mineralization in the upper part of Wenot provides the possibility for an even longer mine life. Large-scale mine developments support long-term employment and sustainable communities.

"Omai is located 10km from the only road from Georgetown, the capital city of Guyana, to Brazil. Paving is well underway on this road and there are longer-term plans to establish this as an access to a major deep-water port planned on the coast of Guyana, east of Georgetown. This infrastructure would further benefit the Omai project."

To read the full news release,
please click [HERE](#)

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G Mining Ventures Reports Strong Q3 2025 Results

G Mining Ventures (TSX: GMIN)

Reported its financial and operational results for the three and nine months ended September 30, 2025. Unless otherwise stated, all dollar amounts are in U.S. dollars.

Tocantinzinho is now operating at steady state—delivering record production, and free cash flow.



G Mining Oko West project panoramic view
– Courtesy of Reunion Gold.

	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C\$6.72 billion @ C\$29.60
	Location	Brazil, Guyana
	Website	www.gminingventures.com

G Mining Ventures Reports Strong Q3 2025 Results