

Equinox Gold Delivers First Gold at its Valentine Gold Mine

Equinox Gold (TSX / NYSE: EQX)

Announced the first gold pour at its Valentine Gold Mine located in Newfoundland and Labrador, Canada.

Commissioning of the Valentine process plant is progressing extremely well, with mill throughput averaging 47% of nameplate for the first 15 days of operation.



Valentine Mine nears completion – Credits Calibre Mining

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C\$11 Billion @ C\$14.53
	Location	Canada, Nicaragua, USA, Brazil
	Website	www.equinoxgold.com

Equinox Gold Delivers First Gold at its Valentine Gold Mine in Newfoundland and Labrador, Canada

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to announce the first gold pour at its Valentine Gold Mine (“Valentine”) located in Newfoundland and Labrador, Canada.

**Darren Hall, Chief Executive Officer of Equinox Gold,
commented:**

"Commissioning of the Valentine process plant is progressing extremely well, with mill throughput averaging 47% of nameplate for the first 15 days of operation, resulting in first gold being poured earlier than expected, on September 14, 2025.

"I am very pleased with commissioning progress, which positions Valentine to ramp-up to its nameplate capacity of 2.5 million tonnes per year in Q2 2026.

"First gold at Valentine reflects the vision, determination and teamwork of many people who advanced this mine from concept to reality. I extend my congratulations to Jason Cyr and the entire Valentine team for delivering first gold safely and responsibly.

"Today we celebrate not only this milestone, but also the opportunities and benefits that Valentine will generate for our employees, communities and shareholders for many years to come.

"Commencing production at Valentine marks the beginning of a new chapter for Equinox Gold. With both Valentine and Greenstone now ramping up to capacity, the Company is set to

become the second largest producer of Canadian gold.”

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Valentine Gold Mine

Once fully operational, Valentine will be Equinox Gold’s second-largest mine, the largest gold mine in Atlantic Canada, and a significant contributor to the Newfoundland and Labrador economy.

Valentine is a conventional crush-grind carbon-in-leach operation expected to produce between 175,000 and 200,000 ounces of gold annually for the first 12 years of its 14-year reserve life¹when operating at design capacity of 2.5 million tonnes per year.

Equinox Gold is advancing opportunities to both increase production and extend the mine life, including a Phase 2 expansion to increase plant throughput and exploration potential at numerous new discoveries on the property.

[To read the full news release, please click HERE](#)

[To View Equinox Gold’s historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Equinox Gold.

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Orla Mining Stake Sold By Agnico Eagle

[Orla Mining \(TSX: OLA\)](#)

Agnico Eagle Mines sold 38,002,589 common shares of Orla Mining (OLA) to multiple buyers at a price of \$14.75 per share realizing \$560,538,188.

Agnico no longer has a holding in OLA.



Heap leach pad, Solution pond, and Merrill-Crowe plant – Credits Orla Mining

	Orla Mining	TSX : OLA
	Stage	Development
	Metals	Gold
	Market cap	C\$5.16 billion @ C\$15.85
	Location	Mexico + Nevada + Canada
	Website	www.orlaminig.com

Orla Mining Stake Sold By Agnico Eagle

Orla Mining (TSX: OLA)

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Agnico no longer has a holding in Orla Mining.

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West Red Lake Announces \$30 Million Bought Deal

West Red Lake Gold Mines (TSXV: WRLG)

Announced that it has entered into an agreement with Raymond James Ltd. as sole underwriter pursuant to which Raymond James has agreed to purchase, on a “bought deal” basis, 26,316,000 common shares and 3,760,000 charity-flow through shares of the Company at a price of \$0.95 per Common Share and C\$1.33 per Charity Flow-Through Share for a total of C\$30 million.



Madsen Mill – Courtesy of West Red Lake Gold Mines

	West Red Lake Gold	TSX.V : WRLG
	Stage	Production
	Metals	Gold
	Market cap	C\$366m @ c\$1.05
	Location	Ontario, Canada
	Website	www.westredlakegold.com

West Red Lake Announces \$30 Million Bought Deal Public Offering

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Vancouver, British Columbia, September 15, 2025 – **West Red Lake Gold Mines Ltd.** (“West Red Lake Gold” or “WRLG” or the “Company”) (**TSXV: WRLG**) (OTCQB: WRLGF) is pleased to announce that it has entered into an agreement with Raymond James Ltd. as sole underwriter (“Raymond James”) pursuant to which Raymond James has agreed to purchase, on a “bought deal” basis, 26,316,000 common shares (the “Common Shares”) and 3,760,000 charity-flow through shares (the “Charity Flow-Through Shares”) of the Company at a price of \$0.95 per Common Share (the “Common Share Issue Price”) and C\$1.33 per Charity Flow-Through Share (the “Charity Flow-Through Issue Price”) for aggregate gross proceeds to the Company of approximately C\$30 million (the “Offering”).

The Company has agreed to grant Raymond James an over-allotment option to purchase up to an additional 15% of the aggregate number of Common Shares at the Common Share Issue Price, exercisable in whole or in part at any time for a period ending 30 days from the closing of the Offering.

The net proceeds pursuant to the issuance of the Common Shares are expected to be used to continue to advance the Madsen Gold

Mine, including completing ramp-up of operations to commercial production and expediting capital projects to enable higher output sooner than would otherwise be scheduled.

Pulling such projects forward supports the Company's longstanding plan to increase production carefully but rapidly in order to position as a growing gold producer as the emerging gold market unfolds.

Proceeds are also expected to be used to pursue growth opportunities as well as for working capital and general corporate purposes. T

he gross proceeds pursuant to the issuance of the Charity Flow-Through Shares will be used to incur qualifying Canadian exploration expenses on the Company's assets, primarily at the Rowan Project where the Company plans to complete infill drilling, engineering, and continuing environmental work in support of a pending Pre-Feasibility Study.

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[To read the full news release, please click HERE](#)

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[To View West Red Lake's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Minerals 260 Report High-grade intercepts and new

targets

Minerals 260 (ASX: MI6)

Further results from its drilling program at the Bullabulling Gold Project, located in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate.



Bullabulling- mine – Courtesy of Minerals 260

	Minerals 360	ASX: MI6
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	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$354m @ A\$0.16.5c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Report High-grade intercepts and new targets support increasing Bullabulling drill program from 80,000m to 110,000m

Minerals 260 Limited (ASX:MI6) is pleased to advise that further results from its drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate (MRE).

New assays include 10.2m @ 18.5g/t Au, including 2.8m @ 63.7g/t Au and 0.2m @ 629g/t Au, and 19m @ 4.7g/t Au, including 1m @ 75.4g/t Au

Highlights

Assays have been received for a further 112 drill holes totalling 23,424m, including:

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au)

Infill

- 10.2m @ 18.5g/t Au from 236.2m in BBDD0021#

, including:

□ 2.8m @ 63.7g/t Au from 241.8m

□ 0.2m @ 629g/t Au from 244.1m (visible gold)

- 15m @ 4.5g/t Au from 127.8m in BBDD0015*

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“These are excellent results and include some of the highest gram x metre intercepts in the history of the Bullabulling Gold Project.

“Infill drilling continues to deliver consistently strong results that reinforce the robustness of the deposit with higher grades frequently intercepted at depth outside of the current MRE pit shell.

“The multiple intersections of very high-grade mineralisation, including visible gold on several occasions, is exciting and extensions will be targeted in our expanded drilling program.

“The Board’s decision to approve an additional 30,000m of drilling highlights the confidence and excitement we have about the potential for the Bullabulling Gold Project.”

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[To read the full news release please click HERE](#)

[To View Minerals 260’s historical news, please click here](#)

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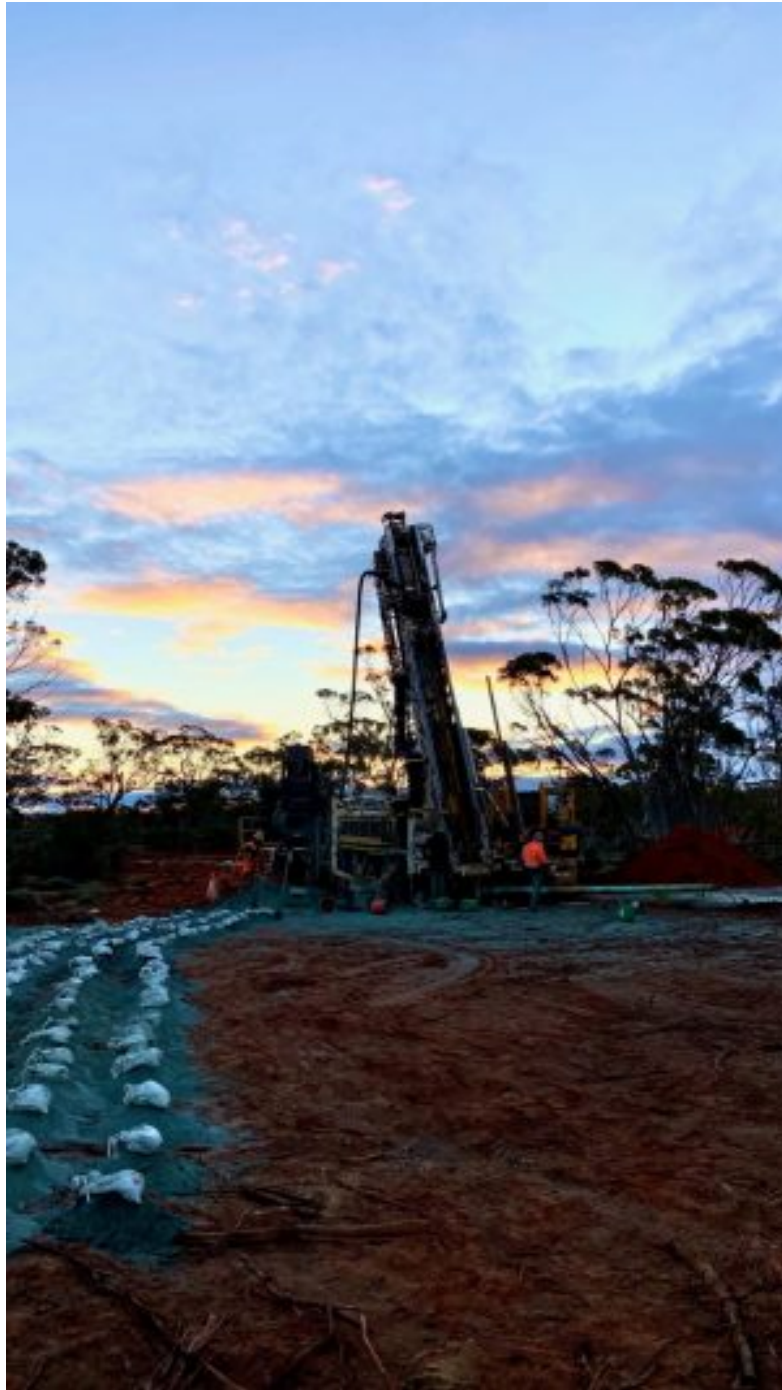
Lefroy's Lucky Strike Gold Deposit advances towards operations

Lefroy Exploration (ASX: LEX)

Reported on exploration activities across the Lefroy Project, including progress on key milestones for the Lucky Strike Gold

Deposit and a planned drilling program at the Burns Central Gold Project.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).



Lefroy Exploration – Burns RC
drilling – Courtesy of Lefroy
Exploration

	Lefroy Exploration	ASX: LEX
	Stage	Exploration
	Metal	Gold
	Market cap	A\$37 m @ 15 cents
	Location	Kalgoorlie, Western Australia
	Website	www.lefroyex.com

Lefroy Exploration's Lucky Strike Gold Deposit advances towards operations

Advanced drill planning targeting High-Grade Gold at Burns

Lefroy Exploration Limited ("Lefroy" or "the Company") (**ASX: LEX**) is pleased to report on exploration activities across the Lefroy Project, including progress on key milestones for the Lucky Strike Gold Deposit and a planned drilling program at the Burns Central Gold Project.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).

HIGHLIGHTS

- Major Project Milestones achieved for Lucky Strike Gold Project, including heritage surveys completed across the entire Mining project area, with all planned work areas cleared.
- Finalised pit shell optimisation designs for Lucky Strike, with production schedules and budgets set for finalisation in September
- Clearing permit application assessment over the Lucky Strike mining Lease M25/366 in the final stages of review, on target for early December quarter completion.
- Lucky Strike Gold Project on target to commence earthworks and pre-strip within the first half of the December Quarter.
- Planning underway to progress the recently reviewed Burns Central Deposit high-grade zone, where significant upside has been identified.
- Burns Central resource extension and metallurgical confirmation drilling program to commence in October.
- LEX is fully funded, with multiple growth pathways identified as the Company embarks on an ambitious, self-funded growth strategy throughout FY26.

LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

“As we diligently complete our last approvals and permitting prior to gold operations commencing at the Lucky Strike Project in the December quarter, we enter a new phase for the Company, whereby profit from Lucky Strike enables the Company to pursue a self-funded growth strategy.

“With heritage clearance now received, environmental approval well advanced and final pit shell designs imminent, the Company remains focused on advancing its strategic goals of unlocking value for shareholders, with Lucky Strike providing the Company with that first pathway.

“We seek to realise further value for shareholders through generating cashflow from Lucky Strike and establishing a strong sustained cash balance, to allow the Company to unlock further value from its portfolio of advanced high-grade shallow gold resources projects (Burns and Mt Martin) and its highly prospective exploration targets”.

[To read the full news release, please click HERE](#)

To View Lefroy Exploration's historical news, please click
here

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Kaiser Reef Puts the A1 Mine on Care and Maintenance

Kaiser Reef (ASX: KAU)

Has completed the strategic review of the A1 Gold Mine, located in Victoria, Australia.

The management of Kaiser have determined to halt production activities over the coming weeks and place the A1 Gold Mine on Care and Maintenance.

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Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$127 million @ A\$0.1215
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

Kaiser Reef Puts the A1 Mine on Care and Maintenance

8 SEPTEMBER 2025

Kaiser Reef Limited (ASX: KAU) ("Kaiser" or the "Company") advises that it has completed the strategic review of the A1 Gold Mine, located in Victoria, Australia. The management of Kaiser have determined to halt production activities over the coming weeks and place the A1 Gold Mine (MIN5294) on Care and Maintenance.

This decision follows a strategic review of the A1 Mine that was prompted by lower gold production within the Nova Zone. Some recent drilling is still being assayed as part of a longer-term assessment and the site will be maintained to support underground exploration in the near term.

Future Communication

Kaiser will keep stakeholders and regulators informed of material developments regarding the A1 Mine as the Board considers its options.

Kaiser maintains a healthy and growing balance sheet and ongoing profitable operations at the Henty gold mine in Tasmania, supported by strong gold prices and commendable site performance.

In addition, Kaiser is pleased to report ongoing drilling at the wholly owned Union Hill Gold Mine, Maldon, which is a current focus for Kaiser.

-ENDS This announcement was approved for release by the Board of Kaiser Reef Limited.

[To read the full news release please click HERE](#)

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Galiano Gold Plunges 8% After Mine site Confrontation

Galiano Gold (TSX: GAU)

Has halted operations at its Esaase deposit following a fatal shooting resulting from a clash between Ghanaian military personnel and local protesters during civil unrest near the mine.



Courtesy of Asanko Gold Mining

	Galiano Gold	TSX: GAU
	Stage	Production
	Metals	Gold
	Market cap	C\$843 million @ C\$3.26
	Location	Ghana
	Website	www.galianogold.com

Galiano Gold Plunges 8% After Mine site Confrontation and Fatal Shooting

Galiano Gold (TSX: GAU) has halted operations at its Esaase deposit following a fatal shooting resulting from a clash between Ghanaian military personnel and local protesters during civil unrest near the mine.

Comment

Naturally we hope this dispute resolves itself without any further violence, and we trust that the situation does not escalate further in a country where there is normally a safe environment for miners and mining companies.

To quote the company;

“The incident involved a confrontation between community members and military personnel on the Company’s operating concessions in the Amansie South District of Ghana. The military presence forms part of a state-mandated security intervention, coordinated through the Ghana Chamber of Mines.

“Tensions escalated within the local community, leading to civil unrest, including a fatality and damage to contractor equipment.

“The Company shares in the community’s grief over the tragic loss of life and extends its heartfelt condolences to the affected families during this difficult time.

“Galiano is supporting local authorities, government officials, and community leaders as investigations are underway and the Company remains committed to maintaining constructive dialogue with all stakeholders.

“Operations at the Esaase deposit have been temporarily suspended, while [operations at the Abore deposit and processing plant are unaffected.](#)

“The Company will provide further updates once investigations are complete.”

[To read the full news release please click HERE](#)

[To View Galiano Gold's historical news, please click here](#)

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Murchison Gold Becomes Australia's Newest Gold Producer

[New Murchison Gold](#) (ASX: NMG)

Announced that the first gold bearing ore has been crushed, assayed, and stockpiled at Crown Prince Gold Mine.

The first 10kt parcel of product is being trucked to Westgold Resources' Bluebird gold processing facility 36km by road.



Crown Prince – Courtesy of New Murchison Gold

	New Murchison Gold	ASX: NMG
	Stage	Development
	Metals	Gold
	Market cap	A\$270 million @ A\$0.25c
	Location	Murchison, Western Australia
	Website	www.newmurchgold.com.au

MURCHISON GOLD'S CROWN PRINCE GOLD MINE COMMENCES PRODUCTION

New Murchison Gold Limited (ASX:NMG) ("NMG" or the "Company") is pleased to announce that the first gold bearing ore has been crushed, assayed, and stockpiled at Crown Prince Gold Mine (Crown Prince).

The first 10kt parcel of product is being trucked to Westgold Resources Limited's (ASX:WGX)) Bluebird gold processing facility 36km by road south of Crown Prince.

This major Company milestone sees the evolution of the Company into a gold producer following the decision to develop Crown Prince in late June 2025.

The Company issued its first Collection Notice for Crown Prince, in accordance with the Ore Purchase Agreement with Big Bell Gold Operations Pty Ltd (a Westgold subsidiary), triggering the Commencement Date in that Agreement.

The Company expects to ramp up to its target of 40,000 tonne of ore per month run rate during September / October.

Alex Passmore NMG's CEO commented:

"After executing the OPA in December 2024, the Company is

very pleased to bring the Crown Prince Gold Mine into production at record Australian dollar gold prices and ahead of the 30 September 2025 Anticipated Commencement Date established in the OPA.

“We look forward to further growth from both Crown Prince Gold Mine and the Company’s regional portfolio.”

[To read the full news release please click HERE](#)

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[To View New Murchison Gold’s historical news, please click here](#)

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**Barton Gold 'Stage 1'
Resources at Central Gawler
Mill Pass 300koz Au**

[Barton Gold \(ASX: BGD\)](#)

Announced an updated MRE for its South Australian Challenger Gold Project.

This follows detailed remodelling of gold mineralisation on or near existing development.



Photo courtesy of Barton Gold

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$203 Million @A\$0. 90
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold 'Stage 1' Resources at Central Gawler Mill Pass 300koz Au

Feasibility studies to begin shortly | Targeting operations by end of 2026

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce an updated MRE for its South Australian Challenger Gold Project (Challenger).

This follows detailed remodelling of gold mineralisation on or near existing development drives within the historical Challenger underground mine (below the 900mRL level).

This mineralisation was temporarily removed from Barton's recent 30 June 2025 Challenger MRE update, pending final remodelling and re-estimation.

HIGHLIGHTS

- Challenger JORC (2012) Mineral Resources Estimate (MRE) grows to 313koz Au (10.6Mt @ 0.92 g/t), incl. 194koz Au (1.87Mt @ 3.23 g/t) in existing open pit and underground mines:
 - o Challenger Main Open Pit: 70,000oz Au (0.65Mt @ 3.36 g/t Au);

- o Challenger West Open pit: 11,600oz Au (0.03Mt @ 10.7 g/t Au);
- o Challenger Underground (above 215mRL): 89,400oz Au (0.98Mt @ 2.84 g/t Au); and
- o Challenger Deeps (below 90mRL): 23,000oz Au (0.21Mt @ 3.50 g/t Au).

- Almost all MRE mineralisation located in, on, or adjacent to, existing serviceable open pit and underground development → opportunities for low-cost access and production
- Preliminary estimate for full reinstatement of 600ktpa Central Gawler Mill only A\$26m (± 30%)
- Targeting lower-cost, de-risked two phase transition to operations, with initial high-grade tailings reprocessing (as Phase 1), followed by restart of fresh rock operations (as Phase 2)
- Technical programs moving directly to definitive Feasibility, targeting operations by end of 2026; conversations underway with financiers for low-dilution credit financing options.

Barton MD Alexander Scanlon Commented on the JORC Resources update,

“With gold Resources of over 300,000oz now confirmed adjacent to the Central Gawler Mill, the pieces are now in place for the startup of an initial multi-year ‘Stage 1’ operation.

“This represents a significant opportunity for Barton to join a select few of its peers by transitioning to operations at a

period of record high gold prices.

“Our fully permitted Central Gawler Mill also offers considerable leverage in successfully delivering this outcome, with a potentially shorter, lower-cost, and lower-risk pathway to operations and BGD’s re-rating to ‘producer’ status.

“A successful outcome could then generate revenues and cash flow to fund our planned regional growth.

“We are now moving directly to definitive Feasibility studies targeting a two phase, de-risked development and the start of initial ‘Stage 1’ operations by the end of 2026.

Barton has a very exciting 18 months ahead as we navigate this next stage of our corporate evolution.”

[To read the full news release please click HERE](#)

[To View Barton Gold’s’ historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Barton Gold.

[To read our full terms and conditions, please click HERE](#)

Barton Gold Enters the ASX

500 Index

Barton Gold (ASX: BGD)

Barton Gold has been selected to join theS&P All Ordinaries (ASX500) Index, formally placing Barton amongst Australia’s 500 largest and most liquid public companies.

This was announced Friday evening, after market close.



Credits Barton Gold

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold

	Market Cap	A\$203 Million @A\$0. 90
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Enters the ASX 500 Index

Barton Gold (ASX: BGD) has been selected to join the S&P All Ordinaries (ASX500) Index, formally placing Barton amongst Australia's 500 largest and most liquid public companies.

This was announced Friday evening, after market close.

**Barton Gold (ASX:BGD) Joins
S&P All Ordinaries
(500) Index
Index rebalancing to be
completed on 22 September
2025**

The full company announcement is pasted below.

Dear Investors & Colleagues,

We are pleased to share the news that Barton Gold has been selected to join the **S&P All Ordinaries (ASX500)** Index, formally placing Barton amongst Australia's **500** largest and most liquid public companies.

This was [announced by S&P](#) yesterday evening, after market close.

The ASX All Ordinaries Index measures 500 of Australia's largest securities by float-adjusted market capitalisation, requiring both sufficient size and liquidity for Index admission.

Further information on the S&P ASX All Ordinaries / 500 Index can be found [here](#).

"This is a tremendous honour, the result of a great deal of hard work and careful execution of our long-term strategy – and just the beginning of our journey as we pursue our transition to 'Stage 1' operations by the end of calendar year 2026.

"I would like to acknowledge our incredible team who dedicate themselves every day to delivering a major success in the State of South Australia. Also, our investors, large and small, who have supported us along the way. I thank you all, wholeheartedly.

*Onwards,
Alexander Scanlon*

[To read the full news release please click HERE](#)

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Ora Banda Announces Outstanding Drill Results At Waihi

[Ora Banda Mining \(ASX: OBM\)](#)

Provided an update on its continued drilling success at its Waihi deposit.

Following the success of the first seven- hole drill program that was reported on 10 June 2025¹ at Waihi, Ora Banda has embarked upon a 45-hole drill program for 15,300 metres targeting depth extensions and new discoveries.



Riverina adit – Courtesy of Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$1.86 Billion @ A\$0.99
	Location	Western Australia
	Website	www.orabandamining.com.au

ORA BANDA ANNOUNCE

OUTSTANDING DRILL RESULTS AT WAIHI BUILDS MOMENTUM FOR THIRD UNDERGROUND MINE

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “Company”) is pleased to provide an update on its continued drilling success at its Waihi deposit.

Following the success of the first seven- hole drill program that was reported on 10 June 2025¹ at Waihi, Ora Banda has embarked upon a 45-hole drill program for 15,300 metres targeting depth extensions and new discoveries.

Early drilling has been highly successful in expanding the mineralised envelope with the best intercept of 6.0m @ 21.1g/t presenting 200 metres below surface and demonstrating the high-grade potential within the envelope.

The program has extended the Waihi West Lode to over 350 metres below surface with hole WHDD25006W2 returning 3.9m @ 29.5 g/t (Inc 1.8m @ 60.8 g/t).

This is the deepest hole drilled to date targeting this lode surface. In a shallower, potential second shoot position, hole WHRC25005 returned 7.0m @ 14.5g/t.

Follow up drilling on both of these potential shoots remains ongoing.

A significant outcome has been the discovery of a new Lode

system in the hanging wall of the historical Gold Pole mine with early drilling returning 13.5m @ 6.1 g/t and 8.0m @ 8.7 g/t (Inc 4.0m @ 14.9 g/t). These intersections remain open along strike, to the north and down plunge.

Follow-up drilling has been planned to expand on this discovery.

According to the Minedex database, the historical Golden Pole mine produced 81,000 tonnes @ 29.0g/t Au for ~77,000 ounces (between 1900 and 1939), all extracted via underground mining methods.

Currently the down plunge extensions of this mine remain untested at depth and are hosted within the same controlling structures and geological setting as the main Waihi complex.

The Golden Pole was mined to a depth of 190 metres (275mRL) below surface, yet the deepest drill intercept is only 150 metres below surface (345mRL). The mine's shoot dimensions are relatively small, with approximately 250 metres of plunge continuity and 60-70 metres of height, with mining widths, at times exceeding 5-10 metres.

As reported on 10 June 2025¹, hole WHDD25004W1 intersected mineralisation at 330 metres below surface, returning 8.7m @ 9.3g/t, including 1.1m @ 30.2 g/t and 0.4m @ 90.6 g/t. This position has now been interpreted to be the down plunge continuance of the Lady Georgina Lode.

Lady Georgina held some of the highest near surface grade gold mineralisation that was mined historically in an underground mine and subsequently in an open cut mine.

Additional drilling has been being planned for this position and will be scheduled in the near term.

Highlights:

- Drilling from the first 9 holes from a planned program of 45 drill holes (15,300 metres) at the Waihi deposit has delivered outstanding results.
- The drilling intersected both:
 - o a new gold lode returning 13.5m @ 6.1 g/t & 8.0m @ 8.7 g/t (Inc 4.0m @ 14.9 g/t, 4m Composites) in the hanging wall of the historical Golden Pole Mine; and
 - o material depth extensions on the Waihi West Lode to over 350 vertical metres below surface with hole WHDD25006W2 returning 3.9m @ 29.5 g/t (Inc 1.8m @ 60.8 g/t).
- Significant results include:
 - o 6.0m @ 21.1 g/t Inc. 0.7m @ 159.0 g/t Waihi East
 - o 3.9m @ 29.5 g/t Inc. 1.8m @ 60.8 g/t Waihi West
 - o 7.0m @ 14.5 g/t Inc. 5.0m @ 19.2 g/t Waihi West
 - o 4.1m @ 8.8 g/t Inc. 1.5m @ 15.7 g/t Waihi West
 - o 9.0m @ 3.5 g/t Waihi East
- The Waihi deposit is located three kilometres west of Ora Banda's processing plant and is being targeted as a potential third underground mine (in addition to Riverina and Sand King) at the Davyhurst Project.
- A number of highly prospective exploration targets will be tested in addition to extensions of known mineralisation with the remaining 36 holes in the program.

Ora Banda's Managing Director, Luke Creagh, said:

"These results are nothing short of outstanding as we continue to expand the high-grade potential of the Waihi deposit, which is located only 3km from the Davyhurst processing plant.

"The high-grade and good widths combined with meaningful depth extensions continue to build the case for Waihi as a third underground mine on the Davyhurst Project"

[The full news release can be viewed HERE](#)

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[To View Ora Banda Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

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**Westgold 2025 Mineral
Resources Estimate and Ore**

Reserves

Westgold Resources (ASX / TSX: WGX)

Westgold or the Company) is pleased to provide its updated Mineral Resource Estimate and Ore Reserve Statement calculated as at 30 June 2025.

With current milling capacity of 5.7 Mtpa, Westgold has an estimated Reserve life of approximately 10 years.



Beta Hunt Mine at night – Credits Westgold

WESTGOLD 2025 MINERAL RESOURCE ESTIMATE AND ORE RESERVES

Westgold Resources Limited (ASX | TSX: WGX) Westgold or the Company) is pleased to provide its updated Mineral Resource Estimate and Ore Reserve Statement calculated as at 30 June 2025.

With current milling capacity of 5.7 Mtpa, Westgold has an estimated Reserve life of approximately 10 years.

Group Gold Mineral Resource Estimate and Ore Reserves

At 30 June 2025

Total Mineral Resource Estimate 231 Mt at 2.18 g/t Au for 16.3 Moz of gold

Total Ore Reserves 56 Mt at 1.93 g/t Au for 3.5 Moz of gold

Highlights

24% increase in Mineral Resource – growing to 16.3 Moz post mining depletion (up from 13.2 Moz in FY24)

5% increase in Ore Reserves – lifting to 3.5 Moz post mining depletion.

Southern Goldfields Milestone – 2.3 Moz Stage 1 Fletcher Zone Maiden Mineral Resource Estimate (at Beta Hunt)

Murchison Milestones – Bluebird – South Junction's Mineral Resource grows to 1.3 Moz (up 35% year-on-year post mining depletion).

Starlight's Mineral Resource grows to 866 koz (a 46% increase year-on-year post-depletion.)

Ore Reserves Increase at Major Murchison mines:

Bluebird – **South Junctions** Ore Reserve up 90% to 528 koz and **Starlight** up 94% to 250 koz post mining depletion.

Reserve life continues to grow – with a total milling capacity of 5.7 Mtpa, Westgold has an estimated Reserve life of approximately 10 years.

Nineteen drill rigs operating – on surface and underground across the 3,200km² portfolio, \$50M to be invested in exploration and resource development in FY26.

Westgold Managing Director and CEO Wayne Bramwell commented:

“In FY25 Westgold invested \$43M in resource development and exploration across our portfolio.

“This investment delivered significant growth in Group Mineral Resources, most notably with the maiden Fletcher Mineral Resource of 2.3 Moz, and a material uplift in Group Ore Reserves.

“Importantly, our Mineral Resource and Ore Reserve growth has been created whilst concurrently investing in critical mine infrastructure across our Murchison and Southern Goldfields mines.

“This investment has now established a sustainable platform for long term cashflow generation over a 10-year Group Ore Reserve life.

“Westgold will continue to drill and invest in organic growth through exploration, resource definition and Mineral Resource conversion across our portfolio.

“We unlocked value for our shareholders and stakeholders in FY25 and are confident in our team’s ability to create additional value from two of Western Australia’s most productive goldfields.”

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[To read the full news release please click HERE](#)

[To View Westgold’s historical news, please click here](#)

[The live gold price can be found HERE](#)

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New Murchison Gold Report High-Grade Gold Hits At Abbotts

New Murchison Gold (ASX: NMG)

Provided an update on results and interpretations from its recent regional exploration program.

This results in this announcement include high-grade gold intercepts outside of the Crown Prince Gold Mine currently under development.



New Murchison Gold vista – Credits New Murchison Gold

	New Murchison Gold	ASX: NMG
	Stage	Development
	Metals	Gold
	Market cap	A\$226 million @ A\$0.21c
	Location	Murchison, Western Australia
	Website	www.newmurchgold.com.au

New Murchison Gold Report High-Grade Gold Hits Returned From Regional Exploration in The Abbotts Greenstone Belt

New Murchison Gold Limited (ASX: NMG) (“NMG” or the “Company”) is pleased to provide an update on results and interpretations from its recent regional exploration program.

This results in this announcement include high-grade gold intercepts outside of the Crown Prince Gold Mine currently under development.

The Abbotts Greenstone Belt contains historical gold workings dating back to the early 1900’s. Previous exploration has occurred sporadically over time at the various prospects along the belt.

NMG has consolidated ownership of the belt and has been re-evaluating, mapping and drilling using more modern techniques and leveraging off knowledge gained from its discoveries at the Crown Prince project.

HIGHLIGHTS

NMG has been undertaking regional exploration on its extensive 677km² exploration tenure which covers the majority of the Abbotts Greenstone Belt in the Murchison Region of Western

Australia.

The belt contains several large-scale gold prospects defined by broad gold anomalism up to 5km strike length in places.

Following its recent commencement of operations at the Crown Prince Gold Mine, the Company is advancing its pipeline of prospects within the belt.

Best intersections reported from drilling at regional prospects include:

- 20m @ 3.36g/t Au from 49m, including 1m @ 39.37g/t Au from 53m in NGGSRC984 (Airstrip)
- 5m @ 5.95g/t Au from 41m, including 1m @ 18.74g/t Au from 42m in NGGSRC1069 (Airstrip)
- 3m @ 8.50g/t Au from 18m, including 1m @ 23.08g/t Au from 19m in NGGSRC996 (Airstrip)

Alex Passmore, NMG's CEO, commented:

"We are very pleased to announce high grade results from relatively shallow depth from some of our key regional prospects, which offer strong potential for future growth.

"The Airstrip prospect shows a +5km long zone of gold anomalism (+1g/t Au) in shallow drilling and is located near the large Abernethy shear zone.

"Airstrip has the scale to deliver a transformational gold deposit for the Company.

“Lydia and Abbotts prospects sit on granted mining leases (MLs) and the Company is investigating these as potential future production locations.”

[To read the full news release please click HERE](#)

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To View New Murchison Gold’s historical news, please click
[here](#)

[The live gold price can be found HERE](#)

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Capricorn's Karlawinda Expansion Project Siteworks Underway

Capricorn Metals (ASX: CML)

Reported that work has commenced on the ground at the Karlawinda Expansion Project with early progress achieved towards targeted first gold production in Q1 FY27.

The KEP will increase the processing capacity at Karlawinda to

6.5Mt per year and gold production to around 150,000 ounces per annum.



Capricorn Metals Karlawinda Mine

CAPRICORN'S KARLAWINDA EXPANSION PROJECT SITEWORKS UNDERWAY

Capricorn Metals Limited (Capricorn or the Company) is pleased to report that work has

commenced on the ground at the Karlawinda Expansion Project (KEP) with early progress achieved towards targeted first gold production from KEP in Q1FY27.

The KEP will increase the processing capacity at Karlawinda to 6.5Mt per year and gold production to around 150,000 ounces per annum.

Following the approval of Karlawinda's Mining Proposal and Mine Closure Plan (MPMCP) by the Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) in July 2025, Capricorn has commenced development activities at the KEP and work on the ground has accelerated rapidly with the project advancing on multiple fronts.

KEP – Plantsite Area Clearing

Construction activities are progressing at the KEP as follows:

- The 164-room accommodation village expansion has been completed and operational;
- Clearing of the plant site is complete and associated bulk earthworks are underway;
- Construction of the KEP stores building is complete and being utilised for construction;
- The plant site concrete contractor has mobilised to site;
- Concrete batch plant commissioned for ancillary facilities and building slabs ahead of providing concrete for the plant area;
- Excavation of the boxcut into the Bibra pit for the expanded mine plan is underway;
- Mining activities have commenced in the Berwick pit;
- Clearing and grubbing of TSF 2 is ongoing;

—
2

- The process plant design has progressed to approximately 75% complete and early

orders have been placed on all mechanical equipment packages;
and

- The ball mill has been purchased and is scheduled to arrive in Q4FY26, ahead of commissioning in Q1 FY27.
-

Capricorn Executive Chairman Mark Clark commented:

“We are really excited to hit the ground with early development works on the Karlawinda Expansion Project.

“We have worked hard to be prepared for an expedited start to construction works.

“We look forward to delivering a project that will lift gold production at the low cost, high margin Karlawinda operation by 25% to around 150,000 ounces per annum and should deliver significant value for Capricorn shareholders once it is operational in Q1FY27.”

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[To read the full report please click HERE](#)

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[To View Capricorn Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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G Mining Ventures Receives Final Permit for Oko West Gold Project

G Mining Ventures (TSX: GMIN)

Announced it has received the Environmental Permit from Guyana's Environmental Protection Agency for the Oko West Gold Project, located in Guyana.



Panoramic view of the TZ gold mine in Brazil – Credits G Mining Ventures

	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C\$4.8 billion @ C\$21.35
	Location	Brazil, Guyana
	Website	www.gminingventures.com

G Mining Ventures Announces Receipt of Final Environmental Permit for Oko West Gold Project in Guyana

September 02, 2025

BROSSARD, QC, Sept. 2, 2025/CNW/ –**G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**) (OTCQX: GMINF) is pleased to announce it has received the Environmental

Permit (the “**EP**”) from Guyana’s Environmental Protection Agency (“**EPA**”) for the Oko West Gold Project (“**Oko West**” or the “**Project**”).

This key regulatory milestone follows the submission of GMIN’s Environmental and Social Impact Assessment (“**ESIA**”) in November 2024 and marks the culmination of a transparent, multi-stakeholder review process led by the EPA, which began with the establishment of Terms of Reference in early 2023 and was supported by nearly two years of baseline environmental and social studies.

,



The five-year permit, valid through July 2030, authorizes the construction and operation of Oko West, which is expected to create an average of 1,270 direct permanent jobs during its lifetime.

Louis-Pierre Gignac, President & Chief Executive Officer commented,

“The receipt of the Environmental Permit is a pivotal milestone that de-risks Oko West and clears the path toward a construction decision later this year,.

“This achievement reflects constructive engagement with the EPA, the Government of Guyana, and the communities of Region 7, and demonstrates Oko West can progress responsibly—safeguarding the environment, generating employment, and delivering sustainable economic benefits.

“With this approval, a favourable gold price outlook, and cash flow from TZ, GMIN is well-positioned to advance the Project in alignment with the highest environmental and social standards, creating lasting value for all stakeholders.”

A Strong Partnership with Guyana

The receipt of the EP underscores the strong and ongoing partnership between GMIN and the Government of Guyana, whose transparent regulatory environment and timely decision-making are essential to achieving project milestones.

Guyana continues to be recognized as an attractive destination for mining investment, as reflected in the Fraser Institute's recent *Annual Survey of Mining Companies, 2024*, which ranks the country as a top 10 mining jurisdiction globally, out of 82 jurisdictions evaluated.

Early Works and Next Steps

GMIN began early works at Oko West in March 2025, which included the development of a wharf on the Cuyuni River, access roads, and construction of the permanent camp.

Approximately \$190 million has already been committed or negotiated for long-lead items such as mobile and marine equipment, grinding mills, the primary crusher, and a power plant. Initial equipment deliveries are expected in H2 2025, enabling the Corporation to begin self-performing earthworks on site.

The Corporation anticipates making a formal construction decision in H2 2025, at which time more details regarding project financing will be communicated. In the interim, detailed engineering and exploration activities continue at Oko West.

[To read the full news release, please click HERE](#)

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[To View G Mining Ventures' historical news, please click here](#)

[The live gold price can be found HERE](#)

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Kaiser Reef starts a strategic review of its A1 Gold Mine

Kaiser Reef (ASX: KAU)

Has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$127 million @ A\$0.1215
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

Kaiser Reef commences a strategic review of its A1 Gold Mine

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or the “Company”) advises that it has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold than in the levels immediately above it, resulting in lower mined grades.

The review is being undertaken to assess a range of options to maximise shareholder value from the A1 operation.

This includes consideration of operational, financial, and strategic alternatives to determine the optimal pathway forward.

Kaiser emphasises that no decisions have been made at this stage, and there is no certainty that the review will result in any specific transaction or change to current operations.

The Company will provide further updates to shareholders as required in accordance with its continuous disclosure obligations under the ASX Listing Rules.

Kaiser maintains a healthy and growing balance sheet and ongoing profitable operations at the Henty gold mine in Tasmania.

-ENDS□

This announcement was approved for release by the Board of Kaiser Reef Limited.

About Kaiser Reef Limited (ASX:KAU)

Kaiser Reef is a high-grade gold mining and exploration company with a focus on mining and exploring for gold within Tasmania and the Victorian goldfields.

Kaiser wholly owns and operates the A1 Gold Mine, the Maldon Gold Processing

Plant and the Union Hill Gold Mine (currently on care and maintenance) in Victoria and the Henty Gold Mine in Tasmania.

[To read the full news release please click HERE](#)

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[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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Galiano Gold Reports Q2 2025 Results

Galiano Gold (TSX: GAU)

Reported its second quarter 2025 operating and financial results.

Galiano owns a 90% interest in the Asanko Gold Mine located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.



Abore Gold Mine – Credits Galiano Gold

	Galiano Gold	TSX: GAU
	Stage	Production
	Metals	Gold
	Market cap	C\$757 million @ C\$2.93
	Location	Ghana
	Website	www.galianogold.com

Galiano Gold Reports Second Quarter 2025 Results

VANCOUVER, BC, Aug. 13, 2025 /PRNewswire/ – **Galiano Gold Inc. (“Galiano” or the “Company”)** (TSX: GAU) (NYSE American: GAU) is pleased to report its second quarter (“Q2”) 2025 operating and financial results. Galiano owns a 90% interest in the Asanko Gold Mine (“AGM”) located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.

All financial information contained in this news release is unaudited and reported in United States dollars.

Q2 2025 AND YEAR-TO-DATE HIGHLIGHTS

Mining

- Mining activities focused on the Abore and Esaase deposits with 1.4 million tonnes (“Mt”) of ore mined at an average mined grade of 0.8 grams per tonne (“g/t”) gold and a strip ratio of 5.9:1 during Q2 2025.
- Development of Cut 3 at the Nkran deposit continued to ramp up with 1.7 Mt of waste mined during the quarter, a 113% increase compared to Q1 2025.

Processing

- 1.2 Mt of ore was milled at an average feed grade of 0.8 g/t gold, with metallurgical recovery averaging 89% during Q2 2025.
- Secondary crushing circuit was completed on budget and commissioned at the end of July 2025. Processing plant milling capacity is now expected to return to a 5.8 Mt per annum throughput rate.
- Produced 30,350 ounces of gold during the quarter, a 46% increase compared to Q1 2025. 51,084 ounces of gold produced year-to-date.
- Sold 29,287 ounces of gold during the quarter and 56,281 ounces of gold year-to-date at average realized prices of a quarterly record \$3,317 per ounce (“/oz”) and \$3,084/oz, respectively, excluding the effect of realized losses on gold hedging instruments.

Cost and capital expenditures

- Total cash costs¹ of \$1,602/oz and all-in sustaining costs¹ (“AISC”) of \$2,251/oz for the quarter (year-to-date AISC¹ of \$2,339/oz). AISC¹ declined by 10% compared to Q1 2025.
- Sustaining capital expenditures, excluding capitalized stripping costs, of \$2.2 million and development capital

expenditures (excluding Nkran pre-stripping costs) of \$4.9 million during Q2 2025.

- Capitalized development pre-stripping costs at Nkran Cut 3 of \$6.9 million during Q2 2025, and \$10.1 million year-to-date.

¹ See section “*Non-IFRS Performance Measures*” of this news release.

Financial

- Cash and cash equivalents of \$114.7 million at June 30, 2025, and no debt.
- Generated cash flow from operating activities of \$35.8 million during Q2 2025.
- Income from mine operations of \$37.2 million during Q2 2025.
- Net income of \$0.07 per common share and adjusted net income¹ of \$0.08 per common share during Q2 2025.
- Adjusted EBITDA¹ (as defined herein) of \$39.9 million during Q2 2025.

Exploration

- A deep step-out drilling program at the Abore deposit, totaling 1,907m across a 1,200m strike length, yielded positive results with mineralization intercepted in all four holes, including 36m at 2.5 g/t gold (*refer to news release dated July 14, 2025*).

Matt Badylak, Galiano's President and Chief Executive Officer said,

"We are pleased with the progress made during the period with production, all-in sustaining costs, earnings per share, and cash balances all improving quarter-on-quarter."

"This momentum, in combination with the commissioning of the secondary crusher ahead of schedule in late July, positions us well for a strong second half of the year."

"The results from our Abore deep drilling program confirm the presence of a mineralized system 200 metres below the current Mineral Reserve over a significant 1,200 metre strike length."

"These findings highlight the expansion potential at Abore and provide additional exploration targets to unlock further value beneath our existing reserves."

[To read the full news release please click HERE](#)

[To View Galiano Gold's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

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Market Review August 2025

Published

Market Review August 2025

The highlighted company is Great Boulder Resources.

August produced an average 25% increase in share price for our top 10 watchlist, with one company rising by 53%.



Great Boulder Resources project map – Courtesy of Great Boulder Resources

City Investors Circle Market Review August 2025 Published

The highlighted company is **Great Boulder Resources**.

The company is based in Western Australia, and has an experienced management team, is well funded, and has the potential of early stage toll milling production on a capex of just A\$3.5 million.

August produced an *average 25% increase in share price for our top 10 watchlist*, with one company, Galiano Gold, rising by 53%.

The Review contains a table of pure **silver** mining companies listed on the ASX, LSE, and TSX exchanges.

Silver is on the cusp of breaking \$40 an ounce on the back of increased industrial demand from the solar power, EV, electronics, and microchip industries, combined with a growing supply deficit.

Companies featured include **Equinox Gold** and **Ora Banda Mining**, plus comments about the largest pure silver mining companies, and a list of the top few on the ASX, London, and TSX exchanges.

To read the August 2025 Market Review, please click [HERE](#).

To receive future issues of the Market Review and invitations to our free to attend mining presentation, please email andrew@city-investors-circle.com

Archive of August's news releases is listed below, click the link to be taken to the full story.

[Equinox Gold Produces The First Gold Ore at Valentine](#)

[Ora Banda Mining Report Record Revenue of A\\$404 million](#)

[Horizon Minerals Acquires the Gordon Dam Project](#)

[Omai Increases Indicated Mineral Resources to 2.1 M Oz AU](#)

[Pacgold Issue Alice River Gold Project Drilling Update](#)

[Catalyst Metals Trading Halt](#)

[Galiano Gold Reports Exceptional Drill Results at Abore](#)

[Mining Review 24th August 2025](#)

[Pacgold Farm In Agreement to acquire St George Gold-Antimony Project](#)

[Kaiser Reef Issue Clarification Statement](#)

[Awalé Expands Systematic Exploration Over Highly Prospective Land](#)

[Ora Banda Mining Diggers and Dealers Presentation](#)

[Catalyst Metals Makes Intercepts outside Trident's Resource envelope](#)

[Equinox Gold Delivers Solid Q2 2025 Financial and Operating](#)

Results

[Orla Mining Reaches Major Milestone in Nevada with NOI](#)

[Mining Review 17th August 2025](#)

[G Mining Ventures Reports Strong Q2 2025 Results](#)

[Orla Mining Reports Q2 2025 Financial Results](#)

[West Red Lake Gold Expands High-Grade Zone 36.85 g/t Au over 6.9m](#)

[Barton Gold Begins Diamond Drilling at Tolmer Discovery](#)

[Equinox Gold Agrees to Divest Non-Core Nevada Assets for US\\$115 M](#)

[Neometals Exits The Lithium Recycling Business](#)

[Mining Review 10th August 2025](#)

[Caprice Announce High-Grade Gold Discovery](#)

[West Red Lake Gold Provides Madsen Mine Operations Update](#)

[Ora Banda Expands Little Gem High-Grade Strike to Over 1KM](#)

[Orla Mining Provides Update on Pit Wall Event at Camino Rojo](#)

[Kaiser Reef continues profitable operations – Period Ending 31 July 2025](#)

[New Murchison Gold Knock Back Meeka Offer](#)

[Mining Review 3rd August 2025](#)

[Capricorn Acquires Mongers lake to Expand Mt. Gibson](#)

[Market Review July 2025 Published](#)

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Equinox Gold Produces The First Gold Ore at Valentine

Equinox Gold (TSX: EQX / NYSE: EQX)

Provide an update on its cornerstone Canadian mining operations, the Valentine Gold Mine located in Newfoundland & Labrador, and the Greenstone Gold Mine located in northern Ontario.

The Valentine Gold Mine has begun processing ore through its 2.5-million-tonne-per-annum facility.



Equinox gold Valentine Gold Mine – Credit Calibre Mining

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C\$8.64 Billion @ C\$11.37
	Location	Canada, Nicaragua, USA, Brazil
	Website	www.equinoxgold.com

Equinox Gold Advances Canadian Operations with First Ore Processed at the Valentine Gold Mine and Leadership Additions at the Greenstone Gold Mine

[Download](#)

Equinox Gold Corp. (TSX: EQX) (NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to provide an update on its cornerstone Canadian mining operations, the Valentine Gold Mine (“Valentine”) located in Newfoundland & Labrador, and the

Greenstone Gold Mine (“Greenstone”) located in northern Ontario.

**Darren Hall, Chief Executive Officer of Equinox Gold,
commented:**

“I am pleased to announce that our Valentine Gold Mine has begun processing ore through its 2.5-million-tonne-per-annum facility.

“We expect to pour first gold within the next month, marking another important milestone for Equinox Gold as we bring our second cornerstone Canadian mine into production (see [video here](#)).

“With a skilled operating team, with proven commissioning expertise, established systems and procedures and critical spares in place, the team is well positioned to ramp-up to nameplate capacity during Q2 2026.

“At that point, Valentine is expected to produce between 175,000 and 200,000 ounces of gold annually for the first 12 years of its 14-year reserve life.

“Equinox Gold is entering a pivotal phase of growth, with

production and cash flow expected to increase meaningfully as Valentine ramps up and Greenstone approaches nameplate capacity.

“At Greenstone, the ramp-up continues to advance, supported by new leadership and technical expertise. Bryan Wilson has been appointed Vice President of Operations and will start on September 3, bringing more than 37 years of experience in both open pit and underground mining to the team.

“Bryan has a proven track record of safe, efficient, and profitable operations and is widely recognized as a change agent who drives performance improvements while upholding the highest safety standards.

“Bryan was most recently Vice President of Operations at IAMGOLD’s Côté Gold Mine, where he led the transformation of the operation through commissioning, optimization, and into steady-state delivery.

“We also welcomed Roger Souckey as Director, External Relations. With 35 years of global mining experience at both the site and corporate levels, Roger will lead stakeholder and community relations at Greenstone.

“The Company has also strengthened its executive leadership team with the appointment of Daniella Dimitrov as Executive Vice President of Sustainability, People & Strategy.

“With more than 25 years of leadership experience in strategy, finance, and governance, Daniella adds valuable expertise that will advance our vision of building a top-quartile gold producer anchored by long-life Canadian mines.

“Additionally, holders of the Company’s 2020 Convertible Notes elected to convert their notes into common shares at the conversion price of US\$6.50 per share and on August 18, 2025, Equinox Gold issued 21.4 million shares to fully settle the US\$139.2 million principal amount of the notes. The retirement of the 2020 Convertible Notes marks another step in the Company’s objective to reduce overall leverage.”

[To read the full news release, please click HERE](#)

[To View Equinox Gold’s historical news, please click here](#)

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Ora Banda Mining Report Record Revenue of A\$404 million

Ora Banda Mining (ASX: OBM)

Reported on its financial and operating activities for the year ended 30 June 2025 – a year during which the Company demonstrated the robustness of its underground strategy, and record revenues of A\$404 million.

Closing cash increased by \$57.4 million despite spending over \$124.2 million on exploration, resource development and capital.



Ora Banda mine location map – Credits
Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$1.6 Billion @ A\$0.86
	Location	Western Australia
	Website	www.orabandamining.com.au

Ora Banda Mining Announce Record FY25 Results

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “Company”) is pleased to report on its financial and operating activities for the year ended 30 June 2025 – a year during which the Company demonstrated the robustness of its underground strategy.

Closing cash increased by \$57.4 million despite spending over \$124.2 million on exploration, resource development and capital including:

- \$73.5 million on Riverina and Sand King underground development;
- \$28.3 million on resource development & exploration activities; and
- \$22.4 million on growth capital works projects for Sand King, camp upgrades and on-going improvement projects at the Davyhurst mill.

FY25 Highlights:

- Record revenue of \$404.3 million (FY24: \$214.2M)
- EBITDA increased by 243% to \$184.6 million
- Closing cash of \$84.2 million (June 2024: \$26.8 million), up \$57.4 million
- Net Profit after Tax (NPAT) increased 575% to \$186.1 million including a \$73.1 million net income tax benefit from the recognition of a deferred tax asset associated with carry forward losses
- Record gold sold from the Davyhurst mill of 91,687oz at an AISC3 of \$2,693/oz (FY24: 67,255oz at an AISC of \$2,767/oz)
- Riverina Underground achieved capital payback only 18 months after commencement
- Operations commenced at the Group's second underground mine, Sand King, with all key metrics achieved on schedule
- Executed a Syndicated Facility Agreement ("SFA") with ANZ and CBA for a revolving credit facility ("RCF") of A\$50 million for an initial 2-year term.

The Group achieved record production for the year with a total of 92,399oz produced (including attributed ounces) representing a 32% increase on FY24. The increase was driven by a larger percentage of higher-grade Riverina Underground ore being processed in FY25, together with the introduction of Sand King material from February 2025.

The increased production coupled with a higher realised gold price (A\$1,159/oz higher than FY24) resulted in record revenue of \$404.3 million.

Riverina Underground reached commercial production on 1 August

2024 following two consecutive months of steady state production and achieved payback of its capital investment within 18

1 EBITDA – earnings before interest, tax, depreciation and amortisation. EBITDA is a non IFRS measure

2 *In the current year, the Group recognised deferred tax assets relating to carry forward unused tax losses. Based on the Group's 2024 income tax return & estimates for 2025. the Group has carried forward losses of \$277.4M (\$83.2M tax effected). The difference between this \$83.2M and the \$73.1M income tax benefit is associated with timing differences on deferred taxes.*

3 AISC – all-in sustaining costs per ounce sold (inclusive of attributed ounces)

4 Ore sale agreement with Norton Goldfields delivering 1.4koz of attributed ounces for FY25 – refer to ASX Announcement “FY25 Production Results & FY26 Guidance” dated 11 July 2025

[The full news release can be viewed HERE](#)

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[To View Ora Banda Mining's historical news, please click here](#)

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