

Avalon Rare Metals commences trading on the OTCQX

Avalon Rare Metals {TSX: AVL} has successfully listed on the US exchange OTCQX, Bulletin markets.

THE OTCQX listing allows American based investors to trade shares in Canadian securities, under the regulation of the TMX.

OTC MARKETS BULLETIN: OTC Markets Group Welcomes Avalon Rare Metals to OTCQX

December 21, 2015

OTC Markets Group Inc. {OTCQX: OTCM} and operator of Open, Transparent and Connected financial markets, announces **Avalon Rare Metals Inc.** {TSX: AVL; OTCQX: AVLNF}, a Canadian mineral development company, has qualified to trade on the OTCQX® Best Market. (Avalon previously traded on the NYSE).

Avalon began trading on December 18, 2015 on OTCQX under the symbol "AVLNF." U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcmarkets.com

"We are thrilled to welcome Avalon to the family of established, investor-focused companies on the OTCQX market," said **Jason Paltrowitz, Executive Vice President of OTC Markets Group.** *"Trading on OTCQX will allow Avalon to continue to provide a high-quality trading and information experience for its investors without the high cost and regulatory complexity of a U.S. exchange listing. We look forward to helping Avalon*

prosper and thrive."

*"Avalon's **President and CEO Don Bubar** commented, "We are pleased to be able to maintain a U.S. trading market and continued market access for U.S. investors. The OTCQX market is an effective alternative for Avalon that has grown considerably since the company first began trading there in 2009."*

Dorsey & Whitney LLP serves as Avalon's Principal American Liaison ("PAL") on OTCQX, responsible for providing professional guidance on OTCQX requirements.

About OTC Markets Group Inc.

OTC Markets Group Inc. operates Open, Transparent and Connected financial markets for 10,000 U.S. and global securities. Through its OTC Link® ATS, they directly link a diverse network of broker-dealers that provide liquidity and execution services for a wide spectrum of securities. OTC Markets Group organizes these securities into markets to inform investors of opportunities and risks: the OTCQX® Best Market; the OTCQB® Venture Market; and the OTC Pink® Open Market. The data-driven platform enables investors to easily trade through the broker of their choice at the best possible price and empowers a broad range of companies to improve the quality and availability of information for their investors.

About Avalon Rare Metals Inc.

Avalon Rare Metals Inc. is a Canadian mineral development company specializing in niche market metals and minerals with growing demand in new technology. Avalon has three advanced stage projects, all 100%-owned, providing investors with exposure to lithium, tin and indium, as well as rare earth elements, tantalum, niobium, and zirconium. Avalon is currently focusing on its Separation Rapids Lithium Project, Kenora, ON and its East Kemptville Tin-Indium Project, Yarmouth, NS. Social responsibility and environmental stewardship are corporate cornerstones.

For questions or feedback, please email Avalon at ir@avalonraremetals.com

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