Bardoc Gold Announce Major Exploration Target

Bardoc Gold (ASX: BDC)

Advised that it has intersected extensive zones of shallow gold mineralisation in wide-spaced air-core drilling at its 100%-owned North Kanowna Star Project, 29 km south-east of the proposed mill and infrastructure of the flagship 3.03 M oz Bardoc Gold
Project, located 40km north of Kalgoorlie in Western Australia.

NORTH KANOWNA STAR EMERGES AS A MAJOR EXPLORATION TARGET FOLLOWING OUTSTANDING NEW AIR-CORE RESULTS

Bardoc Gold Limited (ASX: BDC, Bardoc or the Company) is pleased to advise that it has intersected extensive zones of shallow gold mineralisation in wide-spaced air-core drilling at its 100%-owned North Kanowna Star Project, 29 km south-east of the proposed mill and infrastructure of the flagship 3.03 M oz Bardoc Gold
Project, located 40km north of Kalgoorlie in Western

Australia.

The North Kanowna Star project has current Mineral Resources of 32 k oz Au. The results reported in this announcement confirm that there are multiple higher-grade mineralised areas additional to the current Mineral Resource that require ongoing exploration to confirm their mineralised extents, with North Kanowna Star emerging as a significant long-term growth opportunity for Bardoc.

Recent drilling confirms an extensive new gold trend with multiple target zones defined
over a +3 km strike length.

Key Points:

• North Kanowna Star, easily accessed via existing roads, is located 29km SE of the proposed process plant, emerging as an important exploration and growth opportunity for Bardoc with results from aircore drilling undertaken in late 2020 returning significant results, including:
– 15m @ 1.11g/t Au from 52m in NKA200380
– 7m @ 1.95g/t Au from 44m in NKA200373
• These results support the ASX announcement of 5 November 2020, which included:
– 21m @ 1.56g/t Au from 36m in NKA200051
– 15m @ 1.22g/t Au from 68m in NKA200138
– 4m @ 3.74g/t Au from 40m in NKA200139
– 4m @ 3.59g/t Au from 52m in NKA200200

• Multiple mineralized zones now defined within the project area over a 3.7km strike length.
• Multiple prospects require follow-up work to advance them towards possible resource definition.
• Further geological interpretation is continuing, and deeper RC drilling is underway to define the scale of the potential resource areas.
• Four drill rigs are currently on-site at the Bardoc Tectonic

Zone, targeting areas outside of existing resources at Aphrodite and North Kanowna Star.
• Bardoc is presenting at the Resources Rising Stars Summer Series Investor Webinar Tuesday, 9th February 2021 at 1:30pm AEDT (Sydney/Melbourne); 12:30pm AEST (Brisbane); 10:30am WST (Perth).

MANAGEMENT COMMENTS

"The Company had now defined numerous target areas across the North Kanowna Star Project which would be systematically tested over the coming months.

"The latest air-core assays from North Kanowna Star complete the current reconnaissance drilling program undertaken in late 2020. The results have changed our perception about the scale and significance of the opportunity at NKS, which is clearly emerging as a very large mineralised system.

"The drilling has defined multiple follow-up targets along a significant +3 km mineralised trend, returning some exceptional results for this relatively early stage of reconnaissance exploration. RC drilling is now underway to define the scale of the potential resource areas.

"The North Kanowna Star program, together with drilling on the Bardoc Tectonic Zone, has been targeting new discoveries outside of our +3 M oz resource. We are aiming to make significant new discoveries with the potential to either increase mine life or potentially increase the scale of our proposed operations at the Bardoc Gold Project.

"With exploration in full swing, we now have two clear avenues for growing shareholder value at Bardoc. One is

through project development, with the Definitive Feasibility Study now in its final stages and on track for completion in late March – paving the way for project funding and a Final Investment Decision.

"The other is through organic growth and exploration – and we are now increasingly confident that we will be able to deliver significant exploration success, growth and excitement through the drill bit in the course of this year."

Bardoc Gold's Chief Executive Officer, Mr Robert Ryan.

NORTH KANOWNA STAR RESULTS

The key results from North Kanowna Star come from the newly-defined Serengeti Prospect on a north-south trend that is 300m north-northwest of the existing 32koz Au Mineral Resource at Perseverance-Wedge.

The drilling on this trend has confirmed it as a zone of significance requiring follow-up exploration. The Serengeti Prospect is currently defined over a strike length of some 400m and remains open along strike and untested at depth.

To read the full official news release, please click HERE

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Disclosure,

The writer is a shareholder of Bardoc Gold, bought in the market, at the prevailing price on the day of purchase.