Bardoc Gold Director Young Buys Stock in the Market

Bardoc Gold (ASX: BDC)

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Young announced a purchase of 1.3 million shares.

Bardoc Gold	ASX : BDC
Stage	Exploration, Development
Metals	Gold
Market cap	A$128 m @ 7.4 cents
Location	Kalgoorlie, Western Australia

Comment

It's always good to see directors of a company buying stock, it sends a warm feeling to investors that have invested their hard earned money into a company.

It doesn't always follow that director buying guarantees success, but they're in a better position than the rest of us to judge, being better informed, so generally it's

a good indicator that management believe they will create shareholder value.

Bardoc Gold have been out of favour for a while, but may have turned the corner following the recent offtake agreement with MRI AG.

I expect them to come to a positive construction decision early next year and then we might finally see some share price appreciation here.

Gold and Western Australia are a good combination…

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Bardoc Gold director Young buys stock in the market After Offtake Agreement Announcement

Following on from the recent announcement that Bardoc Gold have agreed a binding offtake agreement with MRI AG for their gold concentrate, director John Young has bought shares in the market.

Young announced a purchase of 1.3 million shares, at a cost of A$97,383, a significant purchase in the market.

After the transaction, Young now owns a total of over 34 million shares, plus 2 million performance rights, and some well out of the money options, that will expire by the end of the year.

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Disclosure

The writer is a shareholder of Bardoc Gold, bought in the market at the prevailing price on the day of purchase.