Bardoc Gold report High Grade Results at Aphrodite

Bardoc Gold (ASX: BDC)

Reported exceptional results including 14m @ 7.63 g/t Au, from the Omega Lode at Aphrodite, which indicate the potential to expand their reserve and resource inventory outside the current open pit design.

Bardoc Gold	ASX : BDC
Stage	Exploration
Metals	Gold
Market cap	A\$128 m @ 7.4 c
Location	Kalgoorlie, Western Australia

Bardoc Gold report High Grade results from the Omega Lode at Aphrodite, outside the ore reserve envelope.

"Exceptional results including 14m @ 7.63g/t Au indicate potential to expand Reserve and Resource inventory"

Bardoc Gold Limited (ASX: BDC), (Bardoc or the Company) is pleased to advise that it has intersected broad zones of shallow, high-grade mineralisation within the Omega Lode at the 1.7Moz Aphrodite Gold Deposit, which forms part of its flagship 1Moz Reserve / 3.07Moz Resource Bardoc Gold Project, located 40km north of Kalgoorlie in Western Australia.

The latest results, which sit outside of the current Ore Reserve envelope, are located at the southern end of the Aphrodite Stage 1 open pit and indicate potential to further increase the existing project-wide 1.0Moz Ore Reserve and 3.07Moz Mineral Resource inventory.

Highlights:

- New high-grade drilling results from the Omega Lode at Aphrodite, outside of the current Stage 1 open pit design:
- 5m @ 3.99g/t Au from 67m in 21APRC0042
- 14m @ 7.63g/t Au from 106m in 21APRC0042
- $-\ 2m\ @\ 13.8g/t\ Au\ from\ 140m\ in\ 21APRC0045$
- 7m @ 2.35g/t Au from 123m in 21APRC0047
- 5m @ 2.60g/t Au from 63m in 21APRC0041
- New results will be incorporated into the next Mineral Resource model update and may be included in future Ore Reserve estimates after optimisations have been completed.
- Latest assays support previously-reported results from the Omega Lode (see ASX announcement 14 July 2020), which included:
- 37m @ 6.21g/t Au including 13m @ 10.94g/t Au from 90m in 20APRC0006
- 7m @ 8.95g/t Au including 4m @ 15.07g/t Au from 132m in 20APRC0001
- At Zoroastrian, deep diamond core drilling is in progress to test for depth extensions of the high-grade Blueys South and Zoroastrian South lodes.

• Mining Proposal submitted for the Zoroastrian mining operations, processing facility and construction of the waste land forms and tailings dam.

Bardoc Gold - Aphrodite

The Aphrodite Deposit is a multi-lode system located 20km north of the Excelsior/Zoroastrian deposits where the processing facility for the Bardoc Gold Project will be located.

It forms a key baseload ore feed in the later years of the mine plan, which was outlined in the recently completed Definitive Feasibility Study which forecast gold production of 136k oz pa with pre-tax cashflow of A\$740M based on a forecast AISC of A\$1,188/oz (Refer ASX Release 29 March 2021 HERE).

Bardoc Gold Management Comments

"The new drilling results at Omega further highlight the outstanding growth potential across the broader Aphrodite region, where environmental approvals are now underway ahead of the planned start of construction by year-end.

"These new results within the Omega Lode are situated just outside the proposed Stage 1 open pit shell at Aphrodite and offer strong potential to significantly add to the current Resource and Reserve inventory. The high-grade nature of Omega Lode also presents the opportunity to expand the proposed underground mine plans at Aphrodite.

"Recent drilling success across the Omega, Sigma and Gamma lodes at Aphrodite show these additional mining

areas have the potential to underpin strong and sustainable production well beyond the current eight year plus mine plan.

"The mining proposal has now been submitted in line with our development schedule, putting us on track to commence construction of the 2.1 m tpa processing facility in the December 2021 Quarter."

Bardoc Gold's Chief Executive Officer, Mr Robert Ryan

For brevity, this summary has been redacted.

To read the full Bardoc Gold news release, please click HERE

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Disclosure

The writer currently holds Bardoc Gold shares, purchased in the market at the prevailing price on the day of purchase.

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