Bardoc Gold news – Drilling success and growth potential at the Sigma Lode at Aphrodite

Bardoc Gold Limited (ASX: BDC)

Advised that it has received further significant results from recent resource definition and exploration drilling at the cornerstone 1.7 M oz Au Aphrodite Deposit, part of its 100%-owned 3.03 M oz Bardoc Gold Project near Kalgoorlie.

The latest results demonstrate significant growth potential in the under-explored Sigma Lode.

Bardoc Gold	ASX : BDC
Stage	Exploration
Metals	Gold
Market cap	A$131 m @ 7.6c
Location	Kalgoorlie, Western Australia

LATEST DRILLING SUCCESS CONFIRMS OUTSTANDING GROWTH POTENTIAL IN THE SIGMA LODE AT 1.7 M oz Au APHRODITE DEPOSIT

Bardoc Gold Limited (ASX: BDC, Bardoc or the Company) is pleased to advise that it has received further significant results from recent resource definition and exploration drilling at the cornerstone 1.7 Moz Aphrodite Deposit, part of its 100%-owned 3.03 M oz Bardoc Gold Project near Kalgoorlie, with the latest results demonstrating significant growth potential in the under-explored Sigma Lode.

The drilling has successfully confirmed the shallow supergene mineralisation at the Sigma Lode, located immediately east of the planned open pit over the main Alpha and Phi Lodes, while also identifying significant widths and grades of mineralisation within the Sigma Lode at depth in fresh rock.

Significant mineralisation intersected in fresh rock, opening up an exciting new
exploration opportunity at depth as drilling also confirms shallow supergene zone.

Key Points:

- Excellent results returned from in-fill and extensional drilling targeting shallow supergene mineralisation in the Sigma Lode, located immediately east of the planned open pit at the cornerstone 1.7 M oz Aphrodite Gold Deposit at the Bardoc Gold Project.

Results include:

- – 21m @ 3.94g/t Au from 147m including 7m @ 6.12g/t Au from 161m 20APRC0013
  – 7m @ 2.77g/t Au from 177m in 20APRC0015
  – 8m @ 2.92g/t Au from 78m in 20APRC0024
  – 10m @ 1.23g/t Au from 56m in 20APRC0015
  – 9m @ 1.51g/t Au from 69m in 20APRC0029

- The drilling has confirmed shallow supergene mineralisation in the optimized Sigma Pit area in line with the current Resource model, highlighting the potential for additions to the current open pit Ore Reserve.
  • Significant thick zones of mineralisation were also intersected in fresh rock beneath the Sigma Pit optimization, with similar grades and widths to the main Alpha and Phi Lodes. This opens up an exciting future exploration opportunity at depth within the Sigma Lode.
  • Water bore drill rig is onsite and mobilized to the Scotia Borefield.
  • Diamond core drilling continuing at the north end of the cornerstone Zoroastrian Deposit, with RC drilling scheduled to commence shortly to follow-up existing recent air-core results at the North Kanowna Star Project.

The Aphrodite Deposit is a multi-lode system containing 1.7 M oz in Resources and 500,000 oz in Ore Reserves. It forms a key baseload ore feed in the later years of the current mine plan for the Bardoc Gold Project, located 40 km north of Kalgoorlie, supplementing ore from the Excelsior and Zoroastrian Deposits, 20 km to the south, where the central treatment facility will be located.

The supergene mineralisation at Aphrodite is free-milling and will complement free-milling ore feed from the Zoroastrian and Excelsior Deposits. Further work is required to follow up and expand on the fresh rock mineralisation at the Sigma Lode, which
is located about 120-150 m east of the main Alpha Lode.

The Sigma Lode is under-explored compared to the Alpha and Phi Lodes and has the potential to deliver similar widths and grades to Alpha Lode, which forms part of the Aphrodite underground mining Reserves.

This represents an exciting long-term growth opportunity for Bardoc Gold.

MANAGEMENT COMMENTS

Bardoc Gold's Chief Executive Officer, Mr Robert Ryan, said the recent drilling targeting the Sigma Lode was significant in several respects, as it demonstrated the potential both to expand shallow supergene Ore Reserves and to delineate deeper extensions that could emerge as an exciting longer term growth opportunity.

"In-fill drilling at the Sigma pit has confirmed the presence of a broad high-grade mineralised zone in line with the current resource model. The Sigma pit did not previously form

any part of the PFS mine plan or Ore Reserve and will provide a welcome addition to our DFS, due for release in March 2021.

"Meanwhile, the high-grade intercept of 21 m @ 3.94 g/t presents further opportunity at depth at this emerging prospect. The Sigma lode is located only 400 m from the proposed underground workings at Aphrodite and will form part of our future exploration plan at the project.

"Our exploration effort is currently in full flight with diamond drilling underway at the Northern Zoroastrian prospect and RC drilling about to commence at the exciting North Kanowna Star Project, where we recently reported significant shallow air-core results, and we expect strong news-flow from this campaign to continue over the coming weeks."

To read the full news release, please click HERE

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Disclosure

The writer is a shareholder of Bardoc Gold, bought in the market at the prevailing price on the day pf purchase.