Bardoc Gold Study to Accelerate Production

Bardoc Gold (ASX: BDC)

Announced a Cash-flow Optimisation Study aimed at increasing the gold production rate, margins, and free cash-flow during the first five years of operations at their 3 Million Oz Au gold project, located north of Kalgoorlie.

Bardoc Gold	**ASX : BDC**
Stage	**Exploration**
Metals	**Gold**
Market cap	**A$114 m @ 6.6 c**
Location	**Kalgoorlie, Western Australia**



Bardoc Gold project vista, near Kalgoorlie, Western Australia

BARDOC INITIATES STUDY ON ACCELERATING PRODUCTION GROWTH AND CASH-FLOW

Cash-flow Optimisation Study aimed at boosting production, margins and cash-flow.

Bardoc Gold (ASX: BDC) Announced a Cash-flow Optimisation Study aimed at increasing the gold production rate, margins, and free cash-flow during the first five years of operations at their 3 Million Oz Au gold project, located north of Kalgoorlie.

Key Points:

- Bardoc Gold initiates study on improving the already robust Definitive Feasibility Study (DFS) for its flagship 3Moz gold project just north of Kalgoorlie.
- DFS key highlights include:
  – Average annual gold sales of 135,760oz over 8.2 years of mill production;
  – Life-of-mine (LOM) pre-tax cash-flow of A$740M at a A$2,250/oz gold price;
  – Pre-tax NPV (6%) of A$479M and 41% IRR;
  – Pre-production capital of A$177M with 32-month payback from production commencement;
  – LOM All-In Sustaining Costs (AISC) of A$1,188/oz.

- Revised mine plan indicates potential for gold production to be significantly increased during the first 5 years of operations.
- Improved free cash-flow in early years to provide better returns for shareholders.
- Operationally simpler mine plan with earlier establishment of the flotation circuit to de-risk the project.

For brevity, this Bardoc Gold news summary has been redacted, to read the full news release, please click HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Bardoc Gold bought in the market at the prevailing price on the day of purchase.

To read our full terms and conditions, please click HERE