Barkerville completes a $2 million flow through raise and settles debts for equity

Barkerville Gold {TSX.V: BGM} have added to their treasury by way of a $2 million flow through financing, and also settled debt.They also announced the resignation of one director.

TORONTO, ON – June 23, 2015 – **Barkerville Gold Mines Ltd. {TSX.V: BGM}**) is pleased to announce that further to its press release of June 15, 2015, it has completed a private placement of 6,250,000 flow through common shares at a price of $0.32 per Flow Through Share for gross proceeds of $2,000,000.
In addition, the Company has settled an aggregate of $118,201 of indebtedness with an arm's length creditor through the issuance of an aggregate of 422,148 common shares of the Company at a price of $0.28 per Common Share.

The Company intends to use the net proceeds from the FT Offering to explore its extensive property package encompassing the Cariboo Mining District and related properties in British Columbia. The securities issued pursuant to the FT Offering and the Debt Settlement are subject to a four month hold period. Completion of the FT Offering is subject to final acceptance of the TSX Venture Exchange.

The Company is also pleased to announce the commencement of its Phase I diamond drilling program that will initially be focused on the Bonanza Ledge – BC Vein Areas of the property (Barkerville Mountain).

Geotech Drilling Services Limited, based out of Prince George, British Columbia has been awarded the contract to perform 20,000 metres of diamond drilling. The Phase I program is designed to validate the historical drilling performed on the property by previous operators, expand the known gold mineralization hosted in the BC Vein and also to assess the potential for additional occurrences of Bonanza Ledge style replacement sulphide gold mineralization. Currently, one drill has been assigned to the program with the possibility of additional drills being added at a later date. Drillhole assay results from this phase will be reported as they become available.

The Company also announces the resignation of Mr. Norman Anderson as a director, effective todays' date. The directors and management would like to thank Mr. Anderson for his contributions to the Company and wish him success in his future endeavours.

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Cautionary Statement on Forward -Looking Information

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