

# **Barkerville Gold announces strategic relationship with Osisko Gold Royalties**

**Barkerville Gold Mines. {TSXV: BGM}** have announced a strategic agreement with Osisko Gold Royalties.

This agreement grants Osisko first offer and first right of refusal on future royalties on BGM's Cow Mountain Project.

TORONTO, ON – July 29, 2015 – **Barkerville Gold Mines. {TSXV: BGM}** is pleased to announce it has entered into an agreement with **Osisko Gold Royalties Ltd.** granting Osisko the Right of First Offer and the Right of First Refusal on future royalties on the Company's Cow Mountain Project on the Caribou Gold Trend, British Columbia.

In return for this consideration, Osisko has recently invested a total of \$5,000,000 in flow through funds to advance the Company's gold project and has extended the Company access to use their exploration and mining services team to complement their newly recruited exploration staff.

The Company also wishes to announce the appointments of Mr. Chris Lodder and Mr. Allan J. Folk to the board of directors.

Mr. Lodder has 25 years' experience working on and managing Greenfields and Brownfields exploration with major and junior mining companies worldwide with the majority of his career

focused in the Americas. Mr. Lodder is the President of Talisker Exploration Services Inc., an Ontario based Mining and exploration services company founded by Mr. Lodder in 2010, whose principal clients are Osisko Gold Royalties and their associated companies. From 1999 to 2010 he was South American Exploration Manager and later the Americas Exploration Manager for AngloGold Ashanti. He is widely recognized as the person responsible for the proposal, execution and management of AngloGold Ashanti's successful Greenfields exploration program in Colombia, with the discoveries of the La Colosa and Gramalote deposits. Mr. Lodder's team also discovered the La Rescatada Project now known as the Andres Mine in Peru.

Mr. Folk brings to the board over 35 years' experience in the investment industry with a bias toward the resource sector. He is currently the Vice President of Brant Securities and serves as Vice President of Institutional Equity Sales at Forte House Inc. Mr. Folk also serves as Vice Chairman of Atlanta Gold Inc. and serves as a director of Oremex Silver Inc.

President and CEO of BGM Tom Obradovich stated: "The transition of BGM has been rapid and focussed. The Company is now well funded and debt free, with Osisko as a strategic partner and the valuable additions of Mr. Lodder and Mr. Folk to the board, we are on a clear path to developing one of North America's premier gold camps."

**For further information on Barkerville Gold Mines Ltd., please contact:**

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