Barkerville Gold files PEA for Cariboo on SEDAR

Barkerville Gold Mines {TSX.V: BGM}

Filed an independent preliminary economic assessment technical report on its Cariboo gold project, which has been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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Barkerville files Cariboo technical report on SEDAR

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Mr. Chris Lodder reports

BARKERVILLE GOLD MINES ANNOUNCES FILING OF THE PRELIMINARY

ECONOMIC ASSESSMENT TECHNICAL REPORT FOR THE CARIBOO GOLD PROJECT

Barkerville Gold Mines Ltd. has filed an independent preliminary economic assessment technical report on its Cariboo gold project, which has been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

The technical report, entitled "Preliminary Economic Assessment of the Cariboo Gold Project, District of Wells, British Columbia, Canada" and dated Sept. 17, 2019 (effective date of Aug. 18, 2019), has been prepared for Barkerville by Allnorth Consultants Ltd., BBA inc., InnovExplo Inc., Golder Associates Ltd., Mining Plus Canada Consulting Ltd., SRK Consulting (Canada) Inc. and WSP Canada Inc. The Cariboo gold project PEA is available on SEDAR under Barkerville's issuer profile. The key results of the PEA were announced on Aug. 19, 2019.

About the Cariboo gold project

The company is focused on developing its extensive mineral rights package located in the historical Cariboo mining district of central British Columbia. Its Cariboo gold project mineral tenures cover 1,950 square kilometres; along a strike length of 67 kilometres which includes several past-producing placer and hard-rock mines, making it one of the most well-endowed land packages in British Columbia. Since the management change in mid-2015, the company has unlocked the fundamental structural controls of gold minerailsation.

The company’s brownfields exploration team is focused on upgrading and expanding the May, 2018, NI 43-101 resource within the eight kilometres of principal project area located near the town of Wells, B.C. The company’s greenfields team is developing quality exploration assets throughout the remaining land package through systematic and scientific exploration. The operation’s team is focused on completing required studies to permit underground mining on Cow and Island mountains.

We seek Safe Harbour.