

Barkerville Gold intersects 29.26 G/T AU over 4.45 M at their Shaft Zone

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The Company is currently exploring and delineating the Valley and Shaft Zones with nine drill rigs, while a tenth drill is expanding the known mineralisation on the BC Vein. Detailed drilling results, a drill hole location plan map and vertical sections are presented at the end of this release. The exact geometry and hence true width of the mineralized zones cannot be assuredly concluded at this time therefore core lengths are

reported.

Beta Corridor Continues to Demonstrate Continuity

The Company is pleased to announce that the ongoing infill drilling on the Beta Corridor continues to demonstrate grade and geological continuity. Phase II drillhole IM-17-180 predictably intersected veining in the Beta Corridor averaging **29.26 g/t Au over 4.45 metres** at a vertical depth of 410 metres below surface and is situated 20 metres southwest along corridor strike from previously disclosed drillhole IM-17-044 which intersected **24.70 g/t Au over 6.60 metres**.

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New mineralisation at depth was also demonstrated by IM-17-180 having pierced veining grading **17.91 g/t Au over 2.85 metres** at a depth of 510 metres below surface. The Beta Corridor remains open for expansion to depth.

On the southeastern flank of the Shaft Zone, Phase II drillhole IM-17-174-1 intersected **32.02 g/t Au over 3.90 metres** in an area of low drilling density, situated 110 metres below surface. This same drillhole also pierced a larger network of veining with subintervals grading **107.50 g/t Au over 0.50 metres**, **11.03 g/t Au over 1.65 metres** and **11.15 g/t Au over 3.45 metres**. Additional drilling is planned in this largely unexplored portion of the Shaft Zone to determine the potential for another veining corridor.

Shaft Zone – Corridors Discussion

The sandstone hosted veining which constitutes the newly named Alpha, Beta and Gamma Corridors of the Shaft Zone are manifested as an anastomosing network of high vein density

with an overall sub-vertical dip and northeast strike. Based upon drilling results to date, estimated horizontal widths of the corridors are variable and range from 5 to 35 metres. These corridors, as well as others that are developing in the Shaft and Valley Zones have been defined from surface to a vertical depth of 600 metres and remain open for expansion to depth and down plunge. Drillhole spacing in the corridors currently averages 25 metres between drilling sections with vertical drilling separations ranging from 20 to 75 metres with hole spacing increasing to depth. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloes in close proximity to the veins.

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Exploration Manager, Maggie Layman, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

