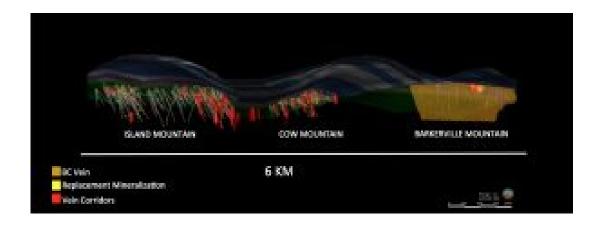
Barkerville Gold release high grade drill results from their Cariboo Gold Project.

Barkerville Gold Mines Ltd. {TSX.V: BGM}

Announced drilling results from 2018 Cow Mountain exploration and category conversion program at the Company's flagship Cariboo Gold Project.

The drilling results demonstrate continuity of high grade gold mineralisation within vein corridors and extensions down dip and down plunge.



BARKERVILLE GOLD INTERSECTS 24.06 G/T GOLD OVER 6.45 METERS AND EXTENDS VEIN CORRIDORS AT DEPTH

HIGH-GRADE INTERCEPTS INCLUDE 10.50 G/T GOLD OVER 7.80
METERS, 87.70 G/T GOLD OVER 1.15 M, 126 G/T GOLD OVER 0.50 METER
AND 178 G/T GOLD OVER 0.55 METER

TORONTO, ON — December 6, 2018 — Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleased to announce drilling results from 2018 Cow Mountain exploration and category conversion program at the Company's flagship Cariboo Gold Project. The drilling results demonstrate continuity of high grade gold mineralisation within vein corridors and extensions down dip and down plunge. A total of 63,970 meters were drilled on Cow Mountain during the 2018 drill program.

Recent highlights from the Cow Mountain exploration and delineation program include 10.50 g/t Au over 7.80 meters in hole CM-18-124, located approximately 50 meters down dip of CM-18-034, that intersected 9.33 g/t Au over 2.70 meters. CM-18-124 included a higher-grade intercept of 75.60 g/t Auover 0.80 meters. Drill holes CM-18-128 assayed 24.06 g/t Au over 6.45 meters and CM-18-129 assayed 20.23 g/t Au over 6.20 meters including a higher-grade intercept of 76.80 g/t Au over 1.00 metre.

Selected Drilling Highlights:

- CM-18-113: 16.36 g/t Au over 3.90 meters
- CM-18-118: 14.53 g/t Au over 7.15 meters
- CM-18-118: **87.70 g/t Au** over 1.15 meters
- CM-18-124: **10.50 g/t Au** over 7.80 meters
- CM-18-125: **12.68 g/t Au** over 7.60 meters
- CM-18-128: **24.06 g/t Au** over 6.45 meters
- CM-18-129: **20.23 g/t Au** over 6.20 meters
- CM-18-133: **38.32 g/t Au** over 2.65 meters
- 01 10 139. **50.32 g/t Au** 0ver 2.05 meters
- CM-18-140: $\mathbf{37.87}\ \mathbf{g/t}\ \mathbf{Au}\ \mathrm{over}\ 4.75\ \mathrm{meters}$
- CM-18-146: **20.76** g/t Au over 3.10 meters • CM-18-148: **12.47** g/t Au over 6.70 meters
 - A drill hole location plan map and longitudinal section are

A Grill note tocation plan map and longitudinal section are presented below. Detailed drilling results are presented at the end of this release. The Cow Mountain 3D deposit model with assay highlights is located on the Company's website:

Barkerville Gold Mines Ltd. 3D Deposit Model

The ongoing drill program at Cow Mountain is designed to infill and expand high-grade gold-mineralised vein corridors modelled in the May 2018 Cow Mountain resource estimate. Vein corridors are defined as a high-density network of mineralized quartz veins within the sandstones.

Mineralised quartz veins on the Cariboo Gold Project are overall sub-vertical dip and northeast strike. These corridors have been defined from surface to a vertical depth of up to 300 meters and remain open for expansion at depth and down plunge. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloes in close proximity to the

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Project Geologists, Kyle Orr and Felipe Castaneda. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Maggie Layman, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.