

Barkerville Gold to acquire Cariboo district assets



Barkerville Gold Mines Ltd. {TSX.V: BGM}

Entered into an asset purchase agreement with an arm's-length vendor on Sept. 9, 2019, pursuant to which the vendor has agreed to sell to the company its 100-per-cent undivided legal and beneficial interest in and all right and title to certain placer tenures. The purchased assets are situated in the Cariboo district approximately one kilometre north of Bonanza Ledge.



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Mr. Chris Lodder reports

BARKERVILLE ANNOUNCES ASSET PURCHASE AGREEMENT

Barkerville Gold Mines Ltd. has entered into an asset purchase agreement with an arm's-length vendor on Sept. 9, 2019, pursuant to which the vendor has agreed to sell to the company its 100-per-cent undivided legal and beneficial interest in and all right and title to certain placer tenures.

The purchased assets are situated in the Cariboo district approximately one kilometre north of Bonanza Ledge. Pursuant to the asset purchase agreement, the company has agreed to issue 75,000 common shares of the company to the vendor in consideration for the purchased assets.

The issuance of the shares is subject to the TSX Venture Exchange's approval and the shares will be subject to a four-month hold period.

About Barkerville Gold Mines Ltd.

Barkerville is focused on developing its extensive mineral rights package located in the historical Cariboo mining district of central British Columbia.