

Barton Gold \$3m Premium Placement Complete, Drilling Underway

Barton Gold (ASX: BGD)

Announced that the \$3m premium placement announced on 26 May 2025 has completed.

The Company also confirms that drilling is now underway on its new high-grade Tolmer silver discovery.



Photo courtesy of Barton Gold



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$155 Million @ 71c
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold \$3m Premium Placement Complete, Drilling Underway

High-grade Tolmer silver & Tunkillia 'Starter Pit' drilling programs funded.

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce that the \$3m premium placement announced on 26 May 2025 has completed (Placement).

The Company also confirms that drilling is now underway on its new high-grade Tolmer silver discovery, recently confirmed by Barton during March and April 2025, with priority focus on high-grade silver targets.

The Placement was led by Australian precious metals development focused investors.

The Placement price of \$0.70 per Share represents a ~4% premium to the Company's last traded price and a ~25% premium to the Company's 1 month (20 trading day) volume weighted average closing price (VWAP) of \$0.562 per share on the last trading day prior to the Placement (Thursday, 22 May 2025).

A total of 4,285,722 new Placement Shares have been issued pursuant to the Company's available Listing Rule 7.1 capacity.

The Placement was managed by Barton. **No brokerage, costs or fees have been incurred.**

All funds will be allocated to the acceleration of value-add exploration and project development initiatives, with Placement funds primarily allocated to Reserve conversion upgrade drilling for Tunkillia's 'Starter Pit'.

HIGHLIGHTS

- \$3 million premium Placement to Australian investors completed to fund JORC Resources upgrade drilling planned for ~September 2025 at Tunkillia's high value 'Starter Pit'
- Placement price of \$0.70 per share represents a:
 - o ~4% premium to last traded price of \$0.675 / share on Thursday, 22 May 2025
 - o ~25% premium to Barton's 1 month (20 trading day) VWAP of \$0.562 / share
- Other drilling advancing quickly on high-grade Tolmer gold and silver targets; priority target is the 'western silver' zone where previous drilling intersected up to 17,600 g/t Ag.

Barton Managing Director Alexander Scanlon commented

“The success of this Placement is a strong endorsement of Barton’s low-dilution development strategy.

“Including this Placement, since our June 2021 IPO four years ago Barton has issued less than \$13 million in new equity, while generating over \$12m (net of costs) in additional non-dilutive funds through asset monetisation initiatives.

“The result has been significant progress and value creation on all fronts with minimal shareholder dilution, reflecting our team’s strong alignment with, and focus on preservation of value for, our existing shareholders.

“We are excited to be accelerating several value-add workstreams, including ‘Stage 1’ operations plans, Tunkillia long-lead Mining Lease and PFS programs including Reserve conversion drilling, and expedited drilling on our recent Tolmer high-grade gold and silver discoveries.

“We look forward to sharing many more updates soon.”

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[To read the full news release please click HERE](#)

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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